

# KUTUNZA WATOTO

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to promote the following purposes for the public benefit:

- the relief of poverty on the continent of Africa and throughout the world;
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage on the continent of Africa;
- the education of the general public in Northern Ireland regarding poverty and the needs of the people of the continent of Africa; and
- such other exclusively charitable purpose according to the Law of Northern Ireland as the Directors may from time to time decide.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Financial review**

##### *Reserves policy*

The results for the year are set out on page 3.

The trustees' policy is to ensure that sufficient unrestricted reserves are available to cover core administration, fund-raising and support costs, without which the charity could not function, and to provide for known future developments, liabilities and uncertainties. The level of reserves is reviewed on an ongoing basis.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee and was incorporated on 27 July 2017. There are 3 trustees and new trustees can be appointed at a properly convened meeting in accordance with the charity's Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss A Lowry

Mr J Lowry

Mrs R Lowry

#### *Recruitment and appointment of trustees*

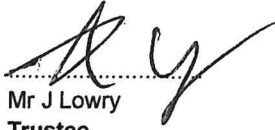
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**KUTUNZA WATOTO**

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees report was approved by the Board of Trustees.

  
.....  
Mr J Lowry  
Trustee

Date: 20.12.2024.....