

Indian Community Centre (Belfast) Ltd

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account)

	Note	Unrestricted Fund £	Restricted Fund £	Mar-25 Total £	Mar-24 Total £
<u>Income:</u>					
Voluntary income					
Donations and Gift Aid	1	35,617	-	35,617	38,211
Fund Raising Activities	2	9,235	-	9,235	11,401
Investment Income	3	-	-	-	-
Total income		44,852	-	44,852	49,612
<u>Expenditure:</u>					
Administration expenses	4	14,548	-	14,548	52,741
Establishment expenses	5	20,063	-	20,063	16,987
Governance Costs	6	1,236	-	1,236	1,599
Total expenditure		35,847	-	35,847	71,327
Net movement in funds		9,005	-	9,005	- 21,715
<u>Reconciliation of funds:</u>					
Total Funds brought forward		304,250	-	304,250	325,965
Total Funds carried forward		313,255	-	313,255	304,250

The notes on pages 6 to 8 form an integral part of these financial statements

Indian Community Centre (Belfast) Ltd

Statement of Assets and Liabilities for the Year Ended 31 March 2025

Note	2025 £	2024 £
<i>Fixed Assets</i>		
Tangible assets	216,156	229,719
<i>Current assets:</i>		
Debtors	1,400	1,400
Cash at bank and in hand	97,399	74,831
	98,799	76,231
Creditors: amounts falling due within one year	- 1,700	- 1,700
Net current assets	97,099	74,531
 Net Assets	 313,255	 304,250
 <i>Charity funds:</i>		
Revaluation reserve	15,880	15,880
Unrestricted funds	297,375	288,370
Restricted funds	-	-
	313,255	304,250

The trustees statements requires by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements

Indian Community Centre (Belfast) Ltd
Company Limited by guarantee

Balance Sheet for the Year Ended 31 March 2025

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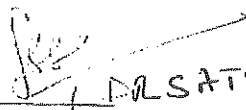
For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

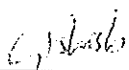
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

The accounts were approved by the Trustees on


Treasurer (DAL SATYVIR SINGH) CHAIRMAN 18/12/2025


Trustee ASHISH JAISVA 18-12-2025


Meenu 18/12/2025


Virekanandan Venkataraman 18/12/2025

Indian Community Centre (Belfast) Ltd
Company Limited by guarantee

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting Policies

1.1 Basis of preparation

These financial statements have been prepared under the historical cost basis and the Trustees have given due regard to the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2008 and applicable accounting standards.

1.2 Fund accounting

Incoming resources that may be applied for the Charity's general purposes are treated as 'unrestricted' incoming resources and are credited to the 'unrestricted funds'. Funding for purposes designated for a specific purpose by the Trustees is credited to 'designated funds'. Where a donation or grant is required to be used for a specified purpose, the amount concerned is treated as a 'restricted' incoming resource and is credited to the appropriate 'restricted fund'.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
Donated services and facilities are included at the value to the charity where this can be quantified.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 Bank interest

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income to the General Fund.

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Indian Community Centre (Belfast) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1	<u>Donations and grants</u>	2025	2024
		£	£
	Belfast City Council	20,629	20,000
	Thali Collections	-	-
	Annual subs & donations	14,488	12,211
	Goldman Sachs	500	4,000
	Asia 50	-	2,000
		<u>35,617</u>	<u>38,211</u>
2	<u>Fund Raising Activities</u>	2025	2024
		£	£
	Hall hiring	9,235	11,401
		<u>9,235</u>	<u>11,401</u>
3	<u>Investment income</u>	2025	2024
		£	£
	Interest received	-	-
		<u>-</u>	<u>-</u>
4	<u>Administration expenses</u>	2025	2024
		£	£
	Wages and salaries	-	4,901
	Events	603	565
	Telephone	342	362
	Computer expenses	-	156
	Legal and professional	40	6,569
	HR settlement	-	22,625
	General expenses	-	-
	Asia refund	-	4,000
	Depreciation	13,563	13,563
		<u>14,548</u>	<u>52,741</u>
5	<u>Establishment expenses</u>	2025	2024
		£	£
	Rent and rates	1,148	1,073
	Insurance	3,531	3,709
	Light & heat	4,231	5,347
	Repairs & maintenance	11,153	6,858
		<u>20,063</u>	<u>16,987</u>
6	<u>Governance Costs</u>	2025	2024
		£	£
	Bank charges	111	99
	Accountancy fees	1,125	1,500
		<u>1,236</u>	<u>1,599</u>