

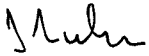
**Ballymacash Regeneration Network  
Statement of Financial Activities  
For The Year Ended 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Charitable activities:			
Charitable activities		25,272	-
Lisburn and Castlereagh Council		48,045	37,037
Other income		7,188	31,225
NIHE		6,794	3,902
		87,299	72,164
<b>EXPENDITURE ON:</b>			
Charitable activities:			
Charitable activities	3	(90,701)	(72,424)
NET EXPENDITURE		(3,402)	(260)
NET MOVEMENT IN FUNDS		(3,402)	(260)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		6,507	6,767
TOTAL FUNDS CARRIED FORWARD		3,105	6,507

The notes on pages 7 to 8 form part of these financial statements.

**Ballymacash Regeneration Network  
Statement of Financial Position  
As At 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		3,105	6,507
		3,105	6,507
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>3,105</b>	<b>6,507</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,105</b>	<b>6,507</b>
<b>NET ASSETS</b>		<b>3,105</b>	<b>6,507</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		3,105	6,507
<b>TOTAL FUNDS</b>		<b>3,105</b>	<b>6,507</b>
On behalf of the board		<b>3,105</b>	<b>6,507</b>



Julieanne Audley  
Trustee

Date 27 Jan 2026

The notes on pages 7 to 8 form part of these financial statements.

**Ballymacash Regeneration Network  
Notes to the Financial Statements  
For The Year Ended 31 March 2025**

**1. General Information**

Ballymacash Regeneration Network is an unincorporated charity registered with the Charity Commission, registered charity number 107517. The principal address is 29 Rathvarna Drive, Lisburn, Antrim, BT28 2UB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the the Charities Act 2008, and Regulation 32 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The accounts are prepared on the receipts and payments basis.

The charity is a Public Benefit Entity.

**2.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

**2.3. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2.4. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.5. Pensions**

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**3. Analysis of Expenditure**

		<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs</b>
	<b>£</b>	<b>£</b>
Charitable activities	55,393	35,308
	<u>55,393</u>	<u>35,308</u>
		<b>Total</b>
		<b>£</b>
		90,701
		<u>90,701</u>
		<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs</b>
	<b>£</b>	<b>£</b>
Charitable activities	54,039	18,385
	<u>54,039</u>	<u>18,385</u>
		<b>Total</b>
		<b>£</b>
		72,424
		<u>72,424</u>

**Ballymacash Regeneration Network**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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**4. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	20,122	20,730
Other pension costs	1,508	-
	<u>21,630</u>	<u>20,730</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**5. Average Number of Employees**

Average number of employees during the year was: 2 (2024: 2)

**6. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

**7. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.