

## BOLSTER COMMUNITY

### Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 March 2024

|                                      |              | Unrestricted<br>Funds | Restricted<br>Funds | Total              | Total            |
|--------------------------------------|--------------|-----------------------|---------------------|--------------------|------------------|
|                                      |              | 2024                  | 2024                | 2024               | 2023             |
| <b>Income from:</b>                  | <b>Notes</b> | <b>£</b>              | <b>£</b>            | <b>£</b>           | <b>£</b>         |
| Donations and legacies               | 4            | 9,027                 | -                   | 9,027              | 7,655            |
| Income from charitable activities    | 5            | 128,691               | 832,072             | 960,763            | 956,872          |
| Income from other trading activities | 6            | 52,865                | -                   | 52,865             | 33,729           |
| <b>Total incoming resources</b>      |              | <u>190,583</u>        | <u>832,072</u>      | <u>1,022,655</u>   | <u>998,256</u>   |
| <b>Expenditure on:</b>               |              |                       |                     |                    |                  |
| Charitable activities                |              | (200,468)             | (864,092)           | (1,064,560)        | (969,673)        |
| <b>Total expenditure</b>             | 7            | <u>(200,468)</u>      | <u>(864,092)</u>    | <u>(1,064,560)</u> | <u>(969,673)</u> |
| <b>Net income before transfers</b>   |              | <u>(9,885)</u>        | <u>(32,020)</u>     | <u>(41,905)</u>    | <u>28,583</u>    |
| <b>Net incoming resources</b>        |              | <u>(9,885)</u>        | <u>(32,020)</u>     | <u>(41,905)</u>    | <u>28,583</u>    |
| Fund balances brought forward        |              | 408,209               | 47,645              | 455,854            | 427,271          |
| <b>Fund balances carried forward</b> |              | <u>398,324</u>        | <u>15,625</u>       | <u>413,949</u>     | <u>455,854</u>   |

All of the above results are derived from continuing gains and losses recognised in the year are included above.

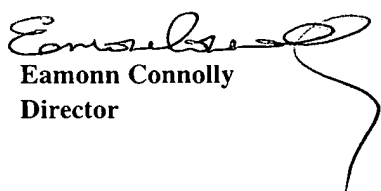
The notes on pages 16 to 27 form an integral part of these financial statements.

**BOLSTER COMMUNITY**

**Balance sheet  
as at 31 March 2024**

|  |    | 2024     |          | 2023      |          |
|--|----|----------|----------|-----------|----------|
| Notes  | £  | £        | £        | £         | £        |
| <b>Fixed assets</b>  |    |          |          |           |          |
| Tangible assets  | 9  |          | 63,375   |           | 71,741   |
| <b>Current assets</b>  |    |          |          |           |          |
| Debtors  | 10 | 195,314  |          | 101,644   |          |
| Cash at bank and in hand                                       |    | 214,790  |          | 413,122   |          |
|  |    | 410,104  |          | 514,766   |          |
| <b>Creditors: amounts falling due within one year</b>          | 11 | (44,173) |          | (104,635) |          |
| <b>Net current assets</b>                                      |    |          | 365,931  |           | 410,131  |
| <b>Total assets less current liabilities</b>                   |    |          | 429,306  |           | 481,872  |
| <b>Creditors: amounts falling due after more than one year</b> | 12 |          | (15,357) |           | (26,018) |
| <b>Net assets</b>  |    |          | 413,949  |           | 455,854  |
| <b>Funds</b>   |    |          |          |           |          |
| Unrestricted funds   |    |          | 398,324  |           | 408,209  |
| Restricted funds   |    |          | 15,625   |           | 47,645   |
| <b>Total funds</b>   |    |          | 413,949  |           | 455,854  |

The financial statements were approved by the Directors on 11 December 2024 and signed and approved for issue on its behalf by

  
**Eamonn Connolly**  
**Director**

The notes on pages 16 to 27 form an integral part of these financial statements.

**BOLSTER COMMUNITY**

**Cash flow statement  
for the year ended 31 March 2024**

|   | <b>2024</b>      | <b>2023</b>    |
|---|------------------|----------------|
|   | <b>£</b>         | <b>£</b>       |
| <b>Cash generated from operations</b>                           |                  |                |
| Net income / (expenditure) for the year                         | (41,905)         | 28,583         |
| Depreciation  | 8,366            | 9,516          |
| Movement in debtors   | (93,670)         | 1,061          |
| Movement in creditors   | (71,123)         | 47,306         |
| <b>Net cash movement from operating activities</b>              | <u>(198,332)</u> | <u>86,466</u>  |
| <b>Cash flow statement</b>                                      |                  |                |
| <b>Cash flow from investing activities</b>                      |                  |                |
| <b>Movement in cash in the year</b>                             | <u>(198,332)</u> | <u>86,466</u>  |
| <b>Reconciliation of net cash flow to movement in net funds</b> |                  |                |
| <b>Movement in cash in the year</b>                             | (198,332)        | 86,466         |
| <b>Cash and cash equivalents at 1 April 2023</b>                | <u>413,122</u>   | <u>326,656</u> |
| <b>Cash and cash equivalents at 31 March 2024</b>               | <u>214,790</u>   | <u>413,122</u> |

## **BOLSTER COMMUNITY**

### **Notes to the financial statements for the year ended 31 March 2024**

#### **1. Accounting policies**

##### **Company information**

BOLSTER COMMUNITY is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is Whitegates Business Park, Unit 1 Killeavy Road, Newry, Northern Ireland, BT35 6UA.

##### **1.1. Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2. Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3. Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4. Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised once the income has been declared and notified to bank accounts.

## **BOLSTER COMMUNITY**

### **Notes to the financial statements for the year ended 31 March 2024**

..... continued

#### **1.5. Resources expended**

All expenditure is accounted for on an accruals basis.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

#### **1.6. Tangible fixed assets and depreciation**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                    |
|-------------------------------------|---|--------------------|
| Land and buildings                  | - | 10% residual value |
| Fixtures, fittings<br>and equipment | - | 25% residual value |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7. Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8. Cash at bank and in hand**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## **BOLSTER COMMUNITY**

### **Notes to the financial statements for the year ended 31 March 2024**

..... continued

#### **1.9. Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially and subsequently at transaction price.

#### **1.10. Taxation**

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **1.11. Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**BOLSTER COMMUNITY**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

**1.12. Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

|           |  |                   |                   |
|-----------|--|-------------------|-------------------|
| <b>2.</b> | <b>Net incoming resources for the year</b>                 | <b>2024</b>       | <b>2023</b>       |
|           |  | <b>£</b>          | <b>£</b>          |
|           | Net incoming resources is stated after charging:           |                   |                   |
|           | Depreciation and other amounts written off tangible assets | 8,366             | 9,516             |
|           | Auditors' remuneration                                     | 3,588             | 2,960             |
|           |  | <u>          </u> | <u>          </u> |

**3. Employees**

|  |  |                   |                   |
|--|--|-------------------|-------------------|
|  | <b>Number of employees</b>                                     | <b>2024</b>       | <b>2023</b>       |
|  | The average monthly numbers of employees during the year were: |                   |                   |
|  | Management and administration                                  | 29                | 31                |
|  |  | <u>          </u> | <u>          </u> |

|  |                              |                   |                   |
|--|------------------------------|-------------------|-------------------|
|  | <b>Employment costs</b>      | <b>2024</b>       | <b>2023</b>       |
|  |                              | <b>£</b>          | <b>£</b>          |
|  | Wages and salaries           | 607,921           | 565,052           |
|  | Employers national insurance | 43,031            | 38,233            |
|  | Pension costs                | 34,010            | 38,433            |
|  |                              | <u>          </u> | <u>          </u> |
|  |                              | <u>684,962</u>    | <u>641,718</u>    |

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
|  |                   | <b>2024</b>       | <b>2023</b>       |
|  | £60,001 - £70,000 | 1                 | -                 |
|  |                   | <u>          </u> | <u>          </u> |

The charity trustees were not paid or received any other benefits from employment with the charity, neither were they reimbursed expenses during the year (2023: £Nil).

The remuneration paid or payable to key management staff for employee services was £64,394. (2023: £58,681)

**BOLSTER COMMUNITY**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

|  | <b>Unrestricted<br/>2024<br/>£</b> | <b>Restricted<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|--|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>4. Income from donations and legacies</b> |                                    |                                  |                             |                             |
| Donations                                    | 9,027                              | -                                | 9,027                       | 7,655                       |
|  | <u>9,027</u>                       | <u>-</u>                         | <u>9,027</u>                | <u>7,655</u>                |

In 2023 of the total donation income of £7,655 was attributable to unrestricted income funds.

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2024

..... continued

|  | Unrestricted<br>2024<br>£ | Restricted<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|---------------------------|-------------------------|--------------------|--------------------|
| <b>5. Income from charitable activities</b>              |                           |                         |                    |                    |
| Big Lottery Fund- generated income                       | -                         | -                       | -                  | 74,623             |
| Community Foundation for NI                              | -                         | 46,000                  | 46,000             | 37,500             |
| MACE   | -                         | 112,153                 | 112,153            | 202,902            |
| SHSCT- Surestart- generated income                       | -                         | 177,884                 | 177,884            | 172,098            |
| SHSCT- PHWB- generated income                            | -                         | 16,830                  | 16,830             | 16,255             |
| SHSCT- BME- generated income                             | -                         | 6,214                   | 6,214              | 5,001              |
| SHSCT- Early Intervention & Prevention- generated income | -                         | -                       | -                  | 14,645             |
| SHSCT- Early Intervention & Prevention Support Services  | -                         | 33,000                  | 33,000             | 28,431             |
| SHSCT- Early Intervention & Prevention Family Support    | -                         | 90,268                  | 90,268             | 71,388             |
| SHSCT- Armagh & Dungannon family                         | -                         | -                       | -                  | 9,121              |
| NIHE- homeless fund                                      | -                         | 22,450                  | 22,450             | 92,260             |
| EISS NIACRO- generated income                            | -                         | 40,309                  | 40,309             | 40,309             |
| Gullion Home 2 Hospital                                  | -                         | 5,753                   | 5,753              | 7,857              |
| Mourne Home 2 Hospital                                   | -                         | 18,903                  | 18,903             | 16,302             |
| Homestart  | -                         | 2,340                   | 2,340              | 2,365              |
| Dormant Accounts   | -                         | 29,500                  | 29,500             | 46,000             |
| Connections income                                       | -                         | 49,574                  | 49,574             | 60,401             |
| Elevate CDHN   | -                         | -                       | -                  | 3,000              |
| Other generated income                                   | 128,691                   | -                       | 128,691            | 56,414             |
| Building Futures Programme                               | -                         | 114,894                 | 114,894            | -                  |
| DFC Hardship fund  | -                         | 66,000                  | 66,000             | -                  |
|  | 128,691                   | 832,072                 | 960,763            | 956,872            |

In 2023 of the total charitable income of £56,414 was attributable to unrestricted income funds with the balance £900,458 adding to the restricted funds.

**BOLSTER COMMUNITY**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

|  | <b>Unrestricted<br/>2024<br/>£</b> | <b>Restricted<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|--|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>6. Income from other trading activities</b> |                                    |                                  |                             |                             |
| Fundraising                                    | 2,136                              | -                                | 2,136                       | 6,840                       |
| Shop income                                    | 50,729                             | -                                | 50,729                      | 26,889                      |
|  | <u>52,865</u>                      | <u>-</u>                         | <u>52,865</u>               | <u>33,729</u>               |

In 2023 of the total income from other trading activities of £33,729 was attributable to unrestricted income funds.

**BOLSTER COMMUNITY**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

|  | <b>2024</b>      | <b>2023</b>    |
|--|------------------|----------------|
|  | <b>£</b>         | <b>£</b>       |
| <b>7. Expenditure:</b>                     |                  |                |
| <b>Charitable activities</b>               |                  |                |
| Wages and salaries                         | 607,921          | 565,052        |
| Employer's NI contributions                | 43,031           | 38,233         |
| Staff money purchase pension costs         | 34,010           | 38,433         |
| Shop stock purchases                       | 27,479           | 7,922          |
| Training and development                   | 3,539            | 1,896          |
| Travelling expenses                        | 28,826           | 24,092         |
| Volunteers costs                           | 37,419           | 58,586         |
| Programme costs- Surestart                 | 19,592           | 30,689         |
| Programme costs                            | 138,868          | 102,898        |
| Sundry expenses                            | 251              | 2,484          |
|  | <u>940,936</u>   | <u>870,285</u> |
| <b>Support and administrative expenses</b> |                  |                |
| Rent                                       | 27,677           | 20,899         |
| Insurance                                  | 10,197           | 8,101          |
| Cleaning and repairs                       | 2,515            | 3,338          |
| Recruitment costs                          | 630              | 2,904          |
| Printing, postage and stationery           | 5,737            | 4,987          |
| Digital marketing and communications       | 24,952           | 8,598          |
| Telephone and internet                     | 10,476           | 8,573          |
| Computer costs                             | 10,287           | 6,543          |
| Hire of equipment                          | 89               | 920            |
| Outsourcing finance                        | 15,972           | 17,493         |
| Audit                                      | 3,588            | 2,960          |
| Bank charges                               | 1,048            | 985            |
| Membership fees                            | 2,090            | 3,571          |
| Depreciation                               | 8,366            | 9,516          |
|  | <u>123,624</u>   | <u>99,388</u>  |
| <b>Total expenditure</b>                   | <u>1,064,560</u> | <u>969,673</u> |
| <b>Analysis by fund</b>                    |                  |                |
| Unrestricted funds                         | 200,468          |                |
| Restricted funds                           | 864,092          |                |
|  | <u>1,064,560</u> |                |
| <b>For the year ended 31 March 2023</b>    |                  |                |
| Unrestricted funds                         |                  | 50,825         |
| Restricted funds                           |                  | 918,848        |
|  |                  | <u>969,673</u> |

**BOLSTER COMMUNITY**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

**8. Taxation**

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

**9. Tangible fixed assets**

|                        | <b>Refurbishment costs</b> | <b>fixtures, fittings and equipment</b> | <b>Total</b> |
|------------------------|----------------------------|---|--------------|
|                        | £                          | £                                       | £            |
| <b>Cost</b>            |                            |   |              |
| At 1 April 2023        | 81,690                     | 62,793                                  | 144,483      |
| At 31 March 2024       | 81,690                     | 62,793                                  | 144,483      |
| <b>Depreciation</b>    |                            |   |              |
| At 1 April 2023        | 16,900                     | 55,842                                  | 72,742       |
| Charge for the year    | 6,479                      | 1,887                                   | 8,366        |
| At 31 March 2024       | 23,379                     | 57,729                                  | 81,108       |
| <b>Net book values</b> |                            |   |              |
| At 31 March 2024       | 58,311                     | 5,064                                   | 63,375       |
| At 31 March 2023       | 64,790                     | 6,951                                   | 71,741       |

**10. Debtors**

|                               | <b>2024</b> | <b>2023</b> |
|-------------------------------|-------------|-------------|
|                               | £           | £           |
| Trade debtors                 | 172,650     | 86,387      |
| Other debtors and prepayments | 22,664      | 15,257      |
|                               | 195,314     | 101,644     |

**BOLSTER COMMUNITY**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

|  |               |                |
|--|---------------|----------------|
| <b>11. Creditors: amounts falling due within one year</b>          | <b>2024</b>   | <b>2023</b>    |
|  | <b>£</b>      | <b>£</b>       |
| Bank loan  | 10,656        | 10,656         |
| Credit card  | 1,006         | 957            |
| Trade creditors  | 3,586         | 3,317          |
| Other taxes and social security costs                              | 24,807        | 24,436         |
| Deferred income  | 518           | 61,682         |
| Accruals   | 3,600         | 3,587          |
|  | <u>44,173</u> | <u>104,635</u> |
| <b>12. Creditors: amounts falling due after more than one year</b> | <b>2024</b>   | <b>2023</b>    |
|  | <b>£</b>      | <b>£</b>       |
| Bank loan  | <u>15,357</u> | <u>26,018</u>  |

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2024

..... continued

|   | Balance<br>April 23 | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfer<br>£ | Balance<br>March 24<br>£ |
|---|---------------------|----------------------------|----------------------------|---------------|--------------------------|
| <b>13 Restricted Funds:</b>                 |                     |                            |                            |               |                          |
| Community Foundation for NI                 | -                   | 46,000                     | (30,375)                   | -             | 15,625                   |
| SHSCT- Surestart- generated income          | -                   | 177,884                    | (177,884)                  | -             | -                        |
| SHSCT- PHWB- generated income               | -                   | 16,830                     | (16,830)                   | -             | -                        |
| SHSCT- BME- generated income                | -                   | 6,214                      | (6,214)                    | -             | -                        |
| SHSCT- Early Intervention & Prevention- GI  | 14,645              | -                          | (14,645)                   | -             | -                        |
| SHSCT- Early Intervention & Prevention - SS | -                   | 33,000                     | (33,000)                   | -             | -                        |
| SHSCT- Early Intervention & Prevention - FS | -                   | 90,268                     | (90,268)                   | -             | -                        |
| NIHE- homeless fund                         | -                   | 22,450                     | (22,450)                   | -             | -                        |
| EISS NIACRO- generated income               | -                   | 40,309                     | (40,309)                   | -             | -                        |
| Gullion Home 2 Hospital                     | -                   | 5,753                      | (5,753)                    | -             | -                        |
| Mourne Home 2 Hospital                      | -                   | 18,903                     | (18,903)                   | -             | -                        |
| Homestart                                   | -                   | 2,340                      | (2,340)                    | -             | -                        |
| Dormant Accounts                            | 33,000              | 29,500                     | (62,500)                   | -             | -                        |
| Connections income                          | -                   | 49,574                     | (49,574)                   | -             | -                        |
| Building Futures Programme                  | -                   | 114,894                    | (114,894)                  | -             | -                        |
| DFC Hardship fund                           | -                   | 66,000                     | (66,000)                   | -             | -                        |
| MACE  | -                   | 112,153                    | (112,153)                  | -             | -                        |
|   | <u>47,645</u>       | <u>832,072</u>             | <u>864,092</u>             | <u>-</u>      | <u>15,625</u>            |
| <b>Unrestricted Funds:</b>                  |                     |                            |                            |               |                          |
| Generated income                            | 277,663             | 67,516                     | (164,623)                  | 95,588        | 276,144                  |
| Designated Sustainability fund              | 50,000              | -                          | -                          | -             | 50,000                   |
| Designated Whitegates capitalised fund      | 80,546              | -                          | (8,366)                    | -             | 72,180                   |
| SDS   | -                   | 72,338                     | -                          | (72,338)      | -                        |
| Shop income                                 | -                   | 50,729                     | (27,479)                   | (23,250)      | -                        |
|   | <u>408,209</u>      | <u>190,583</u>             | <u>(200,468)</u>           | <u>-</u>      | <u>398,324</u>           |

## BOLSTER COMMUNITY

### Notes to the financial statements for the year ended 31 March 2024

..... continued

| <b>14. Analysis of net assets between funds</b> | <b>Unrestricted<br/>reserve<br/>fund<br/>£</b> | <b>Restricted<br/>reserve<br/>fund<br/>£</b> | <b>Total<br/>£</b> |
|---|--|--|--------------------|
| <b>Fund Balances at 31 March 2024</b>           |  |  |                    |
| <b>represented by:</b>                          |  |  |                    |
| Tangible fixed assets                           | 63,375   | -  | 63,375             |
| Net current assets                              | 334,949  | 15,625                                       | 350,574            |
|   | <u>398,324</u>                                 | <u>15,625</u>                                | <u>413,949</u>     |

#### **15. Related party transactions**

There were no material related party transactions to disclose during the year.

#### **16. Ultimate Controlling party**

The ultimate controlling party of the charity is the Trustees.

#### **17. Company limited by guarantee**

The charity is a company limited by guarantee governed by a Memorandum and Articles of Association. The liability of each member is limited to an amount not exceeding £1.