

Company Number: NI650620
Charity Number: NIC107614

Culmore Community Partnership Ltd
(A company limited by guarantee)

Directors' report and financial statements
for the year ended 31 December 2023

Culmore Community Partnership Ltd
(A company limited by guarantee)

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Culmore Community Partnership Ltd
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Information

Directors	Linda Bradley Hughes Michelle Burns - Resigned 3 August 2023 Fiona Cradden Neil Doherty Sean Hegarty Dermot McErlean Philip O'Neill Vyjayanthi Puliur-Vijayaraghavan
Company No:	NI650620
Charity No:	NIC107614
Registered office	Culmore Community Hub Victoria Hall 32-34 Culmore Point Road Derry BT48 8JW
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

Culmore Community Partnership Ltd
(A company limited by guarantee)

Director's Report

The directors present their report and the financial statements for the year ended 31 December 2023.

Objectives and activities

Culmore Community Partnership delivers an accessible, free service to the people of Culmore from our community hub in Victoria Hall. We engage regularly and effectively with local people through newsletters, surveys and our programmes and services to tap into their talents and to ensure that what we do is relevant to their needs. We engage with neighbouring areas to develop links that benefit local people socially and economically and reduce isolation. We deliver programmes for youth and the elderly; coordinate the local delivery of essential services; and promote local arts, culture and heritage to attract visitors and contribute to social cohesion. Underpinning this work are our key values of commitment to community development; honesty, integrity and transparency in how we work; respect for diversity and inclusivity; accessibility; compliance; being proactive and innovative in our approach; and practicing regular and effective engagement and communication.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Linda Bradley Hughes

Michelle Burns - Resigned 3 August 2023

Fiona Cradden

Neil Doherty

Sean Hegarty

Dermot McErlean

Philip O'Neill

Vyjayanthi Puliur-Vijayaraghavan

Governing Document

The organisation is a company with charitable status. The entity was incorporated on 29 January 2018. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the year of Culmore Community Partnership Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

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Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The Directors of Culmore Community Partnership Ltd for the purposes of company law are responsible for preparing the Directors' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

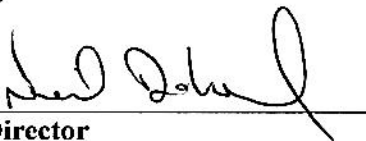
In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

A resolution will be proposed at the Annual General Meeting that McGroarty Mc Cafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 29 February 2024 and signed on its behalf by



Director



Director

Culmore Community Partnership Ltd
(A company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the of
Culmore Community Partnership Ltd

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 5 to 13.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

As the charity's gross income exceeded £250,000 the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountant Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


On behalf of:

McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 29 February 2024

Culmore Community Partnership Ltd
(A company limited by guarantee)

Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted	Restricted	2023	2022
	Funds	Funds	£	£
Income and Expenditure	£	£	£	£
Incoming Resources				
Grants & Sundry Income	4.	55,630	268,228	323,858
Total Incoming Resources		<u>55,630</u>	<u>268,228</u>	<u>323,858</u>
Resources Expended				
Management & Administration		11,831	339,717	351,548
Total Resources Expended	5.	<u>11,831</u>	<u>339,717</u>	<u>351,548</u>
Net Incoming / (Outgoing) Resources		43,799	(71,489)	(27,690)
Balances brought forward 1 January 2023		44,309	273,001	317,310
Balances carried forward 31 December 2023	11.	<u>88,108</u>	<u>201,512</u>	<u>317,310</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Culmore Community Partnership Ltd
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Balance sheet
as at 31 December 2023

		2023		2022	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	8		248,206		315,309
Current assets					
Debtors	9	12,685		74,252	
Cash at bank and in hand		130,196		34,308	
		<u>142,881</u>		<u>108,560</u>	
Current liabilities					
Bank loans and overdrafts		1,362		696	
Other creditors		95,426		57,511	
Accruals		4,679		48,352	
	10	<u>101,467</u>		<u>106,559</u>	
Net current assets			<u>41,414</u>		<u>2,001</u>
Total assets less current liabilities			<u>289,620</u>		<u>317,310</u>
Reserves					
Unrestricted			88,108		44,309
Restricted			201,512		273,001
	11		<u>289,620</u>		<u>317,310</u>

Culmore Community Partnership Ltd
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2023

In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts have been approved and authorised for issue by the board on 29 February 2024.



Director

Date: 29 February 2024



Director

Date: 29 February 2024

Registration No: NI650620

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2023

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Culmore Community Partnership Ltd, Culmore Community Hub Victoria Hall, 32-34 Culmore Point Road, Derry, BT48 8JW.

1.1. Statement of compliance

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 15% Straight Line

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

Culmore Community Partnership Ltd
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Notes to the accounts
for the year ended 31 December 2023

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

Culmore Community Partnership Ltd
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Notes to the accounts
for the year ended 31 December 2023

4. Income

	2023	2022
	£	£
<u>Restricted Income</u>		
Derry City & Strabane Council	18,986	58,786
Big Lottery - Main Grants	192,614	121,143
Big Lottery - Places & Spaces	10,000	-
Co-Operation Ireland	-	2,733
Greater Shantallow Partnership	6,453	-
Community Foundation NI	-	3,836
NI Policing board	9,790	-
Education Authority	-	4,729
Clear	4,290	-
The Community Pharmacy	9,600	9,102
LFT Trust	-	10,000
Live Here Love Here	-	4,000
Lottery Community Fund	3,322	13,678
Halifax Foundation	-	4,000
WHSCT	-	2,370
Allstate	-	1,000
Arts Council	4,198	1,882
Apex Housing Association	3,975	37,612
Electrical Safety Fund	5,000	-
Ulster Garden Villages	-	12,000
Architectural Heritage Fund	-	8,000
	268,228	294,871
<u>Unrestricted Income</u>		
Donations	-	1,180
Project Income - unrestricted	55,630	38,138
	55,630	39,318
Total Income	323,858	334,189

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

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Notes to the accounts
for the year ended 31 December 2023

5. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Management & Administration	£	£	£	£
Staff costs	6,205	120,718	126,923	92,965
Festival expenses	-	1,071	1,071	13,499
Programme costs	1,912	92,844	94,756	88,356
Insurance	-	2,887	2,887	2,056
Computer costs	-	927	927	1,245
Rent & rates	-	2,816	2,816	2,051
Light & heat expenses	-	10,745	10,745	9,617
Printing, postage & stationery	160	10,231	10,391	8,444
Telephone	-	3,609	3,609	2,886
Repairs & maintenance	-	6,803	6,803	11,414
Accountancy fees	-	1,200	1,200	1,200
Sundry expenses	161	-	161	1,966
Bank fees	-	608	608	633
Depreciation of fixtures & fittings	3,393	85,258	88,651	85,420
	<u>11,831</u>	<u>339,717</u>	<u>351,548</u>	<u>321,752</u>
Net Incoming Resources			2023	2022
			£	£
Net incoming resources has been arrived at after charging;				
Depreciation			<u>88,651</u>	<u>85,420</u>

6. Taxation

No charge to taxation is due as the company has charitable status.

7. Staff costs

The average number of persons employed by the company during the year amounted to 7 (2022:4).

The aggregate payroll costs incurred during the year were:

	2023	2022
	£	£
Wages and salaries	120,718	88,027
Pension contributions	6,205	4,938
	<u>126,923</u>	<u>92,965</u>

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Notes to the accounts
for the year ended 31 December 2023

8. Tangible assets	Fixtures, Fitting & Equipment	Total
	£	£
Cost		
At 1 January 2023	569,464	569,464
Additions	21,548	21,548
At 31 December 2023	<u>591,012</u>	<u>591,012</u>
Depreciation		
At 1 January 2023	254,155	254,155
Charge for the year	88,652	88,652
At 31 December 2023	<u>342,807</u>	<u>342,807</u>
Net book values		
At 31 December 2023	<u>248,206</u>	<u>248,206</u>
At 31 December 2022	<u>315,309</u>	<u>315,309</u>
9. Debtors	2023	2022
	£	£
Grants due	12,518	74,085
Prepayments	167	167
	<u>12,685</u>	<u>74,252</u>
10. Current liabilities	2023	2022
	£	£
Credit card	1,362	696
Taxes and social security costs	3,292	2,485
Deferred income	92,134	55,026
Accruals	4,679	48,352
	<u>101,467</u>	<u>106,559</u>

Culmore Community Partnership Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 December 2023

11. Movements in Funds	At			At
	1 January	Incoming	Outgoing	31 December
	2023	resources	resources	2023
	£	£	£	£
Restricted funds:				
Total restricted funds	<u>273,001</u>	<u>268,228</u>	<u>(339,717)</u>	<u>201,512</u>
Unrestricted funds:				
Total unrestricted funds	<u>44,309</u>	<u>55,630</u>	<u>(11,831)</u>	<u>88,108</u>
	<u>317,310</u>	<u>323,858</u>	<u>(351,548)</u>	<u>289,620</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

12. Related Party Transactions

There were no related party transactions in the year under review.

13. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

14. Controlling Party

Control rests with the directors.