

## FINANCIAL STATEMENTS

Statement of receipt and payments for the year ended 31<sup>st</sup> March 2023

Receipts	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Grant income	-	-	-	720
Membership fees	1,215	-	1,215	1,020
Income from events and activities	-	1,300	1,300	2,060
Sundry income	97	-	97	285
<b>Total receipts</b>	<b>1,312</b>	<b>1,300</b>	<b>2,612</b>	<b>4,085</b>
<b>Payments</b>				
Administration costs	92	-	92	414
IT costs	75	-	75	90
Bank charges	92	-	92	163
Outings and events	280	1,357	1,637	2,485
U3A affiliation fees & Subscriptions	305	-	305	224
Room Hire	50	-	50	200
Sundry expenses	16	-	16	173
<b>Total payments</b>	<b>912</b>	<b>1,357</b>	<b>2,267</b>	<b>3,476</b>
<b>Net receipts/(payments)</b>	<b>402</b>	<b>(57)</b>	<b>345</b>	<b>610</b>

Reconciliation as at 31<sup>st</sup> March 2023

Opening cash at bank and in hand	2,074	220	2,294	1,684
Surplus/(deficit) for the year	402	(57)	345	610
Transfer between funds	(12)	12	-	-
<b>Closing cash at bank and in hand</b>	<b>2,464</b>	<b>175</b>	<b>2,639</b>	<b>2,294</b>

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Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March 2023

Receipts	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
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Reconciliation as at 31<sup>st</sup> March 2023

Opening cash at bank and in hand	2,074	220	2,294	1,684
Surplus/(deficit) for the year	390	(45)	345	610
<b>Closing cash at bank and in hand</b>	<b>2,464</b>	<b>175</b>	<b>2,639</b>	<b>2,294</b>

Bank and cash balances

Current Account			2,577	2,231
Cash in hand			62	63
<b>Total</b>			<b>2,639</b>	<b>2,294</b>

Other assets

IT equipment – estimated value (see notes page 6)			40	50
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Liabilities

See notes page 6			-	-
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Approved by the trustees on

and signed on their behalf by

Kevin Daly  
Chairperson

Jan Keenan  
Treasurer

SPERRIN U3A

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**Notes to the accounts**

The accounts of Sperrin U3A are prepared on a receipts and payments basis, providing an analysis of the incoming and outgoing cash throughout the year.

**Restricted funds**

	1 April 22	Receipts	Payments	Transfer	31 March 23
Christmas Lunch	-	775	(787)	12	-
Tai Chi	220	525	(570)	-	175
<b>Total</b>	<b>220</b>	<b>1,300</b>	<b>(1,357)</b>	<b>12</b>	<b>175</b>

**Other Assets**

A grant of £750 was received in 2018 from the Honourable Irish Society for the purchase of IT equipment (laptop computer, data projector and screen.) We estimate the residual value of the equipment to be £40.

**Liabilities**

As at 31<sup>st</sup> March 2023 the following amounts were outstanding:

Room-hire - Mid Ulster District Council - £180. This was paid in full in April 2023