

Greenisland Baptist Church

Financial Statements

for the year ended 31 August 2024

Charity Registration Number 107362

Greenisland Baptist Church

Charity Information

Principal address	17 Glassillian Grove, Greenisland, Carickfergus, BT38 8TE	
Trustees	Mr Leonard Duddy Mr Philip Matthew Howe Mr Uel Clayton Preston Mr Dylan O'Neill Miss Pamela Elizabeth Collins Mr Michael Samuel Wylie Mrs Nancy Givens	Mr Chris Dorrian Mrs Joanne Davidson Mr Stephen William Broad Mr Keith Jardine Mr Nigel Robert McQuillan Mr Christopher Andrew Frazer
Accountants/ Independent Examiners	JSR Chartered Accountants 44 Blackisland Road Annaghmore Portadown BT62 1NE	
Bankers	Danske Bank Belfast Business Centre PO Box 183 Donegal Square West Belfast BT1 6JS	
Charity Commission For Northern Ireland Number	107362	

Greenisland Baptist Church

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**Greenisland Baptist Church
Trustees Report
for the year ended 31 August 2024**

The Trustees present their Report and Accounts for the year ended 31st August 2024.

Reference and Administrative Details

The Charity name

The legal name of the charity is Greenisland Baptist Church.

The charity's areas of operation and UK charitable registration

The charity is registered in NI with Charity Commission for Northern Ireland (CCNI), and is listed under registration number 107362.

Legal Structure of the charity

The Trust (the charity) is an unincorporated trust, constituted under a deed of trust, and is registered as a charity with HRMC and with Charity Commission for NI.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.

The Trustees in office on the date the report was approved were as noted below:

Mr Leonard Duddy	Mr Chris Dorrian	Mr Philip Matthew Howe
Mrs Joanne Davidson	Mr Uel Clayton Preston	Mr Stephen William Broad
Mr Dylan O'Neill	Mr Keith Jardine	Miss Pamela Elizabeth Collins
Mr Nigel Robert McQuillan	Mr Michael Samuel Wylie	Mr Christopher Andrew Frazer
Mrs Nancy Givens		

The following Trustees period of office ended during the year ended 31st August 2024:

Mr John McMillan.

The principal operating address, telephone number, email address and web addresses of the charity are noted below:

17 Glassillan Grove, Carrickfergus, Co Antrim, BT38 8TE

028 9086 2808

info@greenislandbaptist.com

www.greenislandbaptist.com

Objects and activities of the charity

The purposes of the charity as set out in its governing document

- The church acknowledges the headship of Jesus Christ over his Church and exists to glorify the triune God by maintaining and promoting his worship both individually and corporately.
- Its members devote themselves to the teachings of the Scripture, to fellowship, breaking of bread, prayer, and evangelism.
- They commit, with the help of God, to witness to the saving and sustaining power of the Lord Jesus Christ and to work for the extension of His Kingdom.
- The principal charitable object of the church is the advancement of the Christian faith according to the teachings of the Scripture, the Doctrinal Statement and Baptist principals.

The main activities undertaken in relation to those purposes during the year

- The main activities undertaken in relation to these purposes are as follows:
- Holding regular services for public worship, prayer, Bible study, preaching and teaching for all age groups, and providing pastoral care to the members of the church through visitation and prayer.

**Greenisland Baptist Church
Trustees Report
for the year ended 31 August 2024**

- Organising meetings and events that promote our charitable purpose.
- Participating in life of the local community.
- Supporting other Christian organisations and charities through volunteering, financial gifts, and prayer.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Adults

We aim to offer opportunities for discipleship to equip people to grow into devoted followers of Jesus:

- Various small groups for men and women – throughout the year we offer a variety of small groups which allow you to focus in on a particular study or course for a short period of time. These have included book clubs, Precepts bible studies, courses to help live out the Christian life, as well as social events and breakfasts.

Youth

We seek to provide a cycle of activities to help young people encounter the big God of the Bible while coming alongside them dealing with issues they are confronting and drawing from our own life experience.

Kids

There are a range of activities for children aged 0-11 years in our Creche, Sunday Club, Mango Tots.

Community

We are engaged in a variety of activities to help live out God's love in our community:

- Mango Tree Café – offers a place for the community of Greenisland to come together on Fridays and Saturday mornings offering light refreshments and an opportunity to chat.
- Mango Tots – is a place for parents and careers to bring their children and have a time of fellowship while the kids play in a safe environment.
- CAP (Christians Against Poverty) – A UK based international charity for anyone struggling with debt. Our local centre responds to requests for help via the freephone number 0800 3280 006. You can also find out more at www.capuk.org. During the year under review we also had the joy of providing numerous food hampers to people in the local community.

The Trustees have had regard to the Charity Commissions guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

The church continued to hold regular services for public worship and organised events that promoted fellowship amongst the members of the church and provided outreach opportunities with the wider community (as detailed above).

The difference the charity's performance has made to the beneficiaries of the charity and to wider society

The church continued to provide benefit to its members and the public by making known the Christian gospel of the Lord Jesus Christ through the advancement of the Christian Faith.

Structure, governance, and management of the charity

The methods used to recruit and appoint new charity trustees

In accordance with the constitution, the Church shall actively promote a Board of Trustees which includes a range of skill, experience, and knowledge in keeping with the pursuance of its Objects.

Greenisland Baptist Church
Trustees Report
for the year ended 31 August 2024

Financial Review

The charity's financial position at the end of the year ended 31st August 2024

The financial position of the charity on 31st August 2024 and comparatives for the prior year ended 31st August 2023, as fully detailed in the accounts, can be summarised below:

	2024	2023
	£	£
Net Income	<u>11,457</u>	<u>23,813</u>
Unrestricted Revenue Funds available for general purposes of charity	92,586	89,580
Designated Revenue Funds	<u>40,985</u>	<u>44,335</u>
Total Unrestricted Funds	<u>133,571</u>	<u>133,915</u>
Restricted Funds	<u>891,828</u>	<u>880,027</u>
Total Restricted Funds	<u>891,828</u>	<u>880,027</u>
Total Funds	<u>1,025,399</u>	<u>1,013,942</u>

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

It is church policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments to cover emergency situations that may arise from time to time. This is estimated at £60,000 (prior year £60,000) of unrestricted funds and on 31st August 2024 the church recorded £133,571 of unrestricted and designated funds available.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

This report was approved by the board of trustees on 17th June 2025, signed on behalf of the board by:

Signed by:



838AEAB6E17F471
Mr Chris Dorrian
Trustee

Greenisland Baptist Church
Independent Examiners Report
Year ended 31st August 2024

Independent Examiner's Report to the Charity Trustees of Greenisland Baptist Church

I report on the accounts of the Trust for the year ended 31st August 2024, which are set out on pages 5 to 20.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

DocuSigned by:

9675CCF2B9E3400...
Jonathan Ross FCA
Chartered Accountant

44 Blackisland Road
Annaghmore
Portadown
BT62 1NE

17th June 2025

Greenisland Baptist Church
Statement of Financial Activities
for the year ended 31 August 2024

Statement of Financial Activities for the year ended 31 August 2024

		Current year				Prior year £
		Unrestricted Funds £	Designated Funds	Restricted Funds £	Total Funds £	
Incoming Resources	Notes					
Donations & Legacies	22	225,595	29,225	79,254	334,074	323,146
Investment income					-	-
Total Incoming Resources		225,595	29,225	79,254	334,074	323,146
Resources Expended						
Charitable activities	24, 25	222,589	32,575	67,453	322,617	299,333
Total Resources Expended		222,589	32,575	67,453	322,617	299,333
Net incoming/ outgoing resources before transfers		3,006	(3,350)	11,801	11,457	23,813
Gross transfers between funds						
Net incoming/ outgoing resources after transfers		3,006	(3,350)	11,801	11,457	23,813
Other recognised gains and losses						
Net movement in funds		3,006	(3,350)	11,801	11,457	23,813
Reconciliation of funds						
Total funds brought forward	16	89,580	44,335	880,027	1,013,942	990,129
Total funds carried forward	16	92,586	40,985	891,828	1,025,399	1,013,942

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

The Statement of Financial Activities includes all gains and losses in the year.

All activities derive from continuing operations.

Greenisland Baptist Church
Statement of Financial Activities
for the year ended 31 August 2024

Analysis of prior year total funds, as required by paragraph 4.2 of the SORP.

		Unrestricted Funds 2023 £	Designated Funds 2023	Restricted Funds 2023 £	Total Funds 2023 £	Prior year 2022 £
Incoming Resources	Notes					
Donations & Legacies	22	194,278	42,888	85,980	323,146	299,506
Investment income		-	-	-	-	31
Total Incoming Resources		<u>194,278</u>	<u>42,888</u>	<u>85,980</u>	<u>323,146</u>	<u>299,537</u>
Resources Expended						
Charitable activities	24, 25	199,848	37,990	61,495	299,333	198,064
Total Resources Expended		<u>199,848</u>	<u>37,990</u>	<u>61,495</u>	<u>299,333</u>	<u>198,064</u>
Net incoming/ outgoing resources						
before transfers		<u>(5,570)</u>	<u>4,898</u>	<u>24,485</u>	<u>23,813</u>	<u>101,473</u>
Gross transfers between funds		-	-	-	-	-
Net incoming/ outgoing resources						
after transfers		<u>(5,570)</u>	<u>4,898</u>	<u>24,485</u>	<u>23,813</u>	<u>101,473</u>
Net incoming resources before other						
recognised gains and losses		<u>(5,570)</u>	<u>4,898</u>	<u>24,485</u>	<u>23,813</u>	<u>101,473</u>
Other recognised gains and losses		-	-	-	-	-
Net movement in funds		<u>(5,570)</u>	<u>4,898</u>	<u>24,485</u>	<u>23,813</u>	<u>101,473</u>
Reconciliation of funds						
Total funds brought forward	16	<u>95,150</u>	<u>39,437</u>	<u>855,542</u>	<u>990,129</u>	<u>888,656</u>
Total funds carried forward	16	<u>89,580</u>	<u>44,335</u>	<u>880,027</u>	<u>1,013,942</u>	<u>990,129</u>

Greenisland Baptist Church - Resources applied in the year ended 31st August 2024 towards fixed assets for Charity use:

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	11,457	23,813
Resources applied on functional fixed assets	-	-
Net resources available to fund charitable activities	<u>11,457</u>	<u>23,813</u>

Greenisland Baptist Church
Statement of Financial Activities
for the year ended 31 August 2024

Greenisland Baptist Church - Movement in revenue and capital funds for the year ended 31st August 2024

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total Funds £	Prior year £
Accumulated funds brought forward	89,580	44,335	880,027	1,013,942	990,129
Recognised gains and losses before transfers	<u>3,006</u>	<u>(3,350)</u>	<u>11,801</u>	<u>11,457</u>	<u>23,813</u>
(From)/ To unrestricted revenue funds	-	-	-	-	-
Closing revenue funds	<u>92,586</u>	<u>40,985</u>	<u>891,828</u>	<u>1,025,399</u>	<u>1,013,942</u>

The purposes for which these funds have been designated are described in the Notes to the accounts.

Greenisland Baptist Church - Income and Expenditure Account for the year ended 31st August 2024

	2024 £	2023 £
Income from Operations	334,074	323,146
Investment Income and interest rec'd	-	-
Gross income in year before exceptional items	<u>334,074</u>	<u>323,146</u>
Exceptional income	-	-
Gross income in year including exceptional items	<u>334,074</u>	<u>323,146</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	253,128	236,075
Depreciation and amortisation	38,959	38,636
Interest payable	<u>30,530</u>	<u>24,622</u>
Total expenditure in year	<u>322,617</u>	<u>299,333</u>
Net income before tax in year	11,457	23,813
Tax on surplus	-	-
Net income after tax	<u>11,457</u>	<u>23,813</u>
Retained surplus for the year	<u>11,457</u>	<u>23,813</u>

All activities derive from continuing operations.

Greenisland Baptist Church
Balance sheet as at 31 August 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	11	1,294,079	1,327,456
Current Assets			
Cash at Bank		230,798	222,016
Creditors: amounts falling due within one year	12	<u>(25,358)</u>	<u>(25,358)</u>
Net current (liabilities)/ assets		<u>205,440</u>	<u>196,658</u>
Total assets less current liabilities		1,499,519	1,524,114
Creditors: amounts falling due after more than one year	13	(474,120)	(510,172)
Total net assets		<u><u>1,025,399</u></u>	<u><u>1,013,942</u></u>
Restricted Funds			
Restricted revenue fund	17	891,828	880,027
Unrestricted Funds			
Unrestricted revenue fund	17	92,586	89,580
Designated Funds			
Designated revenue fund	17	40,985	44,335
Total Charity funds		<u><u>1,025,399</u></u>	<u><u>1,013,942</u></u>


The Balance Sheet above has been classified as required under the formal SORP document. As required under paragraph 4.60 of the SORP, the brought forward and carried forward funds have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of the accounts.

The charity is subject to the Independent Examination under charity legislation, and the report of the Independent Examiner is included on page 4.

The foregoing Balance Sheet Account was approved by the trustees on: 17th June 2025.

Signed on behalf of the trustees

Signed by:

 838AEAB6E17F471...
 Mr Chris Dorrian, Trustee

Greenisland Baptist Church
Notes to the financial statements
for the year ended 31 August 2024

1. Accounting policies
Policies relating to the production of the accounts.

Basis of preparation

The financial statements have been prepared in accordance with the church's constitution, the Charities Act (Northern Ireland) 2008, FRS102 "The Financial Reporting Standard applicable in UK and Republic of Ireland" ("FRS102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

Going Concern

In accordance with the Charities SORP, the trustees have made an assessment of the charity's ability to continue as a going concern and believe that the charity is a going concern for the foreseeable future. This assessment is based on a review of the charity's financial position, cash flow, and projected financial performance. While there are some uncertainties related to potential changes in funding and increasing operating costs, the trustees believe that the charity has sufficient resources and a strong management team to mitigate these risks and continue its operations.

Cash flow statement

The charity has taken advantage of the exemption provided by SORP and has not prepared a cash flow statement.

Risks and future assumptions

The charity is a public benefit entity.

There have been no judgements or future assumptions made which have a significant impact on the financial statements.

Policies relating to categories of income and income recognition.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Greenisland Baptist Church
Notes to the financial statements
for the year ended 31 August 2024

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting and related fees or costs.

Donated goods, facilities, and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donated income and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated release value after deducting any anticipated costs of sales.

If it is impractical to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, then donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donated income and debited to trading stock. When trading stock is subsequently sold, or apportioned to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Greenisland Baptist Church
Notes to the financial statements
for the year ended 31 August 2024

Donated services and facilities (including seconded staff and use of property) are included in the accounts based on the value of the gift to the charity.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenses

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists because of a past event, and when it is more likely than not that a transfer of economic benefits will be required is settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged to credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities, and provisions and other matters.

Tangible Fixed Assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the assets into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	2% straight line
Furniture and fittings	10% straight line
Equipment	33% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Cash and bank balances

Cash held by the charity is included in the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Greenisland Baptist Church
Notes to the financial statements
for the year ended 31 August 2024

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account (Income and Expenditure account) as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Designated funds are unrestricted funds ‘earmarked’ by the trustees for purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal as implied by law.

2. Liability to Tax

The Trustees consider that the charity satisfies the tests to be considered exempt from taxation in respect of income or capital gains, as such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax (VAT) is not recoverable by the charity and is therefore included in the relevant costs in the SOFA.

3. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments to the charity’s position

A Financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

5. Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax is stated after charging:		
Depreciation of fixed assets	38,958	38,636
Pension costs	8,121	7,274
	47,079	45,910

Greenisland Baptist Church
Notes to the financial statements
for the year ended 31 August 2024

6. Interest payable

	2024	2023
	£	£
Loan interest	<u>30,530</u>	<u>24,622</u>

7. The contribution of volunteers

The church depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8. Staff costs and emoluments

	Total Funds £	Prior year £
Gross Salaries excl trustees and key mgt personnel	53,737	47,320
Social Security Costs	-	-
Employer contribution to pensions	8,121	7,274
Trustees remuneration	<u>69,858</u>	<u>61,186</u>
	<u>131,716</u>	<u>115,780</u>

Numbers of full-time employees or full-time equivalents

The average number of staff employed during the year	<u>6</u>	<u>6</u>
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The average number of part-time staff employed in the year	3	3
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The average number of full-time staff employed in the year	<u>2</u>	<u>3</u>
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The estimated full time equivalent number of all staff employed	<u>5</u>	<u>6</u>
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Engaged on charitable activities	<u>5</u>	<u>6</u>
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The estimated full time equivalent number of all staff employed as per above	<u>5</u>	<u>6</u>
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No employee received emoluments exceeding £60,000 in the current or prior year.

9. Defined contribution pension scheme

The charity operates a defined contribution pension scheme, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors.

Greenisland Baptist Church
Notes to the financial statements
for the year ended 31 August 2024

10. Remuneration and payments to Trustees and persons connected with them

The Pastor acts as one of the Church's Trustees in accordance with the constitution and received remuneration in respect of his services as Pastor, and not in respect of his service as a Trustee.

11. Tangible Fixed Assets

	Land & Buildings	Furniture & Fittings	Equipment	Total
Cost				
At 1 September 2023	1,496,783	69,083	24,687	1,590,553
Additions	1,059	-	4,523	5,582
Disposals	-	-	-	-
At 31 August 2024	<u>1,497,842</u>	<u>69,083</u>	<u>29,210</u>	<u>1,596,135</u>
Depreciation				
At 1 September 2023	195,053	45,420	22,624	263,097
Charge	29,955	6,908	2,096	38,959
Disposals	-	-	-	-
At 31 August 2024	<u>225,008</u>	<u>52,328</u>	<u>24,720</u>	<u>302,056</u>
Net Book Value				
At 31 August 2024	<u><u>1,272,834</u></u>	<u><u>16,755</u></u>	<u><u>4,490</u></u>	<u><u>1,294,079</u></u>
At 31 August 2023	<u><u>1,301,730</u></u>	<u><u>23,663</u></u>	<u><u>2,063</u></u>	<u><u>1,327,456</u></u>

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans & Overdrafts	25,358	25,358
Other creditors	-	-
	<u><u>25,358</u></u>	<u><u>25,358</u></u>

Greenisland Baptist Church
Notes to the financial statements
for the year ended 31 August 2024

13. Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans & Overdrafts	474,118	510,171
	474,118	510,171

The bank loans are secured on the church building.

14. Income and expenditure account (summary)

	2024	2023
	£	£
At 1 September 2023	113,942	90,129
Surplus after tax (if applicable) for the year	11,474	23,813
at 31st August 2024	125,416	113,942

15. Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which is fully disclosed in Note 10 above.

Greenisland Baptist Church
Notes to the financial statements
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16. Particulars of how particular funds are represented by assets and liabilities

At 31st August 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible Fixed Assets	4,490	-	1,289,589	1,294,079
Current Assets	149,956	29,802	51,039	230,798
Current Liabilities	-	-	(25,358)	(25,358)
Long Term Liabilities	-	-	(474,118)	(474,118)
	<u>154,446</u>	<u>29,802</u>	<u>841,152</u>	<u>1,025,400</u>
At 31st August 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible Fixed Assets	2,063	-	1,325,393	1,327,456
Current Assets	85,494	45,522	91,001	222,017
Current Liabilities	-	-	(25,358)	(25,358)
Long Term Liabilities	-	-	(510,172)	(510,172)
	<u>87,557</u>	<u>45,522</u>	<u>880,864</u>	<u>1,013,943</u>

Greenisland Baptist Church
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17. Change in total funds over the year shown in Note 16, analysed by individual funds

	Funds b/fwd from 2024	Fund mvmt in 2024 (see Note 18)	Fund T/frs in 2024 (see Note 19)	Funds C/fwd to 2025
Unrestricted and designated funds:				
Unrestricted revenue fund	89,580	3,006	-	92,586
Designated revenue fund	44,335	(3,350)	-	40,985
Total unrestricted and designated funds	<u>133,915</u>	<u>(344)</u>	<u>-</u>	<u>133,571</u>
Restricted funds:				
Building Fund	880,027	11,801	-	891,828
Total Restricted Funds	<u>880,027</u>	<u>11,801</u>	<u>-</u>	<u>891,828</u>
Total Charity Funds	<u>1,013,942</u>	<u>11,457</u>	<u>-</u>	<u>1,025,399</u>

18. Analysis of movements in funds over the year shown in Note 17

	Income 2024	Expenditure 2024	Other Gains/ Losses in 2024	Mvmt in funds 2024
Unrestricted and designated funds:				
Unrestricted revenue fund	225,595	(222,589)	-	3,006
Designated revenue fund	29,225	(32,575)	-	(3,350)
Restricted funds:				
Building Fund	79,254	(67,453)	-	11,801
	<u>334,074</u>	<u>(322,617)</u>	<u>-</u>	<u>11,801</u>

Greenisland Baptist Church
Notes to the financial statements
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19. Details of transfers between funds in the year as shown in Note 17

The transfers shown in Note 17 above are:	2024
	£
Transfers to/ (from) Unrestricted funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	-
To/ (from) Designated Revenue Funds	-
To/ (from) Restricted Revenue Funds	-
Net Transfers	-

20. The purposes for which the funds as described in Note 17 are held by the charity

Unrestricted and Designated funds:

Unrestricted Revenue Funds – these funds are held to meet the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions in their use.

Designated Revenue Funds – these funds are held to meet the objectives of the Christians Against Poverty (CAP) program.

Restricted Revenue Funds – this fund represents the accumulated donations and appeals for the purchase and maintenance of the church building, which can only be spent for that purpose.

21. Ultimate Controlling Party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity

Greenisland Baptist Church
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22. Donations and Legacies – this analysis is classified by conventional nominal descriptions and not by activity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Prior Year £
Donations and gifts from individuals					
Online transfer	111,663	-	-	111,663	100,753
Weekly offering	37,062	-	-	37,062	24,931
Stewardship	40,501	-	-	40,501	37,771
Gift Aid	36,366	-	-	36,366	30,473
CAP Donations	-	29,225	-	29,225	42,888
Paypal donations	-	-	-	-	-
Online Transfer (buildings account)	-	-	61,140	61,140	69,830
Weekly offering (buildings account)	-	-	-	-	-
Stewardship (buildings account)	-	-	18,114	18,114	16,150
Miscellaneous income	-	-	-	-	350
Bank Interest Received	-	-	-	-	-
Total donations and gifts from individuals	<u>225,592</u>	<u>29,225</u>	<u>79,254</u>	<u>334,071</u>	<u>323,146</u>

23. Investment income

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Prior Year 2023 £
Bank Interest Receivable	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Greenisland Baptist Church
Notes to the financial statements
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24. Expenditure on charitable activities – direct spending

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Prior Year
Gross Wages & Salaries	123,595	-	-	123,595	112,506
Employers NI -Charitable activities	-	-	-	-	-
Defined pension contributions	8,121	-	-	8,121	7,274
Income Insurance	2,403	-	-	2,403	-
Staff expenses	3,199	-	-	3,199	2,746
Gifts and acknowledgements	489	-	-	489	983
Guest Speakers	795	-	-	795	415
Training costs and ABCI College Support	5,400	-	-	5,400	5,017
Repairs & Maintenance	7,928	-	-	7,928	10,733
Public Liability Insurance	1,946	-	-	1,946	1,751
Utilities	19,562	-	-	19,562	14,567
ABCI membership and administration	4,080	-	-	4,080	3,457
Stationery	1,246	-	-	1,246	580
Computer costs	2,786	-	-	2,786	2,282
Telecoms and communications	3,894	-	-	3,894	2,566
Ministry	4,692	-	-	4,692	5,228
Church Outreach	5,805	-	-	5,805	4,441
Christians Against Poverty	-	32,511	-	32,511	37,910
Missionary	22,997	-	-	22,997	22,040
Hospitality/ general expenses	150	-	-	150	380
	<u>219,088</u>	<u>32,511</u>	<u>-</u>	<u>251,599</u>	<u>234,876</u>

Greenisland Baptist Church
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25. Support costs for charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	Prior Year
Bank charges	154	64	-	218	245
Bank charges (Buildings account)	1	-	60	61	54
Governance Costs	1,250	-	-	1,250	900
Loan Interest	-	-	30,530	30,530	24,622
Depreciation & Amortisation	<u>2,096</u>	<u>-</u>	<u>36,863</u>	<u>38,959</u>	<u>38,636</u>
	<u><u>3,501</u></u>	<u><u>64</u></u>	<u><u>67,453</u></u>	<u><u>71,018</u></u>	<u><u>64,457</u></u>

26. Total charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	Prior Year
Total direct spending	219,088	32,511	-	251,599	234,876
Total support costs	<u>3,501</u>	<u>64</u>	<u>67,453</u>	<u>71,018</u>	<u>64,457</u>
	<u><u>222,589</u></u>	<u><u>32,575</u></u>	<u><u>67,453</u></u>	<u><u>322,617</u></u>	<u><u>299,333</u></u>