

## Ballymacash Sports Academy Limited

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	31,185	31,185
Charitable activities	4	<u>219,670</u>	<u>219,670</u>
Total income		<u>250,855</u>	<u>250,855</u>
<b>Expenditure on:</b>			
Raising funds		(17,700)	(17,700)
Charitable activities	5	<u>(228,664)</u>	<u>(228,664)</u>
Total expenditure		<u>(246,364)</u>	<u>(246,364)</u>
Net income		<u>4,491</u>	<u>4,491</u>
Net movement in funds		4,491	4,491
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>85,227</u>	<u>85,227</u>
Total funds carried forward	14	<u>89,718</u>	<u>89,718</u>

The notes on pages 14 to 25 form an integral part of these financial statements.

## Ballymacash Sports Academy Limited

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	3,912	3,912
Charitable activities	4	<u>166,488</u>	<u>166,488</u>
Total income		<u>170,400</u>	<u>170,400</u>
<b>Expenditure on:</b>			
Raising funds		(8,293)	(8,293)
Charitable activities	5	<u>(172,836)</u>	<u>(172,836)</u>
Total expenditure		<u>(181,129)</u>	<u>(181,129)</u>
Net expenditure		<u>(10,729)</u>	<u>(10,729)</u>
Net movement in funds		(10,729)	(10,729)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>95,956</u>	<u>95,956</u>
Total funds carried forward	14	<u>85,227</u>	<u>85,227</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 14.

## Ballymacash Sports Academy Limited

(Registration number: NP000442)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	1,498,031	1,017,430
<b>Current assets</b>			
Debtors	10	14,075	22,870
Cash at bank and in hand	11	<u>19,282</u>	<u>209,912</u>
		33,357	232,782
<b>Creditors: Amounts falling due within one year</b>	12	<u>(193,736)</u>	<u>(92,941)</u>
<b>Net current (liabilities)/assets</b>		<u>(160,379)</u>	<u>139,841</u>
<b>Total assets less current liabilities</b>		1,337,652	1,157,271
<b>Creditors: Amounts falling due after more than one year</b>	13	<u>(1,247,934)</u>	<u>(1,072,044)</u>
<b>Net assets</b>		<u>89,718</u>	<u>85,227</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		(42,072)	(46,563)
Other reserves		<u>131,790</u>	<u>131,790</u>
Total unrestricted funds		<u>89,718</u>	<u>85,227</u>
<b>Total funds</b>	14	<u>89,718</u>	<u>85,227</u>

The notes on pages 14 to 25 form an integral part of these financial statements.

## Ballymacash Sports Academy Limited

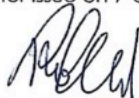
(Registration number: NP000442)  
Balance Sheet as at 31 March 2025

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 25 were approved by the trustees, and authorised for issue on 7 October 2025 and signed on their behalf by:



Mr Philip Trimble  
Director



Mr Ben Thompson  
Director

# Ballymacash Sports Academy Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Bluebell Sports Village

10a Rushmore Drive

Lisburn

Co. Antrim

BT28 2HN

These financial statements were authorised for issue by the trustees on 7 October 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Ballymacash Sports Academy Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **Income and endowments**

Income predominately represents income received for the use of the charity's facilities.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees's meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

# Ballymacash Sports Academy Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Bluebell Sports Village

10a Rushmore Drive

Lisburn

Co. Antrim

BT28 2HN

These financial statements were authorised for issue by the trustees on 7 October 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Ballymacash Sports Academy Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **Income and endowments**

Income predominately represents income received for the use of the charity's facilities.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees's meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets, once they in use, so as to write off the cost or valuation, less any estimated residual value, over their estimated useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	10% straight line
Plant & machinery	10% straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

- Other funds represent the contributions made by members of the general public towards the creation of the future infrastructure of the charity. The people concerned have been given the generic title of Shareholders, but these funds do not hold any rights normally associated with a shareholding in a traditional sense. This money has been provided on an interest free basis and will be repaid once the charity has reached a sufficiently sustainable financial position to justify this. However, should the charity fail to meet this criteria, there is no contractual right to repay these funds.

#### Financial instruments

##### Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Notes to the Financial Statements for the Year Ended 31 March 2025

### **Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### **Investments**

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

### **Derivative financial instruments**

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **Fair value measurement**

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Donations from companies, trusts and similar proceeds	30,935	30,935
Donations from individuals	250	250
<b>Total for 2025</b>	<b>31,185</b>	<b>31,185</b>
<b>Total for 2024</b>	<b>3,912</b>	<b>3,912</b>

#### **4 Income from charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Hire of facilities	116,967	116,967
Sponsorships	5,200	5,200
Government grants	20,892	20,892
Other grants	53,140	53,140
Fundraising	23,471	23,471
<b>Total for 2025</b>	<b>219,670</b>	<b>219,670</b>
<b>Total for 2024</b>	<b>166,488</b>	<b>166,488</b>

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Expenditure on charitable activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Wages & salaries	86,706	86,706
Staff costs & pensions	5,050	5,050
Premises costs	45,289	45,289
Repairs & maintenance	26,184	26,184
Bank charges	79	79
Legal & professional fees	34,035	34,035
Administration costs	9,746	9,746
Loan Interest	19,494	19,494
Depreciation	35,870	35,870
Release of capital grants	(36,129)	(36,129)
<b>Total for 2025</b>	<b>226,324</b>	<b>226,324</b>
<b>Total for 2024</b>	<b>170,736</b>	<b>170,736</b>
	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Wages & salaries	69,275	69,275
Staff costs & pensions	3,629	3,629
Premises costs	31,493	31,493
Repairs & maintenance	17,453	17,453
Bank charges	37	37
Legal & professional fees	5,239	5,239
Administration costs	8,941	8,941
Loan Interest	6,960	6,960
Depreciation	63,838	63,838
Release of capital grants	(36,129)	(36,129)
	<b>170,736</b>	<b>170,736</b>

In addition to the expenditure analysed above, there are also governance costs of £2,340 (2024 - £2,100) which relate directly to charitable activities. See note 6 for further details.

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	2,340	2,340
<b>Total for 2025</b>	<b>2,340</b>	<b>2,340</b>
<b>Total for 2024</b>	<b>2,100</b>	<b>2,100</b>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
<b>Cost</b>				
At 1 April 2024	607,968	33,038	620,445	1,261,451
Additions	491,678	24,792	-	516,470
At 31 March 2025	1,099,646	57,830	620,445	1,777,921
<b>Depreciation</b>				
At 1 April 2024	-	6,444	237,577	244,021
Charge for the year	-	2,372	33,497	35,869
At 31 March 2025	-	8,816	271,074	279,890
<b>Net book value</b>				
At 31 March 2025	1,099,646	49,014	349,371	1,498,031
At 31 March 2024	607,968	26,594	382,868	1,017,430

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £1,099,646 (2024 - £607,968) in respect of leaseholds.

#### 10 Debtors

	2025	2024
	£	£
Trade debtors	12,575	16,370
Other debtors	1,500	6,500
	<u>14,075</u>	<u>22,870</u>

#### 11 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	447	3
Cash at bank	18,835	209,909
	<u>19,282</u>	<u>209,912</u>

#### 12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans	41,608	41,608
Trade creditors	75,023	26,170
Other loans	28,522	10,126
Other taxation and social security	3,493	1,784
Other creditors	9,800	9,800
Accruals	35,290	3,453
	<u>193,736</u>	<u>92,941</u>

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Bank borrowings

Bank of Ireland UK - Bounce Back Loan is denominated in Sterling with a nominal interest rate of 0%, and the final instalment is due on 31 May 2026. The carrying amount at year end is £41,608 (2024 - £41,608).

As this loan finance is a Bounce Back Loan, no security has been provided by the charity. The loan is due to be repaid over 60 months from May 2021. However, to date, repayments are not being requested by the bank.

#### Other borrowings

Ulster Community Investment Trust Limited with a carrying amount of £237,505 (2024 - £245,000) is denominated in Sterling with a nominal interest rate of 7.5% (2024 - 6%). The final instalment is due on 31 March 2039.

The loan has been provided on an unsecured basis. The loan is due to be repaid over 15 years.

	<b>2024</b>
	<b>£</b>
Deferred income at 1 April 2024	(276,741)
Resources deferred in the period	(596,558)
Amounts released from previous periods	<u>36,129</u>
Deferred income at year end	<u>(837,170)</u>

#### 13 Creditors: amounts falling due after one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other loans	208,982	234,874
Deferred income	<u>1,038,952</u>	<u>837,170</u>
	<u>1,247,934</u>	<u>1,072,044</u>

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General	(46,563)	250,855	(246,364)	(42,072)
Designated	<u>131,790</u>	<u>-</u>	<u>-</u>	<u>131,790</u>
<b>Total funds</b>	<u>85,227</u>	<u>250,855</u>	<u>(246,364)</u>	<u>89,718</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	(35,834)	170,400	(181,129)	(46,563)
Designated	<u>131,790</u>	<u>-</u>	<u>-</u>	<u>131,790</u>
<b>Total funds</b>	<u>95,956</u>	<u>170,400</u>	<u>(181,129)</u>	<u>85,227</u>

The specific purposes for which the funds are to be applied are as follows:

Other (designated) funds represent the contributions made by members of the general public towards the creation of the future infrastructure of the charity. The people concerned have been given the generic title of Shareholders, but these funds do not hold any rights normally associated with a shareholding in a traditional sense. This money has been provided on an interest free basis and will be repaid once the charity has reached a sufficiently sustainable financial position to justify this. However, should the charity fail to meet this criteria, there is no contractual obligation to repay these funds.

## Ballymacash Sports Academy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 15 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Other funds £</b>	<b>Total funds at 31 March 2025 £</b>
Tangible fixed assets	1,399,598	98,433	1,498,031
Current assets	-	33,357	33,357
Current liabilities	(193,736)	-	(193,736)
Creditors over 1 year	<u>(1,247,934)</u>	<u>-</u>	<u>(1,247,934)</u>
Total net assets	<u>(42,072)</u>	<u>131,790</u>	<u>89,718</u>
	<b>Unrestricted funds General £</b>	<b>Other funds £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	1,017,430	-	1,017,430
Current assets	100,992	131,790	232,782
Current liabilities	(92,941)	-	(92,941)
Creditors over 1 year	<u>(1,072,044)</u>	<u>-</u>	<u>(1,072,044)</u>
Total net assets	<u>(46,563)</u>	<u>131,790</u>	<u>85,227</u>

## Ballymacash Sports Academy Limited

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	31,185	3,912
Charitable activities (analysed below)	<u>219,670</u>	<u>166,488</u>
Total income	<u>250,855</u>	<u>170,400</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(17,700)	(8,293)
Charitable activities (analysed below)	<u>(228,664)</u>	<u>(172,836)</u>
Total expenditure	<u>(246,364)</u>	<u>(181,129)</u>
Net income/(expenditure)	<u>4,491</u>	<u>(10,729)</u>
Net movement in funds	4,491	(10,729)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>(46,563)</u>	<u>(35,834)</u>
Total funds carried forward	<u><u>(42,072)</u></u>	<u><u>(46,563)</u></u>

This page does not form part of the statutory financial statements.

## Ballymacash Sports Academy Limited

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<b>Donations and legacies</b>		
Appeals and donations	250	3,912
Corporate donations	30,935	-
	<u>31,185</u>	<u>3,912</u>
<b>Charitable activities</b>		
UK Government grants	20,892	6,271
Non Government Grants	53,140	43,857
Sponsorship	5,200	3,530
Gym and recovery room	7,776	-
Rental income	109,190	107,091
Fundraising	23,472	5,739
	<u>219,670</u>	<u>166,488</u>
<b>Raising funds</b>		
Other fundraising costs	(17,700)	(8,293)
	<u>(17,700)</u>	<u>(8,293)</u>
<b>Charitable activities</b>		
Wages and salaries	(86,706)	(69,275)
Staff pensions (Defined contribution)	(1,906)	(1,131)
Staff training	(1,864)	(1,767)
Volunteer expenses	(1,280)	(731)
Rent	(3,200)	(2,400)
Water rates	(3,607)	(3,557)
Light, heat and power	(21,561)	(14,838)
Insurance	(16,921)	(10,698)
Repairs and maintenance	(26,184)	(17,453)
Telephone and fax	(1,604)	(508)
IT costs	(2,154)	(1,567)
Printing, postage and stationery	(925)	(1,594)
Trade subscriptions	(1,982)	(1,838)
Sundry expenses	(215)	(2,474)
Cleaning	(2,868)	(687)
Travel and subsistence	-	(273)
Legal and professional fees	(34,034)	(5,239)
Bank charges	(79)	(37)
Loan interest	(19,494)	(6,960)

This page does not form part of the statutory financial statements.

## Ballymacash Sports Academy Limited

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Depreciation of plant and machinery	(33,497)	(62,043)
Depreciation of fixtures and fittings	(2,372)	(1,795)
Release of capital grants	36,129	36,129
Accountancy fees	<u>(2,340)</u>	<u>(2,100)</u>
	<u>(228,664)</u>	<u>(172,836)</u>