

Sister Anna Chaplaincy Charitable Trust

Statement of Financial Activities

Period ended 31 March 2023

	Restricted Funds	2023 Unrestricted Funds	Total	Restricted Funds	2022 Unrestricted Funds	Total
Income						
Gains/(Losses) on Investment Income	(6,660)	-	(6,660)	11,021	-	11,021
Total Income	<u>(6,660)</u>	<u>-</u>	<u>(6,660)</u>	<u>11,021</u>	<u>-</u>	<u>11,021</u>
Expenditure						
Investment Management Costs	1,734	-	1,734	1,630	-	1,630
Accounts Fee	500	-	500	500	-	500
Total Expenditure	<u>2,234</u>	<u>-</u>	<u>2,234</u>	<u>2,130</u>	<u>-</u>	<u>2,130</u>
Net Movement in Funds	(8,894)	-	(8,894)	8,891	-	8,891
Reconciliation of Funds						
Fund Balance at 1 April 2022	199,435	-	199,435	190,544	-	190,544
Fund Balance at 31 March 2023	<u>190,541</u>	<u>-</u>	<u>190,541</u>	<u>199,435</u>	<u>-</u>	<u>199,435</u>

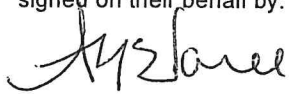
This statement of financial activities include all gains and losses recognised in the reporting period. All income and expenditure derive from continuing activities.

Sister Anna Chaplaincy Charitable Fund

Statement of Financial Position

Period ended 31 March 2023	2023	2022
	£	£
Fixed assets		
Investments	192,041	200,435
Total Fixed Assets	<u>192,041</u>	<u>200,435</u>
Payables: Amounts falling due within one year	(1,500)	(1,000)
Net Assets	<u>190,541</u>	<u>199,435</u>
Funds for the Charity		
Restricted funds	190,541	199,435
Unrestricted Funds	-	-
Total Charity Funds	<u>190,541</u>	<u>199,435</u>

The financial statements were approved and authorised for issue by the Trustees on 13 March 2024 and signed on their behalf by:



Mrs A McNamee

Trustee

Date 13 March 2024

Sister Anna Chaplaincy Charitable Fund

Notes to the Financial Statements

Period ended 31 March 2023

1. Accounting Policies

1 (a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), with the Financial Reporting Standard; FRS 102 and with the requirements of the Charities Act (Northern Ireland) 2008.

The financial statements have been presented in sterling which is the functional currency of the entity.

The Trust Funds meet the definition of a public benefit entity under FRS 102. The direct benefits flowing from this purpose include the education of children at Lagan College by providing greater opportunities for the students to learn more effectively by providing a safe space to nurture the minds, hearts and spirits of the students. The advancement of religion, the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony and equality or diversity. The beneficiaries are the children, parents and staff of Lagan College Belfast.

The financial statements have been prepared on a going concern basis.

1 (b) Fund Structure

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

All funds are held in the restricted fund category.

1 (c) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

The investment Income is earned from holding assets for investment purposes and includes dividends and interest.

Notes to the Financial Statements (Continued)

Period ended 31 March 2023

1 (d) Resources Expended

The has been no expenditure during this financial period.

All future expenditure will be accounted for on an accruals basis and will be classified under headings that aggregate all costs related to that category.

1 (e) Fixed Asset Investments

Investments are stated at market value as at the statement of financial position date. The statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period.

1 (f) Realised Gains and Losses

All gains and losses are taken to the statement of Financial Activities as they arise.

1 (g) Going Concern

There are no material uncertainties about the Trust Funds ability to continue as a going concern. The most significant area of uncertainty that affects the carrying value of assets held by the Trust Funds are the level of investment return and the performance of investment markets.