

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**COMPANY REGISTRATION NUMBER NI 655061**

**CHARITY REGISTRATION NUMBER NIC 107382**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**OFFICERS AND OTHER INFORMATION**

**Trustees**

Eamonn Connolly (Chairperson)  
Connor Sweeney (Treasurer)  
Martina Flynn (Vice Chair)  
Paul Slevin (Secretary)  
Julie White  
Judith McConville  
Gerard Flynn  
Michael Doyle  
Cathy Hughes  
Vinod Tohani

**Chief Executive Officer**

Jacinta Linden

**Registered Office**

1 Killeavy Road  
Newry  
County Down  
BT35 6EP

**Auditors**

O'Hara Shearer  
Chartered Accountants  
& Statutory Auditors  
547 Falls Road  
Belfast, BT11 9AB

**Bankers**

AIB  
42/44 Hill Street  
Newry  
County Down  
BT34 1AU

**Charity Commission for Northern Ireland Registration Number**

NIC 107382

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The directors are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st March 2023. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

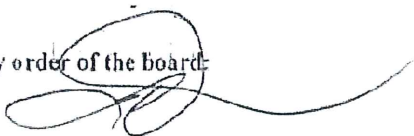
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board:

  
**CONNOR SWEENEY**  
**TRUSTEE**

8th December 2023

\_\_\_\_\_  
**DATE**

## **Reserves Policy**

### Financial Review

The charity achieved a net income surplus of £28,583, Surplus of 46,973 (unrestricted) and Deficit of £18,390 (restricted) derived from a total income of £998,256.

The principal funding sources were grants, tenders, social enterprise generated income and income from donations and fundraising. The support of our funders and community advocates continues to be essential to maintaining our programme of activities.

### Reserves Policy

The total reserves as at 31 March 2023 were £455,855, £47,646 (restricted) and £408,209 (unrestricted). It is the policy of the charity that unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that in the event of a significant drop in funding, we will be able to sustain the charity's current activities while consideration is given to ways in which additional funds may be raised. It is a strategic objective of the charity to hold a minimum reserves fund of 3 months, which would allow the organisation to be sustainable in times of challenge and to continue to operate without other sources of income. The Board of Directors are keen that a minimum fund of reserves is held for 3 months alongside a strategic aspiration of extending this to achieve a reserves fund of 6 months over the next 5 years. The directors consider that this level should be sufficient to cover three months expenses, and potential wind-up costs, currently totalling £232,966.

The Trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives. The amount of unrestricted funds held at 31st March 2023 was £175,243. (For 2021: £260,267).

### **Auditors**

A resolution to re-appoint the auditors, O'Hara Shearer, Chartered Accountants and Statutory Auditors will be proposed at the Annual General Meeting.

## **Responsibilities of the Trustees**

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

## **Achievements and Performance**

Bolster Community, previously known as Space NI is a value`s driven, practical, hands-on social enterprise and charity that works to provide services, and support to improve wellbeing.

Our business model is a hybrid of entrepreneurial vision and values that has earned an enviable reputation as a trusted partner to clients, funders, collaborators and requesters alike. We liken our culture at Bolster to a business head and a social heart. Since 2004, we've had the privilege of helping countless individuals reach their full potential. From early years right through to later years, we support and strengthen people facing life's tough challenges. Bolster Community has grown from a small campaigning organisation in Warrenpoint, to a key third sector agency providing services, support, training and leadership on community development, resilience and well-being.

**Our services are centred around supporting three categories – Family, Ability and Seniors.**

We are registered as a charity with the Charity Commission of Northern Ireland 107382. We are also a company limited by guarantee registered in Companies House, 655061

### **Strategic Projects include:**

1. Coordination of Newry and Mourne Family Support Hub
2. Practical and therapeutic support for families, including lead organisation role to the Mournes Sure Start project
3. Presenting themes for referrals to the family support Hub centre on, low mood/poor mental health in parents and children, Marriage breakdown, Autism, Poverty, Emotional and Behavioural Support for adolescents
4. Homeless prevention and tenancy sustainment projects- in partnership with the NIHE through practical activities including, a social kitchen, navigation and support service for individuals in housing distress.
5. Ability Services-provision of a wide range of community-based enterprise and training opportunities for young adults with a range of disability, adults with autism and families caring for children with Additional needs
6. Home 2 hospital volunteer led service for adults in the Mournes and Slieve Gullion areas requiring transport to out of area Hospital appointments
7. Levelling Up funded project creating opportunity for employment and training for hard-to-reach women

8. In partnership with Schools, the SHSCT and other partners we provide targeted and universal Family Support through a range of evidence-based training programmes and peer support networks
9. A social enterprise making and retailing natural soy wax candles, melts, diffusers whilst simultaneously providing day opportunities for young adults of mixed ability and developing and delivering evidence-based training programmes for children and parents in need.
10. Bolster Seniors- In 2023, we started to rebuild our seniors' services to include Discover and connect sessions, tea – dances, clover social club, and we continued to provide signposting and practical support for Seniors operating a referral dial in and traffic light system to monitor seniors impacted by ill health, rural isolation and bereavement.
11. In 2023 we rolled out a range of evidence-based programmes to support children develop coping skills through the CAWT funded MACE Project, in total 1315 children benefitted

### **Key Outcomes for 2023**

During 2023 Bolster Community supported **8835 individuals'** parents, children, seniors and people of mixed ability. **1315** children and young people took part in education, support and activity sessions.

In this financial year Bolster Community provided unique support to **440** single dwelling older people and those identified as risk of homelessness, poor mental health and with low mood. Bolster Community were able to attract and distribute **over £91000** in direct financial support for seniors, families and people living with a disability.

2022/2023 was a challenging year for recruitment and sustainability of staff. The nature of referrals received through the charity and the level and frequency of support required, has become increasingly challenging and complex. Staff have been dealing with a cost-of-living crisis, escalating costs in managing their homes as well as a range of unknowns relating to security in employment whilst simultaneously expected to meet increased outputs and outcomes. In acknowledgement of the difficulties in attracting and maintaining quality staffing, trustees acknowledged the need to succession plan and the board recommended terms of reference for a benchmarking exercise and established TOR for a remuneration committee. Over the year 2022/2023 the remuneration committee:

- Agreed and recommended to the Board the organisations new remuneration policy.
- Agreed and recommended to the board the remuneration of the Chief Executive and the staff team including bonuses.
- Reviewed and approved matters relating to minimum wage uplifts, benchmark outcomes and pension redress matters
- Reported periodically to the Board on the work undertaken by the Committee its performance, constitution, and terms of reference to ensure it is operating at maximum effectiveness, and recommended any changes considered necessary for Board approval.

## **Social Return on Investment**

The charity completed an independent SROI study which calculated that the charity returned **£24.00** of social value for **every £1** invested.

## **Other Charitable activity and milestones**

1. "Autism Connect" a ground-breaking social space for adults with autism but without a learning disability or mental health diagnosis launched and executed an exciting conference "Empowering Autistic voices", highlighting issues in employment, relationships, education and socially for young adults with autism
2. We were successful in providing trauma informed training and support through the MACE Interreg project resulting in 1315 children accessing quality support to build resilience and cope better with life challenges
3. Provision of a summer scheme, benefitting 36 children supported by a major Housing association and the local health trust
4. Through Community foundation NI funding supported by the DOH fund we were able to establish and develop two new services "After the Bell" and Tots and Tea to ensure an easement of provision so there would be no cliff edge for children and parents once the TNL funding ceased
5. We significantly grew our social value offer, and celebrated some key wins through our growing partnership with Women's Tec/CTS/ and were delighted to be recognised by our peers for this ground breaking work recognised by both the 3rd Sector and Private Sector as an innovative response to social value clauses.

**During this year Bolster Community staff and CEO have provided input, representation and support to the following partnerships, organisations and committees and boards:**

- The Strategic Stakeholder Partnership Newry and Mourne Down District council area
- Chaired the CYPSP Newry Locality Planning group
- Members of the South Armagh Locality Group
- Members of the CYPSP Southern area Outcomes group
- Members of the strategic CYPSP regional Partnership
- Facilitated a "Joining the Dots" networking event in the Canal Court in Newry
- Formed a new partnership with Womenstec Belfast and Newry and CTS projects
- Sustained corporate partnership with Keoghs Cars Newry, Killeavy Castle, Best Estate agents Warrenpoint
- We have provided mentorship to 4 organisations this year
- Supported the board of CO3

**Funding- the following funding applications and income streams were successful in 2022**

- CFNI- DOH Carers fund
- The National Lottery Dormant accounts fund
- NIHE- Homeless Prevention grant/Sustaining Tenancy grant
- Sure Start - Department of Education Sure Start extension
- Southern Health and Social Care Trust - Promoting Wellbeing Activities

- SHSCT-Family Support HUB/ disability/ autism connect
- Public Health Agency – EISS/ Parents Plus
- NM&D Council - Home 2 Hospital,
- Generated Income from Social Enterprise, Friends Resilience sales, donations and Room Hire

### **Plans for the Future**

This is a small synopsis of the Charitable activity we have provided from December April 2022- March 2023 we look forward to progressing and developing relationships with Partner agencies, stakeholders and most importantly the individuals, children and families in the area to ensure more people can reach their potential and thrive.

## **Public Benefit Statement**

The direct benefits which flow from our purposes include:

- Improved understanding, awareness and reduced social isolation leading to reduced levels of stress, anxiety and loneliness. These benefits are demonstrated through feedback from participants, regular evaluation and external monitoring and evaluation of our services.
- Improved partnership working to provide improved health and wellbeing for the constituents and awareness with and between the beneficiaries and stakeholders responsible for planning, services to promote health and wellbeing for an area.
- These benefits are demonstrated through feedback from participants, evaluation and monitoring of services. The benefits of this purpose are provided to those individuals who participate in the process of partnerships as a community representative or agency representative and provide Improved knowledge, resources and access to facilities and education within their locality which may lead to a better understanding of health and wellbeing choices.
- These benefits are demonstrated through feedback from participants and partners community engagement opportunities and through usage of programmes provided.
- Improved knowledge, improved collaborative working and information sharing as well as advice and practical support, for individuals and organisations which lead to a better shared understanding of health and wellbeing choices.
- Improved access to help and support so that individuals may reach their true potential regardless of ability, age, youth, infirmity or social and economic circumstance. Additional benefits may include enhanced confidence and serve to help others in the community develop skills as a result of witnessing the success of others

## **Organisational Structure**

The policy and general management of the affairs of the Initiative shall be directed by the Committee which shall meet not less than five times a year and shall consist of not less than four members of the Initiative elected at the Annual General Meeting. Aside from the management committee the organisation has a range of staff including a CEO, Operation Manager, Project Manager, Social Enterprise Officer, Family Support Workers and a range of staff and volunteers who support the project.

## **Related parties**

None of the Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity to related parties must be disclosed to

the full Board of Trustees in the same way as any other contractual relationship with a third party. There were no such disclosures in the current year.

### **Risk Management**

The Trustees have a risk management strategy which comprises:

- A finance, audit and risk sub-committee (FARC) which reviews all risk and completes the risk register prior to each board meeting and undertakes an annual review of the risks the charity may face
- The establishment of systems including a risk register, and procedures to mitigate those risk identified; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified that financial sustainability is a major financial risk for the charity. A key element in the management of financial risk is via the reserves policy. Attention has also been focused on non-financial risks arising from fire, cyber safety, health and safety of employees, volunteers and scheme users. In providing access and opportunities to people and children, the Charity recognises that there are potential risks to children and vulnerable adults. A key element in the management of non-financial risk is the establishment and implementation of a robust chart of policies and procedures including Access NI Disclosure Check, Child Protection Policy and the renewal and training of staff in this area.

The Trustees are satisfied that the necessary policies and procedures are in place to safeguard participants, and ensure that the benefits provided outweigh any potential harm.

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Bolster Community (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

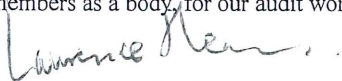
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 8th December 2023

**BOLSTER COMMUNITY**  
**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	1	7,655	-	-	7,655	3,964
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	56,414	900,458	-	956,872	816,806
Income from other trading activities	4	33,729	-	-	33,729	32,637
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>97,798</b>	<b>900,458</b>	<b>-</b>	<b>998,256</b>	<b>853,407</b>
<b>EXPENDITURE ON:</b>						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	50,825	918,848	-	969,673	813,437
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>50,825</b>	<b>918,848</b>	<b>-</b>	<b>969,673</b>	<b>813,437</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>46,973</b>	<b>(18,390)</b>	<b>-</b>	<b>28,583</b>	<b>39,970</b>
Transfers between funds		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>46,973</b>	<b>(18,390)</b>	<b>-</b>	<b>28,583</b>	<b>39,970</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>361,236</b>	<b>66,036</b>	<b>-</b>	<b>427,272</b>	<b>387,302</b>
<b>TRANSFERS BETWEEN FUNDS</b>	16	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>408,209</b>	<b>47,646</b>	<b>-</b>	<b>455,855</b>	<b>427,272</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a  
Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

**BOLSTER COMMUNITY**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2023**

	NOTES	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	<u>71,741</u>	<u>81,257</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	11	101,644	102,705
Cash at bank	10	412,094	325,600
Cash in hand		1,028	1,056
		<u>514,766</u>	<u>429,361</u>
<b>Creditors: amounts falling due within one year</b>	12	(104,634)	(46,672)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		410,132	382,689
<b>TOTAL ASSETS LESS CURRENT ASSETS/( LIABILITIES )</b>		481,873	463,946
<b>Creditors: amounts falling due after more than one year</b>	13	(26,018)	(36,674)
<b>NET ASSETS/(LIABILITIES)</b>		<u>455,855</u>	<u>427,272</u>
<b>FUNDS:</b>			
<b>ENDOWMENT FUNDS</b>		-	-
<b>UNRESTRICTED INCOME FUNDS</b>	15/16	408,209	361,236
<b>RESTRICTED INCOME FUNDS</b>	15/17	47,646	66,036
		<u>455,855</u>	<u>427,272</u>

APPROVED ON BEHALF OF THE BOARD OF TRUSTEES :



**CONNOR SWEENEY**  
**TRUSTEE**

DATE 8th December 2023

The accompanying accounting policies and notes form part of these financial statements

**BOLSTER COMMUNITY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	NOTES	2023 £	2022 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	14	86,466	11,427
Net cash inflow/(outflow) from operating activities		86,466	11,427
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets		-	(10,056)
Acquisition of investments		-	-
Disposal of investments		-	-
Disposal of tangible fixed assets		-	-
Net cash from investing activities		-	(10,056)
Increase/(decrease) in cash and cash equivalents in the year		86,466	1,371
Cash and cash equivalents at the beginning of the year		326,656	325,285
Cash and cash equivalents at the end of the year		413,122	326,656
Relating to:			
Cash at bank and in hand	10	413,122	326,656

The accompanying accounting policies and notes form part of these financial statements

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF ACCOUNTING POLICIES**

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

**Going Concern**

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Refurbishment Costs	10% residual value
Office equipment	25% residual value

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The charity does currently operate a defined contribution pension scheme. This is operated via the Workers Pension Trust Pension Scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**BOLSTER COMMUNITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund Accounting**

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the charitable objectives of the charity unless the funds have been designated for other purposes.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

The income received from funders depends on the charity meeting detailed criteria on expenses plans.

Grants given under such conditions are also given subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income is only deferred when the donor specifies that the grant/donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when: fees/performance related grants are received in advance of the performance/event to which they relate.

**Reserves Policy**

It is the policy of the charity that unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that in the event of a significant reduction in funding, it will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The directors consider that this level should be sufficient to cover six months expenditure, and potential winding-up costs.

The Directors regularly review the level of reserves held and consider opportunities to apply them in line with, and in the furtherance of, its charitable objectives.

**BOLSTER COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Donations	7,655	-	7,655	3,964	-	3,964
Legacies	-	-	-	-	-	-
	<b>7,655</b>	<b>-</b>	<b>7,655</b>	<b>3,964</b>	<b>-</b>	<b>3,964</b>

**2. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Big Lottery Fund - generated income	-	74,623	74,623	-	100,000	100,000
Community Foundation NI	-	37,500	37,500	-	-	-
MACE	-	202,901	202,901	-	-	-
SHSCT - Surestart - generated income	-	172,098	172,098	-	155,848	155,848
SHSCT - Hub Hosting - generated income	-	-	-	-	98,458	98,458
SHSCT - PHWB - generated income	-	16,255	16,255	-	15,639	15,639
SHSCT - FAST & BME - generated income	-	5,001	5,001	-	5,774	5,774
SHSCT - Early Intervention & Prevention - generated income	-	14,645	14,645	-	33,000	33,000
SHSCT - Early Intervention & Prevention Support Service	-	28,431	28,431	-	-	-
SHSCT - Early Intervention & Prevention Family Support Hub	-	71,388	71,388	-	-	-
SHSCT - Gold Fund	-	-	-	-	15,809	15,809
SHSCT - Armagh & Dungannon Family	-	9,121	9,121	-	20,000	20,000
MH2H - generated income	-	-	-	-	17,859	17,859
NIHE - generated income	-	92,260	92,260	-	59,400	59,400
SECAD - generated income	-	-	-	-	-	-
EISS NIACRO - generated income	-	40,309	40,309	-	41,201	41,201
Other - generated income	56,414	-	56,414	174,682	-	174,682
Management fee income	-	-	-	-	-	-
Gullion Home 2 Hospital	-	7,857	7,857	-	-	-
Mourne Home 2 Hospital	-	16,302	16,302	-	-	-
Homestart	-	2,365	2,365	-	-	-
Dormant Accounts	-	46,000	46,000	-	-	-
Rent receivable	-	-	-	3,781	-	3,781
Older peoples programme	-	-	-	-	13,560	13,560
Personal development programme	-	-	-	-	2,515	2,515
Connections income	-	60,401	60,401	-	-	-
Youth Leadership programme	-	-	-	-	55,380	55,380
Elevate - CDHN	-	3,000	3,000	-	3,000	3,000
SPACE - Health & Wellbeing	-	-	-	-	900	900
	<b>56,414</b>	<b>900,458</b>	<b>956,872</b>	<b>178,463</b>	<b>638,343</b>	<b>816,806</b>

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Fundraising	6,840	-	6,840	-	-	-
Shop income	26,889	-	26,889	32,637	-	32,637
	<b>33,729</b>	<b>-</b>	<b>33,729</b>	<b>32,637</b>	<b>-</b>	<b>32,637</b>

**BOLSTER COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**5. EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Wages and salaries (See Note 8)	-	581,835	581,835	4,848	422,372	427,220
Social security costs (See Note 8)	-	59,883	59,883	-	45,348	45,348
Shop stock purchases	7,922	-	7,922	16,513	-	16,513
Training and development	1,163	733	1,896	1,073	933	2,006
Monitoring, evaluation and learning	-	-	-	-	-	-
Travel costs and expenses	430	23,662	24,092	15,560	12,782	28,342
Volunteers and facilitators	2,808	55,778	58,586	844	3,131	3,975
Transport	-	-	-	-	245	245
Programme costs - Surestart	10,483	20,206	30,689	-	19,064	19,064
Programme costs	5,298	97,600	102,898	22,974	95,240	118,214
Sundry expenses	2,484	-	2,484	2,033	1,768	3,801
	<b>30,588</b>	<b>839,697</b>	<b>870,285</b>	<b>63,845</b>	<b>600,883</b>	<b>664,728</b>

**Support Costs and Governance costs**

Telephone and internet	1,951	6,622	8,573	5,918	5,144	11,062
Rent and service charges	-	20,899	20,899	8,877	7,714	16,591
Accommodation costs	-	-	-	-	-	-
Insurance	-	8,101	8,101	-	9,594	9,594
General running costs	-	-	-	-	874	874
IT support and maintenance costs	-	6,543	6,543	10,084	3,382	13,466
Printing, postage and stationery	2,163	2,824	4,987	13,180	11,455	24,635
Management and hosting fees	-	-	-	1,143	993	2,136
Digital marketing and outsourcing	-	-	-	6,082	-	6,082
Marketing and communications	400	8,198	8,598	4,372	3,940	8,312
Repairs and maintenance	1,187	190	1,377	2,846	2,473	5,319
Cleaning and hospitality	276	1,685	1,961	1,000	3,362	4,362
Recruitment costs	649	2,255	2,904	691	601	1,292
Hire of equipment	920	-	920	71	785	856
Depreciation and impairment	9,516	-	9,516	11,088	-	11,088
Membership fees	2,190	1,381	3,571	69	759	828
Legal and professional fees	-	-	-	163	141	304
Outsourcing finance	-	17,493	17,493	-	26,670	26,670
Audit fees	-	2,960	2,960	4,200	-	4,200
Bank interest and charges	985	-	985	-	1,038	1,038
	<b>20,237</b>	<b>79,151</b>	<b>99,388</b>	<b>69,784</b>	<b>78,925</b>	<b>148,709</b>

**TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>50,825</b>	<b>918,848</b>	<b>969,673</b>	<b>133,629</b>	<b>679,808</b>	<b>813,437</b>
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**BOLSTER COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>	<b>2023</b>	<b>2022</b>
<b>This is stated after charging/(crediting)</b>	<b>£</b>	<b>£</b>
Auditors remuneration	2,960	4,200
Depreciation	9,516	11,088
Grants amortisation	-	-
	-	-

<b>8. SALARY COSTS AND EMOLUMENTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages and salaries - key management personnel	58,681	59,302
Wages and salaries - other staff	523,154	367,918
Employer social security costs - key management personnel	11,084	9,587
Employer social security costs - other staff	52,799	39,761
Employer social security costs - Statutory Maternity Pay Recoverable	-	-
Employer social security costs - Employment Allowance	(4,000)	(4,000)
	641,718	472,568

The average monthly number of employees during the year was as follows:	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	31	30

No employees had emoluments in excess of £60,000 (2022: £Nil)

**Trustees' remuneration and benefits**

There was no trustees' remuneration or other benefits for the year ended 31st March 2023. (2022: £Nil)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st March 2023. (2022: £Nil)

**BOLSTER COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**9. TANGIBLE FIXED ASSETS**

	Refurbishment Costs £	Office Equipment £	Total £
<b>COST</b>			
As at 1st April 2022	81,690	62,793	144,483
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2023	<u>81,690</u>	<u>62,793</u>	<u>144,483</u>
<b>DEPRECIATION</b>			
As at 1st April 2022	9,701	53,525	63,226
Charge for year	7,199	2,317	9,516
Eliminated on disposal		-	-
As at 31st March 2023	<u>16,900</u>	<u>55,842</u>	<u>72,742</u>
Net book value 2023	<u>64,790</u>	<u>6,951</u>	<u>71,741</u>
Net book value 2022	<u>71,989</u>	<u>9,268</u>	<u>81,257</u>

**10. CASH AT BANK**

	<b>2023</b> £	<b>2022</b> £
AIB - Number 1 Account	214,731	134,842
AIB - Number 2 Account	90,049	95,405
Danske Bank	106,846	93,744
Paypal Account	468	1,609
Petty cash	1,028	1,056
	<u>413,122</u>	<u>326,656</u>

**BOLSTER COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	86,387	91,439
Grants receivable	-	-
Other debtors and prepayments	15,257	11,266
	<u>101,644</u>	<u>102,705</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,317	14,253
Social security costs and other taxes	696	17,529
Workers Pensions trust	23,740	-
Bank loans	10,656	10,661
Credit card	957	-
Accrued expenses	3,587	4,229
Deferred income	61,681	-
	<u>104,634</u>	<u>46,672</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	26,018	36,674
Deferred income	-	-
	<u>26,018</u>	<u>36,674</u>
<b>14. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES FROM OPERATING ACTIVITIES</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Operating Surplus/(Deficit) for the year	28,583	39,970
Depreciation	9,516	11,088
Movement in debtors	1,061	(40,125)
Movement in creditors	47,306	494
Gain on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Investment income	-	-
	<u>86,466</u>	<u>11,427</u>

**BOLSTER COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**15. MOVEMENT IN FUNDS**

	Opening Balance £	Income £	Expenditure £	Net Movement in Funds 2023 £	Transfers between Funds £	2023 £	2022 £
Unrestricted Funds <i>(See Analysis Below)</i>	361,236	97,798	(50,825)	46,973	-	408,209	361,236
Restricted Funds <i>(See Analysis Below)</i>	66,036	900,458	(918,848)	(18,390)	-	47,646	66,036
	<b>427,272</b>	<b>998,256</b>	<b>(969,673)</b>	<b>28,583</b>	<b>-</b>	<b>455,855</b>	<b>427,272</b>

Restricted Funds:	Opening Balance £	Income £	Expenditure £	Net Movement in Funds 2023 £	Transfers between Funds £	2023 £	2022 £
Big Lottery Fund - generated income	24,016	74,623	(98,639)	(24,016)	-	0	24,016
National Lottery Awards	-	-	-	-	-	-	-
Autism Connect income	-	60,401	(60,401)	0	-	0	-
SHSCT - Surestart - generated income	-	172,098	(172,098)	0	-	0	-
SHSCT - Hub Hosting - generated income	-	-	-	-	-	-	-
SHSCT - PHWB - generated income	-	16,255	(16,255)	-	-	-	-
SHSCT - BME - generated income	-	5,001	(5,001)	0	-	0	-
SHSCT - Gold Fund - generated income	-	-	-	-	-	-	-
SHSCT - Armagh & Dungannon family - generated income	-	-	-	-	-	-	-
SHSCT - Armagh & Dungannon family	20,000	9,121	(29,121)	(20,000)	-	0	20,000
NI COVID Grant	-	-	-	-	-	-	-
Armagh & Banbridge CC	-	-	-	-	-	-	-
Community Foundation for Northern Ireland	-	37,500	(37,500)	-	-	-	-
Charities Aid	-	-	-	-	-	-	-
MACE	-	202,901	(202,901)	(0)	-	0	-
Youth Leadership Programme	-	-	-	-	-	-	-
NI Housing Executive	-	-	-	-	-	-	-
NI Housing Executive - homeless fund	22,019	92,260	(114,279)	(22,019)	-	0	22,019
MH2H - generated income	1	-	-	-	-	1	1
Older Peoples Programme	-	-	-	-	-	-	-
Personal Development Programme	-	-	-	-	-	-	-
SHSCT - Early Intervention & Prevention	-	14,645	-	14,645	-	14,645	-
SHSCT - Early Intervention & Prevention Support Services	-	28,431	(28,431)	0	-	0	-
SHSCT - Early Intervention & Prevention Family Support Hub	-	71,388	(71,388)	(0)	-	0	-
Gullion Home 2 Hospital	-	7,857	(7,858)	(1)	-	1	-
Mourne Home 2 Hospital	-	16,302	(16,302)	0	-	0	-
Homestart	-	2,365	(2,365)	0	-	0	-
Dormant Accounts	-	46,000	(13,000)	33,000	-	33,000	-
Elevate CDHN	-	3,000	(3,000)	-	-	-	-
EISS NIACRO - generated income	-	40,309	(40,309)	(0)	-	0	-
<b>Total Restricted Funds</b>	<b>66,036</b>	<b>900,458</b>	<b>(918,848)</b>	<b>(18,390)</b>	<b>-</b>	<b>47,646</b>	<b>66,036</b>
<b>Unrestricted Funds:</b>							
Generated income	188,888	70,909	(33,387)	37,522	-	226,410	188,888
Rental income	4,844	-	-	-	-	4,844	4,844
Shop income	28,592	26,889	(7,922)	18,967	-	47,559	28,592
Designated Sustainability Fund	50,000	-	-	-	-	50,000	50,000
Designated Whitegates Capitalised Fund	88,912	-	(9,516)	(9,516)	-	79,396	88,912
<b>Total Other Restricted Funding</b>	<b>361,236</b>	<b>97,798</b>	<b>(50,825)</b>	<b>46,973</b>	<b>-</b>	<b>408,209</b>	<b>361,236</b>
<b>Total Restricted Funding</b>	<b>427,272</b>	<b>998,256</b>	<b>(969,673)</b>	<b>28,583</b>	<b>-</b>	<b>455,855</b>	<b>427,272</b>

**BOLSTER COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>16. UNRESTRICTED INCOME FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2022	361,236	259,927
Incoming resources for the year	97,798	215,064
Resources expended for the year	(50,825)	(133,629)
Transfer between funds	-	19,874
	<hr/>	<hr/>
Balance at 31st March 2023	<u>408,209</u>	<u>361,236</u>

<b>17. RESTRICTED INCOME FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2022	66,036	127,375
Incoming resources for the year	900,458	638,343
Resources expended for the year	(918,848)	(679,808)
Transfer between funds	-	(19,874)
	<hr/>	<hr/>
Balance at 31st March 2023	<u>47,646</u>	<u>66,036</u>

**18. LEGAL STATUS**

Bolster Community is a Company Limited by Guarantee.  
Each member has agreed to contribute £1 in the event of a compulsory winding up.

Bolster Community is registered with The Charity Commission for Northern Ireland,  
Charity Number 107382. Date of registration 12th February 2020.

Bolster Community is a recognised Charity within the definition of Section 360(3)  
Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.