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Charity number: XR29780
Company number: NI035616

Friends Of Africa Missionary Endeavour Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2023

Friends Of Africa Missionary Endeavour Limited
(A company limited by guarantee)

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Legal and administrative information

Charity number	XR29780
Company registration number	NI035616
Registered office	25-27 Edward Street Portadown County Armagh BT62 3NE
Trustees	David Garrett Rodney Davidson Alan Cunningham Jonathan Lockhart Gordon Martin
Secretary	Gordon Martin
Accountants	S D Brown & Company Carnegie Building 25-27 Edward Street Portadown Co Armagh BT62 3NE
Bankers	Danske Bank 35 High Street Newtownards Co Down

Friends Of Africa Missionary Endeavour Limited
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Report of the trustees (incorporating the directors' report) for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees, who are also directors of Friends Of Africa Missionary Endeavour Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The company is constitued by it's Memorandum and Articles of Association, and limited by Guarantee, having no Share Capital. Only persons who subscribe to the objects expressed in the Memorandum of Association of the Company, and are appointed by the Executive Committee, or the company in a General Meeting can be admitted as Trustees.

RISKS

The Executive Committee has conducted its own review of the major risks to which the company is exposed, and systems have been established to mitigate those risks. In order to minimize internal risks, and to ensure the consistent quality of delivery for all operational aspects of the company procedures for authorization of all transactions, and projects have been implemented.

Objectives and activities

Principal Activity

The principal activity of the charity is missionary work in Africa.

Achievements and performance

Many individuals and their families have been aided through the work of the clinic in Kenya. It is hoped that the income by way of donations will continue at a rate which will sustain this work and develop the ministry of Friends of Africa Missionary Endeavour Limited.

Financial review

The results of the company for the year are detailed on pages 5 to 12.

Plans for future periods

For the next 12 months we are committed to continuing our work in Africa.

Funds held as custodian trustee on behalf of others

No funds are held as Custodian on behalf of others.

Statement of trustees' responsibilities

The trustees (who are also directors of Friends Of Africa Missionary Endeavour Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Gordon Martin

Giordon Martin
Director
28 December 2023

Friends Of Africa Missionary Endeavour Limited
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Independent examiner's report to the trustees on the unaudited financial statements of Friends Of Africa Missionary Endeavour Limited.

I report on the accounts of Friends Of Africa Missionary Endeavour Limited for the year ended 31 March 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibilty to:

1) examine the accounts under section 65 of the Charities Act
2) follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
3) state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

a) that accounting records were not kept in accordance with section 386 of the Companies Act 2006
b) that the accounts do not accord with those accounting records
c) that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
d) that there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (a) to (d) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, i have found no matters that require drawing to your attention.

S. D. Brown.
....

Samuel David Brown
Independent examiner
S.D. Brown & Company
Carnegie Building
25-27 Edward Street
Portadown
Co. Armagh
BT62 3NE

28 December 2023

Friends Of Africa Missionary Endeavour Limited
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	345,270	345,270	124,357
Investment income	3	1,228	1,228	76
Total incoming resources		346,498	346,498	124,433
Resources expended				
Establishment costs		162,388	162,388	148,469
Motor and travelling expenses		8,912	8,912	1,187
Professional fees		1,410	1,410	1,800
Communications and IT		365	365	368
Other office expenses		2,200	2,200	1,477
Interest payable and similar charges		242	242	191
Amounts written (on) / off investments		17,321	17,321	(964)
Promotional costs		11,712	11,712	8,292
Total resources expended		204,550	204,550	160,820
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		141,948	141,948	(36,387)
Total funds brought forward		416,360	416,360	452,747
Total funds carried forward		558,308	558,308	416,360

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form an integral part of these financial statements.

Friends Of Africa Missionary Endeavour Limited
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Statement of Financial Position
as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets					
Debtors	6	6,149		7,384	
Investments	7	172,253		189,574	
Cash at bank and in hand		381,494		220,973	
		559,896		417,931	
Creditors: amounts falling due within one year		(1,588)		(1,571)	
Net current assets			558,308		416,360
Net assets			558,308		416,360
Funds	9				
Unrestricted income funds			558,308		416,360
Total funds			558,308		416,360

The Balance Sheet continues on the following page.

The notes on pages 8 to 11 form an integral part of these financial statements.

Statement of Financial Position (continued)

Trustees statements required by the Companies Act 2006 for the year ended 31 March 2023

In approving these financial statements as trustees of the company we hereby confirm that:

(a) for the year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) the members have not required the company to obtain an audit of its accounts fior the year in question in accordance with section 476.

(c) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

(d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 28 December 2023 and signed on its behalf by

Gordon Martin

Director
Gordon Martin

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard Applicable in the UK and Republic of Ireland(FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Friends of Africa Missionary Endeavour Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Cashflow

The charity has taken advantage of the exemption in Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), from the requirement to produce a cash flow statement on the grounds that it is a small charitable charity.

1.3. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Notes to financial statements
for the year ended 31 March 2023

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

1.7. Investments

Current asset investments are at the lower of cost and net realisable value.

2. Voluntary income

	2023 Total £	2022 Total £
Income received	102,082	116,973
Gift Aid	6,149	7,384
Legacies	237,039	-
	345,270	124,357

3. Investment income

	2023 Total £	2022 Total £
Bank interest receivable	1,228	76
	1,228	76

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Notes to financial statements
for the year ended 31 March 2023

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2022 and At 31 March 2023	12,652	12,652
Depreciation		
At 1 April 2022	12,652	12,652
At 31 March 2023	12,652	12,652
Net book values		
At 31 March 2023	-	-
At 31 March 2022	-	-

6. Debtors

	2023 £	2022 £
Other debtors	6,149	7,384

7. Current asset investments

	2023 £	2022 £
Listed investments	172,253	189,574

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,588	1,571

9. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:		
Current assets	559,896	559,896
Current liabilities	(1,588)	(1,588)
	558,308	558,308

10. Unrestricted funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
General Funds	416,360	346,498	(204,550)	558,308

11. Capital commitments

The company had no capital commitments at the balance sheet date.

12. Related party transactions

There were no related party transactions during the year

13. Controlling interest

The controlling party of the company is considered to be the Board of Trustees.

14. Company limited by guarantee

Friends Of Africa Missionary Endeavour Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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The following pages do not form part of the statutory accounts.

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Detailed statement of financial activities

For the year ended 31 March 2023

	2023	2023	2022	2022
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Voluntary income				
Income received		102,082		116,973
Gift Aid		6,149		7,384
Legacies		237,039		-
		345,270		124,357
Investment income				
Bank interest receivable		1,228		76
		1,228		76
Total incoming resources from generating funds		346,498		124,433
Total incoming resources		346,498		124,433
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income				
Donations				
Establishment - Project Work	162,388		148,469	
Other motor & travel costs	8,912		1,187	
Professional - Professional fees	1,410		1,800	
Telephone expenses	365		368	
Computer and I.T costs	2,200		1,477	
Promotional costs	11,712		8,292	
		186,987		161,593
Total cost of generating voluntary income		186,987		161,593
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		186,987		161,593

Friends Of Africa Missionary Endeavour Limited
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Detailed statement of financial activities

For the year ended 31 March 2023

		2023 £		2022 £
Charitable activities				
Governance costs				
Activities undertaken directly				
Bank charges	242		191	
		242		191
Support costs				
Support - Amounts written off / (on) investments	17,321		(964)	
		17,321		(964)
Total governance costs		17,563		(773)
Net incoming/(outgoing) resources for the year		141,948		(36,387)