

IRON MISSION HALL
Annual Financial Report
For the Year Ended
31 December 2023

IRON MISSION HALL

Income & Expenditure Account for the Year Ended 31 December 2023

Year Ended 31 December	Current Ac £ 2023	Deposit Ac £ 2023	TOTAL £ 2023	TOTAL £ 2022
OPENING CASH BALANCE	157,082	108,863	265,945	201,885
INCOME				
Freewill Offering	57,973		57,973	50,600
Gift Aid Offering	47,870		47,870	48,950
HMRC Gift Aid Rebate	0		0	38,926
Building Fund	0		0	2,010
Donations	145		145	18,350
Missionary Collections	3,372		3,372	3,355
Other Income	1,127		1,127	3,716
Bank Interest	418	1,364	1,782	195
TOTAL INCOME	110,904	1,364	112,268	166,102
PAYMENTS				
Wages & Salaries	(18,589)		(18,589)	(12,940)
PAYE & NIC	(5,061)		(5,061)	(1,780)
Speakers & Singers	(9,040)		(9,040)	(8,305)
Other Cash Expenses	0		0	0
Childrens Work	(2,571)		(2,571)	(1,812)
YP	(2,344)		(2,344)	(933)
Transport / Buses	(160)		(160)	0
Missionary	(23,641)		(23,641)	(35,932)
Outreach	(710)		(710)	(3,423)
Building Repairs & Activity Centre	(2,282)		(2,282)	(380)
Electric	(4,925)		(4,925)	(5,216)
Gas	(7,475)		(7,475)	(6,529)
Lift	(914)		(914)	(585)
Alarm	(1,070)		(1,070)	(1,296)
Phone	(2,641)		(2,641)	(2,990)
Bank Charges	(300)		(300)	(323)
Advertising	0		0	0
Catering	(556)		(556)	(1,493)
Insurance	(3,968)		(3,968)	(3,660)
Accountant	(618)		(618)	(594)
Printers	(1,751)		(1,751)	(1,693)
Recording	(388)		(388)	(338)
Water Charges	(1,200)		(1,200)	(1,756)
Gifts	(4,176)		(4,176)	(3,770)
Miscellaneous	(8,688)		(8,688)	(6,296)
TOTAL PAYMENTS	(103,070)	0	(103,070)	(102,042)
NET INCOME FOR 2023	7,834	1,364	9,198	64,060
Transfer from Current to Deposit A/c			0	0
CLOSING CASH BALANCE	164,916	110,227	275,143	265,945

IRON MISSION HALL

Statement of Assets & Liabilities

Iron Mission Hall
Statement of Assets

ASSETS	Current A/c	Deposit A/c	TOTAL
	£	£	£
Funds at 1 January 2023			
Net Income 2023	157,082	108,863	265,945
Bank Transfer	7,834	1,364	9,198
Funds at 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>
	<u>164,916</u>	<u>110,227</u>	<u>275,143</u>
Land & Buildings			1,020,000
Musical Instruments			50,000
Sound & Recording Equipment			12,000
Computer Hardware, Software & Projectors			5,500
TOTAL ASSETS			<u>1,362,643</u>
TOTAL LIABILITIES			<u>0</u>

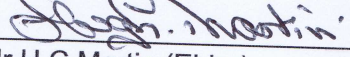
IRON MISSION HALL

Statement of Assets & Liabilities

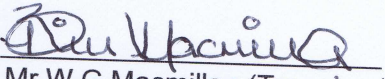
Iron Mission Hall
Statement of Assets

ASSETS

	Current A/c £	Deposit A/c £	TOTAL £
Funds at 1 January 2023	157,082	108,863	265,945
Net Income 2023	7,834	1,364	9,198
Bank Transfer	0	0	0
Funds at 31 December 2023	<u>164,916</u>	<u>110,227</u>	<u>275,143</u>
Land & Buildings			1,020,000
Musical Instruments			50,000
Sound & Recording Equipment			12,000
Computer Hardware, Software & Projectors			5,500
TOTAL ASSETS			<u><u>1,362,643</u></u>
TOTAL LIABILITIES			<u><u>0</u></u>

Signed: 
Mr H C Martin (Elder)

Date: 5th June 2024.

Signed: 
Mr W G Macmillan (Treasurer)

Date: 5th JUNE 2024