

**CITIZEN SEA
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

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**Citizen Sea
Company Information
For The Year Ended 31 July 2024**

Directors

Miss Joyce Anderson
Mr Randy Repass Junior
Mr John Campbell
Mr Jonathan Houghton
Mr Justin Judge
Ms Gala Podgornik

Company Number

NI663277

Registered Office

PO Box Unit 531
Moat House 54 Bloomfield Avenue
Belfast
BT5 5AD

Accountants

DDJ Coulter
Clements Hill
77 Green Road
Ballyclare
BT39 9PH

**Citizen Sea
Accountant's Report
For The Year Ended 31 July 2024**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company from the accounting records and information and explanations you have given to me.

This report is made to Citizen Sea in accordance with the terms of my engagement. My work has been undertaken to prepare for approval by the directors the financial statements that I have been engaged to compile, to report to Citizen Sea that I have done so, and to state those matters that I have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's directors for my work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Signed

DDJ Coulter

19/09/2024

DDJ Coulter
Clements Hill
77 Green Road
Ballyclare
BT39 9PH

**Citizen Sea
Income and Expenditure Account
For The Year Ended 31 July 2024**

	2024	2023
	£	£
TURNOVER	21,981	20,384
Other income	300	-
Staff costs	(9,767)	(9,047)
Other charges	(15,005)	(9,960)
	<hr/>	<hr/>
NET (DEFICIT)/SURPLUS	<u>(2,491)</u>	<u>1,377</u>

**Citizen Sea
Balance Sheet
As At 31 July 2024**

	2024	2023
	£	£
Current assets	4,273	6,731
Creditors: Amounts Falling Due Within One Year	1	-
NET CURRENT ASSETS	4,274	6,731
TOTAL ASSETS LESS CURRENT LIABILITIES	4,274	6,731
Accruals and deferred income	(534)	(500)
NET ASSETS	3,740	6,231
RESERVES	3,740	6,231

Notes

1. General Information

Citizen Sea is a private company, limited by guarantee, incorporated in Northern Ireland, registered number NI663277. The registered office is PO Box Unit 531, Moat House 54 Bloomfield Avenue, Belfast, BT5 5AD.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 2)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Miss Joyce Anderson

Director

19/09/2024

Mr Randy Repass Junior

Director

Citizen Sea
Detailed Income and Expenditure Account
For The Year Ended 31 July 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donations	110		1,988	
R Repass Foundation via The Community Foundation	-		12,177	
Miscellaneous grants	10,000		-	
Ocean Conservancy grant	-		4,512	
Marine Institute	-		1,677	
Irish American Partnership	11,871		-	
Commission	-		26	
Other trading income	-		4	
		21,981		20,384
OTHER INCOME				
Other operating income		300		-
		22,281		20,384
STAFF COSTS				
Wages and salaries	9,517		8,536	
Health and safety costs	250		-	
Travel and subsistence expenses	-		511	
		(9,767)		(9,047)
OTHER CHARGES				
<i>Premises expenses:</i>				
Light and heat	-		139	
Re-location costs	6,000		-	
Storage costs	1,640		-	
	7,640		139	
<i>General administration costs:</i>				
Vessel repairs and maintenance	2,169		3,366	
Vessel insurance	2,776		2,772	
Printing, postage and stationery	138		-	
Printing and stationery	5		540	
Postage	-		36	
Advertising and marketing costs	1,251		282	
Volunteers expenses	-		382	
Promotional costs	-		1,875	
Accountancy fees	547		547	
Entertaining	327		-	
Sundry expenses	114		-	
	7,327		9,800	
<i>Interest payable and similar charges:</i>				
Bank charges	38		21	
		(15,005)		(9,960)
NET (DEFICIT)/SURPLUS		(2,491)		1,377