

Charity Registration No: 107396

City of Londonderry Charitable Trust

**Report of the trustees and
unaudited financial statements
for the year ended 5th April 2023**

City of Londonderry Charitable Trust
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**City of Londonderry Charitable Trust
Reference and administrative details
for the year ended 5th April 2023**

Charity name: City of Londonderry Charitable Trust

Registered charity number: 107396

Trustees: Robert M Auld
Gerald Simon Glass
John White
Laurence I White
Raymond W White (Chair)

Treasurer: Raymond W White

Principal address: 58 Woodvale Road
Eglinton
Londonderry
BT47 3AH

Independent examiner: Julian Remmington
Heritage House
Woodside Lane
Bell Bar
Herts.
AL9 6DE

Bankers: Santander
17 The Diamond
Londonderry
BT48 6HW

Solicitors: Babingtons Solicitors
9 Limavady Road
Londonderry
BT47 6JU

The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The City of Londonderry Charitable Trust is an unincorporated trust constituted by Deed of Trust dated 25th April 1972 recently amended by Deed of Variation dated 10th December 2019. The Trust was registered with the Charity Commission for Northern Ireland on 11th February 2020 under Charity Registration Number: 107396.

Recruitment and appointment of new trustees

The names of the Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2023 (2022: £nil).

The Trust operates three Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

The Charity also maintains particular links with Waterside Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under the Charities Act (Northern Ireland) 2008 to have due regard to the Charity Commission for Northern Ireland's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievement this year has been to complete the new gospel hall at Campsie and to continue to collect funds in order to clear the outstanding loan sooner than required.

Plans for future periods

The Trust plans to continue all the current activities.

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Meetings

Meetings held at the gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 500 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Halls welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The City of Londonderry Charitable Trust's halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).

Spreading the Gospel message and the life of a Christian contd.

3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2023 the Trust had a surplus of incoming resources over resources expended. Total voluntary income received this year was £157,899 compared to £278,037 in the previous year.

All funds held were unrestricted funds.

The long term loan shown on the balance sheet of £35,000 is repayable by 31st January 2025 and interest is chargeable at 0% per annum.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves although currently surplus funds are being saved to pay off a loan for the new hall. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £134,653.

City of Londonderry Charitable Trust

Report of the trustees for the year ended 5th April 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019).

The law applicable to charities in Northern Ireland, the Charities Act (Northern Ireland) 2008, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two trustees.

On behalf of the board:



Raymond W White

31/10/2023

Date

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

Report to the trustees of City of Londonderry Trust on the financial statements for the year ended 5th April 2023 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period under section 65 of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 65(9)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 63 of the Charities Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16 10 23

Name: Julian Remmington

4cast, Heritage House, Woodside Lane, Bell Bar, Herts., AL9 6DE

City of Londonderry Charitable Trust
 Balance sheet
 As at 5th April 2023

	NOTES	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7.		2,058,553		2,106,529
			<u>2,058,553</u>		<u>2,106,529</u>
Current assets					
Debtors:					
Prepayments & accrued income		4,996		5,353	
Cash at bank and in hand		137,565		110,154	
		<u>142,561</u>		<u>115,507</u>	
Current liabilities					
Creditors: amounts falling due within one year:					
Other creditors		-		-	
Accruals and deferred income		7,908		4,388	
		<u>7,908</u>		<u>4,388</u>	
Net current assets			134,653		111,119
Total assets less current liabilities			<u>2,193,206</u>		<u>2,217,648</u>
Creditors: amounts falling due after more than one year:					
Loans			35,000		71,000
Net assets	8.	£	<u>2,158,206</u>	£	<u>2,146,648</u>
Funds					
Unrestricted income fund			2,158,206		2,146,648
Restricted funds			-		-
Total Funds	9.	£	<u>2,158,206</u>	£	<u>2,146,648</u>

The unaudited financial statements were approved and authorised for issue by the Trustee of City of Londonderry Charitable Trust on 21/10/23 and signed on their behalf by



Raymond W White
 Trustee

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Waterside Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. As there are no staff or offices the Trustees have agreed to allocate all such costs to Governance costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Fixtures and Fittings	15% straight line
Equipment	33.33% straight line

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1. Accounting policies contd.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2 Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2022: None).

3 Wages and salaries

There are no employees (2022: none).

4 Donated services

Income	2023 £	2022 £
	-	-
	<u>-</u>	<u>-</u>

Expenditure	2023 £	2022 £
Waterside Gospel Hall Trust	3,243	9,765
	<u>3,243</u>	<u>9,765</u>

5 Grants received	2023 £	2022 £
	-	-
	<u>-</u>	<u>-</u>

6 Resources expended	Meeting rooms £	Other charitable activities £	2023 £	2022 £
Repairs and maintenance of buildings	8,114	-	8,114	820
Landscaping costs	4,435	-	4,435	3,945
Maintenance- Recording equipment	-	-	-	-
Light and heat	13,664	-	13,664	10,574
Water rates	2,165	-	2,165	1,567
Telephone & broadband at halls	970	-	970	1,021
Conference costs	-	54,874	54,874	-
Insurance- Public liability	1,536	-	1,536	1,112
Legal & professional- specific to halls	910	-	910	-
Cleaning	1,365	-	1,365	917
Sundry	535	-	535	-
Depreciation- Freehold property	44,313	-	44,313	44,372
Depreciation- Equipment	2,010	-	2,010	1,573
	<u>80,017</u>	<u>54,874</u>	<u>134,891</u>	<u>65,901</u>

7 Tangible fixed assets

	Freehold Property* and Refurbishment £	Fixtures, Fittings and Plant £	Total £
Cost			
At 6th April 2022	2,218,500	10,487	2,228,987
Disposals	10,000	-	10,000
Additions	7,040	1,307	8,347
At 5th April 2023	2,215,540	11,794	2,227,334
Depreciation			
At 6th April 2022	117,778	4,680	122,458
Disposals	-	-	-
Charge for the year	44,313	2,010	46,323
At 5th April 2023	162,091	6,690	168,781
Net Book Value At 5th April 2023	2,053,449	5,104	2,058,553
At 6th April 2022	2,100,722	5,807	2,106,529

* Land Registry title numbers; 16378, 21091, 21195, LY106795 and LY15572

8 Analysis of net assets between funds

	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
8.1 Current year				
Tangible fixed assets	2,058,553	-	-	2,058,553
Currents assets	142,561	-	-	142,561
Current liabilities	7,908	-	-	7,908
Long term liabilities	35,000	-	-	35,000
Total funds	2,158,206	-	-	2,158,206
8.2 Prior year				
Tangible fixed assets	2,106,529	-	-	2,106,529
Currents assets	110,882	4,625	-	115,507
Current liabilities	4,388	-	-	4,388
Long term liabilities	71,000	-	-	71,000
Total funds	2,142,023	4,625	-	2,146,648

9 Movement in funds

9.1 Current year

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2023 £
Restricted funds					
Fund	-	-	-	-	-
Designated funds	4,625	364	4,989	-	-
Unrestricted funds	2,142,023	158,809	142,626	-	2,158,206
Total funds	2,146,648	159,173	147,615	-	2,158,206

9 Movement in funds contd.

9.2 *Prior year*

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2022 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Designated funds	4,625	-	-	-	4,625
Unrestricted funds	1,936,811	284,158	78,946	-	2,142,023
Total funds	<u>1,941,436</u>	<u>284,158</u>	<u>78,946</u>	<u>-</u>	<u>2,146,648</u>

10 Transactions with related parties

Total donations received from connected persons was £77,640.00 (2022 £86,185.00). The trust paid £54,884.72 (2022 £50,000.00) to Campsey Construction Ltd for the new hall development. Brothers of trustees Gerald Glass and Laurence White are directors of Campsey Construction Ltd. The trust paid £514.80 (2022 £ 0.00) to Ebrington (NI) Ltd. for first-aid equipment. Raymond White, trustee, is a director of Ebrington (NI) Ltd. A section of land was sold to Ascot Signs Ltd. for £10,000.00 (2022 £ 0.00). Laurence White, trustee, is a director of Ascot Signs Ltd.

11 Volunteers

City of Londonderry Charitable Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

12 Comparative Statement of Financial Activities

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £
Incoming and endowments from:				
Donations and legacies:				
Collections	-	-	-	-
Contributions from the congregation	25,549	-	-	25,549
Gift Aid donations	17,965	-	-	17,965
Other donations	218,013	-	-	218,013
Income tax refundable	4,491	-	-	4,491
Donated services	-	-	-	-
Payroll giving	12,019	-	-	12,019
Grants received	-	-	-	-
Legacies received	-	-	-	-
Investment income and interest				
Bank interest	-	-	-	-
Other income				
Sundry	6,121	-	-	6,121
Total	284,158	-	-	284,158
Expenditure on:				
Charitable activities				
Running of meeting halls	65,901	-	-	65,901
Wider community outreach	-	-	-	-
Congregation support	-	-	-	-
Interment expenses	-	-	-	-
Cost of donated services	9,765	-	-	9,765
Transfers to affiliated trusts	-	-	-	-
Other costs	-	-	-	-
Governance				
Computer costs	-	-	-	-
Postage, print and stationery	-	-	-	-
Legal & professional costs	1,870	-	-	1,870
Independent Examiner's fee	1,410	-	-	1,410
Repairs and maintenance	-	-	-	-
Bank charges	-	-	-	-
Depreciation- Office equipment	-	-	-	-
Profit/Loss on sale of assets	-	-	-	-
Total	78,946	-	-	78,946
Net income/(expenditure)	205,212	-	-	205,212
Gains/(losses) on revaluation of fixed assets	-	-	-	-
Net movement in funds	205,212	-	-	205,212
Reconciliation of funds				
Funds at 6th April 2021	1,936,811	4,625	-	1,941,436
Total funds at 5th April 2022	2,142,023	4,625	-	2,146,648