

Company number: NI654500
Charity number: NIC103788

Hive Cancer Support

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2023

**Hive Cancer Support
Company limited by guarantee**

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**Hive Cancer Support
Company limited by guarantee**

Company information

Directors	George McGowan Clare Cregan Margaret Gallagher Donna McCloskey Linda McKinney Claire McCauley (Appointed 12/04/2023) Elaine McCormick (Appointed 10/04/2023)
Company number	NI654500
Charity number	NIC 103788
Registered office	128 Lecky Road Brandywell Derry BT48 6NP
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

**Hive Cancer Support
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2023**

The directors present their report and the audited financial statements for the year ended 31 March 2023.

Our objectives and activities

Purpose and aims

The primary objective of Hive Cancer Support is to provide support to those who have been affected by cancer.

How our charity activities deliver public benefit

The public benefits which flow from our charitable activities are as follows:

- the improvement of the lives of people who have been affected directly or indirectly by cancer.
- the promotion of early detection and advice on cancer prevention methods to help save lives.
- the provision of a welcome drop in and safe space where people can come for immediate support and advice without having to wait until their next medical appointment.
- the improvement of mental, physical and emotional outcomes for cancer sufferers and their families/carers.
- the enablement of individuals/families to connect with their communities and each other, learn and share new skills and experiences and make choices that suit their own lives.

Name change

The charity changed name from The Pink Ladies Cancer Support Group to Hive Cancer Support on 13th June 2023.

Financial review

The financial performance is summarised in the enclosed accounts.

Structure, governance and management

The company is governed and managed by the board of directors. The directors who served the company during the financial year are shown on page 1.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

**Hive Cancer Support
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2023**

..... continued

Reserves Policy

The Board of Directors has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 6 months of core costs. The reserves are needed to meet the working capital requirements of the charity and the directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of unrestricted reserves available to the charity is £41,972 and the board are confident of achieving their target in the next year. The board are satisfied that the current reserves held are adequate and will continue to monitor and review the funds held to ensure that the existing and future charitable activities of the organisation can be funded from its resources.

Directors Responsibilities In Relation To The Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charity company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

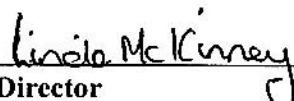
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

Independent Examiner

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be reappointed as independent examiners for the ensuing year.

The financial statements were approved and authorised for issue by the board on 27 October 2023 and signed on its behalf by;


Director
LINDA MCKINNEY


Director
DONNA MCCLOSKEY
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Hive Cancer Support
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
The Pink Ladies Cancer Support Group

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 5 - 14.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm we are qualified to undertake the examination and are regulated and a member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McGroarty, McCafferty & Company Ltd

McGroarty, McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

BT48 6JX

Date: 27 October 2023

**Hive Cancer Support
Company limited by guarantee**

**Statement of Financial Activities
for the year ended 31 March 2023**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure					
Incoming Resources					
Voluntary Income	2	7,023	277,666	284,689	220,300
Total Incoming Resources		<u>7,023</u>	<u>277,666</u>	<u>284,689</u>	<u>220,300</u>
Resources Expended					
Direct Charitable Expenditure	3	3,107	278,731	281,838	210,701
Total Resources Expended		<u>3,107</u>	<u>278,731</u>	<u>281,838</u>	<u>210,701</u>
Net Incoming / (Outgoing) Resources	10	3,916	(1,065)	2,851	9,599
Balances brought forward		<u>38,056</u>	<u>8,866</u>	<u>46,922</u>	<u>37,323</u>
Balances carried forward 31 March 2023		<u>41,972</u>	<u>7,801</u>	<u>49,773</u>	<u>46,922</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Hive Cancer Support
Company limited by guarantee**

**Balance sheet
as at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	7		3,318		5,525
Current assets					
Debtors	8	7,849		17,934	
Cash at bank and in hand		228,932		131,274	
		<u>236,781</u>		<u>149,208</u>	
Creditors: amounts falling due within one year	9	<u>(190,326)</u>		<u>(107,811)</u>	
Net current assets			<u>46,455</u>		<u>41,397</u>
Total assets less current liabilities			49,773		46,922
Net assets			<u>49,773</u>		<u>46,922</u>
Funds	10				
Restricted			7801		8,866
Unrestricted			41,972		38,056
			<u>49,773</u>		<u>46,922</u>

The notes on pages 9 to 14 form an integral part of these financial statements.

**Hive Cancer Support
Company limited by guarantee**

Balance sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

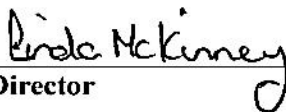
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP 2019 (FRS102).

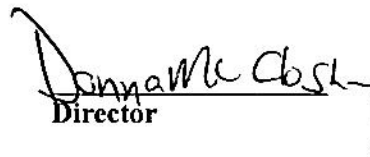
The financial statements were approved and authorised for issue by the board on 27 October 2023 and signed on its behalf by;


Director

Date: 27 October 2023

Linda Mc Kinney

Registration No: NI654500


Director

Date: 27 October 2023

Donna McCloskey

**Hive Cancer Support
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2023**

..... continued

1. Accounting policies

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The registered office is 128 Lecky Road, Brandywell, Derry, BT48 6NP.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement as the company qualifies as a small company.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**Hive Cancer Support
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2023**

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Grants

Revenue grants are credited to income on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted income when receivable, transferred to restricted funds on the purchase of the asset and then released to unrestricted funds over the related asset's useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor Vehicles	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line

**Hive Cancer Support
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2023**

..... continued

2. Incoming Resources	Unrestricted Income 2023 £	Restricted Income 2023 £	Total Funds 2023 £	Total Funds 2022 £
<u>Incoming resources from charitable activities</u>				
TEO - Urban Villages	-	750	750	3,000
BSA British Science	-	920	920	-
Department for Communities	-	33,269	33,269	41,308
Department of Health	-	88,972	88,972	15,732
National Lottery	-	124,994	124,994	122,958
NHIP	-	-	-	2,040
Clear Grant	-	11,461	11,461	8,366
Tesco	-	359	359	-
Triax	-	-	-	480
Derry City & Strabane District Council	-	681	681	-
Rank Foundation	-	14,439	14,439	8,582
Seeds	-	271	271	602
Other income	-	1,550	1,550	-
	-	<u>277,666</u>	<u>277,666</u>	<u>203,068</u>
<u>Voluntary Income</u>				
Donations & Project Income	7,023	-	7,023	17,232
Total	<u>7,023</u>	<u>277,666</u>	<u>284,689</u>	<u>220,300</u>

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Hive Cancer Support
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Direct Charitable Expenditure				
Wages & salaries	-	175,555	175,555	122,413
Staff pensions	-	11,518	11,518	6,630
Rent	-	18,857	18,857	14,226
Programme costs	1,921	63,149	65,070	49,453
Repairs & maintenance	-	-	-	2,573
Motor & travel expenses	-	479	479	3,100
Advertising & promotion	-	432	432	1,080
Insurance	-	2,085	2,085	840
Stationery & postage	-	1,538	1,538	1,770
Telephone & internet	-	2,611	2,611	3,170
Accountancy fees	-	913	913	973
Bank fees	86	486	572	534
General expenses	-	-	-	1,483
Depreciation	1,100	1,108	2,208	2,456
	<u>3,107</u>	<u>278,731</u>	<u>281,838</u>	<u>210,701</u>

4. Net (Deficit)/ Surplus

	2023 £	2022 £
Net surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>2,208</u>	<u>2,456</u>

Hive Cancer Support
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

5. Employees

	2023	2022
	£	£
Wages & Salaries	175,555	122,413
Staff pension contributions	11,518	6,630
	<u>187,073</u>	<u>129,043</u>

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Average number of employees	<u>8</u>	<u>8</u>

6. Taxation

As a charity, Hive Cancer Support is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

**Hive Cancer Support
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2023**

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	8,393	5,500	13,893
At 31 March 2023	<u>8,393</u>	<u>5,500</u>	<u>13,893</u>
Depreciation			
At 1 April 2022	5,067	3,300	8,367
Charge for the year	1,108	1,100	2,208
At 31 March 2023	<u>6,175</u>	<u>4,400</u>	<u>10,575</u>
Net book values			
At 31 March 2023	<u>2,218</u>	<u>1,100</u>	<u>3,318</u>
At 31 March 2022	<u>3,325</u>	<u>2,200</u>	<u>5,525</u>
8. Debtors		2023	2022
		£	£
Grants Receivable		<u>7,849</u>	<u>17,934</u>
9. Creditors: amounts falling due within one year		2023	2022
		£	£
Other Loans		104	606
Other taxes and social security costs		4,634	3,700
Other creditors & deferred income		183,575	102,605
Accruals		2,013	900
		<u>190,326</u>	<u>107,811</u>

Hive Cancer Support
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

10. Movements in Funds	At	Incoming	Outgoing	At
	1 April	resources	resources	31 March
	2022	resources	resources	2023
	£	£	£	£
Restricted funds:				
Restricted funds	8,866	277,666	(278,731)	7,801
	<u>8,866</u>	<u>277,666</u>	<u>(278,731)</u>	<u>7,801</u>
Unrestricted funds:				
General Funds	38,056	7,023	(3,107)	41,972
	<u>38,056</u>	<u>7,023</u>	<u>(3,107)</u>	<u>41,972</u>
Total unrestricted funds	38,056	7,023	(3,107)	41,972
	<u>38,056</u>	<u>7,023</u>	<u>(3,107)</u>	<u>41,972</u>
	<u>46,922</u>	<u>284,689</u>	<u>(281,838)</u>	<u>49,773</u>

11. Related party transactions

There were no related party transactions in the year under review.

12. Controlling interest

Controlling interest of the charitable company lies with board of directors.

13. Company limited by guarantee

Hive Cancer Support is a company limited by guarantee and not having a share capital. The company is incorporated in Northern Ireland. The registered office is 128 Lecky Road, Brandywell, Derry, BT48 6NP.

14. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.