

SPERRIN U3A

FINANCIAL STATEMENTS

IT equipment - estimated value (see notes page 6) 200 40

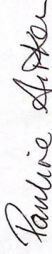
Liabilities
See notes page 6 -

Approved by the trustees on and signed on their behalf by

Alan Aitken
Chairperson



Pauline Aitken
Treasurer



(5)

Notes to the accounts

The accounts of Sperrin U3A are prepared on a receipts and payments basis, providing an analysis of the incoming and outgoing cash throughout the year.

Restricted funds

	1 April 23	Receipts	Payments	Transfer	31 March 24
Christmas Lunch	-	801	(812)	11	-
MUDC grant	-	1,052	(1,052)	-	-
Outings	-	108	(108)	-	-
Tai Chi	175	420	(345)	-	250
Total	175	2,381	(2317)	11	250

Other Assets

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Closing cash at bank and in hand	2,728	250	2,978	2,639
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(4)

Statement of Assets and Liabilities for the year ended 31st March 2024

Receipts	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£

Reconciliation as at 31st March 2024

Opening cash at bank and in hand	2,464	175	2,639	2,294
Surplus/(deficit) for the year	275	64	339	345
Transfer between funds	(11)	11	-	-
Closing cash at bank and in hand	2,728	250	2,978	2,639

Bank and cash balances

Current Account	2,709	250	2,959	2,577
Cash in hand	19		19	62

Total

	2,728	250	2,978	2,639
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Other assets

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A grant of £750 was received in 2018 from the Honourable Irish Society for the purchase of IT equipment (laptop computer, data projector and screen.) During the 2023/24 financial year, we received funding from Muid Ulster District Council to purchase a PA system and microphone. We estimate the residual value of equipment to be £200

Liabilities

As at 31st March 2024 the following amounts were outstanding:

Mid Ulster Council £105 room hire for the Tai Chi Group. This is to be paid from the balance of restricted funds as and when invoices are received.

(6)