

Registered number
NI653491
Charity number
NIC107583

J29 Project Ltd
Report and Accounts
for the year ended
30 June 2024



J29 Project Ltd
Report and accounts
Contents

	Page
Company information	1
Trustees' report	2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6

J29 Project Ltd
Company Information

Trustees

Mike Bambrick (appointed 1 July 2023)
Lena Bambrick (appointed 1 August 2023)
Jane Carr (appointed 1 September 2023)
Hilary Leathem (appointed 10 October 2023)
Barbara Anne Gamble (resigned 1 August 2023)
David James Gamble (resigned 1 August 2023)
Andrew Hackett (resigned 1 July 2023)
Cheryl Elizabeth Hackett (resigned 9 October 2023)

Accountants

SJO Accountants Ltd
37 Movilla Street
Newtownards
Co Down
BT23 7JQ

Registered office

26a Downshire Place
Banbridge
Co Down
BT32 3DF

Registered number

NI653491

Charity number

NIC107583

J29 Project Ltd
Registered number:
Trustees' Report

NI653491

The trustees present their report and accounts for the year ended 30 June 2024.

Constitution

The Charity is constituted as a Company Limited by Guarantee in accordance with the Companies Act 2006.

Objects of the charity

The charity's objectives are as follows: -

The advancement of the Christian religion for the benefit of the public within the Banbridge and surrounding areas.
The prevention of poverty by facilitating education programmes, mentoring and pastoral support for those deemed at risk of being in poverty.

The relief of poverty by way of food donations and practical support to families and individuals within the Banbridge area currently living in situations of food, fuel and clothing poverty.

The use of physical fitness, health and wellbeing for the greater good of the local community.

The preservation and protection of health by engaging directly in situations of risk of suicide and suicidal behaviour by people within the Banbridge area and the facilitation of suicide intervention training and preventative programmes.

The advancement of community development by providing a property where the local community can come together and avail of the services provided for the betterment of the local area and to provide the opportunity for local people to showcase their creative abilities in keeping with the Christian ethos of the organisation.

The advancement of education, skills training and the arts by providing a range of programmes, workshops and projects for the local community.

The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage by ensuring all our services and outworking of our purposes are as accessible to every section of the local community as is physically possible regardless of social standing or personal circumstance.

The relief of unemployment for public benefit by assisting those not currently in employment with employability skills in order to obtain employment and to link with and actively engage with local employers in order to provide employment.

And generally improve the conditions of life for the said inhabitants by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to meet our objectives in accordance with the benefit to the greater Banbridge community.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed below, and are appointed at the annual general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of any winding up.

J29 Project Ltd currently has four trustees who all participate in the day to day running of the business.

Mike Bambrick (appointed 1 July 2023)
Lena Bambrick (appointed 1 August 2023)
Jane Carr (appointed 1 September 2023)
Hilary Leathem (appointed 10 October 2023)

Related parties

The charity has no related parties.

Reserves policy

It is the policy of the Board of Directors to maintain sufficient free reserves as are consistent with the ongoing financial requirements of the Charity.

Risk management

The Board of Directors have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 November 2024 and signed on its behalf.



Hilary Leathem
Trustee

**J29 Project Ltd
Independent Examiners' Report**

Independent examiners' report to the charity trustees of J29 Project Ltd

We report on the accounts for the year ended 30 June 2024, which are set out on pages 4 - 6.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for an independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiners' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention, giving us cause to believe:

1. That the accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

SJO Accountants Ltd

SJO Accountants Ltd
Chartered Management Accountants
37 Movilla Street
Newtownards
Co Down
BT23 7JQ

8 November 2024

J29 Project Ltd
Statement of Financial Activities
for the year ended 30 June 2024

	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Incoming Resources	44,684	42,072	86,756	110,161
Costs of generating voluntary income	7,641	15,402	23,043	24,952
Gross surplus	<u>37,043</u>	<u>26,670</u>	<u>63,713</u>	<u>85,209</u>
Charitable expenditure	84,327	19,496	103,823	104,062
Net incoming/(outgoing) resources	<u>(47,284)</u>	<u>7,174</u>	<u>(40,110)</u>	<u>(18,853)</u>
Net movement in funds	<u>(47,284)</u>	<u>7,174</u>	<u>(40,110)</u>	<u>(18,853)</u>
Reconciliation of funds				
Fund balance at 1 July 2023	62,810	31,572	94,382	113,235
Transfers between funds	(1,162)	1,162	-	-
Fund balance at 30 June 2024	<u><u>14,364</u></u>	<u><u>39,908</u></u>	<u><u>54,272</u></u>	<u><u>94,382</u></u>

J29 Project Ltd
Registered number: NI653491
Balance Sheet
as at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	11,840	14,800
Current assets			
Debtors	5	-	11,448
Cash at bank and in hand		45,132	70,858
		<u>45,132</u>	<u>82,306</u>
Creditors: amounts falling due within one year	6	(2,700)	(2,724)
Net current assets		<u>42,432</u>	<u>79,582</u>
Net assets		<u>54,272</u>	<u>94,382</u>
Total Funds			
General Funds	7	14,364	62,810
Restricted Funds	7	39,908	31,572
Shareholders' funds		<u>54,272</u>	<u>94,382</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the directors and signed on their behalf by:

Hilary Leathem

Hilary Leathem
Trustee

Approved by the board on 8 November 2024

J29 Project Ltd
Notes to the Accounts
for the year ended 30 June 2024

1 Statement of Trustees Responsibilities

The rules of the Charity require the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records under Section 63 of the Charities Act (Northern Ireland) 2008 which are sufficient to show and explain all the Charity's transaction; which are such as to disclose with reasonable accuracy the financial position of the Charity; and which enable the trustees to ensure that the accounts prepared comply with section 64(1) of the Act. They are also responsible for safeguarding the assets of the Charity, including the maintenance of adequate procedures to prevent and detect fraud and other irregularities.

2 Accounting policies

Accounting Convention

The accounts are prepared under the historic cost convention. They comply with the requirements of Statement of Recommended Practice 'Accounting and Reporting by Charities' ('SORP') and are in accordance with applicable accounting standards.

General Accumulated Funds

General accumulated funds are unrestricted funds available to the Charity for its general purposes and include funds designated by the Charity for a particular purpose; the use of such funds remains at the discretion of the Charity's Trustees.

Restricted Funds

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictions are binding upon the Company.

Income

All income is accounted for when the Charity has entitlement, there is certainty of receipt and the amount is measurable.

Governance, Management & Administration

Governance, management and administration expenses relate to the whole of the Charity's activities and a proportion of these charges are allocated to expenditure headings on a basis that is consistent with the use of the resources.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset, as follows:

Furniture & equipment	20% reducing balance
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J29 Project Ltd
Notes to the Accounts
for the year ended 30 June 2024

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

No tax has been provided in these accounts because the income of the charity is within the exemption granted by Sections 466-493 of the Corporation Taxes Act 2010.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

3 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>
4 Tangible fixed assets		Furniture & equipment
		£
Cost		
At 1 July 2023		<u>33,653</u>
At 30 June 2024		<u>33,653</u>
Depreciation		
At 1 July 2023		18,853
Charge for the year		<u>2,960</u>
At 30 June 2024		<u>21,813</u>
Net book value		
At 30 June 2024		<u>11,840</u>
At 30 June 2023		<u>14,800</u>

J29 Project Ltd
Notes to the Accounts
for the year ended 30 June 2024

5 Debtors	2024	2023
	£	£
Accrued Income	-	11,172
Other debtors	-	276
	<u>-</u>	<u>11,448</u>

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	1,938	2,194
Taxation and social security costs	762	530
	<u>2,700</u>	<u>2,724</u>

7 Statement of Funds	At	Income	Expenditure	Transfers	At
	01/07/2023				30/06/2024
	£	£	£	£	£
General Reserves	62,810	44,684	(91,968)	(1,162)	14,364
Total Unrestricted funds	<u>62,810</u>	<u>44,684</u>	<u>(91,968)</u>	<u>(1,162)</u>	<u>14,364</u>
Restricted Reserves	31,572	42,072	(34,898)	1,162	39,908
Total Restricted Reserves	<u>31,572</u>	<u>42,072</u>	<u>(34,898)</u>	<u>1,162</u>	<u>39,908</u>

Restricted reserves:

Donation Rosehip food	-	-	-	-	-
Donations Christmas Appeal	-	-	-	-	-
Compassion family support	18,239	6,700	(5,750)	-	19,189
Restricted donation - wages	-	-	-	-	-
ABC Council	-	1,900	(1,900)	-	-
Thompson Grant	-	7,000	(4,043)	-	2,957
Halifax	-	8,500	(4,500)	-	4,000
Benefact for staff costs	7,382	7,382	(7,382)	-	7,382
Clanmill Housing	-	8,490	(9,652)	1,162	-
Small Capital Grant	-	2,100	-	-	2,100
All Churches re Basement	4,952	-	(1,271)	-	3,681
Co-Operation Ireland - heaters 2020	576	-	(115)	-	461
Fixed assets 2019	423	-	(285)	-	138
Trusthouse Grant	-	-	-	-	-
Total restricted funds	<u>31,572</u>	<u>42,072</u>	<u>(34,898)</u>	<u>1,162</u>	<u>39,908</u>

J29 Project Ltd
Notes to the Accounts
for the year ended 30 June 2024

8 Trustees

None of the trustees received any remuneration during the year.

9 Other information

J29 Project Ltd is a private company limited by guarantee and incorporated in Northern Ireland. Its registered office is:
26a Downshire Place
Banbridge
Co Down
BT32 3DF

J29 Project Ltd**Detailed profit and loss account****for the year ended 30 June 2024***This schedule does not form part of the statutory accounts*

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
Incoming Resources				
General Donations	41,922	-	41,922	74,594
Other income	2,714	-	2,714	11,167
Grant Income	-	42,072	42,072	24,382
	<u>44,636</u>	<u>42,072</u>	<u>86,708</u>	<u>110,143</u>
Investment income				
Bank interest receivable	48	-	48	18
	<u>44,684</u>	<u>42,072</u>	<u>86,756</u>	<u>110,161</u>
Income from operating activities	<u>44,684</u>	<u>42,072</u>	<u>86,756</u>	<u>110,161</u>
Total incoming resources	<u>44,684</u>	<u>42,072</u>	<u>86,756</u>	<u>110,161</u>
Resources expended				
Youth Work Costs				
Programme costs	7,255	9,652	16,907	12,448
Family support	-	5,750	5,750	12,000
Supplies	386	-	386	504
Christmas appeal expenses	-	-	-	-
	<u>7,641</u>	<u>15,402</u>	<u>23,043</u>	<u>24,952</u>
Overhead costs				
Salaries	54,575	11,425	66,000	52,343
Pension contributions	1,922	-	1,922	1,763
Staff training & recruitment	1,479	-	1,479	1,593
Travel	781	-	781	388
Repairs, maintenance & cleaning	3,470	-	3,470	4,570
Insurance	1,126	-	1,126	1,043
Heat & light	4,412	500	4,912	17,854
Rent & rates	9,700	5,900	15,600	13,200
Printing & stationery	368	-	368	271
Subscriptions	660	-	660	560
Postage	76	-	76	39
Telephone and fax	1,610	-	1,610	1,422
Computer costs	42	-	42	-
Equipment Expensed	970	-	970	3,477
Accountancy fees	1,656	-	1,656	1,519
Volunteer refreshments and vouchers	165	-	165	233
Sundry	-	-	-	75
Bank interest and charges	26	-	26	12
Depreciation	1,289	1,671	2,960	3,700
	<u>84,327</u>	<u>19,496</u>	<u>103,823</u>	<u>104,062</u>
Charitable expenditure	<u>84,327</u>	<u>19,496</u>	<u>103,823</u>	<u>104,062</u>
Total resources expended	<u>91,968</u>	<u>34,898</u>	<u>126,866</u>	<u>129,014</u>