

Rostrevor Men's Shed
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

John MacMahon & Co
Chartered Accountants & Registered Auditors
112 Camlough Road
Newry
Co. Down
BT35 7EE
Northern Ireland

Charity Number: 107490

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Rostrevor Men's Shed REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Mark Gibbons (Resigned 31 January 2024)
Eamonn O'Connor
Connor Sweeney
James Owens
Gethin Hughes
John Breslin (Resigned 31 January 2024)
Kieran Morgan
Martin Rea
Stuart LeCornu
Michael McKenna
Daniel Lavery
Stuart Cooper (Resigned 31 January 2024)
Michael Cunningham (Resigned 31 January 2024)
Paul Hogan (Appointed 31 January 2025)
Paul McColgan (Resigned 31 January 2024)

Chairperson

Gerald McCormack

Charity Number in Northern Ireland

107490

Principal Address

16 The Square
Rostrevor
Co. Down
BT34 3AZ

Independent Examiner

John MacMahon & Co
Chartered Accountants & Registered Auditors
112 Camlough Road
Newry
Co. Down
BT35 7EE
Northern Ireland

Principal Bankers

AIB
42/44 Hill Street
Newry
Co. Down
BT34 1AU
Northern Ireland

Rostrevor Men's Shed TRUSTEES' REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2024.

Mission, Objectives and Strategy

Mission Statement

Compliance with Public Benefit

The Charity Trustees have had regard to the Charity Commission for Northern Ireland's statutory public benefit guidance to ensure that activities entered into during the year have helped to achieve the charity's aims and objectives as well as providing public benefit.

Objectives

The purposes of the charity are:

- To provide a welcoming venue for men to talk and connect with others while participating in group and / or individual projects.
- To reduce isolation and increase social networks of men in Rostrevor and the surrounding local areas.
- To provide opportunity for skills development, capacity building and learning of men in the area.
- To advance the health and well being of men in Rostrevor and the surrounding local areas.

The main activities undertaken by the charity are:

- Gardening
- Woodwork and Joinery Workshops
- Community Projects
- Program events with guest speakers
- Day trips for members.

Structure, Governance and Management

Governance

The principal document regarding governance of the charity is the constitution. The committee members are the Charity Trustees. The charity is an unincorporated organisation.

Organisational Structure

The committee is responsible for the day to day running of the charity. The committee is made up of at least ten volunteers elected each year at an Annual General Meeting. The committee stands down at the Annual General Meeting each year and a new committee is appointed in line with the constitution.

All committee members and trustees are volunteers. No-one receives payment for services.

Review of Activities, Achievements and Performance

The trustees, via the committee, normally organise several events during the year.

Many projects were undertaken in 2024. Bird boxes were made for several local schools to assist with their environmental projects. Numerous summer seat restorations were undertaken. Signs were made for Mourne Heritage and local schools. Repairs and restoration of furniture continued. At Christmas time, reindeer, snowmen and crib manufacturing took place.

Members took part in a river clean in July. A stand was taken at Kilbroney Show. Several table quizzes were attended. A sailing trip involving many members to the Isle of Man took place in summer. Members assisted marshalling at the Eoin Farrell Memorial Road Race in October and the Christmas Tractor Run in December.

Talks were undertaken notably by the local artist Paula's Scribbles who gave renditions of her poetry and stories in relation to a child growing up in the Troubles in West Belfast.

Trips

Trips took place to Dundalk Races, Aiken Barracks and the Isle of Man. A visit to Edgar Sawmills in September proved very popular.

Building

We were able to rent out rooms to other community groups as part of our agreement with Newry Mourne & Down District Council and occupation has been regular with great interest shown for 2025.

Rostrevor Men's Shed TRUSTEES' REPORT

for the financial year ended 31 December 2024

Financial Review

During the financial year the charity continued to raise funds via grant assistance, sale of goods, donations received and via the facilities management agreement with NMDDC.

The receipts and payments accounts set out on pages 7 - 8 reflect the activities undertaken by the charity in 2024. The charity had income of £28,390 and expenditure of £34,680 resulting in a deficit of £6,290. The charity had a restricted deficit at 31 December 2024 of £3,626 and unrestricted reserves of £6,690. The charity had a restricted fund deficit as it did not receive the grant to cover the restricted costs until January and February 2025.

Going Concern

The trustees are satisfied that there are adequate funds in place to ensure that the charity can continue its activities and as a result the financial statements for the year ended 31 December 2024 are prepared on the going concern basis.


Results

At the end of the financial year the charity has assets of £3,064 (2023 - £9,354) and liabilities of £0.00 (2023 - £0.00). The net assets of the charity have decreased by £(6,290).

Reserves Position and Policy

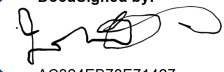
Rostrevor Men's Shed have a reserves policy, which requires that reserves are built or maintained at a level which ensures it can carry out its purposes consistently year on year.

Approved by the Board of Trustees on 01 October 2025 and signed on its behalf by:

Signed by:


28E8AD251E44FA
Gerald McCormack
Chairperson

01-Oct-2025

DocuSigned by:


AC324EB78E74427...
James Owens
Trustee

01-Oct-2025

Rostrevor Men's Shed

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ROSTREVOR MEN'S SHED

We have examined the financial statements of the charity for the financial year ended 31 December 2024, which comprise the Financial Statements, the Accounting Policies and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the accounts do not comply with the accounting requirements of the Charities Act
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

John McGinn

John McGinn

JOHN MACMAHON & CO

Chartered Accountants & Registered Auditors

112 Camlough Road

Newry

Co. Down

BT35 7EE

Northern Ireland

Date: 1 October 2025

02-Oct-2025

Rostrevor Men's Shed FINANCIAL STATEMENTS

for the financial year ended 31 December 2024


| | Notes | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|---------------------|---------------------|
| Receipts and Payments Account | | | | | |
| Receipts | | | | | |
| Voluntary Income | | | | | |
| Donations and legacies | | 637 | - | 637 | 278 |
| Grant Income | | - | 9,897 | 9,897 | 11,919 |
| | | <u>637</u> | <u>9,897</u> | <u>10,534</u> | <u>12,197</u> |
| Charitable activities: | | | | | |
| Income from charitable activities | | 8,571 | - | 8,571 | 7,848 |
| Membership | | 975 | - | 975 | 825 |
| | | <u>9,546</u> | <u>-</u> | <u>9,546</u> | <u>8,673</u> |
| Other receipts: | | | | | |
| Rental Income | | 8,310 | - | 8,310 | - |
| | | <u>18,493</u> | <u>9,897</u> | <u>28,390</u> | <u>20,870</u> |
| Payments | | | | | |
| Charitable activities: | | | | | |
| Expenditure on charitable activities | | 11,357 | 14,189 | 25,546 | 14,704 |
| Purchase of Equipment | | 4,517 | 4,617 | 9,134 | - |
| | | <u>15,874</u> | <u>18,806</u> | <u>34,680</u> | <u>14,704</u> |
| | | <u>15,874</u> | <u>18,806</u> | <u>34,680</u> | <u>14,704</u> |
| Net receipts/(payments) for the financial year | | | | | |
| Balances brought forward at 1 January 2024 | | 2,619 | (8,909) | (6,290) | 6,166 |
| | | <u>4,071</u> | <u>5,283</u> | <u>9,354</u> | <u>3,188</u> |
| Balances carried forward at 31 December 2024 | | <u><u>6,690</u></u> | <u><u>(3,626)</u></u> | <u><u>3,064</u></u> | <u><u>9,354</u></u> |
| Statement of Assets and Liabilities | | | | | |
| Cash funds | | | | | |
| Bank and cash | | <u>6,690</u> | <u>(3,626)</u> | <u>3,064</u> | <u>9,354</u> |

Rostrevor Men's Shed FINANCIAL STATEMENTS

Statement of Assets and Liabilities cont'd

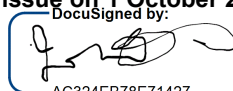
| | 2024 | 2023 |
|---------------------------------|--------------|-------------|
| | £ | £ |
| Bank & Cash Balances | | |
| Bank Current Account | 3,064 | 9,354 |
| | | |
| Other Assets | | |
| Machinery | 5,884 | - |
| Container | 2,400 | - |
| Fixtures and fittings | 850 | - |
| | <u>9,134</u> | <u>-</u> |

Approved by the Board of Trustees and authorised for issue on 1 October 2025 and signed on its behalf by

Signed by:


Gerald McCormack
 Chairperson

01-Oct-2025

DocuSigned by:


James Owens
 Trustee

01-Oct-2025

Rostrevor Men's Shed NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

2. Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

3. Restricted Grant Income

| | 2024 | 2023 |
|--------------------------------------|---------------------|---------------|
| | £ | £ |
| Newry Mourne & Down District Council | 9,733 | 2,723 |
| Awards for All | - | 6,899 |
| Clear Project | 164 | 1,640 |
| DAERA | - | 319 |
| | <u>9,897</u> | <u>11,581</u> |

Restricted funds were in deficit of £3,626 at the 31 December 2024. The charity did not receive the grant to cover these costs until January and February 2025.