

Registered number
NI653491
Charity number
NIC107583

J29 Project Ltd

Report and Accounts
for the year ended
30 June 2025

J29 Project Ltd
Report and accounts
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J29 Project Ltd

Company Information

Trustees

Mike Bambrick
Lena Bambrick
Jane Carr (resigned 31 May 2025)
Hilary Leathem (resigned 8 November 2024)
Judith Beresford (appointed 1 June 2025)
Gerald De Souza (appointed 1 June 2025)
Emma Hull (appointed 1 June 2025)
Lauren Porter (appointed 1 June 2025)

Secretary

Neil Adair (appointed 1 December 2025)

Accountants

SJO Accountants Ltd
37 Movilla Street
Newtownards
Co Down
BT23 7JQ

Registered office

26a Downshire Place
Banbridge
Co Down
BT32 3DF

Registered number

NI653491

Charity number

NIC107583

J29 Project Ltd
Registered number:
Trustees' Report

NI653491

The trustees present their report and accounts for the year ended 30 June 2025.

Constitution

The Charity is constituted as a Company Limited by Guarantee in accordance with the Companies Act 2006.

Objects of the charity

The charity's objectives are as follows: -

The advancement of the Christian religion for the benefit of the public within the Banbridge and surrounding areas.

The prevention of poverty by facilitating education programmes, mentoring and pastoral support for those deemed at risk of being in poverty.

The relief of poverty by way of food donations and practical support to families and individuals within the Banbridge area currently living in situations of food, fuel and clothing poverty.

The use of physical fitness, health and wellbeing for the greater good of the local community.

The preservation and protection of health by engaging directly in situations of risk of suicide and suicidal behaviour by people within the Banbridge area and the facilitation of suicide intervention training and preventative programmes.

The advancement of community development by providing a property where the local community can come together and avail of the services provided for the betterment of the local area and to provide the opportunity for local people to showcase their creative abilities in keeping with the Christian ethos of the organisation.

The advancement of education, skills training and the arts by providing a range of programmes, workshops and projects for the local community.

The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage by ensuring all our services and outworking of our purposes are as accessible to every section of the local community as is physically possible regardless of social standing or personal circumstance.

The relief of unemployment for public benefit by assisting those not currently in employment with employability skills in order to obtain employment and to link with and actively engage with local employers in order to provide employment.

And generally improve the conditions of life for the said inhabitants by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to meet our objectives in accordance with the benefit to the greater Banbridge community.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed below, and are appointed at the annual general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of any winding up.

J29 Project Ltd currently has six trustees who all participate in the day to day running of the business.

Mike Bambrick
Lena Bambrick
Jane Carr (resigned 31 May 2025)
Hilary Leathem (resigned 8 November 2024)
Judith Beresford (appointed 1 June 2025)
Gerald De Souza (appointed 1 June 2025)
Emma Hull (appointed 1 June 2025)
Lauren Porter (appointed 1 June 2025)

Related parties

The charity has no related parties.

Reserves policy

It is the policy of the Board of Directors to maintain sufficient free reserves as are consistent with the ongoing financial requirements of the Charity.

Risk management

The Board of Directors have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 March 2026 and signed on its behalf.

Mike Joseph Bambrick
Trustee

J29 Project Ltd
Independent Examiners' Report

Independent examiners' report to the charity trustees of J29 Project Ltd

We report on the accounts for the year ended 30 June 2025, which are set out on pages 4 - 6.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for an independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiners' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention, giving us cause to believe:

1. That the accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

SJO Accountants Ltd
Chartered Management Accountants
37 Movilla Street
Newtownards
Co Down
BT23 7JQ

20 March 2026

J29 Project Ltd
Statement of Financial Activities
for the year ended 30 June 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	Funds	Funds		
	£	£	£	£
Incoming Resources	105,892	53,654	159,546	86,756
Costs of generating voluntary income	1,144	17,445	18,589	23,043
Gross surplus	<u>104,748</u>	<u>36,209</u>	<u>140,957</u>	<u>63,713</u>
Charitable expenditure	87,355	32,400	119,755	103,823
Net incoming/(outgoing) resources	<u>17,393</u>	<u>3,809</u>	<u>21,202</u>	<u>(40,110)</u>
Net movement in funds	<u>17,393</u>	<u>3,809</u>	<u>21,202</u>	<u>(40,110)</u>
Reconciliation of funds				
Fund balance at 1 July 2024	14,364	39,908	54,272	94,382
Transfers between funds	-	-	-	-
Fund balance at 30 June 2024	<u><u>31,757</u></u>	<u><u>43,717</u></u>	<u><u>75,474</u></u>	<u><u>54,272</u></u>

J29 Project Ltd**Registered number:**

NI653491

Balance Sheet**as at 30 June 2025**

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	4	10,422	11,840
Current assets			
Debtors	5	987	-
Cash at bank and in hand		67,334	45,132
		<u>68,321</u>	<u>45,132</u>
Creditors: amounts falling due within one year	6	(3,269)	(2,700)
Net current assets		<u>65,052</u>	<u>42,432</u>
Net assets		<u>75,474</u>	<u>54,272</u>
Total Funds			
General Funds	7	31,757	14,364
Restricted Funds	7	43,717	39,908
Shareholders' funds		<u>75,474</u>	<u>54,272</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the directors and signed on their behalf by:

Mike Joseph Bambrick
Trustee

Approved by the board on 20 March 2026

J29 Project Ltd
Notes to the Accounts
for the year ended 30 June 2025

1 Statement of Trustees Responsibilities

The rules of the Charity require the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records under Section 63 of the Charities Act (Northern Ireland) 2008 which are sufficient to show and explain all the Charity's transaction; which are such as to disclose with reasonable accuracy the financial position of the Charity; and which enable the trustees to ensure that the accounts prepared comply with section 64(1) of the Act. They are also responsible for safeguarding the assets of the Charity, including the maintenance of adequate procedures to prevent and detect fraud and other irregularities.

2 Accounting policies

Accounting Convention

The accounts are prepared under the historic cost convention. They comply with the requirements of Statement of Recommended Practice 'Accounting and Reporting by Charities' ('SORP') and are in accordance with applicable accounting standards.

General Accumulated Funds

General accumulated funds are unrestricted funds available to the Charity for its general purposes and include funds designated by the Charity for a particular purpose; the use of such funds remains at the discretion of the Charity's Trustees.

Restricted Funds

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictions are binding upon the Company.

Income

All income is accounted for when the Charity has entitlement, there is certainty of receipt and the amount is measurable.

Governance, Management & Administration

Governance, management and administration expenses relate to the whole of the Charity's activities and a proportion of these charges are allocated to expenditure headings on a basis that is consistent with the use of the resources.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset, as follows:

Furniture & equipment	20% reducing balance
Leasehold improvements	20% reducing balance

J29 Project Ltd
Notes to the Accounts
for the year ended 30 June 2025

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

No tax has been provided in these accounts because the income of the charity is within the exemption granted by Sections 466-493 of the Corporation Taxes Act 2010.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

3 Employees	2025 Number	2024 Number
Average number of persons employed by the company	4	4

4 Tangible fixed assets	Leasehold property £	Furniture & equipment £	Total £
Cost			
At 1 July 2024	-	33,653	33,653
Additions	1,188	-	1,188
At 30 June 2025	1,188	33,653	34,841
Depreciation			
At 1 July 2024	-	21,813	21,813
Charge for the year	238	2,368	2,606
At 30 June 2025	238	24,181	24,419
	-		
Net book value			
At 30 June 2025	950	9,472	10,422
At 30 June 2024	-	11,840	11,840

J29 Project Ltd
Notes to the Accounts
for the year ended 30 June 2025

5 Debtors	2025	2024
	£	£
Accrued Income	622	-
Other debtors	365	-
	<u>987</u>	<u>-</u>

6 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	1,305	1,938
Trade creditors	1,303	-
Taxation and social security costs	649	762
Other creditors	12	-
	<u>3,269</u>	<u>2,700</u>

7 Statement of Funds	At	Income	Expenditure	Transfers	At
	30/06/2024				30/06/2025
	£	£	£	£	£
General Reserves	14,364	105,892	(88,499)	-	31,757
Total Unrestricted funds	<u>14,364</u>	<u>105,892</u>	<u>(88,499)</u>	<u>-</u>	<u>31,757</u>
Restricted Reserves	39,908	53,654	(49,845)	-	43,717
Total Restricted Reserves	<u>39,908</u>	<u>53,654</u>	<u>(49,845)</u>	<u>-</u>	<u>43,717</u>

Restricted reserves:

Donation Rosehip food	-	-	-	-	-
John Moore's Foundation	-	2,940	(735)	-	2,205
Compassion family support	19,189	700	(1,438)	-	18,451
Arbour Housing	-	10,150	(10,150)	-	-
ABC Council	-	4,000	(4,000)	-	-
Thompson Grant	2,957	-	-	-	2,957
Halifax	4,000	-	(4,000)	-	-
Benefact for staff costs	7,382	7,384	(8,669)	-	6,097
Clanmill Housing	-	1,850	(1,850)	-	-
Small Capital Grant	2,100	-	-	-	2,100
All Churches re Basement	3,681	-	(1,016)	-	2,665
Co-Operation Ireland - heaters 2020	461	-	(92)	-	369
Fixed assets 2019	138	-	(138)	-	-
Trusthouse Grant	-	10,000	(5,000)	-	5,000
Joseph Rank Trust	-	12,500	(12,500)	-	-
Arbour Summer 25 Grant	-	4,130	(257)	-	3,873
Total restricted funds	<u>39,908</u>	<u>53,654</u>	<u>(49,845)</u>	<u>-</u>	<u>43,717</u>

J29 Project Ltd
Notes to the Accounts
for the year ended 30 June 2025

8 Trustees

None of the trustees received any remuneration during the year.

9 Other information

J29 Project Ltd is a private company limited by guarantee and incorporated in Northern Ireland. Its registered office is:

26a Downshire Place
Banbridge
Co Down
BT32 3DF

J29 Project Ltd
Detailed profit and loss account
for the year ended 30 June 2025

This schedule does not form part of the statutory accounts

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	Funds	Funds	£	£
	£	£		
Incoming Resources				
General Donations	48,918	-	48,918	41,922
Other income	11,437	-	11,437	2,714
Grant Income	45,468	53,654	99,122	42,072
	<u>105,823</u>	<u>53,654</u>	<u>159,477</u>	<u>86,708</u>
Investment income				
Bank interest receivable	69	-	69	48
	<u>105,892</u>	<u>53,654</u>	<u>159,546</u>	<u>86,756</u>
Income from operating activities				
	<u>105,892</u>	<u>53,654</u>	<u>159,546</u>	<u>86,756</u>
Total incoming resources	<u>105,892</u>	<u>53,654</u>	<u>159,546</u>	<u>86,756</u>
Resources expended				
Youth Work Costs				
Programme costs	1,144	16,007	17,151	16,907
Family support	-	1,438	1,438	5,750
Supplies	-	-	-	386
	<u>1,144</u>	<u>17,445</u>	<u>18,589</u>	<u>23,043</u>
Overhead costs				
Salaries	57,885	14,086	71,971	66,000
Pension contributions	2,169	-	2,169	1,922
Staff training & recruitment	132	-	132	1,479
Travel	416	-	416	781
Repairs, maintenance & cleaning	2,359	-	2,359	3,470
Insurance	2,239	700	2,939	1,126
Heat & light	4,263	3,702	7,965	4,912
Rent & rates	6,033	11,966	17,999	15,600
Printing & stationery	668	-	668	368
Subscriptions	746	-	746	660
Postage	213	-	213	76
Marketing & Advertising	117	-	117	-
Telephone and fax	1,399	300	1,699	1,610
Computer costs	-	-	-	42
Equipment Expensed	5,165	-	5,165	970
Accountancy fees	2,049	400	2,449	1,656
Volunteer refreshments and vouchers	119	-	119	165
Bank interest and charges	25	-	25	26
Depreciation	1,358	1,246	2,604	2,960
	<u>87,355</u>	<u>32,400</u>	<u>119,755</u>	<u>103,823</u>
Charitable expenditure				
	<u>87,355</u>	<u>32,400</u>	<u>119,755</u>	<u>103,823</u>
Total resources expended	<u>88,499</u>	<u>49,845</u>	<u>138,344</u>	<u>126,866</u>