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Signer: Hilary Leathem (hilsleathem@yahoo.co.uk)

Signature: "hilary leathem"

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Registered number  
NI653491  
Charity number  
NIC107583

J29 Project Ltd

Report and Accounts  
for the year ended  
30 June 2023

**J29 Project Ltd**  
**Report and accounts**  
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**J29 Project Ltd**  
**Company Information**

**Trustees**

Mike Bambrick (appointed 1 July 2023)  
Lena Bambrick (appointed 1 August 2023)  
Jane Carr (appointed 1 September 2023)  
Hilary Leathem (appointed 10 October 2023)  
Barbara Anne Gamble (resigned 1 August 2023)  
David James Gamble (resigned 1 August 2023)  
Andrew Hackett (resigned 1 July 2023)  
Cheryl Elizabeth Hackett (resigned 9 October 2023)  
Louise McKinstry (resigned 31 March 2023)

**Accountants**

SJO Accountants Ltd  
37 Movilla Street  
Newtownards  
Co Down  
BT23 7JQ

**Registered office**

26a Downshire Place  
Banbridge  
Co Down  
BT32 3DF

**Registered number**

NI653491

**Charity number**

NIC107583

**J29 Project Ltd**  
**Registered number:**  
**Trustees' Report**

**NI653491**

The trustees present their report and accounts for the year ended 30 June 2023.

**Constitution**

The Charity is constituted as a Company Limited by Guarantee in accordance with the Companies Act 2006.

**Objects of the charity**

The charity's objectives are as follows: -

The advancement of the Christian religion for the benefit of the public within the Banbridge and surrounding areas.

The prevention of poverty by facilitating education programmes, mentoring and pastoral support for those deemed at risk of being in poverty.

The relief of poverty by way of food donations and practical support to families and individuals within the Banbridge area currently living in situations of food, fuel and clothing poverty.

The use of physical fitness, health and wellbeing for the greater good of the local community.

The preservation and protection of health by engaging directly in situations of risk of suicide and suicidal behaviour by people within the Banbridge area and the facilitation of suicide intervention training and preventative programmes.

The advancement of community development by providing a property where the local community can come together and avail of the services provided for the betterment of the local area and to provide the opportunity for local people to showcase their creative abilities in keeping with the Christian ethos of the organisation.

The advancement of education, skills training and the arts by providing a range of programmes, workshops and projects for the local community.

The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage by ensuring all our services and outworking of our purposes are as accessible to every section of the local community as is physically possible regardless of social standing or personal circumstance.

The relief of unemployment for public benefit by assisting those not currently in employment with employability skills in order to obtain employment and to link with and actively engage with local employers in order to provide employment.

And generally improve the conditions of life for the said inhabitants by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to meet our objectives in accordance with the benefit to the greater Banbridge community.

**Trustees**

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed below, and are appointed at the annual general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of any winding up.

J29 Project Ltd currently has four trustees who all participate in the day to day running of the business.

Mike Bambrick (appointed 1 July 2023)  
Lena Bambrick (appointed 1 August 2023)  
Jane Carr (appointed 1 September 2023)  
Hilary Leathem (appointed 10 October 2023)

**Related parties**

The charity has no related parties.

**Reserves policy**

It is the policy of the Board of Directors to maintain sufficient free reserves as are consistent with the ongoing financial requirements of the Charity.

**Risk management**

The Board of Directors have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 March 2024 and signed on its behalf.



Hilary Leathem  
Trustee

**J29 Project Ltd**  
**Independent Examiners' Report**

**Independent examiners' report to the charity trustees of J29 Project Ltd**

We report on the accounts for the year ended 30 June 2023, which are set out on pages 4 - 6.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for an independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

**Basis of independent examiners' report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention, giving us cause to believe:

1. That the accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiners' Statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

SJO Accountants Ltd  
Chartered Management Accountants  
37 Movilla Street  
Newtownards  
Co Down  
BT23 7JQ

22 March 2024

**J29 Project Ltd**  
**Statement of Financial Activities**  
**for the year ended 30 June 2023**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>	70,465	39,696	110,161	177,004
Costs of generating voluntary income	3,559	21,393	24,952	37,478
<b>Gross surplus</b>	<u>66,906</u>	<u>18,303</u>	<u>85,209</u>	<u>139,526</u>
Charitable expenditure	94,375	9,687	104,062	73,593
<b>Net incoming/(outgoing) resources</b>	<u>(27,469)</u>	<u>8,616</u>	<u>(18,853)</u>	<u>65,933</u>
<b>Net movement in funds</b>	<u>(27,469)</u>	<u>8,616</u>	<u>(18,853)</u>	<u>65,933</u>
<b>Reconciliation of funds</b>				
<b>Fund balance at 1 July 2022</b>	90,316	22,919	113,235	47,302
<b>Transfers between funds</b>	(37)	37	-	-
<b>Fund balance at 30 June 2022</b>	<u><u>62,810</u></u>	<u><u>31,572</u></u>	<u><u>94,382</u></u>	<u><u>113,235</u></u>

**J29 Project Ltd****Registered number:**

NI653491

**Balance Sheet****as at 30 June 2023**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	14,800	18,500
<b>Current assets</b>			
Debtors	5	11,448	3,906
Cash at bank and in hand		70,858	118,616
		<u>82,306</u>	<u>122,522</u>
<b>Creditors: amounts falling due within one year</b>	6	(2,724)	(27,787)
<b>Net current assets</b>		<u>79,582</u>	<u>94,735</u>
<b>Net assets</b>		<u>94,382</u>	<u>113,235</u>
<b>Total Funds</b>			
General Funds	7	62,810	90,316
Restricted Funds	7	31,572	22,919
<b>Shareholders' funds</b>		<u>94,382</u>	<u>113,235</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the directors and signed on their behalf by:

Hilary Leathem

Trustee

Approved by the board on 22 March 2024

**J29 Project Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**1 Statement of Trustees Responsibilities**

The rules of the Charity require the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records under Section 63 of the Charities Act (Northern Ireland) 2008 which are sufficient to show and explain all the Charity's transaction; which are such as to disclose with reasonable accuracy the financial position of the Charity; and which enable the trustees to ensure that the accounts prepared comply with section 64(1) of the Act. They are also responsible for safeguarding the assets of the Charity, including the maintenance of adequate procedures to prevent and detect fraud and other irregularities.

**2 Accounting policies**

***Accounting Convention***

The accounts are prepared under the historic cost convention. They comply with the requirements of Statement of Recommended Practice 'Accounting and Reporting by Charities' ('SORP') and are in accordance with applicable accounting standards.

***General Accumulated Funds***

General accumulated funds are unrestricted funds available to the Charity for its general purposes and include funds designated by the Charity for a particular purpose; the use of such funds remains at the discretion of the Charity's Trustees.

***Restricted Funds***

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictions are binding upon the Company.

***Income***

All income is accounted for when the Charity has entitlement, there is certainty of receipt and the amount is measurable.

***Governance, Management & Administration***

Governance, management and administration expenses relate to the whole of the Charity's activities and a proportion of these charges are allocated to expenditure headings on a basis that is consistent with the use of the resources.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset, as follows:

Furniture & equipment	20% reducing balance
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**J29 Project Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

No tax has been provided in these accounts because the income of the charity is within the exemption granted by Sections 466-493 of the Corporation Taxes Act 2010.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>3 Employees</b>	<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the company	<u>4</u>	<u>3</u>

  

<b>4 Tangible fixed assets</b>	<b>Furniture &amp; equipment £</b>
<b>Cost</b>	
At 1 July 2022	<u>33,653</u>
At 30 June 2023	<u>33,653</u>
<b>Depreciation</b>	
At 1 July 2022	15,153
Charge for the year	<u>3,700</u>
At 30 June 2023	<u>18,853</u>
<b>Net book value</b>	
At 30 June 2023	<u>14,800</u>
At 30 June 2022	<u>18,500</u>

**J29 Project Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued Income	11,172	3,814
Other debtors	276	92
	<u>11,448</u>	<u>3,906</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	2,194	1,943
Taxation and social security costs	530	560
Other creditors	-	25,284
	<u>2,724</u>	<u>27,787</u>

<b>7 Statement of Funds</b>	<b>At</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At</b>
	30/06/2022				30/06/2023
	£	£	£	£	£
General Reserves	90,316	70,465	(97,934)	(37)	62,810
Total Unrestricted funds	<u>90,316</u>	<u>70,465</u>	<u>(97,934)</u>	<u>(37)</u>	<u>62,810</u>
Restricted Reserves	22,919	39,696	(31,080)	37	31,572
Total Restricted Reserves	<u>22,919</u>	<u>39,696</u>	<u>(31,080)</u>	<u>37</u>	<u>31,572</u>

**Restricted reserves:**

Donation Rosehip food	-	-	-	-	-
Donations Christmas Appeal	-	-	-	-	-
Compassion family support	13,731	15,314	(12,000)	1,194	18,239
Restricted donation - wages	-	-	-	-	-
ABC Council	-	2,000	(2,000)	-	-
ARCs Funding	550	-	(550)	-	-
Halifax	-	5,000	(5,000)	-	-
Benefact for staff costs	-	7,382	-	-	7,382
Clanmill Housing	-	10,000	(8,843)	- 1,157	-
Small Capital Grant	-	-	-	-	-
All Churches re Basement	6,540	-	(1,588)	-	4,952
Co-Operation Ireland - heaters 2020	720	-	(144)	-	576
Fixed assets 2019	779	-	(356)	-	423
Trusthouse Grant	599	-	(599)	-	-
<b>Total restricted funds</b>	<u>22,919</u>	<u>39,696</u>	<u>(31,080)</u>	<u>37</u>	<u>31,572</u>

**J29 Project Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**8 Trustees**

None of the trustees received any remuneration during the year.

**9 Other information**

J29 Project Ltd is a private company limited by guarantee and incorporated in Northern Ireland. Its registered office is:  
26a Downshire Place  
Banbridge  
Co Down  
BT32 3DF

**J29 Project Ltd**  
**Detailed profit and loss account**  
**for the year ended 30 June 2023**

*This schedule does not form part of the statutory accounts*

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
<b>Incoming Resources</b>				
General Donations	59,280	15,314	74,594	125,858
Other income	11,167	-	11,167	10,456
Grant Income	-	24,382	24,382	40,690
	<u>70,447</u>	<u>39,696</u>	<u>110,143</u>	<u>177,004</u>
<b>Investment income</b>				
Bank interest receivable	18	-	18	-
	<u>70,465</u>	<u>39,696</u>	<u>110,161</u>	<u>177,004</u>
<b>Income from operating activities</b>				
	<u>70,465</u>	<u>39,696</u>	<u>110,161</u>	<u>177,004</u>
<b>Total incoming resources</b>	<u>70,465</u>	<u>39,696</u>	<u>110,161</u>	<u>177,004</u>
<b>Resources expended</b>				
Youth Work Costs				
Emergency provision	-	-	-	-
Covid support	-	-	-	-
Programme costs	3,055	9,393	12,448	29,284
Family support	-	12,000	12,000	6,158
Supplies	504	-	504	613
Christmas appeal expenses	-	-	-	1,423
	<u>3,559</u>	<u>21,393</u>	<u>24,952</u>	<u>37,478</u>
<b>Overhead costs</b>				
Salaries	47,342	5,000	52,342	40,443
Pension contributions	1,763	-	1,763	998
Staff training & recruitment	994	599	1,593	1,242
Basement expenses	-	-	-	-
Travel	388	-	388	841
Repairs, maintenance & cleaning	4,570	-	4,570	2,230
Insurance	1,043	-	1,043	2,095
Heat & light	16,854	1,000	17,854	3,041
Rent & rates	12,200	1,000	13,200	12,600
Printing & stationery	271	-	271	637
Subscriptions	560	-	560	418
Postage	39	-	39	84
Marketing & Advertising	-	-	-	200
Telephone and fax	1,422	-	1,422	1,291
Equipment Expensed	3,477	-	3,477	596
Cleaning	-	-	-	281
Accountancy fees	1,519	-	1,519	1,379
Volunteer refreshments and vouchers	234	-	234	140
Sundry	75	-	75	453
Bank interest and charges	12	-	12	-
Depreciation	1,612	2,088	3,700	4,624
	<u>94,375</u>	<u>9,687</u>	<u>104,062</u>	<u>73,593</u>
<b>Charitable expenditure</b>				
	<u>94,375</u>	<u>9,687</u>	<u>104,062</u>	<u>73,593</u>
<b>Total resources expended</b>	<u>97,934</u>	<u>31,080</u>	<u>129,014</u>	<u>111,071</u>