

Lissan Hall Committee Limited  
A Company Limited by Guarantee  
Financial Statements  
Year Ended 30 April 2023

Company No: NI645044

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
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**Year Ended 30 April 2023**

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**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Company Information**

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<b>Trustees</b>	Mr P Loughran
<b>Address for correspondence</b>	29 Tullynure Road Cookstown Co Tyrone BT80 9XH
<b>Registered Office</b>	29 Tullynure Road Cookstown Co Tyrone BT80 9XH
<b>Independent Examiner</b>	Seamus O'Neill FCA Weir & Co Chartered Accountants 23 High Street Moneymore Magherafelt BT45 7PA
<b>Bankers</b>	Bank of Ireland 32 James Street Cookstown Co Tyrone BT80 8LU
<b>Registered Company No.</b>	NI645044

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Report of the Trustees**  
**Year Ended 30 April 2023**

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The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 30 April 2023.

The Trustees confirms that the Annual report and financial statements of the Trust comply with the requirements of the Trust's governing document, the Companies Act 2006 and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Small Entities.

This report provides information on Lissan Hall Committee Ltd's activities and financial performance and it forms part of a range of public information designed to give an open account of our work.

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- (1) select suitable accounting policies and then apply them consistently;
- (2) observe the methods and principles in the Charities SORP;
- (3) make judgements and estimates that are reasonable and prudent; and,
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with current statutory requirements.

The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **a) Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 4 April 2017. The company was established under a Memorandum of Association and is governed under its Articles of Association.

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Report of the Trustees**  
**Year Ended 30 April 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT – continued**

**b) Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purposes of charity law and are known as members of the Management Committee.

**OBJECTIVES AND ACTIVITIES**

Lissan Hall Committee Ltd was established to manage and hold the lease of Lissan Church Parish Hall. They will associate with local statutory authorities and other voluntary organisations to ensure that the inhabitants of the Parish of Lissan and surrounding areas will have access to a meeting place and to a range of activities in the interest of social welfare for recreation, education or other leisure time occupation with the objective of improving the lives of the said inhabitants.

Lissan Leisure Club and other clubs such as dancing, bowling and drama group use the hall on a regular basis and it is our objective to make this facility as useful, warm and inviting as possible for all people especially elderly people and people with special needs.

**ACHIEVEMENTS AND PERFORMANCE**

The Hall Renovations are now completed. A suspended ceiling and a click floor were added to the stage. A cooker was purchased for the kitchen. The gable sign 'LISSAN HALL' was erected and the perimeter fence was replaced. £37,000 in loans was paid back and we raised £900 during a coffee morning. The retention on the renovations was also paid. A successful Whist Drive raised £2,465 in aid of MacMillan Cancer Services. Everyone is impressed by the condition of the hall and we hope to be able to maintain it for years to come.

**FINANCIAL REVIEW**


For the year ended 30 April 2023 Lissan Hall Committee Ltd had received £10,016, and had total expenditure of £4,489 resulting in a surplus of £5,527. At 30 April 2023 Lissan Hall Committee Ltd had total reserves of £33,887 of which £33,887 is unrestricted reserves.

**CHARITABLE PURPOSES**

Lissan Hall Committee Ltd was formed to provide, maintain and improve a facility which would be suitable to cater for the needs of other groups which would develop activities based in the community in order to cater for people in the social isolated area in which we live. Our ambition as a group is to gain financial support to achieve our goals.

**INDEPENDENT EXAMINER**

Weir & Co Chartered Accountants are deemed to be appointed under section 487(2) of the Companies Act 2006. Signed on Behalf of the trustees:

  
Mr P Loughran  
Director

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Independent Examiners Report**  
**Year Ended 30 April 2023**

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I report on the accounts of the company for the year ended 30 April 2023 which are set out on pages 7-13.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees are responsible for the preparation of these accounts. The trustees consider that an audit is not required for this year under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act) and that an independent examination is needed

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the 2008 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65 of the 2008 Act; and
- to state whether particular matters have come to my attention

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

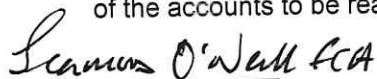
### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Seamus O'Neill FCA  
Weir & Co  
Chartered Accountants  
23 High Street  
Moneymore  
Magherafelt  
BT45 7PA

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Independent Examiners Report**  
**Year Ended 30 April 2023**

		Unrestricted £	Restricted £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
<b>Transfers in</b>		-	-	-	-
<b>Donations and legacies</b>	3	50	-	50	120
<b>Charitable activities</b>	4	9,966	-	9,966	10,646
<b>Total income</b>		<u>10,016</u>	-	<u>10,016</u>	<u>10,766</u>
<b>Expenditure on:</b>					
<b>Charitable activities</b>	5	(4,489)	-	(4,489)	(7,868)
<b>Total expenditure</b>		<u>(4,489)</u>	-	<u>(4,489)</u>	<u>(7,868)</u>
<b>Net income / (expenditure) for the year</b>		<u>5,527</u>	-	<u>5,527</u>	<u>2,898</u>
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		5,527	-	5,527	2,898
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		28,360	-	28,360	25,462
<b>Total funds carried forward</b>		<u>33,887</u>	-	<u>33,887</u>	<u>28,360</u>

All income derives from continuing activities; therefore, no statement of recognised gains or losses is given.

The notes form part of these financial statements.

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Statement of financial position**  
**Year Ended 30 April 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	7	153,271	161,115
<b>Current Assets</b>			
Cash at bank and in hand		9,611	12,160
<b>NET CURRENT &amp; FIXED ASSETS</b>		<u>162,882</u>	<u>173,275</u>
<b>Creditors:</b> amounts falling due after more than one year	8	(128,995)	(144,915)
<b>NET ASSETS</b>	9	<u>33,887</u>	<u>28,360</u>
Represented by:			
<b>Unrestricted funds</b>	9	33,887	28,360
<b>Restricted funds</b>	10	-	-
		<u>33,887</u>	<u>28,360</u>

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The charities accounts have been prepared and/or delivered in accordance with the provisions applicable to companies' subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on 25 January 2024 and are signed on their behalf by:

*Patrick Loughran*  
**P Loughran**  
(Director)

Company Registration Number NI645044

The notes form part of these financial statements.

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year Ended 30 April 2023**

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## **1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) **Preparation of the accounts on a going concern basis**

The trustees are of the view that the measures taken during the year and subsequent to the year-end have secured the immediate future of the charity and that on this basis the assessment of the trustees is that the charity is a going concern.

c) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item of income has been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

e) **Donated services and facilities**

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year Ended 30 April 2023**

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**1 ACCOUNTING POLICIES (continued)**

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs taken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

g) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

<b>Asset Category:</b>	<b>Annual Rate</b>	
Equipment	25%	Straight line
Buildings	2%	Straight line

No depreciation is charged in year of acquisition or year of disposal.

h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year Ended 30 April 2023**

**2 Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

**3 Income from Donations and Legacies**

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations	50	-	50	120
	<b>50</b>	<b>-</b>	<b>50</b>	<b>120</b>

**4 Income from Charitable Activities**

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Ticket sales	7,031	-	7,031	7,088
Hall hire	2,800	-	2,800	400
Scrap metal	-	-	-	50
Grants	-	-	-	2,000
Coffee mornings	-	-	-	1,018
Sundry income	135	-	135	90
	<b>9,966</b>	<b>-</b>	<b>9,966</b>	<b>10,646</b>

**5 Analysis of expenditure on charitable activities**

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Insurance	902	-	902	814
Rent payable	300	-	300	-
Water rates	279	-	279	-
Professional fees	26	-	26	256
Hall repairs	954	-	954	4,402
Sundry expenses	792	-	792	390
Course fees	150	-	150	150
Affiliation fee	-	-	-	20
Depreciation	3,421	-	3,421	3,751
Amortisation of grant	(2,433)	-	(2,433)	(2,019)
Bank charges	98	-	98	104
	<b>4,489</b>	<b>-</b>	<b>4,489</b>	<b>7,868</b>

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year Ended 30 April 2023**

**6 Related Party Transactions**

The charity was under the control of the board of trustees throughout the year. There are no related party transactions to disclose under FRS 102.

None of the Trustees receive remuneration or other benefit from their work with the charity.

**7 Tangible Fixed Assets**

	Buildings £	Equipment £	Total £
Cost: As at 01 May 2022	162,552	3,504	166,056
Additions	10,546	-	10,546
Disposals	(13,841)	(1,128)	(14,969)
As at 30 April 2023	<b>159,257</b>	<b>2,376</b>	<b>161,633</b>
Depreciation:			
As at 01 May 2022	3,174	1,767	4,941
Charge for the year	3,174	247	3,421
As at 30 April 2023	<b>6,348</b>	<b>2,014</b>	<b>8,362</b>
NBV as at 01 May 2022	159,378	1,737	161,115
<b>NBV as at 30 April 2023</b>	<b>152,909</b>	<b>362</b>	<b>153,271</b>

**8 Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Deferred grant	106,836	98,915
Private loans	22,159	46,000
	<b>128,995</b>	<b>144,915</b>

**Lissan Hall Committee Limited**  
**A Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year Ended 30 April 2023**

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**9 Analysis of movements in Unrestricted Funds**

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Funds as at 30 April 2023 £
General Fund	28,360	10,016	(4,489)	-	33,887
	<b>28,360</b>	<b>10,016</b>	<b>(4,489)</b>	<b>-</b>	<b>33,887</b>

**10 Analysis of movements  
in Restricted Funds**

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Funds as at 30 April 2023 £
	-	-	-	-	-
	-	-	-	-	-