

**Rostrevor Men's Shed**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2023**

**John MacMahon & Co**  
**Chartered Accountants & Registered Auditors**  
**112 Camlough Road**  
**Newry**  
**Co. Down**  
**BT35 7EE**  
**Northern Ireland**

**Charity Number: 107490**

## **Rostrevor Men's Shed CONTENTS**

	<b>Page</b>
Reference and Administrative Information	3
Trustees' Report	4 - 5
Independent Examiner's Report	6
Financial Statements	7
Notes to the Financial Statements	8

## **Rostrevor Men's Shed REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mark Gibbons (Appointed 15 February 2023)  
Eamonn O'Connor  
Connor Sweeney  
James Owens  
Gethin Hughes  
John Breslin  
Kieran Morgan  
Martin Rea  
Stuart LeCornu  
Michael McKenna  
Daniel Lavery  
Kennedy Roberts (Resigned 15 February 2023)  
Stuart Cooper (Appointed 15 February 2023)  
Michael Cunningham (Appointed 15 February 2023)  
Paul McColgan (Appointed 15 February 2023)  
Gerald McCormack  
Simon Casey (Resigned 15 February 2023)

**Chairperson**

Mark Gibbons

**Charity Number in Northern Ireland**

107490

**Principal Address**

16 The Square  
Rostrevor  
Co. Down  
BT34 3AZ

**Independent Examiner**

John MacMahon & Co  
Chartered Accountants & Registered Auditors  
112 Camlough Road  
Newry  
Co. Down  
BT35 7EE  
Northern Ireland

**Principal Bankers**

AIB  
42/44 Hill Street  
Newry  
Co. Down  
BT34 1AU  
Northern Ireland

# Rostrevor Men's Shed TRUSTEES' REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2023.

## Mission, Objectives and Strategy

### Mission Statement

Compliance with Public Benefit

The Charity Trustees have had regard to the Charity Commission for Northern Ireland's statutory public benefit guidance to ensure that activities entered into during the year have helped to achieve the charity's aims and objectives as well as providing public benefit.

### Objectives

The purposes of the charity are:

- To provide a welcoming venue for men to talk and connect with others while participating in group and / or individual projects.
- To reduce isolation and increase social networks of men in Rostrevor and the surrounding local areas.
- To provide opportunity for skills development, capacity building and learning of men in the area.
- To advance the health and well being of men in Rostrevor and the surrounding local areas.

The main activities undertaken by the charity are:

- Gardening
- Woodwork and Joinery Workshops
- Community Projects
- Program events with guest speakers
- Day trips for members.

## Structure, Governance and Management

### Governance

The principal document regarding governance of the charity is the constitution. The committee members are the Charity Trustees. The charity is an unincorporated organisation.

### Organisational Structure

The committee is responsible for the day to day running of the charity. The committee is made up of at least ten volunteers elected each year at an Annual General Meeting. The committee stands down at the Annual General Meeting each year and a new committee is appointed in line with the constitution.

All committee members and trustees are volunteers. No-one receives payment for services.

### Review of Activities, Achievements and Performance

The trustees, via the committee, normally organise a number of events during the year. The programme of events for 2023 returned to pre-pandemic levels.

The building was reoccupied towards the end of the summer following major renovations that were intended initially to take less than a year, but which dragged on for a total of almost four years. Following occupation, the workshops were reorganised and the portakabins transformed into an assembly workshop, greatly relieving space in the machine shop and allowing easier access for all.

A number of projects were undertaken in 2023. Planter boxes made for The First Dromore Scouts Group in Newry; guillemot boxes for NMDDC; benches were restored for the Youth Club; many sets of summer seats were refurbished; a go-kart was restored; crib manufacture, snowmen and figurines were made for Christmas sales.

A major clean-up of the local pre-school took place in May and again in August. Members took part in a river clean in July. A stand was taken at Kilbroney Show and another at Rostrevor Christmas fair. A number of table quizzes were attended. A sailing trip involving many members to the Isle of Man took place in summer. We assisted marshalling the Darkness into Light event in Kilbroney Park and the Eoin Farrel Memorial Road Race in October.

Talks were fewer than normal as access to the building was limited but we had The Northern Ireland War Memorial Museum doing a talk on Northern Ireland during World War Two and Wayne Denner did a follow up talk on internet security.

### Trips

Members participated in the annual Irish Men's Shed Association rhododendron cull in Kerry in October. Members took part in the County Down Rural Community Network trip to Donegal and in return we hosted Sheds from Leitrim and Donegal on the return visit.

# Rostrevor Men's Shed TRUSTEES' REPORT

for the financial year ended 31 December 2023

## Building

With the building being occupied towards the end of the year, we were able to rent out rooms to other community groups as part of our agreement with Newry Mourne & Down District Council and occupation has been regular with great interest shown for 2024.

## Financial Review

During the financial year the charity continued to raise funds via grant assistance, sale of goods, donations received and via the facilities management agreement with NMDDC.

The receipts and payments accounts set out on page 7 reflect the activities undertaken by the charity in 2023. The charity had income of £20,870 and expenditure of £14,704 resulting in a surplus of £6,166. The charity had restricted reserves at 31 December 2023 of £5,283 and unrestricted reserves of £4,071.

## Going Concern

The trustees are satisfied that there are adequate funds in place to ensure that the charity can continue its activities and as a result the financial statements for the year ended 31 December 2023 are prepared on the going concern basis.

## Reserves Policy


Rostrevor Men's Shed have a reserves policy, which requires that reserves are built or maintained at a level which ensures it can carry out its purposes consistently year on year.

## Results

At the end of the financial year the charity has assets of £9,354 (2022 - £3,188) and liabilities of £0.00 (2022 - £0.00). The net assets of the charity have increased by £6,166.

**Approved by the Board of Trustees on 11 September 2024 and signed on its behalf by:**

Signed by:  
  
28F86AD2E1EA4E4  
**Gerald McCormack**  
Trustee

DocuSigned by:  
  
AC32AEB78E71427...  
**James Owens**  
Trustee

# Rostrevor Men's Shed

## INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ROSTREVOR MEN'S SHED

We have examined the financial statements of the charity for the financial year ended 31 December 2023, which comprise the Financial Statements, the Accounting Policies and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the accounts do not comply with the accounting requirements of the Charities Act
- there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

*John McGinn*

BA6DB507ABAF546A...

John McGinn

**JOHN MACMAHON & CO**

Chartered Accountants & Registered Auditors

112 Camlough Road

Newry

Co. Down

BT35 7EE

Northern Ireland


**Date: 11 September 2024**

## Rostrevor Men's Shed FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Receipts and Payments Account</b>				
<b>Receipts</b>				
<b>Voluntary Income</b>				
Donations and legacies	278	-	278	65
Grant Income	338	11,581	11,919	2,654
	616	11,581	12,197	2,719
<b>Charitable activities:</b>				
Income from charitable activities	7,848	-	7,848	7,735
Membership	825	-	825	1,005
	8,673	-	8,673	8,740
<b>Total receipts</b>	9,289	11,581	20,870	11,459
<b>Payments</b>				
<b>Charitable activities:</b>				
Expenditure on charitable activities	8,038	6,666	14,704	9,735
<b>Total payments</b>	8,038	6,666	14,704	9,735
<b>Net receipts/(payments) for the financial year</b>	1,251	4,915	6,166	1,724
Balances brought forward at 1 January 2023	2,820	368	3,188	1,464
<b>Balances carried forward at 31 December 2023</b>	4,071	5,283	9,354	3,188
<b>Statement of Assets and Liabilities</b>				
<b>Cash funds</b>				
Bank and cash	4,071	5,283	9,354	3,188

Approved by the Board of Trustees and authorised for issue on 11 September 2024 and signed on its behalf by

Signed by:  
  
 Gerald McCormack  
 Trustee

DocuSigned by:  
  
 James Owens  
 Trustee

## Rostrevor Men's Shed

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. RESTRICTED FUNDS

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

### 2. UNRESTRICTED FUNDS

Unrestricted funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

<b>3. Restricted Grant Income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Newry Mourne & Down District Council	<b>2,723</b>	659
Groundwork UK	-	397
Warrenpoint Harbour Authority	-	368
Awards for All	<b>6,899</b>	-
Clear Project	<b>1,640</b>	-
DAERA	<b>319</b>	-
	<u><b>11,581</b></u>	<u>1,424</u>

### 4. RELATED PARTY TRANSACTIONS

None of the trustees have been paid any remuneration from the charity.

There have been no related party transactions in the period.