

North West Migrant Forum

This report will include the financial overview for the financial year ended 31 March 2025.

Statement of Financial Activities - Page 7 of the financial statements:

The Statement of Financial Activities presents the total income and expenditure for the financial year ended 31 March 2025. The total income has increased by £40,460 - 13% from 31 March 2024. Restricted income has increased from 2024 to 2025 by £22,618, this was due additional funded awarded from Halifax, DCSDC Peace Plus, Radius Housing and Esmee Fairbairn. Unrestricted income has increased by £17,842; this was due to the increase in income from Joseph Rowntree Charitable Trust.

In the year ended 31 March 2025, expenditure has decreased by £16,307 – 4%. The decrease relates wages and travel costs. See breakdown of expenditure on page 14 of the financial statements.

At the 31 March 2025 the charity had a deficit of £25,058; this was made up of a surplus £27 of restricted funds, and a deficit of £25,085 of restricted funds. Overall balance of reserves - £10,791 – this is made up of restricted reserves balance of £528 and unrestricted reserves - £10,263 carried over to financial period 31 March 2026.

Balance Sheet – Page 8 of the financial statements

The Balance Sheet presents the financial position of the charity at the 31st March 2025. The Balance Sheet is made up of:

Tangible fixed assets with a net book value of £4,728 – this is made up of office equipment. Assets are depreciated at 33% annually.

Debtors of £20,679 relate to grant income due at the year-end which have since been received, and prepayment of £253 relating to insurance.

Cash at bank and on hand at 31.03.25 - £84,228.

The company had liabilities of £98,844 at the year ended 31 March 2025. This is made up of accruals - £5,596 and deferred income of £93,248.

Balance sheet total of £10,791 is made up of restricted funds of £528 and unrestricted funds of £10,263.