

**St Columb's Hall Trust
(Charitable Company Limited by Guarantee)
Annual Report and Audited Financial Statements
For the year ended 31 December 2023**

THURSDAY



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St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

GENERAL INFORMATION

Board of Directors / Trustees A M Doherty (appointed 14 July 2023)
 G P Gallagher (resigned 30 August 2023)
 D N Gavaghan
 C McFeely
 H Quigley

Registered Office St Columb's Hall Trust
 Orchard Street
 Derry
 Co Derry
 BT48 6EB

Company Registration Number NI665358

Charity Registration Number 107565

Auditors CavanaghKelly
 Chartered Accountants
 36-38 Northland Row
 Dungannon
 Co Tyrone
 BT71 6AP

Bankers AIB (NI) Plc
 Meadowbank
 Strand Road
 Derry
 Co Derry
 BT48 7TN

Solicitors Edwards and Co
 28 Hill Street
 Belfast
 BT1 2LA

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

TRUSTEES' AND DIRECTORS' REPORT for the year ended 31 December 2023

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the audited financial statements of the charitable company for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) and the Companies Act 2006.

Reference and Administration Details

The reference and administration details of the charitable company are as shown on page 2.

Objectives and Activities

The principal activity of the charitable company is to protect and preserve a key heritage asset, St Columb's Hall, and provide cultural facilities within the hall. These facilities include a music venue, meeting and rehearsal spaces and cinema. The charitable company holds a thirty-year lease with the private company who owns the building.

The charitable company's strategic objectives are:

- 1 To advance arts, culture and heritage in the City of Londonderry / Derry (the City) by:
 - a) establishing and managing cultural and social amenities and facilities;
 - b) organising, promoting and presenting entertainment including concerts, performances and events;
 - c) providing community and arts programmes to meet the needs of the whole community; and
 - d) protecting, maintaining, repairing and preserving St Columb's Hall in the City and other buildings in the City of architectural and historical interest;
- 2 To provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of members of the public;
- 3 To advance education by the provision of training facilities and in particular in the appreciation and practice of the arts and creativity including music, film, cinema, dance, drama, literature and performing, participatory and visual arts;
- 4 To advance human rights and reconciliation through the advancement of peace and good community relations.

Public Benefit Statement

The Directors of St Columb's Hall Trust confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 December 2023.

Achievements and Performance

During 2023, the charitable company secured additional funding to carry out repairs to St Columb's Hall and carried out various works.

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

DIRECTORS' REPORT for the year ended 31 December 2023 (Continued)

Financial Review

Financial Performance

The charity earned net outgoing resources of £48,097 in the year ended 31 December 2023 (2022: net incoming resources of £45,869).

Principal sources of funding and how this has supported the key objectives of the charitable company are disclosed in the notes to the financial statements.

Reserves Policy

St Columb's Hall Trust needs reserves in order to meet its financial obligations – the lease and running costs of the hall, the costs of delivering its charitable activities, employing staff and administering the charity. At 31 December 2023, £17,708 (2022: £44,631) of its reserves were unrestricted and these are held for three purposes:

- General funds – While every effort is made to secure funding for, or a contribution towards, core running costs, this is not always possible. In addition there is an inherent risk in delivering events where an element of costs may be variable;
- Reserve funds - Given the condition of St Columb's Hall, urgent unforeseen remedial works may arise in the future as well as legal, regulatory and contractual obligations;
- Designated funds - allocating surplus unrestricted income towards the cost of planned repairs and maintenance.

The directors / trustees have set a target of maintaining unrestricted reserves capable of meeting six months of running costs, salaries, administrative costs and planned maintenance costs. The director / trustees will monitor and review the charity's financial performance and the reserves policy.

Structure, Governance and Management

Organisational Structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Directors

The Directors during the year are the same as the Directors as listed on page 2.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

DIRECTORS' REPORT for the year ended 31 December 2023 (Continued)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Auditor

The auditor, CavanaghKelly, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the Board of Directors on 10 September 2024 and signed on its behalf by:

Conal McFeely

Mr Conal McFeely
Conal McFeely (MOM, 30th Sep 2024
14:23 BST)

Chairperson, Director and Trustee

Registered office:

St Columb's Hall
Orchard Street
Derry
Co. Derry
BT48 6EB

Company Registration Number: NI665358

Charity Registration Number: 107565

CavanaghKelly, Chartered Accountants & Statutory Auditors

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS and TRUSTEES
for the year ended 31 December 2023

Opinion

We have audited the financial statements of St Columb's Hall Trust for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's directors / trustees, as a body. Our audit work has been undertaken so that we might state to the charitable company's directors / trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company school and the directors / trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors / trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS and TRUSTEES
for the year ended 31 December 2023

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors / Trustees

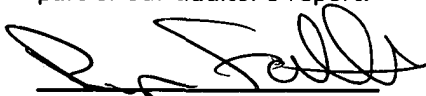
As explained more fully in the Directors' / Trustees' Responsibilities Statement, the directors / trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors / trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors / trustees either intend to liquidate the charitable company or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Mr Ryan Falls FCA (Senior Statutory Auditor)

Date: 10/9/24

For and on behalf of
CavanaghKelly
Chartered Accountants & Registered Auditors
36 – 38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Including an Income & Expenditure Account)
For the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS								
Charitable Activities (Note 3)	91,084	-	-	91,084	35,015	-	-	35,015
Donations and Legacies (Note 3)	4,531	629,235	-	633,766	56,431	282,176	-	338,607
Investment Income (Note 3)	-	-	-	-	-	-	-	-
TOTAL INCOME AND ENDOWMENTS	95,615	629,235	-	724,850	91,446	282,176	-	373,622
RESOURCES EXPENDED								
Charitable Activities (Note 4)	122,538	650,409	-	772,947	64,284	263,469	-	327,753
TOTAL RESOURCES EXPENDED	122,538	650,409	-	772,947	64,284	263,469	-	327,753
Net incoming/(outgoing) resources for the year	(26,923)	(21,174)	-	(48,097)	27,162	18,707	-	45,869
Transfers between funds	-	-	-	-	(9,577)	9,577	-	-
Balance brought forward	44,631	28,284	-	72,915	27,046	-	-	27,046
Balance carried forward	17,708	7,110	-	24,818	44,631	28,284	-	72,915

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 11 to 20 form an integral part of the financial statements.

CavanaghKelly, Chartered Accountants & Statutory Auditors

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION as at 31 December 2023

	Note	2023 £	2022 £
Non-Current Assets	8	11,411	-
Property, Plant and Equipment			
Current Assets			
Receivables	9	115,452	5,050
Cash and cash equivalents		3,247	78,739
		118,699	83,789
Payables: Amounts falling due within in one year	10	105,292	10,874
		13,407	72,915
Net current assets			
Net Assets	11	24,818	72,915
REPRESENTED BY:			
Unrestricted funds	12	17,708	44,631
Restricted funds	12	7,110	28,284
Designated funds	12	-	-
Total Funds		24,818	72,915

The Directors' statements shown on the following page form part of this Statement of Financial Position.

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION as at 31 December 2023 (Continued)

These financial statements have been prepared in accordance with the provisions applicable to small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 11 to 20 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors on 10 September 2024 and signed on their behalf by:

Conal McFeely

Conal McFeely
Conal McFeely (MCh, 50th Sep 2024)

Chairperson, Director and Trustee

David Gavaghan

David Gavaghan
David Gavaghan (MCh, 50th Sep 2024)

Director and Trustee

Company Registration Number: NI665358

Charity Registration Number: 107565

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

1. GENERAL INFORMATION

St Columb's Hall Trust is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 1.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements are stated in £ sterling which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

2. ACCOUNTING POLICIES (Continued)

2.4 Income and Endowments (Continued)

(ii) Donations and Legacies

Donations and Legacy income includes incoming resources from gifts, donations and grants and is recognised in full in the Statement of Financial Activities when receivable. Activities for generating funds are commercial activities which are recognised as earned when the related goods and services are provided.

2.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

2.6 Fund Accounting

The charitable company has three types of funds for which it is responsible at the year end:

Unrestricted Funds - Funds which are expendable at the discretion of the Directors in furtherance of the objectives of the charitable company. In addition, funds may be held in order to finance capital investment and working capital.

Designated Funds – Monies which has been set aside to cover costs should there be a significant and unforeseen reduction in funding.

Restricted Funds – Monies received for specific purposes. Such purposes are within the overall aims of the charity.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

2. ACCOUNTING POLICIES (Continued)

2.7 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.8 Taxation

As a charity, the charitable company is not liable to Corporation Tax.

2.9 Cash and Cash Equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

2.10 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised were the revision affects only that period, or in the period of the revision and future periods were the revision affects both current and future periods.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the company's accounting policies.

Critical accounting estimates and assumptions

There are no accounting estimates in applying the company's accounting policies.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

2. ACCOUNTING POLICIES (Continued)

2.11 Financial Instruments

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs.

To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

2. ACCOUNTING POLICIES (Continued)

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(iii) Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.12 Going concern

The charity remains committed to its key objective of preserving the heritage of the St. Columb's Hall building and to provide cultural facilities within the hall. In the current year, the organisation has sourced a number of grants which has helped to undertake a number of essential repair works to the building. The charity continues to seek capital funding to ensure it can restore the building and to use the facility to advance the arts, culture and heritage within the City of Derry/Londonderry.

The directors of the charity are confident that such funding can be sought and the charity can continue in operational existence for the foreseeable future.

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable Activities					
Room and facilities hire	91,084	-	-	91,084	31,275
Other income	-	-	-	-	3,740
Total Charitable Activities	91,084	-	-	91,084	35,015

Income from Charitable Activities in the year ended 31 December 2022 of £35,015 was made up of unrestricted funds.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations and Legacies					
Voluntary income and donations	-	-	-	-	56,431
Box office sales	4,531	-	-	4,531	-
Community Ownership – Dept of Levelling Up	-	-	-	-	181,800
National Lottery Heritage Fund	-	568,589	-	568,589	38,457
Ulster Garden Villages	-	-	-	-	40,000
Artworks / Future Screens	-	-	-	-	21,919
Swire Charitable Trust	-	22,000	-	22,000	-
Jobstart	-	4,004	-	4,004	-
Heritage Innovation Fund	-	19,792	-	19,792	-
Derry City and Strabane District Council	-	6,290	-	6,290	-
Architectural Heritage Fund	-	8,560	-	8,560	-
Total Donations and Legacies	4,531	629,235	-	633,766	338,607

Income from Donations and Legacies in the year ended 31 December 2022 of £338,607 was made up unrestricted funds £56,431 and restricted funds £282,176.

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

3. INCOME AND ENDOWMENTS (Cont'd)

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Investment Income					
Bank Interest	-	-	-	-	-
Receivable	-	-	-	-	-
Total Investment Income	-	-	-	-	-

4. RESOURCES EXPENDED

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable Activities					
Direct costs	1,301	2,520	-	3,821	-
Catering	2,644	-	-	2,644	5,676
Wages and salaries	-	74,962	-	74,962	53,639
Insurance	1,129	-	-	1,129	2,596
Water charges	-	-	-	-	374
Property repairs and maintenance	-	455,008	-	455,008	135,319
Heat, light and power	17,122	5,365	-	22,487	13,789
Cleaning	11,608	-	-	11,608	3,020
Plant and equipment hire	9,425	-	-	9,425	8,380
Security	4,430	-	-	4,430	-
IT Software and consumables	3,481	300	-	3,781	3,630
Website costs	-	-	-	-	-
Telephones and internet	2,512	-	-	2,512	1,867
Postage, printing and stationery	225	1,890	-	2,115	1,073
Advertising and marketing	6,926	-	-	6,926	2,556
Accountancy and audit	1,066	2,684	-	3,750	3,985
Other Accountancy services	-	4,876	-	4,876	-
Legal fees	2,932	-	-	2,932	3,066
Consultancy fees	12,627	42,518	-	55,145	54,733
Bank charges	248	-	-	248	158
General expenses	14,393	-	-	14,393	1,370
Subscriptions	-	-	-	-	2,065
VAT incurred on costs	28,068	60,286	-	88,354	30,457
Loss on disposal of fixed assets	69	-	-	69	-
Depreciation	2,332	-	-	2,332	-
Total Resources Expended	122,538	650,409	-	772,947	327,753

St Columb's Hall Trust
(Charitable Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

Expenditure on Charitable Activities in the year ended 31 December 2022 of £327,753 was made up of unrestricted funds £64,284 and restricted funds £263,469.

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors Remuneration	<u>3,750</u>	<u>3,985</u>

6. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year was 4 (2022 - 2). The total staff costs and employee's benefits was as follows:

	2023	2022
	£	£
Wages and salaries (including social security)	74,833	53,639
Pension costs	129	-
	<u>74,962</u>	<u>53,639</u>

7. DIRECTORS' REMUNERATION

The Directors neither received nor waived any remuneration or any other benefits during the year and no reimbursements of expenses incurred.

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 January 2023	-	-
Additions	16,206	16,206
Disposals	(2,463)	(2,463)
At 31 December 2024	<u>13,743</u>	<u>13,743</u>
Depreciation		
At 1 January 2023	-	-
Charge for year	2,332	2,332
Disposals	-	-
At 31 December 2023	<u>2,332</u>	<u>2,332</u>
Net Book Values		
At 31 December 2023	<u>11,411</u>	<u>11,411</u>
At 31 December 2022	<u>-</u>	<u>-</u>

St Columb's Hall Trust
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

9. RECEIVABLES

	2023	2022
	£	£
Trade debtors	16,594	5,050
Prepaid expenses and accrued income	98,858	-
	<u>115,452</u>	<u>5,050</u>

10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade payables	216	-
Accrued expenses and prepaid income	100,956	9,095
Payroll	4,120	1,779
	<u>105,292</u>	<u>10,874</u>

11. ANALYSIS OF NET ASSETS

	Unrestricted	Restricted	Designated	Total	Total
	Funds	Funds	Funds	Funds	Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Property, Plant and Equipment	4,301	7,110	-	11,411	-
Current Assets	118,699	-	-	118,699	83,789
Current Liabilities	<u>(105,292)</u>	-	-	<u>(105,292)</u>	<u>(10,874)</u>
	<u>17,708</u>	<u>7,110</u>	<u>-</u>	<u>24,818</u>	<u>72,915</u>

St Columb's Hall Trust
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2023

12. ANALYSIS OF FUNDS

	Opening Balance	Income	Expenditure	Transfer Between Funds	Closing Balance
	£	£	£	£	£
National Heritage Lottery	-	568,589	(568,589)	-	-
Swire Charitable Trust	-	22,000	(22,000)	-	-
Jobstart	-	4,004	(4,004)	-	-
Heritage Innovation Fund	-	19,792	(18,292)	-	1,500
Derry City and Strabane DC	-	6,290	(6,290)	-	-
Architectural Heritage Fund	-	8,560	(8,560)	-	-
Community Ownership	28,284	-	(22,674)	-	5,610
Restricted Funds	28,284	629,235	(650,409)	-	7,110
Unrestricted Funds	44,631	95,615	(122,538)	-	17,708
Total Funds	72,915	724,850	(772,947)	-	24,818