

EGLINTON MEN'S SHED
CHARITY NO. NIC 107554
RECEIPTS AND PAYMENTS ACCOUNTS
YEAR ENDED 31 MARCH 2024

EGLINTON MEN'S SHED
YEAR ENDED 31 MARCH 2024

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EGLINTON MEN'S SHED

YEAR ENDED 31 MARCH 2024

| | |
|-------------|---|
| Trustees | David Craig Sam Parkhill Alastair Davidson Richard Manning Rosemary O'Donnell |
| Chairperson | Sam Parkhill |
| Secretary | Bob Parke |
| Treasurer | Gerry Cunningham |
| Office | Unit 7B Benbow Industrial Estate 15 Killylane Road Eglinton BT47 3DW |
| Bank | AIB (First Trust) Meadowbank Strand Road Londonderry BT48 7TN |
| Accountants | PFS & Partners Chartered Certified Accountants 16 Main Street Limavady BT49 0EU |

**EGLINTON MEN'S SHED
YEAR ENDED 31 MARCH 2024**

TRUSTEES' REPORT

This is our third year of formal reporting to the Charity Commission. This is a report for the financial year April 1, 2023 to March 31, 2024 as an integral part of the process to complete and approve the Annual Accounts for this period.

Full reporting consistent with the Charity Commission's annual reporting requirements will be completed to meet the submission deadline of January 31, 2025 set by the Charity Commission for Northern Ireland.

Current Trustees:

Alastair Davidson (Chairman), David Craig (Secretary), Sam Parkhill, Richard Manning and Rosemary O'Donnell (appointed Sept, 2023).

At each meeting of our Trustees we include:

- Recapping on the responsibilities of Trustees and confirming each person's intent to remain in position and to accept these responsibilities.
 - All current trustees wish to remain in place and accept the responsibilities of a trustee of a registered charity
- Reviewing the Public Benefit Statement of Eglinton Men's Shed and reflecting on our performance consistent with this statement.
 - We remain confident that we continue to satisfy the intent of our Public Benefit Statement.
- Taking stock of our financial position and the continued viability of our enterprise.
 - We remain fully satisfied with the managing & accounting processes and operation of the Shed's Management Committee (this committee had 6 formal meetings during the year).
 - In particular, the continued diligence of Bob Parke, who led efforts to secure appropriate grant funding to supplement our income, was a very valuable contribution. We remain confident with regard to our financial viability and our ability to continue consistent with the declared purposes of our organisation.

Achievements & Performance

We continued efforts to recover fully from the Covid-19 pandemic and to get activities fully back to normal as the confidence of members, particularly older and more vulnerable members, eventually returned to fully engage in group activities.

We continued to strive successfully to satisfy the objects of our organisation set out in our governing document:

To promote personal development, positive mental health and physical activities for the benefit of individuals from in and around the village of Eglinton and district, to advance the health, wellbeing and education of its members by providing a safe and happy environment where the members can, in the company of others:

- (i) Pursue hobbies, pastimes and interests,
- (ii) Learn new skills, practise and pass on old skills,
- (iii) Promote their own and other men's health and well-being.
- (iv) Help reduce feelings of social isolation and loneliness.

Our Management Committee met 8 times during the year. We held our Annual General Meeting on Sept 20, 2023. We did not convene any Special General Meetings.

Throughout the reporting year Eglinton Men's Shed remained open for all the planned hours, normally 3 days per week, providing a friendly welcoming space for members and visitors. However we opened on lots of other occasions due to various activities in progress and the enthusiasm of members to complete tasks.

The main hub of internal activity in the Shed continued to be the main workshop with a number of team and individual woodworking projects. Projects were undertaken throughout the year including making such items such as planters and benches for mostly community spaces but also for some private clients.

Our metal-working workshop got fully up and running effectively. In addition we provided a picture-framing service to some in our local community. Both the metal-working and picture framing proved very successful to supplement our core wood-working activities in our main workshop.

Of necessity, work had been ongoing on maintaining the combined bench/planters throughout the village to continue to enhance the appearance of the village and to complement increased activity from other community groups.

Volunteer hours were 5,806 as estimated by members and visitors signing "in" and signing "out" of our main premises. This represented a 37% increase from the previous year (estimated on the same basis). We do not record Polytunnel or off-site hours so the total figure is probably of the order of 5-10% higher.

These figures are very encouraging and clearly demonstrate the continuing commitment of the Officers and Committee to ensure that the Shed was available to serve its members/volunteers, and that the members clearly felt the benefits, otherwise their attendance would not have been maintained at such a high level.

We organised a very successful Open Day on April 18, 2023. This afforded the opportunity to engage with our local community, funders, clients and others, including local elected representatives, other local charities and social enterprises & community groups.

Our membership roll has remained stable around 40 - the sad passing of some members over the period having been balanced by new members joining. As with any organisation such as

ours, attendance varies but we regularly see up to 20 persons setting foot in the Shed on a daily basis – evidence of the continuing value derived by these folks.

Our programme of talks continued and four open talks were held with a good attendance at all by members, their families and others from our local community:

We held a very well-attended pre-Christmas social get-together on Dec 14, 2023 that appeared to be thoroughly enjoyed by all who attended.

We are well past our “honeymoon period” as a new organisation but the continued flow of members/volunteers through our doors remains clear evidence of the value of what we offer. One of the most important aspects of our activities continues to be the provision of a warm, safe, friendly space for members and guests to visit and use, whether they wished to be involved in woodwork, metalwork, gardening, playing pool, using our free library, or simply sitting down for a coffee and a chat. The comradeship of shared endeavours serves to strengthen bonds and helps eliminate loneliness and social isolation. All these activities contributed in a very significant manner to the achievement of our objectives as listed above.

Along with our partners, Eglinton Annual Show Committee and Eglinton Community House, we have continued to maintain a wide variety of floral displays across the village, including planters attached to the benches which we made a few years ago, as well as a number of free standing planters made in our workshop. This activity continues to expand year on year.

We continue outreach to all sections of our community and to contribute to cross-community fellowship which is so important to nurture our local society. As part of our continual efforts to maintain, and hopefully increase, our public profile in our community we took two tables at the Eglinton Annual Show (Sept 2, 2023). This provided the opportunity to engage with the public and to showcase our activities.

We continued to network with other Men’s Sheds and, more specifically, hosted a visit from Ballycastle Men’s Shed on Oct 4, 2023.

In summary the Trustees are confident that the overall management of Eglinton Men’s Shed continued to be to a high standard, are confident of the probity of its Officers and Committee and are confident that Eglinton Men’s Shed has a sustainable future.

Signed on behalf of the Trustees:



David Craig

Date: 20/8/2024

**EGLINTON MEN'S SHED
CHARITY NO. NIC 107554
YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the charity trustees of Eglinton Men's Shed
I report on the accounts of the Trust for the year ended 31st March 2024.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedure laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS & Partners


PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
BT49 0EU

Date: 23 August 2024

EGLINTON MEN'S SHED
Year End: 31 March 2024
STATEMENT OF RECEIPTS AND PAYMENTS

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|-------|----------------------------|-----------------------|-----------------|-----------------|
| Receipts | | | | | |
| Donations & Collections | 2 | 1,343 | - | 1,343 | 1,857 |
| Grants | 3 | - | 6,689 | 6,689 | 6,047 |
| Fundraising | 4 | 5,407 | - | 5,407 | 2,756 |
| Membership Fees | | 973 | - | 973 | 965 |
| | | <u>7,723</u> | <u>6,689</u> | <u>14,411</u> | <u>11,625</u> |
| Payments | | | | | |
| Tools and materials | | 4,970 | - | 4,970 | 3,946 |
| Polytunnel | | 516 | - | 516 | 1,446 |
| Light & heat | | (629) | 2,040 | 1,411 | 1,246 |
| Insurance | | 70 | 725 | 795 | 652 |
| Rent and rates | | - | - | - | 1 |
| Repairs | | 1,251 | 1,800 | 3,051 | 605 |
| Telecommunications | | 108 | 350 | 458 | 459 |
| Printing & stationery | | 237 | 525 | 762 | 366 |
| Travel | | 22 | 150 | 172 | 262 |
| Consumables & sundry | | 446 | 875 | 1,321 | 593 |
| Bank charges | | 163 | - | 163 | 168 |
| Governance costs (Accountancy fees) | | - | 325 | 325 | 240 |
| Payments for assets | | | | | |
| New Equipment | | - | - | - | 489 |
| | | <u>7,155</u> | <u>6,790</u> | <u>13,945</u> | <u>10,472</u> |
| Net receipts / (payments) | | <u>568</u> | <u>(102)</u> | <u>466</u> | <u>1,152</u> |
| Transfers to/(from) funds | | - | - | - | - |
| (Deficit) / Surplus for the year | | <u>568</u> | <u>(102)</u> | <u>466</u> | <u>1,152</u> |
| Reconciliation 31 March 2024 | | | | | |
| Cash at bank & in hand 1 April 2023 | | 6,218 | 102 | 6,320 | 5,168 |
| Surplus/ (deficit) this year end | | 568 | (102) | 466 | 1,152 |
| Cash at bank & in hand 31 March 2024 | | <u>6,786</u> | <u>(-)</u> | <u>6,786</u> | <u>6,320</u> |

Approved by the trustees on 20/8/24 and signed on their behalf by:


Gerry Cunningham
 Treasurer


Sam Parkhill
 Chairperson


Bob Parke
 Secretary

EGLINTON MEN'S SHED
Year End: 31 March 2024

STATEMENT OF ASSETS AND LIABILITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---------------------------------|----------------------------|--------------------------|-----------------|-----------------|
| Bank & Cash Balances | | | | |
| Bank Current Account | 6,747 | - | 6,747 | 6,220 |
| Cash on hand | 39 | - | 39 | 100 |
| | <u>6,786</u> | <u>-</u> | <u>6,786</u> | <u>6,320</u> |
| Grant Debtors Due | | | | |
| DCSDC | - | - | - | 648 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>648</u> |

NOTES TO ACCOUNTS

1 Nature and purpose of funds

Unrestricted funds are available for general purposes in accordance with the charity's objectives.

2 Donations & Collections

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|-----------|----------------------------|--------------------------|-----------------|-----------------|
| Gift Aid | - | - | - | 155 |
| Donations | 930 | - | 930 | 1,565 |
| Sundries | 413 | - | 413 | 137 |
| | <u>1,343</u> | <u>-</u> | <u>1,343</u> | <u>1,857</u> |

3 Grants Received

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------------|-----------------|-----------------|
| Derry City & Strabane District Council | - | 4,648 | 4,648 | 3,200 |
| Community Foundation | - | - | - | 750 |
| Rural Area Partner (RAPID) | - | 2,040 | 2,040 | 1,497 |
| Eglinton Community | - | - | - | 600 |
| | <u>-</u> | <u>6,689</u> | <u>6,689</u> | <u>6,047</u> |

| 4 Fundraising | Unrestricted | Restricted | Total 2024 | Total 2023 |
|-----------------------|--------------|------------|--------------|--------------|
| | Funds | Funds | | |
| | £ | £ | £ | £ |
| Workshop income | 4,312 | - | 4,312 | 2,416 |
| Polytunnel income | 259 | - | 259 | 244 |
| Picture framing sales | 810 | - | 810 | - |
| Woodturning | 26 | - | 26 | 96 |
| | <u>5,407</u> | <u>-</u> | <u>5,407</u> | <u>2,756</u> |

5 Trustees remuneration and expenses

No trustee received any remuneration or reimbursement of expenses during the year.

6 Transactions with trustees and connected persons

No trustee or connected person were paid for services during the year.