

Sister Anna Chaplaincy Charitable Trust

Statement of Financial Activities

Period ended 31 March 2022

	Restricted Funds	Unrestricted Funds	Total	Previous Period
Income				
Capital Transferred from IEF	-	-	-	189,542
Gains/(Losses) on Investment Income	<u>11,021</u>	-	<u>11,021</u>	<u>1,502</u>
Total Income	<u>11,021</u>	-	<u>11,021</u>	<u>191,044</u>
Expenditure				
Investment Management Costs	1,630	-	1,630	-
Accounts Fee	<u>500</u>	-	<u>500</u>	<u>500</u>
Total Expenditure	<u>2,130</u>	-	<u>2,130</u>	<u>500</u>
Net Movement in Funds	8,891	-	8,891	190,544
Reconciliation of Funds				
Fund Balance at 1 April 2021	190,544	-	190,544	-
Fund Balance carried forward at 31 March 2022	<u>199,435</u>	-	<u>199,435</u>	<u>190,544</u>

This statement of financial activities include all gains and losses recognised in the reporting period. All income and expenditure derive from continuing activities.

Sister Anna Chaplaincy Charitable Fund

Statement of Financial Position

31 March 2022

	2022 £	2021 £
Fixed assets		
Investments	<u>200,435</u>	<u>191,044</u>
Total Fixed Assets	<u>191,044</u>	<u>191,044</u>
Payables: Amounts falling due within one year	(1,000)	(500)
Net Assets	<u>199,435</u>	<u>190,544</u>
Funds for the Charity		
Restricted funds	199,435	190,544
Unrestricted Funds	-	-
Total Charity Funds	<u>199,435</u>	<u>190,544</u>

The financial statements were approved and authorised for issue by the Trustees on 28 September 2022 and signed on their behalf by:

Mrs A McNamee
Trustee
Date 13 September 2023



Sister Anna Chaplaincy Charitable Fund

Notes to the Financial Statements

Period ended 31 March 2022

1. Accounting Policies

1 (a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), with the Financial Reporting Standard; FRS 102 and with the requirements of the Charities Act (Northern Ireland) 2008.

The financial statements have been presented in sterling which is the functional currency of the entity.

The Trust Funds meet the definition of a public benefit entity under FRS 102. The direct benefits flowing from this purpose include the education of children at Lagan College by providing greater opportunities for the students to learn more effectively by providing a safe space to nurture the minds, hearts and spirits of the students. The advancement of religion, the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony and equality or diversity. The beneficiaries are the children, parents and staff of Lagan College Belfast.

The financial statements have been prepared on a going concern basis.

1 (b) Fund Structure

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

All funds are held in the restricted fund category.

1 (c) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

The investment Income is earned from holding assets for investment purposes and includes dividends and interest.

Notes to the Financial Statements (Continued)

Period ended 31 March 2022

1 (d) Resources Expended

There has been no expenditure during this financial period. All future expenditure will be accounted for on an accruals basis and will be classified under headings that aggregate all costs related to that category.

1 (e) Fixed Asset Investments

Investments are stated at market value as at the statement of Financial position date. The statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period.

1 (f) Realised Gains and Losses

All gains and losses are taken to the statement of Financial Activities as they arise.

1 (g) Going Concern

There are no material uncertainties about the Trust Funds ability to continue as a going concern. The most significant area of uncertainty that affects the carrying value of assets held by the Trust Funds are the level of investment return and the performance of investment markets.