

IRON MISSION HALL
Annual Financial Report
For the Year Ended
31 December 2024

IRON MISSION HALL

Income & Expenditure Account for the Year Ended 31 December 2024

Iron Hall
2024 Financial Summary

Year Ended 31 December	Current Ac £ 2024	Deposit Ac £ 2024	TOTAL £ 2024	TOTAL £ 2023
OPENING CASH BALANCE	164,916	110,227	275,143	265,945
INCOME				
Freewill Offering	59,976		59,976	57,973
Gift Aid Offering	57,930		57,930	47,870
HMRC Gift Aid Rebate	25,424		25,424	0
Building Fund	100		100	0
Donations	6,443		6,443	145
Missionary Collections	2,515		2,515	3,372
Other Income	1,000		1,000	1,127
Bank Interest	369	1,814	2,183	1,782
TOTAL INCOME	153,757	1,814	155,571	112,268
PAYMENTS				
Wages & Salaries	(35,454)		(35,454)	(18,589)
PAYE & NIC	(7,397)		(7,397)	(5,061)
Speakers & Singers	(9,497)		(9,497)	(9,040)
Other Cash Expenses			0	0
Childrens Work	(2,990)		(2,990)	(2,571)
YP	(3,305)		(3,305)	(2,344)
Transport / Buses	(200)		(200)	(160)
Missionary	(22,320)		(22,320)	(23,641)
Outreach	(5,783)		(5,783)	(710)
Building Repairs & Activity Centre	(10,811)		(10,811)	(2,282)
Electric	(4,287)		(4,287)	(4,925)
Gas	(9,659)		(9,659)	(7,475)
Lift	(1,275)		(1,275)	(914)
Alarm	(12,661)		(12,661)	(1,070)
Phone	(2,891)		(2,891)	(2,641)
Bank Charges	(342)		(342)	(300)
Advertising	0		0	0
Catering	(3,111)		(3,111)	(556)
Insurance	(4,618)		(4,618)	(3,968)
Accountant	(1,429)		(1,429)	(618)
Printers	(2,680)		(2,680)	(1,751)
Recording	(1,759)		(1,759)	(388)
Water Charges	(1,196)		(1,196)	(1,200)
Gifts	(18,255)		(18,255)	(4,176)
Miscellaneous	(5,463)		(5,463)	(8,688)
TOTAL PAYMENTS	(167,383)	0	(167,383)	(103,070)
NET INCOME FOR 2024	(13,626)	1,814	(11,812)	9,198
Transfer from Current to Deposit A/c	21,423	(21,423)	0	0
CLOSING CASH BALANCE	172,713	90,618	263,330	275,143


IRON MISSION HALL

Statement of Assets & Liabilities

Iron Mission Hall
Statement of Assets

ASSETS	Current A/c £	Deposit A/c £	TOTAL £
Funds at 1 January 2024	164,916	110,227	275,143
Net Income 2024	(13,626)	1,814	(11,812)
Bank Transfer	21,423	(21,423)	0
Funds at 31 December 2024	<u>172,714</u>	<u>90,618</u>	<u>263,330</u>
Land & Buildings			1,020,000
Musical Instruments			50,000
Sound & Recording Equipment			12,000
Computer Hardware, Software & Projectors			5,500
TOTAL ASSETS			<u><u>1,350,830</u></u>
TOTAL LIABILITIES			<u><u>0</u></u>

Signed:


Mr H C Martin (Elder)

Date:

2nd July 2025.

Signed:


Mr W G Macmillan (Treasurer)

Date:

2nd JULY 2025