

Company Number:NI040029
Charity Number:NIC107310

North & West Taxi Proprietors Ltd
(A company limited by guarantee)

Accounts

for the year ended 31 January 2023

North & West Taxi Proprietors Ltd
(A company limited by guarantee)

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North & West Taxi Proprietors Ltd
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Information

Directors Andrew McCartney
Patrick Terence Page

Secretary Andrew McCartney

Company No: NI040029

Charity No: NIC107310

Registered office Unit 16 Rath Mor Centre
Bligh's Lane
Derry
BT48 0LZ

Accountants McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Bankers AIB (NI)
Meadowbank
Strand Road
Derry
BT48 7TN

North & West Taxi Proprietors Ltd
(A company limited by guarantee)

Directors Report

The directors present their report and the financial statements for the year ended 31 January 2023.

Objectives and activities

The principal activity of the company during the year under review was the running of an advice and support centre in the Rath Mor Centre in Derry.

Company Number NI040029
Charity Number NIC107310

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Andrew McCartney
Patrick Terrence Page

Governing Document

The organisation is a company with charitable status. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Reserves Policy

North & West Taxi Proprietors Ltd have a policy that unrestricted reserves to be maintained at a level to cover three months salary, operational costs and redundancy.

Results & Performance

The results and performance for the year of North & West Taxi Proprietors Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

**North & West Taxi Proprietors Ltd
(A company limited by guarantee)**

Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The directors of North & West Taxi Proprietors Ltd for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, that give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

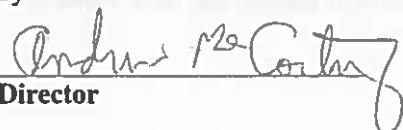
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

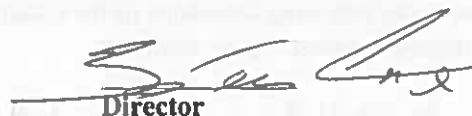
In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 25 August 2023 and signed on its behalf by


Director


Director

North & West Tax Proprietors Ltd
(A company limited by guarantee)

**Independent examiner's report on the unaudited financial statements to the directors of
North & West Tax Proprietors Ltd**

We report on the accounts of the company for the year ended 31 January 2023, which are set out on pages 5-11.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

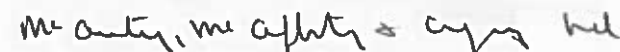
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty, McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 25 August 2023

North & West Taxi Proprietors Ltd
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Statement of Financial Activities
for the year ended 31 January 2023

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and Expenditure				
Incoming Resources				
Grants & Sundry Income	4.	37,911	23,041	60,952
Total Incoming Resources		<u>37,911</u>	<u>23,041</u>	<u>60,952</u>
Resources Expended				
Management & Administration		35,735	28,510	64,245
Total Resources Expended	5.	<u>35,735</u>	<u>28,510</u>	<u>64,245</u>
Net Incoming / (Outgoing) Resources		2,176	(5,469)	(3,293)
Balances brought forward 1 February 2022		<u>1,769</u>	<u>5,469</u>	<u>7,238</u>
Balances carried forward 31 January 2023		<u>3,945</u>	<u>-</u>	<u>7,238</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

North & West Taxi Proprietors Ltd
(A company limited by guarantee)

Balance sheet
as at 31 January 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Cash at bank and in hand		37,513		8,138	
Current liabilities					
Bank loans and overdrafts		7		-	
Other creditors		32,288		-	
Accruals		1,273		900	
	8	<u>33,568</u>		<u>900</u>	
Net current assets			<u>3,945</u>		<u>7,238</u>
Total assets less current liabilities			<u><u>3,945</u></u>		<u><u>7,238</u></u>
Reserves					
Brought forward at 1 February 2022					
Unrestricted			3,945		1,769
Restricted			-		5,469
			<u>3,945</u>		<u>7,238</u>

North & West Taxi Proprietors Ltd
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(continued)

In approving these financial statements as directors of the company we hereby confirm:

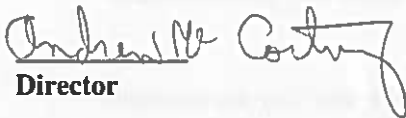
For the year ended 31 January 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 25 August 2023 and signed on its behalf by:


Director


Director

Company Number: NI040029

North & West Taxi Proprietors Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 January 2023

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Companies Act 2006 and Charities Act (Northern Ireland) 2008.

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP 2019 (FRS102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

North & West Taxi Proprietors Ltd
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Notes to the accounts
for the year ended 31 January 2023

4. Income

	2023	2022
	£	£
<u>Restricted Income</u>		
National Lottery Community Fund	23,041	59,866
	23,041	59,866
<u>Unrestricted Income</u>		
Donations, training fees and management earnings	37,911	17,940
	37,911	17,940
Total Income	60,952	77,806

(i) Restricted Funds

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Unrestricted reserves are at a level to cover three months salary, operational costs and redundancy.

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Notes to the accounts
for the year ended 31 January 2023

5. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Management & Administration	£	£	£	£
Wages & salaries	19,280	17,129	36,409	73,056
Training/CPC	6,130	1,464	7,594	5,694
Cleaning	-	36	36	-
Rent	2,500	3,312	5,812	4,885
Insurance	-	300	300	1,381
Light & heat	368	1,589	1,957	1,648
Advertising	-	-	-	354
Computer/software costs	580	1,608	2,188	2,718
Printing & stationery	-	-	-	567
Motor & travel	215	154	369	-
DVA	3,043	-	3,043	-
Repairs & maintenance	100	-	100	1,600
Telephone	-	1,266	1,266	1,861
Sundry expenses	2,692	674	3,366	2,072
Legal & professional	-	96	96	2,300
Accountancy	-	708	708	900
Bank charges	238	174	412	466
Card charges	589	-	589	-
	<u>35,735</u>	<u>28,510</u>	<u>64,245</u>	<u>99,502</u>

6. Staff note

The average number of persons employed by the company during the year amounted to 1 (2022 - 3).

The aggregate payroll costs incurred during the year were:

	2,023	2022
	£	£
Wages and salaries	36,409	73,056
	<u>36,409</u>	<u>73,056</u>

7. Taxation

There is no charge to taxation as the company has charitable status.

North & West Taxi Proprietors Ltd
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Notes to the accounts
for the year ended 31 January 2023

8.	Current liabilities	2023	2022
		£	£
	Bank loans and overdrafts	7	-
	Taxes and social security costs	429	-
	Deferred income	31,859	-
	Accruals	1,273	900
		<u>33,568</u>	<u>900</u>

9.	Movements in Funds	At		At
		1 February	Incoming	31 January
		2022	resources	2023
		£	£	£
	Restricted funds:	<u>5,469</u>	<u>23,041</u>	<u>(28,510)</u>
	Unrestricted funds:			
	General funds	<u>1,769</u>	<u>37,911</u>	<u>(35,735)</u>
	Total unrestricted funds	<u>1,769</u>	<u>37,911</u>	<u>(35,735)</u>
		<u>7,238</u>	<u>60,952</u>	<u>(64,245)</u>
				<u>3,945</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

10. Related Party Transactions

There were no related party transactions in the year under review.

11. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

12. Controlling interest

Controlling interest rests with the Board of Directors.

