

Gilnahirk Baptist Church
 Receipts and Payments Accounts
 For the Year Ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Receipts:			
Donations & legacies	108,236	108,236	86,469
Interest on deposit account	188	188	203
Rents from land & buildings	3,060	3,060	2,340
Other income	1,569	1,569	4,953
	113,053	113,053	93,965
TOTAL RECEIPTS	113,053	113,053	93,965
Payments:			
Direct charitable activity	51,306	51,306	50,193
Grants & donations paid	15,654	15,654	12,557
Capital expenditure	21,316	21,316	36,135
Governance (independent examination)	-	-	-
	88,276	88,276	98,885
TOTAL PAYMENTS	88,276	88,276	98,885
NET OF RECEIPTS/PAYMENTS	24,777	24,777	(4,920)
Transfers between funds	-	-	-
Cash funds last year end	69,905	69,905	74,825
CASH FUNDS THIS YEAR END	94,682	94,682	69,905

Gilnahirk Baptist Church
Statement of assets and liabilities
As at 31 December 2024

Category	Details	<u>2024</u>		<u>2023</u>	
		Unrestricted funds	Total funds	Unrestricted funds	Total funds
Cash Funds		£	£	£	£
	Current account	94,682	94,682	69,905	69,905
	Total Cash Funds	<u>94,682</u>	<u>94,682</u>	<u>69,905</u>	<u>69,905</u>

Assets Retained for the charity's own use	Fund to which asset belongs	Cost	Current Value	Cost	Current Value
		£	£	£	£
Buildings	Unrestricted	Unknown	Unknown	Unknown	Unknown
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Approved by the trustees and signed on their behalf

Paul McKittrick
Trustee
Dated: 5 March 2025

Gilnahirk Baptist Church
Notes to the accounts
For the Year Ended 31 December 2024

1. Nature and purpose of funds

Unrestricted funds are available for general purposes in accordance with the church's purposes.

2. Trustee remuneration

One of the Trustees received remuneration of £36,108 (2023: £33,525) during the year for their duties as an employee.

3. Trustee expenses

No trustees were paid expenses during the year.

4. Transactions with trustees and connected parties

There were no other transactions with trustees or connected parties during the year.

5. Taxation

The charity is exempt from taxation on its activities because all of its income is applied for charitable purposes.

6. Employees

In 2024 and in 2023 there was just ONE employee.