

FINANCIAL STATEMENTS

Statement of receipt and payments for the year ended 31st March 2025

Receipts	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Grant income	-	910	910	1,052
Membership fees	1,770	-	1,770	1,426
Income from events and activities	-	2,140	2,140	1,329
Sundry income	-	-	-	-
Total receipts	1,770	3,050	4,820	3,807
Payments				
Administration costs	126	-	126	120
IT costs	292	-	292	34
Bank charges	-	-	-	-
Events & activities	105	3,181	3,286	2,674
Affiliation fees & Subscriptions	405	-	405	216
Room Hire	120	-	120	280
Sundry expenses	4	-	4	144
Total payments	1,052	3,181	4,233	3,468
Net receipts/(payments)	718	(131)	587	339

Reconciliation as at 31st March 2025

Opening cash at bank and in hand	2,728	250	2,978	2,639
Surplus/(deficit) for the year	718	(131)	587	339
Transfer between funds	(171)	171	-	-
Closing cash at bank and in hand	3,275	290	3,565	2,978

FINANCIAL STATEMENTS

Statement of Assets and Liabilities for the year ended 31st March 2025

Receipts	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Reconciliation as at 31st March 2025				
Opening cash at bank and in hand	2,728	250	2,978	2,639
Surplus/(deficit) for the year	718	(131)	587	339
Transfer between funds	(171)	171	-	
Closing cash at bank and in hand	3,275	290	3,565	2,978

Bank and cash balances

Current Account	3,260	290	3,550	2,959
Cash in hand	15		15	19
Total	3,275	290	3,565	2,978

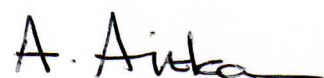
Other assets

IT equipment – estimated value (see notes page 6)	246
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Liabilities

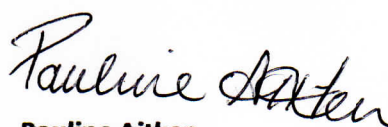
See notes page 6

Approved by the trustees on



Alan Aitken
Chairperson

and signed on their behalf by



Pauline Aitken
Treasurer

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Notes to the accounts

The accounts of Sperrin U3A are prepared on a receipts and payments basis, providing an analysis of the incoming and outgoing cash throughout the year.

Restricted funds

	1 April 24	Receipts	Payments	Transfer	31 March 25
Summer/Xmas lunches	-	1500	(1671)	171	-
MUDC grant	-	910	(910)	-	-
Ukulele group	-	90	(90)	-	-
Tai Chi	250	550	(510)	-	290
Total	250	3,050	(3,181)	171	290

Other Assets

During the 2023/24 financial year, we received funding from Mid Ulster District Council to purchase a PA system and microphone. During the 2024/25 financial year, we purchased a lap top costing £229. We estimate the residual value of assets to be £246.

Liabilities

As at 31st March 2025 the following amounts were outstanding:

Mid Ulster Council £105 room hire for the Tai Chi Group.

Meadowbank Sports Arena £63 room hire for group meeting (Jan to March 25)

These amounts will be paid from the balance of funds as and when invoices are received.