

All About Us - ASD Teens

Statement of Financial Activities

Year ended 31 August 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	4,586	–	4,586	1,536
Charitable activities	5	15,775	90,634	106,409	40,792
Total income		<u>20,361</u>	<u>90,634</u>	<u>110,995</u>	<u>42,328</u>
Expenditure					
Expenditure on charitable activities	6,7	20,676	85,764	106,440	30,628
Total expenditure		<u>20,676</u>	<u>85,764</u>	<u>106,440</u>	<u>30,628</u>
Net income		<u>(315)</u>	<u>4,870</u>	<u>4,555</u>	<u>11,700</u>
Transfers between funds		(7,822)	7,822	–	–
Net movement in funds		<u>(8,137)</u>	<u>12,692</u>	<u>4,555</u>	<u>11,700</u>
Reconciliation of funds					
Total funds brought forward		11,548	8,184	19,732	8,032
Total funds carried forward		<u>3,411</u>	<u>20,876</u>	<u>24,287</u>	<u>19,732</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

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Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		26,013	19,732
Creditors: amounts falling due within one year	11	<u>1,725</u>	<u>–</u>
Net current assets		<u>24,288</u>	<u>19,732</u>
Total assets less current liabilities		<u>24,288</u>	<u>19,732</u>
Funds of the charity			
Restricted funds		20,876	8,184
Unrestricted funds		<u>3,412</u>	<u>11,548</u>
Total charity funds	12	<u>24,288</u>	<u>19,732</u>

These financial statements were approved by the board of trustees and authorised for issue on 5th January 2023, and are signed on behalf of the board by:



A O'Neill
Trustee



N Neeson
Trustee

The notes on pages 8 to 14 form part of these financial statements.

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Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 51 Castle Road, Antrim, BT41 4NA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	<u>4,586</u>	<u>4,586</u>	<u>1,536</u>	<u>1,536</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising	10,247	–	10,247
Antrim and Newtownabbey BC	100	–	100
National Lottery Awards	–	–	–
St Anne's Cathedral	–	600	600
Community Foundation	–	1,000	1,000
Empowering Young People	–	53,129	53,129
Halifax Foundation	–	3,500	3,500
Co-operation Ireland	–	–	–
Children in Need	–	26,000	26,000
Other Grants (see note below)	5,428	6,405	11,833
	<u>15,775</u>	<u>90,634</u>	<u>106,409</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising	8,083	–	8,083
Antrim and Newtownabbey BC	200	–	200
National Lottery Awards	–	9,075	9,075
St Anne's Cathedral	–	1,000	1,000
Community Foundation	–	–	–
Empowering Young People	–	–	–
Halifax Foundation	–	–	–
Co-operation Ireland	–	3,611	3,611
Children in Need	–	17,333	17,333
Other Grants	–	1,490	1,490
	<u>8,283</u>	<u>32,509</u>	<u>40,792</u>

Other grants include unrestricted income from Warm and Welcome £3,500 and Impact Networks £1,928. Restricted income includes grants from Education Authority £2,200, Albert Hunt Trust £2,000 and Cash for Kids £2,205,

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Equipment and Activity Items	11,206	14,256	25,462
Hospitality and Tuckshop	2,687	2,135	4,822
Trips	–	4,413	4,413
Support Costs	6,783	64,960	71,743
	<u>20,676</u>	<u>85,764</u>	<u>106,440</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Equipment and Activity Items	–	16,387	16,387
Hospitality and Tuckshop	–	1,935	1,935
Trips	–	2,387	2,387
Support Costs	1,751	8,168	9,919
	<u>1,751</u>	<u>28,877</u>	<u>30,628</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Equipment and Activity Items	25,462	–	25,462	16,387
Hospitality and Tuckshop	4,822	71,743	76,565	11,854
Trips	4,413	–	4,413	2,387
	<u>34,697</u>	<u>71,743</u>	<u>106,440</u>	<u>30,628</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	5,000	5,000	–
Volunteers' expenses	2,775	2,775	–
Printing and stationery	2,297	2,297	918
Courses and workshops	10,514	10,514	916
Rent	1,250	1,250	2,020
Bank fees	–	–	423
Website and internet costs	3,738	3,738	261
Insurance	637	637	279
Professional fees	370	370	336
Accountancy fees	600	600	600
Other costs (see below)	4,210	4,210	2,212
Covid expenditure	–	–	1,954
	<u>31,391</u>	<u>31,391</u>	<u>9,919</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Analysis of support costs *(continued)*

Within 'Other Support Costs' are cleaning expenses £2,301, heat and light £1,786 and sundry expenses £123.

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>5,000</u>	<u>–</u>

The average head count of employees during the year was 1 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	<u>1,725</u>	<u>–</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 Sept 2021	Income	Expenditure	Transfers	At 31 Aug 2022
	£	£	£	£	£
General funds	<u>11,548</u>	<u>20,361</u>	<u>(20,676)</u>	<u>(7,821)</u>	<u>3,412</u>

	At 1 Sept 2020	Income	Expenditure	Transfers	At 31 Aug 2021
	£	£	£	£	£
General funds	<u>3,480</u>	<u>9,819</u>	<u>(1,751)</u>	<u>–</u>	<u>11,548</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Sept 2021	Income	Expenditure	Transfers	At 31 Aug 2022
	£	£	£	£	£
Restricted Fund	<u>8,184</u>	<u>90,634</u>	<u>(85,764)</u>	<u>7,822</u>	<u>20,876</u>

	At 1 Sept 2020	Income	Expenditure	Transfers	At 31 Aug 2021
	£	£	£	£	£
Restricted Fund	<u>4,552</u>	<u>32,509</u>	<u>(28,877)</u>	<u>–</u>	<u>8,184</u>

At the 31st August 2022 the restricted funds related to Empowering Young People £12,225, Children in Need £8,417 and Bailey Trust £234.

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	3,412	22,602	26,014
Creditors less than 1 year	<u>–</u>	<u>(1,726)</u>	<u>(1,726)</u>
Net assets	<u>3,412</u>	<u>20,876</u>	<u>24,288</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	11,548	8,184	19,732
Creditors less than 1 year	<u>–</u>	<u>–</u>	<u>–</u>
Net assets	<u>11,548</u>	<u>8,184</u>	<u>19,732</u>