

Black Mountain Shared Space
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 30 April 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income							
Donations and legacies	3.1	861	289,316	290,177	5,210	302,889	308,099
Investments	3.2	13	-	13	11	-	11
Total income		874	289,316	290,190	5,221	302,889	308,110
Expenditure							
Charitable activities	4.1	32,303	301,718	334,021	3,241	311,310	314,551
Other expenditure	4.2	2,456	-	2,456	4,208	-	4,208
Total Expenditure		34,759	301,718	336,477	7,449	311,310	318,759
Net income/(expenditure)		(33,885)	(12,402)	(46,287)	(2,228)	(8,421)	(10,649)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(33,885)	(12,402)	(46,287)	(2,228)	(8,421)	(10,649)
Reconciliation of funds:							
Total funds beginning of the year	12	26,755	109,697	136,452	28,983	118,118	147,101
Total funds at the end of the year		(7,130)	97,295	90,165	26,755	109,697	136,452

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Black Mountain Shared Space
(A company limited by guarantee, not having a share capital)
Company Number: NI645295
BALANCE SHEET
as at 30 April 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	9	7,811	8,937
Current Assets			
Cash at bank and in hand		84,416	131,774
Creditors: Amounts falling due within one year	10	(2,062)	(4,259)
Net Current Assets		82,354	127,515
Total Assets less Current Liabilities		90,165	136,452
Funds			
Restricted trust funds		97,295	109,697
General fund (unrestricted)		(7,130)	26,755
Total funds	12	90,165	136,452

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 6 February 2024 and signed on its behalf by



Steven Corr
Director



Paul Millar
Director

Black Mountain Shared Space

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2023

1. GENERAL INFORMATION

Black Mountain Shared Space is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Black Mountain Shared Space
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2023

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Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption.

3. INCOME						
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
Grants Receivable		-	289,316	289,316	302,889	
Voluntary Income		861	-	861	5,210	
		<u>861</u>	<u>289,316</u>	<u>290,177</u>	<u>308,099</u>	
3.2 INVESTMENTS		Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
Investments		13	-	13	11	
		<u>13</u>	<u>-</u>	<u>13</u>	<u>11</u>	
4. EXPENDITURE						
4.1 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
Expenditure on charitable activities		285,714	-	-	285,714	288,297
Governance Costs (Note 4.3)		-	-	48,307	48,307	26,254
		<u>285,714</u>	<u>-</u>	<u>48,307</u>	<u>334,021</u>	<u>314,551</u>
4.2 OTHER EXPENDITURE		Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
Other expenditure		-	2,456	-	2,456	4,208
		<u>-</u>	<u>2,456</u>	<u>-</u>	<u>2,456</u>	<u>4,208</u>
4.3 GOVERNANCE COSTS		Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
Charitable activities - governance costs		-	-	48,307	48,307	26,254
		<u>-</u>	<u>-</u>	<u>48,307</u>	<u>48,307</u>	<u>26,254</u>

Black Mountain Shared Space
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2023

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4.4 SUPPORT COSTS	Governance Costs £	2023 £	2022 £
Governance	1,560	1,560	2,200
Support	46,747	46,747	22,854
	<u>48,307</u>	<u>48,307</u>	<u>25,054</u>
5. ANALYSIS OF SUPPORT COSTS		2023 £	2022 £
Governance		1,560	2,200
Support		46,747	22,854
		<u>48,307</u>	<u>25,054</u>
6. NET INCOME		2023 £	2022 £
Net Income is stated after charging/(crediting):			
Depreciation of tangible assets		2,291	4,130
		<u>2,291</u>	<u>4,130</u>
7. INVESTMENT AND OTHER INCOME		2023 £	2022 £
Bank interest		13	11
		<u>13</u>	<u>11</u>
8. EMPLOYEES AND REMUNERATION			
The staff costs comprise:		2023 £	2022 £
Wages and salaries		159,905	155,105
		<u>159,905</u>	<u>155,105</u>
9. TANGIBLE FIXED ASSETS			
	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 May 2022	1,697	15,500	17,197
Additions	1,165	-	1,165
	<u>2,862</u>	<u>15,500</u>	<u>18,362</u>
At 30 April 2023	2,862	15,500	18,362
Depreciation			
At 1 May 2022	510	7,750	8,260
Charge for the financial year	353	1,938	2,291
	<u>863</u>	<u>9,688</u>	<u>10,551</u>
At 30 April 2023	863	9,688	10,551
Net book value			
At 30 April 2023	<u>1,999</u>	<u>5,812</u>	<u>7,811</u>
At 30 April 2022	<u>1,187</u>	<u>7,750</u>	<u>8,937</u>

Black Mountain Shared Space
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2023

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10. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Taxation and social security costs	262	2,459
Accruals and deferred income	1,800	1,800
	<u>2,062</u>	<u>4,259</u>

11. RESERVES	2023	2022
	£	£
At the beginning of the year	136,452	147,101
Deficit for the financial year	(46,287)	(10,649)
At the end of the year	<u>90,165</u>	<u>136,452</u>

12. FUNDS			
12.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 May 2021	28,983	118,118	147,101
Movement during the financial year	(2,228)	(8,421)	(10,649)
At 30 April 2022	26,755	109,697	136,452
Movement during the financial year	(33,885)	(12,402)	(46,287)
At 30 April 2023	<u>(7,130)</u>	<u>97,295</u>	<u>90,165</u>

12.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance	Income	Expenditure	Transfers	Balance
	1 May			between	30 April
	2022			funds	2023
	£	£	£	£	£
Restricted funds					
Restricted	(193,192)	3,810	301,718	-	(491,100)
Belfast City Council	12,397	8,699	-	-	21,096
IFI Grant Funding	137,138	130,433	-	-	267,571
Community Foundation	7,500	8,790	-	-	16,290
Awards for All	-	10,150	-	-	10,150
Ireland Fund	496	8,697	-	-	9,193
IFI Advanced Funding	42,858	43,047	-	-	85,905
Porticus	100,000	60,000	-	-	160,000
Other Grants	-	10,690	-	-	10,690
DOJ & DOJ Christmas Market	2,500	5,000	-	-	7,500
	<u>109,697</u>	<u>289,316</u>	<u>301,718</u>	<u>-</u>	<u>97,295</u>
Unrestricted funds					
Unrestricted General	26,755	874	34,759	-	(7,130)
Total funds	<u>136,452</u>	<u>290,190</u>	<u>336,477</u>	<u>-</u>	<u>90,165</u>

Black Mountain Shared Space
 (A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 30 April 2023

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12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	13,067	16,314	(262)	29,119
Unrestricted general funds	(5,256)	68,102	(1,800)	61,046
	<u>7,811</u>	<u>84,416</u>	<u>(2,062)</u>	<u>90,165</u>

13. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

BLACK MOUNTAIN SHARED SPACE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2023

Black Mountain Shared Space

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 30 April 2023

	2023 £	2022 £
Income	290,177	308,099
Expenses		
Wages and salaries	159,905	155,105
Staff training	3,545	1,000
Sums paid to third parties	22,064	-
Consultations	51,484	31,485
Programme Costs	52,261	101,707
Rent payable	12,459	14,270
Insurance	1,897	2,486
Cleaning	1,200	1,200
Repairs and maintenance	1,593	-
Printing, postage and stationery	1,404	731
Advertising and marketing	18,330	1,801
Telephone	-	435
Computer costs	1,292	917
Minibus expenses	1,449	1,214
Accountancy	1,560	2,200
Bank charges	165	78
General expenses	3,578	-
Depreciation	2,291	4,130
	336,477	318,759
Miscellaneous income		
Bank interest	13	11
Net deficit	(46,287)	(10,649)