

Ballyronan Community Playgroup

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

NIC 107305

BALLYRONAN COMMUNITY PLAYGROUP

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BALLYRONAN COMMUNITY PLAYGROUP OFFICERS

COMMITTEE MEMBERS

Grace Bigger

Hazel Young

Louise Black

ACCOUNTANTS

McKinney Dawson

28 Union Street

Cookstown

Co Tyrone

BT80 8NN

BANKERS

Ulster Bank Ltd

Business Centre

11-16 Donegall Square East

BELFAST

BT1 5UB

**BALLYRONAN COMMUNITY PLAY GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 MARCH 2024**

	Unrestricted Funds	Restricted Funds	Total Funds 31.03.24	Total Funds 31.03.23
	£	£	£	£
Income Resources				
Donations and Grants	-	56,546	56,546	62,294
Charitable Activities	3,514	-	3,514	970
Interest Receivable	-	-	-	-
Other Income	88	-	88	-
Total Income	<u>3,602</u>	<u>56,546</u>	<u>60,148</u>	<u>63,264</u>
Expended Resources				
Fundraising and Publicity	-	-	-	-
Charitable Expenditure				
Cost of objectives	-	59,620	59,620	44,865
Administration	5,571	2,771	8,342	20,743
Total Expended	<u>5,571</u>	<u>62,391</u>	<u>67,962</u>	<u>65,608</u>
Net Movement Before Transfers	(1,969)	(5,845)	(7,814)	(2,344)
Transfers between Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	(1,969)	(5,845)	(7,814)	(2,344)
Reconciliation of Funds				
Total Funds Brought Forward	<u>8,872</u>	<u>13,791</u>	<u>22,663</u>	<u>25,007</u>
Total Funds Carried Forward	<u><u>6,903</u></u>	<u><u>7,946</u></u>	<u><u>14,849</u></u>	<u><u>22,663</u></u>

BALLYRONAN COMMUNITY PLAY GROUP BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	(2)		-		-
CURRENT ASSETS					
Debtors and Prepayments		-		-	
Bank and Cash balances	(3)	<u>25,375</u>		<u>23,143</u>	
		25,375		23,143	
CURRENT LIABILITIES					
Creditors due in one year	(4)	<u>10,526</u>		<u>480</u>	
Net Current Assets/(Liabilities)			<u>14,849</u>		<u>22,663</u>
			14,849		22,663
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	(5)		<u>-</u>		<u>-</u>
			<u>14,849</u>		<u>22,663</u>
CAPITAL AND RESERVES					
Retained Reserves	(6)		<u>14,849</u>		<u>22,663</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Committee

Louise Black

G Bigger

18 December 2024

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Group from the records, information and explanations supplied to us.

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone BT80 8NN

BALLYRONAN COMMUNITY PLAY GROUP NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) **Basis of accounting**
The financial statements are prepared under the historical cost convention.
- (b) **Fixed assets**
Tangible fixed assets are stated at original cost.
- (c) **Depreciation**
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.
- | | | |
|-----------|-----|------------------|
| Building | 4% | Straight Line |
| Equipment | 25% | Reducing Balance |
- (d) **Capital Grants**
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. FIXED ASSETS

	Buildings	Equipment	Total
Cost			
as at 01.04.23	-	-	-
Additions	-	-	-
Disposals	-	-	-
as at 31.03.24	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
As at 01.04.23	-	-	-
Charge for period	-	-	-
Disposals	-	-	-
As at 31.03.24	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
As at 01.04.23	<u>-</u>	<u>-</u>	<u>-</u>
As at 31.03.24	<u>-</u>	<u>-</u>	<u>-</u>

BALLYRONAN COMMUNITY PLAY GROUP NOTES TO THE FINANCIAL STATEMENTS

3.	CASH IN BANK AND ON HANDS	2024	2023
	Ulster Bank Current Account	17,018	-
	AIB Current Account	8,357	23,143
	Petty Cash	<u>-</u>	<u>-</u>
		<u>25,375</u>	<u>23,143</u>
4.	CREDITORS DUE WITHIN ONE YEAR	2024	2023
	Creditors and Accruals	<u>10,526</u>	<u>480</u>
		<u>10,526</u>	<u>480</u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	Capital Grants	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
6.	CAPITAL AND RESERVES	2024	2023
	Unrestricted Funds		
	Opening Balance	8,872	20,006
	Surplus/(Deficit) for the period	<u>(1,969)</u>	<u>(11,134)</u>
	Balance as at 31 March 2024	<u>6,903</u>	<u>8,872</u>
	Restricted Funds	2024	2023
	Opening Balance	13,791	5,001
	Surplus/(Deficit) in the period	<u>(5,845)</u>	<u>8,790</u>
	Balance as at 31 March 2024	<u>7,946</u>	<u>13,791</u>

**BALLYRONAN COMMUNITY PLAY GROUP INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31 MARCH 2024**

	2024	2024	2023	2023
	£	£	£	£
Income				
Education Authority	54,046		59,348	
School Fees & Uniform	2,500		970	
Donations and Grants	3,514		2,946	
Miscellaneous	<u>88</u>	60,148	<u>-</u>	63,264
Expenditure				
Wages	58,457		43,856	
Training	1,163		1,008	
Rent (Inc Heat and Light)	1,691		1,531	
Items to Enhance Childrens Experience	1,211		5,379	
Telephone	1,075		1,103	
Early Years	1,560		3,260	
Snacks	418		65	
Insurance	547		535	
Bank Charges	135		144	
Computer Expenses	59		260	
Repairs	215		1,399	
Accountancy	235		240	
Miscellaneous	<u>1,196</u>	<u>67,962</u>	<u>6,828</u>	<u>65,608</u>
 (Deficit)/Surplus transferred to Balance Sheet		<u><u>(7,814)</u></u>		<u><u>(2,344)</u></u>

The group has no recognised gains and losses other than those included above.

The notes on pages 6 and 7 form part of these accounts.

BALLYRONAN COMMUNITY PLAY GROUP ANALYSIS OF INCOME FROM GRANTS AND DONATIONS

<u>RESTRICTED FUNDS</u>	2024	2023
Education Authority	54,046	59,348
DOH SPPG	2,500	2,946
HSCB	-	-
DAERA	-	-
	<hr/>	<hr/>
	56,546	62,294