

Charity registration number NIC107622

Company registration number NI662143 (Northern Ireland)

ARMSTRONG STORYTELLING TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

ARMSTRONG STORYTELLING TRUST

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ARMSTRONG STORYTELLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	Mr R Armstrong Professor K Carruthers Mr O McFadden Ms Kaitlyn Martin	(Appointed 14 January 2024)
Charity number	NIC107622	
Company number	NI662143	
Registered office	127 Ballyemon Road Cushendall Co. Antrim BT44 0QP	
Independent examiner	Moore (N.I.) LLP 4th Floor Donegall House 7 Donegall Square North Belfast BT1 5GB	
Bankers	Ulster Bank Limited Belfast City Office 2 Branch PO Box 232 11-16 Donegall Square East Belfast BT1 5UB	

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 May 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Armstrong Storytelling Trust was established to:

- Provide and encourage the development of storytelling activities in libraries and otherwise within communities
- Provide social, cultural and educational benefits to the community by generating employment opportunities and means by which individuals are able to develop their skills;
- Secure the establishment of a firm foundation for storytelling to continue as an important and enduring art form.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Project Updates

The table is an illustration of the activity undertaken in the period June 2023 to end of May 2024.

Activities	Numbers
Zoom Storytelling Sessions	3
Live Storytelling Session in Venues	238
Storytelling Events	241
Storytelling Sessions with Liz Weir	66
Storytelling Sessions with Guest tellers	175
Training Courses delivered	8
Training Course Attendees	114
Yarnspinners Attendance	1,061
Total Attendees at AST Events	6,594

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Activity highlights

Attendees at AST events increased by 16% in 2023-24, with 6,594 attendees vs 5,681 in the previous year.

The number of events delivered increased by 8%, 241 vs 223 in the previous year.

Rebranding of AST

After board approval in November 2023, work began on rebranding the organisation. This was undertaken with Whitenoise, a design agency based in Belfast. The new branding was launched at a well-attended event held in Belfast Central Library on 18 April 2024. AST Founder, Roger Armstrong, outlined the work of AST and the Chief Executive of Libraries NI, Jim O'Hagan, spoke of the valued partnership between AST and his organisation. An invited audience enjoyed stories and music from the storytellers and musicians linked with AST.

The rebranding has been rolled out across the website and into all marketing materials.

Internal projects

- Ethnic Voices

This project, where storyteller Janice Witherspoon is working with a group of Syrian Women, giving them space to share their own stories, is drawing to a close. A total of 10 stories have been recorded and transcribed, with the storyteller currently confirming accuracy and consent with each of the participants. The aim is to have the stories finalised, collated and printed before the end of 2024.

- Young Storytellers

The plan had been to deliver a storytelling session in the QUB Seamus Heaney Centre. However with the building being refurbished in late 2023, reopening in late Spring the decision to hold an event here has been deferred to autumn/ winter 2024.

Despite this, several younger storytellers have been trained within the Bordertalk project and we look forward to providing them with platforms to perform in 2024 – 25.

- Training & Development

We delivered 8 x training sessions for Storytellers, library staff, guides and those in the rural community and voluntary sector.

These included:

- Storytelling workshop for Rural Community Network delivered by Janice Witherspoon on 22 June
- Sensory storytelling workshops x 2 for Library staff with Vicky McFarland on 30 August & 6 September
- Storytelling for children with Daniel Morden on 2 February
- Storytelling with Shonaleigh Cumbers 20 April
- Training in storytelling for staff at Hillsborough Castle delivered by Liz Weir and Eamonn Keenan 22 April
- Storytelling for teachers at Stranmillis College with Liz Weir on 4 May
- Story Snacks, storytelling techniques with Sal Tonge on 11 May

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Yarnspinners

Yarnspinners sessions took place in Tullycarnet, Bangor and Lisburn City libraries. AST also supported Causeway Yarnspinners, in Coleraine Library, during 2023-24. Storytellers from Northern Ireland, Ireland, Wales and England were featured.

Attendance grew in 2023-24 with 1,061 attendees vs 895 in 2022-23.

Glens Storytelling Festival October 2023

With funding support secured from Causeway Coast & Glens Heritage Trust, Causeway Coast & Glens Council, Enkalon Foundation and Glens of Antrim Distillery, AST organised the Glens Storytelling Festival, held from Thursday 19 October to Sunday 22 October. A range of 22 events was offered, the majority in person, with one hybrid story swap, with a total of 606 attendees.

Four Nations

The Storyteller in Residence continued to represent AST in a series of on-going zoom meetings with representatives of storytelling organisations from England, Scotland and Wales. The focus of the meetings in 2023-24 was the planning of the 2024 FEST conference in Glasgow to take place in June 2024, led by Village Storytelling Centre from Glasgow, which will include input from AST.

Arts Council of Northern Ireland

AST secured funding for two projects from ACNI during 2023-24.

The Memories are Made of this Project- Phase 2 was funded with £4,100 under the Rural Engagement Arts fund, saw us engage with 7 rural groups, providing each one with 4 reminiscence sessions, with local primary school children joining the group for the final session. These sessions were very popular with all those who attended. This project is due to completed by end of August 2024.

Under the **Commissioning Programme**, AST was awarded £13,000 in December 2023. This is for **Reclaim, Reframe, Reflect**. This will see the creation of a quality immersive storytelling piece for live performance across NI. Working with professional storytellers and a musician, a story, music and digital experience will be created, reclaiming the forgotten, side-lined and at times corrupted stories of women and feminine archetypes from our folklore and mythologies. The 3 artists involved from AST are Liz Weir, Anne Harper and Vicky McFarland.

Belfast Harbour Commissioners

A successful submission was made to Belfast Harbour Commissioners Community Fund for £3,000 to support **Belfast Memories Are Made of this**. This project allowed us to deliver 2 storytelling session to 4 groups across Belfast, with a finale event held in the Belfast Harbour Commissioners office in late November 2023. The artists involved were Sharon Dickson and Geoff Hatt.

BorderTalk project

This project, funded by the International Fund for Ireland and led by Storytellers of Ireland started in September 2023. To date 3 x 5-week NOCN Level 2 storytelling training courses have been successfully delivered by Liz Weir and Stephen O'Hara, with participants drawn from the border counties.

The final course is to start in late August 2024.

A new proposal was submitted to International Fund for Ireland for the continuation of the project, with AST as a project partner. A decision is expected in autumn 2024

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Financial review

Income Generation

The following income was generated from funding applications made during the financial year to support the various projects undertaken.

Funder	Date	Award	Project
Belfast Harbour Commissioners	July 2023	£3,000	Belfast Memories Are Made of This
International Fund for Ireland	July 2023	€5,000	Border Talk project
Enkalon Foundation	Sept 2023	£500	Glens Storytelling Festival 2023
CCGHT	Oct 2023	£3,200	Glens Storytelling Festival 2023
Glens of Antrim Distillery	Oct 2023	£300	Glens Storytelling Festival 2023
ACNI Rural Engagement Arts Programme	Oct 2023	£4,100	Memories Are Made of This- Phase 2
ACNI Commissioning Programme	Dec 2023	£13,000	Reclaim, Reframe, Reflect
Causeway Coast & Glens Council Community Festival Fund	April 2024	£1,500	Support for Glens Storytelling Festival 2024
Total		£25,600 €5,000	

Plans for 2024-25

The focus will continue to be on the priorities we identified in late 2022, namely the development of younger storytellers, ethnic voices and training and development.

There will also be a focus on identifying external funding sources to support core AST costs, as the Heritage Lottery project enters its 3rd and final year.

Engaging in events with Arts & Business NI has developed our links with new funders and businesses. As a result, applications will be submitted to Open Reach and DWF, a foundation which awards grants for arts activities.

The Glens Storytelling Festival 2024 will take place from 17- 20 October.

Funding of £1500 has been secured in April 2024 from Causeway Coast and Glens Council Community Festival Fund, an increase on the amount awarded in 2023.

CCGHT have allocated £3,200 to the festival in 2024 with an additional application being made to the Enkalon Foundation as well as an approach to a commercial sponsor, Glens of Antrim Distillery.

In terms of financial administration, plans are in place to move all financial processes to the XERO platform. Assistance for this is being provided by Magic Beans, a Northern Ireland based company approved by XERO. This will start in late August 2024.

Reserves

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves are such as they provide a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps. The Trustees continue to monitor the level of reserves.

Risk Management

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ARMSTRONG STORYTELLING TRUST

TRUSTEES RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Statement of Trustees Responsibilities

The trustees (who are also the directors of Armstrong Storytelling Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of board of trustees and signed on its behalf by:



Mr R Armstrong
Trustee

Dated: 13 November 2024

ARMSTRONG STORYTELLING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARMSTRONG STORYTELLING TRUST

I report on the accounts of the Charity for the year ended 31 May 2024, which are set out on pages 8 to 17.

Respective responsibilities of Trustees and examiner

The trustees, who are also the directors of Armstrong Storytelling Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. J. Peters Gallagher

Dr R I Peters Gallagher OBE, FCA
For and on the behalf of Moore (N.I.) LLP
Chartered Accountants
4th Floor Donegall House
7 Donegall Square North
Belfast
BT1 5GB

Dated: 13 November 2024

ARMSTRONG STORYTELLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	65,719	24,870	90,589	68,251	20,376	88,627
Other income	4	2,461	-	2,461	1,402	-	1,402
Total income		68,180	24,870	93,050	69,653	20,376	90,029
Expenditure on:							
Charitable activities	5	43,952	60,773	104,725	32,620	45,029	77,649
Net income/(expenditure) for the year/							
Net movement in funds		24,228	(35,903)	(11,675)	37,033	(24,653)	12,380
Fund balances at 1 June 2023		41,363	28,566	69,929	4,330	53,219	57,549
Fund balances at 31 May 2024		65,591	(7,337)	58,254	41,363	28,566	69,929

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ARMSTRONG STORYTELLING TRUST

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	11		1,995		2,494
Tangible assets	12		3,619		4,521
			<u>5,614</u>		<u>7,015</u>
Current assets					
Cash at bank and in hand		54,046		63,513	
Creditors: amounts falling due within one year	13	<u>(1,406)</u>		<u>(599)</u>	
Net current assets			<u>52,640</u>		<u>62,914</u>
Total assets less current liabilities			<u>58,254</u>		<u>69,929</u>
Income funds					
Restricted funds	14		(7,337)		28,566
Unrestricted funds			65,591		41,363
			<u>58,254</u>		<u>69,929</u>

The company is entitled to the exemption from audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 November 2024



Mr R Armstrong
Trustee

Company Registration No. NI662143

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Armstrong Storytelling Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 127 Ballyemon Road, Cushendall, Co. Antrim, BT44 0QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% Straight Line Depreciation
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1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight Line Depreciation
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	65,719	24,870	90,589	68,251	20,376	88,627

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

4 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Workshop income	<u>2,461</u>	<u>1,402</u>

5 Charitable activities

	2024	2023
	£	£
Staff costs	28,387	22,896
Depreciation and impairment	1,401	1,756
Storytelling	34,571	23,465
Computer Costs	1,233	2,867
Website Costs	1,023	1,319
Consultancy	-	5,205
Event organisation & management	29,270	15,820
Subscriptions	226	180
Sundry	701	1,184
Insurance	1,370	1,283
Training	1,224	492
Advertising	<u>3,663</u>	<u>222</u>
	103,069	76,689
Share of support costs (see note 6)	1,080	960
Share of governance costs (see note 6)	<u>576</u>	<u>-</u>
	104,725	77,649
Analysis by fund		
Unrestricted funds	<u>43,952</u>	<u>32,620</u>
Restricted funds	<u>60,773</u>	<u>45,029</u>
	104,725	77,649

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Other accountancy costs	-	576	576	-	-	-
Independent examination fees	1,080	-	1,080	960	-	960
	<u>1,080</u>	<u>576</u>	<u>1,656</u>	<u>960</u>	<u>-</u>	<u>960</u>
Analysed between						
Charitable activities	<u>1,080</u>	<u>576</u>	<u>1,656</u>	<u>960</u>	<u>-</u>	<u>960</u>

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	902	1,132
Amortisation of intangible assets	499	624

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or recovered expenses from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	28,387	22,896
	<u>28,387</u>	<u>22,896</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

11 Intangible fixed assets

	Software £
Cost	
At 1 June 2023 and 31 May 2024	4,094
	<u> </u>
Amortisation and impairment	
At 1 June 2023	1,600
Amortisation charged for the year	499
	<u> </u>
At 31 May 2024	2,099
	<u> </u>
Carrying amount	
At 31 May 2024	1,995
	<u> </u>
At 1 June 2023	2,494
	<u> </u>

12 Tangible fixed assets

	Computers £
Cost	
At 1 June 2023	7,524
	<u> </u>
At 31 May 2024	7,524
	<u> </u>
Depreciation and impairment	
At 1 June 2023	3,003
Depreciation charged in the year	902
	<u> </u>
At 31 May 2024	3,905
	<u> </u>
Carrying amount	
At 31 May 2024	3,619
	<u> </u>
At 31 May 2023	4,521
	<u> </u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,406	599
	<u> </u>	<u> </u>

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
	28,566	24,870	(60,773)	(7,337)
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
	53,219	20,376	(45,029)	28,566

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	41,363	68,180	(43,952)	65,591
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
General funds	4,330	69,653	(32,620)	41,363

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 May 2024:			
Intangible fixed assets	1,995	-	1,995
Tangible assets	3,619	-	3,619
Current assets/(liabilities)	59,977	(7,337)	52,640
	65,591	(7,337)	58,254

ARMSTRONG STORYTELLING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 May 2023:			
Intangible fixed assets	2,494	-	2,494
Tangible assets	4,521	-	4,521
Current assets/(liabilities)	34,348	28,566	62,914
	<u>41,363</u>	<u>28,566</u>	<u>69,929</u>

17 Related party transactions

There were no related party transactions during the year.