

Charity number: XR29780
Company number: NI035616

Friends Of Africa Missionary Endeavour Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2024

Friends Of Africa Missionary Endeavour Limited
(A company limited by guarantee)

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Friends Of Africa Missionary Endeavour Limited
(A company limited by guarantee)

Legal and administrative information

Charity number	XR29780
Company registration number	NI035616
Registered office	25-27 Edward Street Portadown County Armagh BT62 3NE
Trustees	David Garrett Rodney Davidson Jordan Davidson Jonathan Lockhart Gordon Martin
Secretary	Gordon Martin
Accountants	S D Brown & Company Carnegie Building 25-27 Edward Street Portadown Co Armagh BT62 3NE
Bankers	Danske Bank 35 High Street Newtownards Co Down

Friends Of Africa Missionary Endeavour Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who are also directors of Friends Of Africa Missionary Endeavour Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The company is constituted by its Memorandum and Articles of Association, and limited by Guarantee, having no Share Capital. Only persons who subscribe to the objects expressed in the Memorandum of Association of the Company, and are appointed by the Executive Committee, or the company in a General Meeting can be admitted as Trustees.

RISKS

The Executive Committee has conducted its own review of the major risks to which the company is exposed, and systems have been established to mitigate those risks. In order to minimize internal risks, and to ensure the consistent quality of delivery for all operational aspects of the company procedures for authorization of all transactions, and projects have been implemented.

Objectives and activities

Principal Activity

The principal activity of the charity is missionary work in Africa.

Achievements and performance

Many individuals and their families have been aided through the work of the clinic in Kenya. It is hoped that the income by way of donations will continue at a rate which will sustain this work and develop the ministry of Friends of Africa Missionary Endeavour Limited.

Financial review

The results of the company for the year are detailed on pages 5 to 12.

Plans for future periods

For the next 12 months we are committed to continuing our work in Africa.

Funds held as custodian trustee on behalf of others

No funds are held as Custodian on behalf of others.

Friends Of Africa Missionary Endeavour Limited
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Friends Of Africa Missionary Endeavour Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

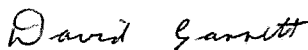
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



David Garrett

Director

10 December 2024

Friends Of Africa Missionary Endeavour Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Friends Of Africa Missionary Endeavour Limited.

I report on the accounts of Friends Of Africa Missionary Endeavour Limited for the year ended 31 March 2024 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- 1) examine the accounts under section 65 of the Charities Act
- 2) follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's statement

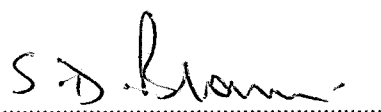
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- a) that accounting records were not kept in accordance with section 386 of the Companies Act 2006
- b) that the accounts do not accord with those accounting records
- c) that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- d) that there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (a) to (d) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, i have found no matters that require drawing to your attention.



Samuel David Brown
Independent examiner
S.D. Brown & Company
Carnegie Building
25-27 Edward Street
Portadown
Co. Armagh
BT62 3NE

10 December 2024

Friends Of Africa Missionary Endeavour Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	133,957	133,957	345,270
Investment income	3	4,722	4,722	1,228
Total incoming resources		<u>138,679</u>	<u>138,679</u>	<u>346,498</u>
Resources expended				
Establishment costs		136,879	136,879	162,388
Motor and travelling expenses		2,599	2,599	8,912
Professional fees		1,554	1,554	1,410
Communications and IT		920	920	365
Other office expenses		2,038	2,038	2,200
Interest payable and similar charges		617	617	242
Amounts written (on) / off investments		(14,613)	(14,613)	17,321
Promotional costs		5,801	5,801	11,712
Total resources expended		<u>135,795</u>	<u>135,795</u>	<u>204,550</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expense) for the year		2,884	2,884	141,948
Total funds brought forward		558,308	558,308	416,360
Total funds carried forward		<u>561,192</u>	<u>561,192</u>	<u>558,308</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form an integral part of these financial statements.

Friends Of Africa Missionary Endeavour Limited
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Statement of Financial Position
as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Debtors	6	13,077		6,149	
Investments	7	186,866		172,253	
Cash at bank and in hand		362,758		381,494	
		<u>562,701</u>		<u>559,896</u>	
Creditors: amounts falling due within one year		(1,509)		(1,588)	
Net current assets			<u>561,192</u>		<u>558,308</u>
Net assets			<u>561,192</u>		<u>558,308</u>
Funds	9				
Unrestricted income funds			<u>561,192</u>		<u>558,308</u>
Total funds			<u>561,192</u>		<u>558,308</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 11 form an integral part of these financial statements.

Friends Of Africa Missionary Endeavour Limited
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Statement of Financial Position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2024

In approving these financial statements as trustees of the company we hereby confirm that:

- (a) for the year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (c) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 10 December 2024 and signed on its behalf by

David Garrett

Director
David Garrett

The notes on pages 8 to 11 form an integral part of these financial statements.

Friends Of Africa Missionary Endeavour Limited
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Notes to financial statements
for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Friends of Africa Missionary Endeavour Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Cashflow

The charity has taken advantage of the exemption in Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), from the requirement to produce a cash flow statement on the grounds that it is a small charitable charity.

1.3. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Friends Of Africa Missionary Endeavour Limited
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Notes to financial statements
for the year ended 31 March 2024

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

1.7. Investments

Current asset investments are at the lower of cost and net realisable value.

2. Voluntary income

	2024	2023
	Total	Total
	£	£
Income received	127,029	102,082
Gift Aid	6,928	6,149
Legacies	-	237,039
	<u>133,957</u>	<u>345,270</u>

3. Investment income

	2024	2023
	Total	Total
	£	£
Bank interest receivable	4,722	1,228
	<u>4,722</u>	<u>1,228</u>

Friends Of Africa Missionary Endeavour Limited
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Notes to financial statements
for the year ended 31 March 2024

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2023 and At 31 March 2024	12,652	12,652
Depreciation		
At 1 April 2023	12,652	12,652
At 31 March 2024	12,652	12,652
Net book values		
At 31 March 2024	-	-
At 31 March 2023	-	-

6. Debtors

	2024 £	2023 £
Other debtors	13,077	6,149

7. Current asset investments

	2024 £	2023 £
Listed investments	186,866	172,253

**8. Creditors: amounts falling due
within one year**

	2024 £	2023 £
Accruals and deferred income	1,509	1,588

Friends Of Africa Missionary Endeavour Limited
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Notes to financial statements
for the year ended 31 March 2024

9. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:		
Current assets	562,701	562,701
Current liabilities	(1,509)	(1,509)
	<u>561,192</u>	<u>561,192</u>

10. Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
General Funds	<u>558,308</u>	<u>138,679</u>	<u>(135,795)</u>	<u>561,192</u>

11. Capital commitments

The company had no Capital Commitments at the Balance Sheet date.

12. Related party transactions

There were no related party transactions during the year.

13. Controlling interest

The controlling party of the company is considered to be the Board of Trustees.

14. Company limited by guarantee

Friends Of Africa Missionary Endeavour Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Friends Of Africa Missionary Endeavour Limited
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The following pages do not form part of the statutory accounts.

Friends Of Africa Missionary Endeavour Limited
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Detailed statement of financial activities

For the year ended 31 March 2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Income received	127,029	102,082
Gift Aid	6,928	6,149
Legacies	-	237,039
	<u>133,957</u>	<u>345,270</u>
<i>Investment income</i>		
Bank interest receivable	4,722	1,228
	<u>4,722</u>	<u>1,228</u>
Total incoming resources from generating funds	<u>138,679</u>	<u>346,498</u>
Total incoming resources	<u>138,679</u>	<u>346,498</u>
Resources expended		
Costs of generating funds:		
Cost of generating voluntary income		
<i>Donations</i>		
Establishment - Project Work	136,879	162,388
Other motor & travel costs	2,599	8,912
Professional - Professional fees	1,554	1,410
Telephone expenses	920	365
Computer and I.T costs	2,038	2,200
Promotional costs	5,801	11,712
	<u>149,791</u>	<u>186,987</u>
Total cost of generating voluntary income	<u>149,791</u>	<u>186,987</u>
Fundraising trading:		
cost of goods sold and other costs		
Total costs of generating funds	<u>149,791</u>	<u>186,987</u>

Friends Of Africa Missionary Endeavour Limited
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Detailed statement of financial activities

For the year ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Bank charges	617	242
	617	242
<i>Support costs</i>		
Support - Amounts written off / (on) investments	(14,613)	17,321
	(14,613)	17,321
Total governance costs	(13,996)	17,563
Net incoming/(outgoing) resources for the year	2,884	141,948