

## BOLSTER COMMUNITY

### Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total	Total
		2025	2025	2025	2024
<b>Income from:</b>	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	4	27,686	-	27,686	9,027
Income from charitable activities	5	225,859	779,241	1,005,100	960,763
Income from other trading activities	6	54,494	-	54,494	52,865
<b>Total incoming resources</b>		<u>308,039</u>	<u>779,241</u>	<u>1,087,280</u>	<u>1,022,655</u>
<b>Expenditure on:</b>					
Charitable activities		(310,705)	(782,866)	(1,093,571)	(1,064,560)
<b>Total expenditure</b>	7	<u>(310,705)</u>	<u>(782,866)</u>	<u>(1,093,571)</u>	<u>(1,064,560)</u>
<b>Net income before transfers</b>		<u>(2,666)</u>	<u>(3,625)</u>	<u>(6,291)</u>	<u>(41,905)</u>
<b>Net incoming resources</b>		<u>(2,666)</u>	<u>(3,625)</u>	<u>(6,291)</u>	<u>(41,905)</u>
Fund balances brought forward		398,324	15,625	413,949	455,854
<b>Fund balances carried forward</b>		<u>395,658</u>	<u>12,000</u>	<u>407,658</u>	<u>413,949</u>

All of the above results are derived from continuing gains and losses recognised in the year are included above.

The notes on pages 16 to 26 form an integral part of these financial statements.

## BOLSTER COMMUNITY

### Balance sheet as at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		55,009		63,375
<b>Current assets</b>					
Debtors	10	186,077		195,314	
Cash at bank and in hand		231,056		214,790	
		<u>417,133</u>		<u>410,104</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(56,920)</u>		<u>(44,173)</u>	
<b>Net current assets</b>			<u>360,213</u>		<u>365,931</u>
<b>Total assets less current liabilities</b>			415,222		429,306
<b>Creditors: amounts falling due after more than one year</b>	12		<u>(7,564)</u>		<u>(15,357)</u>
<b>Net assets</b>			<u>407,658</u>		<u>413,949</u>
<b>Funds</b>					
Unrestricted funds			395,658		398,324
Restricted funds			<u>12,000</u>		<u>15,625</u>
<b>Total funds</b>			<u>407,658</u>		<u>413,949</u>

The financial statements were approved by the Directors on 3 December 2025 and signed and approved for issue on its behalf by

**Martina Flynn**  
Director

The notes on pages 16 to 26 form an integral part of these financial statements.

## BOLSTER COMMUNITY

### Cash flow statement for the year ended 31 March 2025

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash generated from operations</b>		
Net income / (expenditure) for the year	(6,291)	(41,905)
Depreciation	8,366	8,366
Movement in debtors	9,237	(93,670)
Movement in creditors	4,954	(71,123)
<b>Net cash movement from operating activities</b>	<u>16,266</u>	<u>(198,332)</u>
 <b>Cash flow statement</b>		
 <b>Cash flow from investing activities</b>		
<b>Movement in cash in the year</b>	<u>16,266</u>	<u>(198,332)</u>
 <b>Reconciliation of net cash flow to movement in net funds</b>		
 <b>Movement in cash in the year</b>	16,266	(198,332)
<b>Cash and cash equivalents at 1 April 2024</b>	<u>214,790</u>	<u>413,122</u>
<b>Cash and cash equivalents at 31 March 2025</b>	<u>231,056</u>	<u>214,790</u>

# **BOLSTER COMMUNITY**

## **Notes to the financial statements for the year ended 31 March 2025**

### **1. Accounting policies**

#### **Company information**

BOLSTER COMMUNITY is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is Whitegates Business Park, Unit 1 Killeavy Road, Newry, Northern Ireland, BT35 6UA.

#### **1.1. Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

#### **1.2. Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3. Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4. Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised once the income has been declared and notified to bank accounts.

## **BOLSTER COMMUNITY**

### **Notes to the financial statements for the year ended 31 March 2025**

..... continued

#### **1.5. Resources expended**

All expenditure is accounted for on an accruals basis.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

#### **1.6. Tangible fixed assets and depreciation**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	10% residual value
Fixtures, fittings and equipment	-	25% residual value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7. Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8. Cash at bank and in hand**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## **BOLSTER COMMUNITY**

### **Notes to the financial statements for the year ended 31 March 2025**

..... continued

#### **1.9. Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially and subsequently at transaction price.

#### **1.10. Taxation**

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **1.11. Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2025

..... continued

#### 1.12. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

<b>2. Net incoming resources for the year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	8,366	8,366
Auditors' remuneration	3,588	3,588
	<u>          </u>	<u>          </u>

#### 3. Employees

<b>Number of employees</b>	<b>2025</b>	<b>2024</b>
The average monthly numbers of employees during the year were:		
Management and administration	33	29
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	636,665	607,921
Employers national insurance	45,065	43,031
Pension costs	60,825	34,010
	<u>          </u>	<u>          </u>
	<u>742,555</u>	<u>684,962</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	<b>2025</b>	<b>2024</b>
£60,001 - £70,000	-	1
	<u>          </u>	<u>          </u>

The charity trustees were not paid or received any other benefits from employment with the charity, neither were they reimbursed expenses during the year (2024: £Nil).

The remuneration paid or payable to key management staff for employee services was £54,009.(2024: £64,394)

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2025

..... continued

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<b>4. Income from donations and legacies</b>				
Donations	27,686	-	27,686	9,027
	27,686	-	27,686	9,027
	27,686	-	27,686	9,027

In 2024 of the total donation income of £9,027 was attributable to unrestricted income funds.

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<b>5. Income from charitable activities</b>				
Big Lottery Fund- generated income	-	60,000	60,000	-
Community Foundation for NI	-	-	-	46,000
MACE	-	-	-	112,153
SHSCT	-	375,456	375,456	324,196
NIHE- homeless fund	-	32,062	32,062	22,450
EISS NIACRO- generated income	-	40,309	40,309	40,309
Gullion Home 2 Hospital	-	10,000	10,000	5,753
Mourne Home 2 Hospital	-	15,000	15,000	18,903
Homestart	-	3,490	3,490	2,340
Dormant Accounts	-	24,500	24,500	29,500
Connections income	-	62,152	62,152	49,574
Other generated income	225,859	12,000	237,859	128,691
Building Futures Programme	-	129,272	129,272	114,894
DFC Hardship fund	-	-	-	66,000
MDT- GP Federation	-	15,000	15,000	-
	225,859	779,241	1,005,100	960,763
	225,859	779,241	1,005,100	960,763

In 2024 of the total charitable income of £128,691 was attributable to unrestricted income funds with the balance £832,072 adding to the restricted funds.

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2025

..... continued

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>6. Income from other trading activities</b>				
Fundraising	403	-	403	2,136
Shop income	54,091	-	54,091	50,729
	<u>54,494</u>	<u>-</u>	<u>54,494</u>	<u>52,865</u>

In 2024 of the total income from other trading activities of £52,865 was attributable to unrestricted income funds.

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2025

..... continued

	2025	2024
	£	£
<b>7. Expenditure:</b>		
<b>Charitable activities</b>		
Wages and salaries	636,665	607,921
Employer's NI contributions	45,065	43,031
Staff money purchase pension costs	60,825	34,010
Shop stock purchases	27,803	27,479
Training and development	4,160	3,539
Travelling expenses	30,561	28,826
Volunteers costs	15,314	37,419
Programme costs	122,753	158,459
Sundry expenses	7,374	252
	950,520	940,936
<b>Support and administrative expenses</b>		
Rent	28,701	27,677
Insurance	10,873	10,197
Cleaning and repairs	4,460	2,515
Recruitment costs	590	630
Printing, postage and stationery	8,784	5,737
Digital marketing and communications	24,940	24,952
Telephone and internet	10,841	10,476
Computer costs	8,625	10,287
Hire of equipment	-	89
Outsourcing finance	16,260	15,972
Audit	3,588	3,588
Bank and interest charges	3,671	1,048
Fees and subscriptions	13,352	2,090
Depreciation	8,366	8,366
	143,051	123,624
<b>Total expenditure</b>	1,093,571	1,064,560
<b>Analysis by fund</b>		
Unrestricted funds	310,705	
Restricted funds	782,866	
	1,093,571	
<b>For the year ended 31 March 2024</b>		
Unrestricted funds		200,468
Restricted funds		864,092
		1,064,560

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2025

..... continued

#### 8. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

9. Tangible fixed assets	Refurbishment costs £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2024	81,690	62,793	144,483
At 31 March 2025	81,690	62,793	144,483
<b>Depreciation</b>			
At 1 April 2024	23,379	57,729	81,108
Charge for the year	5,831	2,535	8,366
At 31 March 2025	29,210	60,264	89,474
<b>Net book values</b>			
At 31 March 2025	52,480	2,529	55,009
At 31 March 2024	58,311	5,064	63,375

#### 10. Debtors

	2025 £	2024 £
Trade debtors	152,320	172,650
Other debtors and prepayments	33,757	22,664
	186,077	195,314
	186,077	195,314

**BOLSTER COMMUNITY**

**Notes to the financial statements  
for the year ended 31 March 2025**

..... continued

<b>11. Creditors: amounts falling due within one year</b>	<b>2025 £</b>	<b>2024 £</b>
Bank loan	10,656	10,656
Credit card	1,286	1,006
Trade creditors	24,340	3,586
Other taxes and social security costs	5,265	24,807
Deferred income	2,773	518
Accruals	12,600	3,600
	<u>56,920</u>	<u>44,173</u>
<b>12. Creditors: amounts falling due after more than one year</b>	<b>2025 £</b>	<b>2024 £</b>
Bank loan	<u>7,564</u>	<u>15,357</u>

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2025

..... continued

	Balance April 24	Incoming Resources £	Outgoing Resources £	Transfer £	Balance March 25 £
<b>13 Restricted Funds:</b>					
Community Foundation for NI	15,625	-	(15,625)	-	-
SHSCT	-	375,456	(375,456)	-	-
NIHE- homeless fund	-	32,062	(32,062)	-	-
EISS NIACRO- generated income	-	40,309	(40,309)	-	-
Gullion Home 2 Hospital	-	10,000	(10,000)	-	-
Mourne Home 2 Hospital	-	15,000	(15,000)	-	-
Homestart	-	3,490	(3,490)	-	-
Dormant Accounts	-	24,500	(24,500)	-	-
Connections income	-	62,152	(62,152)	-	-
Building Futures Programme	-	129,272	(129,272)	-	-
MDT - GP Federation	-	15,000	(15,000)	-	-
Big Lottery Fund - generated income	-	60,000	(60,000)	-	-
DOH research	-	12,000	-	-	12,000
	<u>15,625</u>	<u>779,241</u>	<u>(782,866)</u>	<u>-</u>	<u>12,000</u>
<b>Unrestricted Funds:</b>					
Generated income	276,144	91,240	(111,828)	26,288	281,844
Designated Sustainability fund	50,000	-	-	-	50,000
Designated Whitegates capitalised fund	72,180	-	(8,366)	-	63,814
SDS	-	162,708	(162,708)	-	-
Shop income	-	54,091	(27,803)	(26,288)	-
	<u>398,324</u>	<u>308,039</u>	<u>(310,705)</u>	<u>-</u>	<u>395,658</u>

	Unrestricted reserve fund £	Restricted reserve fund £	Total £
<b>14. Analysis of net assets between funds</b>			
<b>Fund Balances at 31 March 2025</b>			
<b>represented by:</b>			
Tangible fixed assets	55,009	-	55,009
Net current assets	340,649	12,000	352,649
	<u>395,658</u>	<u>12,000</u>	<u>407,658</u>

## **BOLSTER COMMUNITY**

### **Notes to the financial statements for the year ended 31 March 2025**

..... continued

**15. Related party transactions**

There were no material related party transactions to disclose during the year.

**16. Ultimate Controlling party**

The ultimate controlling party of the charity is the Trustees.

**17. Company limited by guarantee**

The charity is a company limited by guarantee governed by a Memorandum and Articles of Association.  
The liability of each member is limited to an amount not exceeding £1.