

**Brocagh After School Club**  
(A company limited by guarantee, not having a share capital)

**Directors' Report and Unaudited Financial Statements**

**for the financial year ended 31 July 2022**

O'Hagan, McGlinchey & Co  
32/34 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

Company Number: NI632349

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## **Brocagh After School Club**

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### **DIRECTORS AND OTHER INFORMATION**

**Directors**

Michelle Scullion  
Carmel McCloskey

**Company Registration Number**

NI632349

**Registered Office and Business Address**

26 Magheracastle Avenue  
Brocagh  
Coalisland  
Tyrone  
BT71 5FB  
Northern Ireland

**Accountants**

O'Hagan, McGlinchey & Co  
32/34 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

# **Brocagh After School Club**

(A company limited by guarantee, not having a share capital)

## **DIRECTORS' REPORT**

for the financial year ended 31 July 2022

The directors present their report and the unaudited financial statements for the financial year ended 31 July 2022.

### **Principal Activity**

The company principal activity is child minding for the local community on a non profit making basis.

The Company is limited by guarantee not having a share capital.

### **Financial Results**

The surplus for the financial year amounted to £6,481 (2021 - £7,065).

### **Directors**

The directors who served during the financial year are as follows:

Michelle Scullion  
Carmel McCloskey

There were no changes in shareholdings between 31 July 2022 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Political Contributions**

The company did not make any disclosable political donations in the current financial year.

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Special provisions relating to small companies**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**On behalf of the board**

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**Michelle Scullion**  
Director

**28 March 2023**

## **Brocagh After School Club**

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### **ACCOUNTANTS' REPORT**

#### **to the Board of Directors on the Compilation of the unaudited financial statements of Brocagh After School Club for the financial year ended 31 July 2022**

In accordance with our engagement letter dated 28 March 2023 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of the company for the financial year ended 31 July 2022 as set on pages 6 to 10 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Brocagh After School Club, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Brocagh After School Club and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2022 your duty to ensure that Brocagh After School Club has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Brocagh After School Club. You consider that Brocagh After School Club is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Brocagh After School Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**O'HAGAN, MCGLINCHEY & CO**

32/34 Dungannon Road

Coalisland

Dungannon

Tyrone

BT71 4HP

**28 March 2023**

## Brocagh After School Club

(A company limited by guarantee, not having a share capital)

### INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 July 2022

	Notes	2022 £	2021 £
Un Restricted Funds		73,432	63,748
<b>Expenditure</b>		<b>(79,199)</b>	<b>(81,334)</b>
<b>Deficit before interest</b>		<b>(5,767)</b>	<b>(17,586)</b>
Restricted Funds	3	12,248	24,651
<b>Surplus before tax</b>		<b>6,481</b>	<b>7,065</b>
Tax on surplus	5	-	-
<b>Surplus for the financial year</b>		<b>6,481</b>	<b>7,065</b>
<b>Total comprehensive income</b>		<b>6,481</b>	<b>7,065</b>
Retained surplus brought forward		28,038	20,973
<b>Retained surplus carried forward</b>		<b>34,519</b>	<b>28,038</b>

## Brocagh After School Club

(A company limited by guarantee, not having a share capital)

Company Registration Number: NI632349

### BALANCE SHEET

as at 31 July 2022

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	6	24,742	11,875
<b>Current Assets</b>			
Cash and cash equivalents		18,735	26,813
<b>Creditors: amounts falling due within one year</b>	7	(8,958)	(10,650)
<b>Net Current Assets</b>		9,777	16,163
<b>Total Assets less Current Liabilities</b>		34,519	28,038
<b>Reserves</b>			
Income and expenditure account		34,519	28,038
<b>Equity attributable to owners of the company</b>		34,519	28,038

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Approved by the Board and authorised for issue on 28 March 2023 and signed on its behalf by**

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**Michelle Scullion**  
Director

# Brocagh After School Club

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2022

### 1. General Information

Brocagh After School Club is a company limited by guarantee incorporated in Northern Ireland. 26 Magheracastle Avenue, Brocagh, Coalisland, Tyrone, BT71 5FB, Northern Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 July 2022 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Brocagh After School Club**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 July 2022

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

<b>3. Interest receivable and similar income</b>	<b>2022</b>	<b>2021</b>
	£	£
Bank interest	<u>12,248</u>	<u>24,651</u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2021 - 0).

**5. Tax on surplus**

	<b>2022</b>	<b>2021</b>
	£	£
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 19.00% (2021 - 19.00%) (Note 5 (b))	<u>-</u>	<u>-</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the United Kingdom 19.00% (2021 - 19.00%). The differences are explained below:

	<b>2022</b>	<b>2021</b>
	£	£
Surplus taxable at 19.00%	<u>6,481</u>	<u>7,065</u>
Surplus before tax multiplied by the standard rate of corporation tax in the United Kingdom at 19.00% (2021 - 19.00%)	<u>1,231</u>	<u>1,342</u>
<b>Effects of:</b>		
Capital allowances for period in excess of depreciation	<u>(1,231)</u>	<u>(1,342)</u>
Total tax charge for the financial year (Note 5 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

**Brocagh After School Club**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2022

continued

**6. Tangible assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2021	9,670	2,205	11,875
Additions	12,867	-	12,867
	<u>22,537</u>	<u>2,205</u>	<u>24,742</u>
At 31 July 2022			
<b>Depreciation</b>			
At 1 August 2021	-	-	-
At 31 July 2022	-	-	-
<b>Net book value</b>			
At 31 July 2022	<u><b>22,537</b></u>	<u><b>2,205</b></u>	<u><b>24,742</b></u>
At 31 July 2021	<u><u>9,670</u></u>	<u><u>2,205</u></u>	<u><u>11,875</u></u>

**7. Creditors**  
**Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loan	<b>8,333</b>	10,000
Accruals	<b>625</b>	650
	<u><b>8,958</b></u>	<u>10,650</u>

**8. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 July 2022.

**9. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**BROCAGH AFTER SCHOOL CLUB**  
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**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 JULY 2022**

## Brocagh After School Club

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### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 July 2022

	2022	2021
	£	£
<b>Income</b>		
Unrestricted Funds	<u>73,432</u>	<u>63,748</u>
<b>Expenditure</b>		
Wages and salaries	48,719	48,742
Staff defined contribution pension costs	623	1,498
Groceries and consumables	5,746	9,065
Activity costs	430	2,135
Rent payable	2,200	3,120
Rates	-	409
Insurance	1,766	1,760
Light and heat	1,908	1,741
Repairs and maintenance	5,255	2,189
Printing, postage and stationery	2,277	1,050
Telephone	555	479
Transport	3,929	2,266
Trips and classes	-	1,280
Accountancy	1,384	1,661
Bank charges	508	350
General expenses	3,899	3,589
	<u>79,199</u>	<u>81,334</u>
<b>Restricted Funds</b>		
Bright Start Grants	3744	2808
Other Grants	<u>8504</u>	<u>21843</u>
<b>Net surplus</b>	<u><u>6,481</u></u>	<u><u>7,065</u></u>