

Springhill Park Area Residents And Youth Association
Financial Statements
for the year ended 31st March 2024

Springhill Park Area Residents And Youth Association

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Springhill Park Area Residents And Youth Association

Information

| | | |
|---------------------------------------|--|---|
| Committee - Charity Commission | Isabel Moore Lynda Hanlon Kathy Austin Thomas Conroy Desmond O'Neill Jessie Powell Fred Woods Trevor Jones Patricia Tinney | Chairperson Vice Chairperson Secretary Treasurer |
| Staff | Brian McNamee Chelsea Sheerin | Project Co-ordinator Youth Worker |
| Charity Number | NIC107541 | |
| Independent Examiner | McGroarty, McCafferty & Company Ltd Accountants and Tax Consultants 2 Carlisle Terrace Derry BT48 6JX | |
| Address | 113A Springhill Park Strabane BT82 8BZ | |
| Bankers | Bank of Ireland Abercorn Square Strabane BT82 8AH | |

Springhill Park Area Residents And Youth Association

**Independent examiner's report to the members of
Springhill Park Area Residents And Youth Association**

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 3 to 6.

Respective responsibilities of charity members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.



McGroarty, McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 9th September 2024

Springhill Park Area Residents And Youth Association

Members report

The Management Committee present their report and the financial statements for the year ended 31st March 2024.

Objectives and activities

The objectives of the charity are to: promote the health and well-being of the residents of the area and work together as residents regardless of age, ethnic origin, ability, sex, belief or political affiliation recognising the value of our many differences. We will involve local people to improve our area, carry out and promote both environmental and practical conservation, to educate, encourage, and support the local population in environmental practice by working with statutory and non-statutory agencies.

The charity aims to improve the green space generally known as Springhill Park and develop community initiatives to improve the social housing, health and well-being of its residents.

The charity also seeks to engage youth and help local children build their confidence through gaining new skills and taking part in public activities.

The main activities are: afterschools facilities, 4 sessions per week, womens group, senior sessions held 3 times per week. In addition: the group holds events for children ie. St Patrick's Day, Easter, Halloween, Christmas and a Summer Scheme lasting 4 weeks.

Management Committee

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the members.

The members serving during the year and since the year end were as follows:

| | |
|-----------------|------------------|
| Isabel Moore | Chairperson |
| Lynda Hanlon | Vice Chairperson |
| Kathy Austin | Secretary |
| Thomas Conroy | Treasurer |
| Desmond O'Neill | |
| Fred Woods | |
| Trevor Jones | |
| Patricia Tinney | |
| Jessie Powell | |

Springhill Park Area Residents And Youth Association

Members report

Continued.....

Achievements and Performance

The programmes running in the Community Centre were afterschools club, both senior and junior childminding groups, womens group and a summer scheme.

Risk Management

The members have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The financial performance is summarised in the enclosed accounts.

Members Responsibilities In Relation To The Financial Statements

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in Northern Ireland requires the members to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the members are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the necessary legislation. The members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Management Committee:

Member Wade Moore

Member Thomas Craig (Chairman)

Date: 9th September 2024

Springhill Park Area Residents And Youth Association

Statement of Receipts and Payments for the year ended 31st March 2024

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| Receipts | | | | |
| <u>Voluntary Receipts</u> | | | | |
| Clubs & fundraising | 6,291 | - | 6,291 | 10,018 |
| <u>From Charitable Activities</u> | | | | |
| Inspire Well Being | - | 420 | 420 | - |
| Education Authority | - | - | - | 555 |
| DCSDC | - | 1,000 | 1,000 | 500 |
| Big Lottery - Awards for All | - | 25,026 | 25,026 | 26,000 |
| Greystone Trust | - | 50,000 | 50,000 | 50,000 |
| | <u>6,291</u> | <u>76,446</u> | <u>82,737</u> | <u>87,073</u> |
| Payments | | | | |
| Running Costs | 4,180 | 4,698 | 8,878 | 9,285 |
| Facilitators | - | 25,072 | 25,072 | 26,370 |
| Programme & event costs | - | 33,719 | 33,719 | 31,568 |
| Insurance | - | 880 | 880 | - |
| Office & maintenance costs | 358 | 770 | 1,127 | 924 |
| Accountancy | - | 504 | 504 | 480 |
| Donation | 100 | - | 100 | - |
| Bank fees | - | 214 | 214 | 211 |
| | <u>4,638</u> | <u>65,857</u> | <u>70,495</u> | <u>68,838</u> |
| Net Receipts | 1,653 | 10,589 | 12,242 | 18,235 |
| Transfers to/(from) funds | - | - | - | - |
| (Deficit)/ Surplus for the year | <u>1,653</u> | <u>10,589</u> | <u>12,242</u> | <u>18,235</u> |
| Reconciliation 31.03.24 | | | | |
| Cash at bank & in hand 31.03.23 | 18,653 | 48,420 | 67,073 | 48,838 |
| Surplus/(deficit) this year end | 1,653 | 10,589 | 12,242 | 18,235 |
| Cash at bank & in hand 31.03.24 | <u>20,306</u> | <u>59,009</u> | <u>79,315</u> | <u>67,073</u> |

Springhill Park Area Residents And Youth Association
Statement of assets and liabilities for the year ended 31st March 2024

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Funds Reconciliation | | | | |
| Cash at bank & in hand 31.03.23 | 18,653 | 48,420 | 67,073 | 48,838 |
| Surplus/(deficit) this year end | 1,653 | 10,589 | 12,242 | 18,235 |
| Cash at bank & in hand 31.03.24 | 20,306 | 59,009 | 79,315 | 67,073 |

Bank & Cash Balances

| | | |
|-------------------------|---------------|---------------|
| Bank Current account | 58,599 | 56,311 |
| Bank Youth Club account | 20,716 | 10,762 |
| | <u>79,315</u> | <u>67,073</u> |

Approved by the members and signed on their behalf by:

Member 

Member 

Date: 9th September 2024