

**COMPANY NUMBER: NI646578**  
**REGISTERED CHARITY NUMBER: 107256**

**BALLYSILLAN YOUTH FOR CHRIST**

**REPORT OF THE TRUSTEES AND UNAUDITED  
FINANCIAL STATEMENTS FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2024**

**FALCONER STEWART  
CHARTERED ACCOUNTANTS  
248 UPPER NEWTOWNARDS ROAD  
BELFAST  
BT4 3EU**

**BALLYSILLAN YOUTH FOR CHRIST  
YEAR ENDED 31 MARCH 2024  
REFERENCE AND ADMINISTRATIVE DETAILS**

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|--|--|
| <b>Registered Charity name</b>         | Ballysillan Youth for Christ   |
| <b>Charity registration number</b>     | NIC 107256   |
| <b>Principal office</b>                | 50-56 Benview Park<br>Belfast<br>BT14 8HU  |
| <b>Board of Directors and Trustees</b> | Peter Thompson (Centre Manager)<br>Doris Dickinson (Secretary)<br>Simon Heatherington (Chairperson)<br>Chris Kinghan (Treasurer)<br>Heather Dickey<br>Mark Smyth<br>John Rodgers |
| <b>Independent Examiners</b>           | Falconer Stewart Chartered Accountants<br>248 Upper Newtownards Road<br>Belfast<br>County Antrim<br>BT4 3EU  |
| <b>Bankers</b>                         | Ulster Bank<br>202/206 York Street<br>Belfast<br>County Antrim<br>BT15 1HY   |

**BALLYSILLAN YOUTH FOR CHRIST  
YEAR ENDED 31 MARCH 2024  
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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

### **Overall Figures**

- We delivered 20 youth programmes for those aged 7-25, most engaging twice weekly
- We also ran a summer scheme, which included 2 summer camps, a week long kids club and football camp, plus a social action week
- We delivered 11 community programmes which included our counselling service, mums and tots, womens fitness womens drop in, friendship group, general community liaison work and detached
- Finally, as a "drop in centre" our doors are 'open' and additional to our programmes and services we constantly have people, young and old, calling in to say hello, grab a chat, have a cuppa or get some advice.

This year the Bluehouses engaged with:

- 562 young people
- 399 young people through centre activities - 206 males, 193 females
- 328 young people through regular weekly activities
- remaining 71 were young people engaged in summer activities or detached
- additional 163 were engaged through schools work (89 male, 74 female)
- 311 attended drop in, 66 participated in group work and 18 mentoring
- 11 young people took part in young leadership activities
- 255 young people participated in summer activities, 74 of these at football camp
- Delivered 93 sessions of engagement over July & August
- Our counsellor delivered 99 counselling sessions to 12 clients
- Our womens work engaged 78 women in total, 21 at fitness programmes and 47 at Mums and Tots and 32 at Drop In with an overlap of 22 women (42 babies and toddlers engaged)
- Our community liaison work supported 71 families
- Our Friendship Group engaged 6 senior women fortnightly
- Our 5 full time staff and part time "counsellor and family support worker" were supported by 4 part time staff, 1 full time volunteer and 39 volunteers and 11 young leaders

### **Programmes**

Our programmes now have 3 delivery streams:

#### **"BlueHouses Youth Development"**

Relational youth work to enable people to journey with young people and enable them to reach their full potential.  
*2023-24 (18): Football coaching, RE, 3 x drop in, Year 8-10 lads, Year 11/12 lads, Year 8 girls, Year 9/10 girls, Year 10 girls, Life skills group, Young leaders, mentoring, faith group, Youth Committee, Cross Community Girls, Homeless awareness group, Summer scheme*

#### **"Bluehouses Academy"**

Skill based programmes // Term time 8-10 week courses  
It works with small group of young people or 1-2-1 / Relational and practical skills.  
*2023-24 (3): Music academy, Educational support, Joinery academy*

#### **"BlueHouses Community Development"**

Relational work with the whole community, women, men, parents, families, journeying with them to enable each one of them to reach their full potential.  
*2023-24 (11): Counselling, mums and tots, womens fitness, womens drop in, womens DIY, alpha, community liaison, friendship group, detached, one off community events (Fun Day, Carol Service), volunteer development*

**Differences and Outcomes**

Through all our programmes we have 6 key differences that we are trying to achieve for young people:

- Enhanced personal capabilities
- Improved health and wellbeing
- Greater level of engagement in peer group and community
- Increased appreciation of difference and diversity
- Development of life and leadership skills
- Faith development

Equally, we recognise that these are not the only differences made in the lives of young people, their families and the local community, and we continue to be open to all aspects of how our work can help young people reach their potential through faith, hope and love.



.....  
Mr C Kinghan  
Director/Trustee  
Dated: 10/12/2024

We report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 4 to 15.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of Ballysillan Youth For Christ for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act; and
- to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us unreasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Michael J. Craddock F.C.A.*  
.....  
Falconer Stewart Chartered Accountants  
Independent Examiner

248 Upper Newtownards Road  
Belfast  
BT4 3EU

Dated: 10/12/2024

**STATEMENT OF FINANCIAL ACTIVITIES FOR BALLYSILLAN YOUTH  
FOR CHRIST FOR THE YEAR ENDED 31 MARCH 2024**

**PAGE 4**

|                                    | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Income and Endowments from</b>  |      |                            |                          |                          |                          |
| Charitable Activities              | 3    | 134,176                    | 164,238                  | 298,414                  | 272,608                  |
| Other Trading Activities           | 2    | 3,795                      | 0                        | 3,795                    | 3,308                    |
| Other Grant Income                 |      | 0                          | 0                        | 0                        | 0                        |
| <b>Total Income</b>                |      | <b>137,971</b>             | <b>164,238</b>           | <b>302,209</b>           | <b>275,916</b>           |
| <b>Expenditure on</b>              |      |                            |                          |                          |                          |
| Raising funds                      | 4    | 3,309                      | 0                        | 3,309                    | 4,077                    |
| Charitable activities              | 5    | 106,519                    | 173,469                  | 279,988                  | 262,932                  |
| Total resources expended           |      | <b>109,828</b>             | <b>173,469</b>           | <b>283,297</b>           | <b>267,009</b>           |
| <b>Net Income for the Year</b>     |      | <b>28,143</b>              | <b>-9,231</b>            | <b>18,912</b>            | <b>8,907</b>             |
| <b>Transfer between funds</b>      |      | <b>0</b>                   | <b>0</b>                 | <b>0</b>                 | <b>0</b>                 |
| <b>Net Movement in Funds</b>       |      | <b>28,143</b>              | <b>-9,231</b>            | <b>18,912</b>            | <b>8,907</b>             |
| <b>Reconciliation of Funds</b>     |      |                            |                          |                          |                          |
| Total funds brought forward        |      | 41,293                     | 973,789                  | 1,015,082                | 1,006,175                |
| <b>Total Funds Carried Forward</b> |      | <b>69,436</b>              | <b>964,558</b>           | <b>1,033,994</b>         | <b>1,015,082</b>         |

**Continuing Operations**

All income and expenditure has arisen from continuing activities.



**BALANCE SHEET FOR BALLYSILLAN YOUTH FOR CHRIST  
AS AT 31 MARCH 2024**

**PAGE 5**

|  | Notes | Unrestricted Funds | Restricted Funds | 2024<br>£        | 2023<br>£        |
|--|-------|--------------------|------------------|------------------|------------------|
| <b>Fixed Assets</b>                          |       |                    |                  |                  |                  |
| Tangible assets                              | 10    | 3                  | 865,690          | 865,693          | 874,438          |
| <b>Current Assets</b>                        |       |                    |                  |                  |                  |
| Stocks                                       | 11    | 400                | 0                | 400              | 400              |
| Debtors                                      | 12    | 5,100              | 3,000            | 8,100            | 1,196            |
| Cash at bank and in hand                     |       | 110,832            | 54,725           | 165,557          | 144,272          |
|  |       | <u>116,309</u>     | <u>57,725</u>    | <u>174,057</u>   | <u>145,868</u>   |
| <b>Creditors:</b>                            |       |                    |                  |                  |                  |
| Amounts Falling Due Within One Year          | 13    | <u>-5,756</u>      | <u>0</u>         | <u>-5,756</u>    | <u>-5,224</u>    |
| <b>Net Current Assets</b>                    |       | 110,553            | 57,725           | 168,301          | 140,644          |
| <b>Creditors:</b>                            |       |                    |                  |                  |                  |
| Amounts Falling Due Within One Year          | 13    | <u>0</u>           | <u>0</u>         | <u>0</u>         | <u>0</u>         |
|  |       | <u>0</u>           | <u>0</u>         | <u>0</u>         | <u>0</u>         |
| <b>Total Assets Less Current Liabilities</b> |       | <u>110,553</u>     | <u>57,725</u>    | <u>168,301</u>   | <u>140,644</u>   |
| <b>Net Assets</b>                            |       | <u>110,556</u>     | <u>923,415</u>   | <u>1,033,994</u> | <u>1,015,082</u> |
| <b>Funds</b>                                 |       |                    |                  |                  |                  |
| Unrestricted income funds                    | 14    |                    |                  | 69,436           | 41,293           |
| Restricted income funds                      |       |                    |                  | 964,558          | 973,789          |
| Total charity funds                          |       |                    |                  | <u>1,033,994</u> | <u>1,015,082</u> |

For the financial year ended 31 March 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 Relating to small companies.

•The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

•The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Trustees on 10/12/2024 and signed on its behalf by:



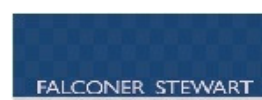
.....  
Mr C Kinghan  
Director/Trustee



**CASH FLOW STATEMENT BALLYSILLAN YOUTH  
FOR CHRIST FOR THE YEAR ENDED 31 MARCH 2024**

**PAGE 6**

|   | Notes | 2024<br>£             | 2023<br>£             |
|---|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations  | 1     | 21,285                | 15,536                |
| Interest paid   |       | <u>0</u>              | <u>0</u>              |
| <b>Net cash provided by (used in) operating activities</b>                |       | <u>21,285</u>         | <u>15,536</u>         |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets   |       | <u>0</u>              | <u>0</u>              |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>0</u>              | <u>0</u>              |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 21,285                | 15,536                |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>144,272</u>        | <u>128,736</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>165,557</u></u> | <u><u>144,272</u></u> |



| <b>1 Reconciliation of Net Income to Net Cash Flow From Operating Activities</b>   |  | 2024          | 2023          |
|--|--|---------------|---------------|
| Net income for the reporting period (as per the statement of financial activities) |  | 18,912        | 8,907         |
| Adjustments for:   |  |               |               |
| Depreciation charges   |  | 8,745         | 8,834         |
| Interest paid  |  | 0             | 0             |
| Increase in stocks   |  | 0             | 0             |
| Increase in debtors  |  | -6,904        | -1,196        |
| Increase in creditors  |  | 532           | -1,009        |
| Net cash provided by (used in) operating activities                                |  | <u>21,285</u> | <u>15,536</u> |

## 1 ACCOUNTING POLICIES

### **Basis of preparation of the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost to the category. Where costs cannot directly be attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 1% Reducing Balance

Fixtures & Fittings - 25% Straight Line

Computer Equipment - 25% Reducing Balance

### **Stocks**

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/ or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

|          |   |                |                |
|----------|---|----------------|----------------|
| <b>2</b> | <b>Other Trading Activities</b>                         | 2024           | 2023           |
|          |   | £              | £              |
|          | Shop Income   | <u>3,795</u>   | <u>3,308</u>   |
| <b>3</b> | <b>Income from Charitable Activities</b>                | 2024           | 2023           |
|          |   | £              | £              |
|          | Grants  | <u>298,414</u> | <u>272,608</u> |
|          | Grants Received, included in the above, are as follows: | 2024           | 2023           |
|          |   | £              | £              |
|          | Ardbarron Trust   | 20,000         | 17,000         |
|          | BOSU  | 353            | 165            |
|          | Donations   | 87,158         | 72,843         |
|          | Education Authority                                     | 68,384         | 53,850         |
|          | TEO Good Relations Fund                                 | 0              | 3,476          |
|          | Fundraising   | 28,273         | 9,202          |
|          | Garfield Weston Foundation                              | 20,000         | 20,000         |
|          | Glendalough Trust                                       | 500            | 500            |
|          | Gift Aid  | 9,887          | 8,707          |
|          | PCI Urban Mission Trust                                 | 17,000         | 20,000         |
|          | Housing Executive                                       | 3,377          | 2,767          |
|          | Benefact Trust  | 0              | 22,000         |
|          | TBF Thompson  | 10,000         | 20,000         |
|          | Youthlink   | 0              | 5,798          |
|          | King George Trust                                       | 0              | 500            |
|          | Belfast City Council                                    | 10,499         | 5,000          |
|          | W & M Trust   | 14,400         | 10,800         |
|          | CO-OP   | 150            | 0              |
|          | Youth Justice   | 4,993          | 0              |
|          | Urban Villages (NI Executive)                           | 3,000          | 0              |
|          | Kit Aid   | 200            | 0              |
|          | Human Kind Foundation                                   | 240            | 0              |
| <b>4</b> |   | <u>298,414</u> | <u>272,608</u> |
|          | <b>Raising Funds</b>                                    |                |                |
|          |   | 2024           | 2023           |
|          |   | £              | £              |
|          | Other trading activities                                | <u>3,309</u>   | <u>4,077</u>   |

**5** Other trading activities relates to the tuck shop available within the charity.

**Charitable Activities Costs**

|                     | Direct Costs  | Support Costs<br>(see note 6) | Totals         |
|---------------------|---------------|-------------------------------|----------------|
|                     | £             | £                             | £              |
| Charitable activity | <u>87,810</u> | <u>195,487</u>                | <u>283,297</u> |

**6 Support Costs**

|                     | Management | Finance | Governance<br>Costs | Totals  |
|---------------------|------------|---------|---------------------|---------|
|                     | £          | £       | £                   | £       |
| Charitable activity | 82,826     | 700     | 195,487             | 279,013 |

**7 Trustees' Remuneration and Benefits**

There were no other trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**8 Staff Costs and Emoluments**

|                                    | 2024    | 2023    |
|------------------------------------|---------|---------|
|                                    | £       | £       |
| Total staff costs were as follows: |         |         |
| Wages & salaries                   | 195,487 | 183,473 |

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

|                 | 2024 | 2023 |
|-----------------|------|------|
|                 | No.  | No.  |
| Number of staff | 8    | 5    |

No employee received remuneration of more than £60,000 during the year.

9 Comparatives For The Statement of Financial Activities

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Totals<br>£      |
|------------------------------------|----------------------------|--------------------------|------------------|
| <b>Income and Endowments From:</b> |                            |                          |                  |
| <b>Charitable activities</b>       |                            |                          |                  |
| Charitable activity                | 108,370                    | 164,238                  | 272,608          |
| Other trading activities           | 3,308                      | 0                        | 3,308            |
| Other Grant Income                 | 0                          | 0                        | 0                |
| <b>Total</b>                       | <b>111,678</b>             | <b>164,238</b>           | <b>275,916</b>   |
| <b>Expenditure on:</b>             |                            |                          |                  |
| <b>Charitable activities</b>       |                            |                          |                  |
| Raising funds                      | 4,077                      | 0                        | 4,077            |
| Charitable activities              | 136,199                    | 126,733                  | 262,932          |
| <b>Total</b>                       | <b>140,276</b>             | <b>126,733</b>           | <b>267,009</b>   |
| <b>Net Income</b>                  | <b>-28,598</b>             | <b>37,505</b>            | <b>8,907</b>     |
| Transfers between funds            | 0                          | 0                        | 0                |
| Net movement in funds              | -28,598                    | 37,505                   | 8,907            |
| <b>Reconciliation of Funds</b>     |                            |                          |                  |
| Total funds brought forward        | 69,891                     | 936,284                  | 1,006,175        |
| <b>Total funds carried forward</b> | <b>41,293</b>              | <b>973,789</b>           | <b>1,015,082</b> |

10 Fixed Assets

|                        | Freehold<br>Property<br>£ | Fixtures &<br>Fittings<br>£ | Computer<br>Equipment<br>£ | Total<br>£ |
|------------------------|---------------------------|-----------------------------|----------------------------|------------|
| <b>COST:</b>           |                           |                             |                            |            |
| At 1 April 2023        | 938,536                   | 2,029                       | 8,544                      | 949,109    |
| Additions              | 0                         | 0                           | 0                          | 0          |
| at 31 March 2024       | 938,536                   | 2,029                       | 8,544                      | 949,109    |
| <b>DEPRECIATION:</b>   |                           |                             |                            |            |
| At 1 April 2023        | 64,102                    | 2,029                       | 8,540                      | 74,671     |
| Charge for the year    | 8,744                     | 0                           | 1                          | 8,745      |
| At 31 March 2024       | 72,846                    | 2,029                       | 8,541                      | 83,416     |
| <b>NET BOOK VALUE:</b> |                           |                             |                            |            |
| At 31 March 2024       | 865,690                   | 0                           | 3                          | 865,693    |
| At 31 March 2023       | 874,434                   | 0                           | 4                          | 874,438    |

|           |   |       |       |
|-----------|---|-------|-------|
| <b>11</b> | <b>Stocks</b>   | 2024  | 2023  |
|           |   | £     | £     |
|           | Stocks  | 400   | 400   |
| <b>12</b> | <b>Debtors: Amounts Falling Due Within One Year</b>   | 2024  | 2023  |
|           |   | £     | £     |
|           | Other Debtors   | 8,100 | 1,196 |
| <b>13</b> | <b>Creditors: Amounts Falling Due Within One Year</b> | 2024  | 2023  |
|           |   | £     | £     |
|           | Taxation and social security                          | 4,758 | 4,249 |
|           | Other creditors                                       | 998   | 975   |
|           |   | 5,756 | 5,224 |
| <b>14</b> | <b>Creditors: Amounts Falling Due After One Year</b>  | 2024  | 2023  |
|           |   | £     | £     |
|           | Deferred Income                                       | 0     | 0     |
|           |   | 0     | 0     |

| <b>15</b> | <b>Movement in Funds</b>      | At<br>01/04/2023<br>£ | Net Movement<br>in Funds<br>£ | Transfer between<br>Funds<br>£ | At<br>31/03/2024<br>£ |
|-----------|-------------------------------|-----------------------|-------------------------------|--------------------------------|-----------------------|
|           | <b>Unrestricted funds</b>     |                       |                               |                                |                       |
|           | General fund                  | 41,292                | 39,785                        | 0                              | 81,077                |
|           | <b>Restricted funds</b>       |                       |                               |                                |                       |
|           | Benefact Trust                | 7,821                 | -7,821                        | 0                              | 0                     |
|           | Belfast City Council          | 0                     | -2,270                        | 0                              | -2,270                |
|           | BOSU                          | 0                     | 113                           | 0                              | 113                   |
|           | Building Account              | 4,174                 | 0                             | 0                              | 4,174                 |
|           | Capital Grant                 | 920,893               | 0                             | 0                              | 920,893               |
|           | Garfield Weston Foundation    | 15,000                | 1,667                         | 0                              | 16,667                |
|           | Kit Aid                       | 0                     | 200                           | 0                              | 200                   |
|           | King George Trust             | 500                   | -400                          | 0                              | 100                   |
|           | PCI Urban Mission Trust       | 15,667                | -5,131                        | 0                              | 10,536                |
|           | TBF Thompson Trust            | 12,500                | -9,995                        | 0                              | 2,505                 |
|           | Urban Villages (NI Executive) | -3,000                | 3,000                         | 0                              | 0                     |
|           | TEO Good Relations            | 236                   | -236                          | 0                              | 0                     |
|           |                               | 973,791               | -20,873                       | 0                              | 952,918               |
|           | <b>Total Funds</b>            | 1,015,083             | 18,912                        | 0                              | 1,033,994             |

Net Movement in funds, included in the above are as follows

|                                     | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Movement<br>in Funds<br>£ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted Funds</b>           |                            |                            |                           |
| General Funds                       | 149,613                    | -109,828                   | 39,785                    |
| <b>Restricted funds</b>             |                            |                            |                           |
| Belfast City Council                | 10,499                     | -12,769                    | -2,270                    |
| Benefact Trust                      | 0                          | -7,821                     | -7,821                    |
| BOSU                                | 353                        | -240                       | 113                       |
| CO-OP                               | 150                        | -150                       | 0                         |
| EA Youth Culture Expression Funding | 17,500                     | -17,500                    | 0                         |
| EA Support Funding                  | 50,884                     | -50,884                    | 0                         |
| Garfield Weston Foundation          | 20,000                     | -18,333                    | 1,667                     |
| Kit Aid                             | 200                        | 0                          | 200                       |
| King George Trust                   | 0                          | -400                       | -400                      |
| PCI Urban Mission Trust             | 17,000                     | -22,131                    | -5,131                    |
| TBF Thompson Trust                  | 10,000                     | -19,995                    | -9,995                    |
| Urban Villages (NI Executive)       | 3,000                      | 0                          | 3,000                     |
| TEO Good Relations                  | 0                          | -236                       | -236                      |
| Housing Ex Cohesion Fund            | 3,377                      | -3,377                     | 0                         |
| Human Kind Foundation               | 240                        | -240                       | 0                         |
| W & M Trust                         | 14,400                     | -14,400                    | 0                         |
| Youth Justice                       | 4,993                      | -4,993                     | 0                         |
|                                     | 152,596                    | -173,469                   | -20,873                   |
| <b>Total Funds</b>                  | 302,209                    | -283,297                   | 18,912                    |

**Movement in Funds Comparatives**

|                               | At<br>01/04/2022<br>£ | Net Movement<br>in Funds<br>£ | Transfer between<br>Funds<br>£ | At<br>31/03/2023<br>£ |
|-------------------------------|-----------------------|-------------------------------|--------------------------------|-----------------------|
| <b>Unrestricted funds</b>     |                       |                               |                                |                       |
| General fund                  | 69,890                | -28,598                       | 0                              | 41,292                |
| <b>Restricted funds</b>       |                       |                               |                                |                       |
| Benefact Trust                | 0                     | 7,821                         | 0                              | 7,821                 |
| CFC Compassion Work           | 0 500                 | -500                          | 0                              | 0                     |
| Building Account              | 4,174                 | 0                             | 0                              | 4,174                 |
| Capital Grant                 | 920,893               | 0                             | 0                              | 920,893               |
| Garfield Weston Foundation    | 0                     | 15,000                        | 0                              | 15,000                |
| Kit Aid                       | 900                   | -900                          | 0                              | 0                     |
| King George Trust             | 0                     | 500                           | 0                              | 500                   |
| PCI Urban Mission Trust       | 11,917                | 3,750                         | 0                              | 15,667                |
| TBF Thompson Trust            | 0                     | 12,500                        | 0                              | 12,500                |
| Urban Villages (NI Executive) | 0                     | -3,000                        | 0                              | -3,000                |
| TEO Good Relations            | -2,099                | 2,335                         | 0                              | 236                   |
|                               | <u>936,285</u>        | <u>37,506</u>                 | <u>0</u>                       | <u>973,791</u>        |
| <b>Total Funds</b>            | <u>1,006,175</u>      | <u>8,908</u>                  | <u>0</u>                       | <u>1,015,083</u>      |

Net Movement in funds, included in the above are as follows

|                               | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Movement<br>in Funds<br>£ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted Funds</b>     |                            |                            |                           |
| General Funds                 | 111,678                    | -140,276                   | -28,598                   |
| <b>Restricted funds</b>       |                            |                            |                           |
| Belfast City Council          | 5,000                      | -5,000                     | 0                         |
| Benefact Trust                | 22,000                     | -14,179                    | 7,821                     |
| Youthlink Forthmeadow Project | 5,798                      | -5,798                     | 0                         |
| BOSU                          | 98                         | -98                        | 0                         |
| CFC Compassion Work           | 0                          | -500                       | -500                      |
| EA Overhead Funding           | 400                        | -400                       | 0                         |
| EA Support Funding            | 53,150                     | -53,150                    | 0                         |
| Garfield Weston Foundation    | 20,000                     | -5,000                     | 15,000                    |
| Kit Aid                       | 250                        | -1,150                     | -900                      |
| King George Trust             | 500                        | 0                          | 500                       |
| PCI Urban Mission Trust       | 20,000                     | -16,250                    | 3,750                     |
| TBF Thompson Trust            | 20,000                     | -7,500                     | 12,500                    |
| Urban Villages (NI Executive) | 0                          | -3,000                     | -3,000                    |
| TEO Good Relations            | 3,476                      | -1,141                     | 2,335                     |
| Housing Ex Cohesion Fund      | 2,766                      | -2,767                     | -1                        |
| W & M Trust                   | 10,800                     | -10,800                    | 0                         |
|                               | <u>164,238</u>             | <u>-126,733</u>            | <u>37,506</u>             |
| <b>Total Funds</b>            | <u>275,916</u>             | <u>-267,009</u>            | <u>8,908</u>              |

**16 Related Party Transactions**

There were no related party transactions for the year ended 31 March 2024.

|                                 | 2024           | 2023           |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| <b>Income and Endowments</b>    |                |                |
| <b>Other trading activities</b> |                |                |
| Shop income                     | 3,795          | 3,308          |
| <b>Charitable activities</b>    |                |                |
| Grants                          | 298,414        | 272,608        |
| <b>Total incoming resources</b> | <u>302,209</u> | <u>275,916</u> |
| <b>Expenditure</b>              |                |                |
| <b>Other trading activities</b> |                |                |
| Purchases                       | 3,309          | 4,077          |
| <b>Charitable activities</b>    |                |                |
| Wages                           | 195,487        | 183,473        |
| <b>Support Costs</b>            |                |                |
| <b>Management</b>               |                |                |
| Depreciation                    | 8,745          | 8,834          |
| Equipment                       | 2,748          | 3,621          |
| Gifts & donations               | 240            | 300            |
| Insurance                       | 3,559          | 3,270          |
| Light and heat                  | 10,711         | 8,871          |
| Postage and stationery          | 1,954          | 1,354          |
| Programme expenses              | 44,899         | 34,486         |
| Rates and water                 | 666            | 486            |
| Repairs & Maintenance           | 1,086          | 7,418          |
| Software expenses               | 216            | 216            |
| Staff expenses                  | 4,102          | 4,949          |
| Staff training                  | 744            | 1,576          |
| Sundries                        | 1,945          | 1,669          |
| Telephone                       | 1,212          | 785            |
|                                 | <u>82,826</u>  | <u>77,835</u>  |
| <b>Finance</b>                  |                |                |
| Bank Charges                    | 700            | 649            |
|                                 | <u>700</u>     | <u>649</u>     |
| <b>Governance costs</b>         |                |                |
| Accountancy                     | 975            | 975            |
|                                 | <u>975</u>     | <u>975</u>     |
| <b>Total resources expended</b> | <u>283,297</u> | <u>267,009</u> |
| <b>Net Income</b>               | <u>18,912</u>  | <u>8,907</u>   |