

Foundation (Northern Ireland)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Foundation (Northern Ireland)

Year ended 28 February 2023

I report to the trustees on my examination of the financial statements of Foundation (Northern Ireland) ('the charity') for the year ended 28 February 2023.

Responsibilities and basis of report

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement - matter of concern identified

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 18 to the financial statements concerning the charity's ability to continue as a going concern. The charity was in a net liability position of £651,848 at the balance sheet date, with £661,920 within creditors. This liability position because of a large creditor balance owed, along with the matters explained in note 18 to the financial statements, indicate existence of a material uncertainty, which may cast doubt on the charity's ability to continue as a going concern. These financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Independent Examiner's Report to the Trustees of Foundation (Northern Ireland) *(continued)*

Year ended 28 February 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Dolan FCA
Independent Examiner

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26th February 2026