

PlaySchule

Report and Accounts

for the year ended 31 August 2024

PlaySchule
Reports and accounts
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Trustee Committee and Other Information

Trustees Committee

Dana Rice (Chairperson)

Alan McCay (Treasurer)

James McCartney

Bankers

Lloyds Bank

Birmingham OSC 4, Ariel House

Sheldon

B26 3JW

Independent Examiner

Stephen Cox

32 College Glen

Derry

BT48 8PX

Registered office

St Columbs Park House

4 Limavady Road

Derry

BT47 6JY

Charity Number

107244

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Trustee Committee's Report

for the year ended 31 August 2024

The Trustees' committee presents their report and the financial statements for the year ended 31 August 2024.

Objectives

Our aim is to foster activities within Derry City and its adjacent areas in the North West of Ireland by providing and maintaining resources dedicated to enhancing social skills among the youth and raising awareness across the community, without regard for disability, sexual orientation, nationality, ethnic background, or political and religious beliefs, intending to better life conditions. Specifically, our objectives are: (1) To educate and support individuals aged 11 to 25 within the designated area through physical and mental activities, focusing on developing and enhancing their social skills to foster awareness and understanding. (2) To cultivate emotional intelligence among these individuals through activities and collaborations that span different communities, emphasising the growth of self-awareness, self-management, social awareness, and relationship skills, thereby aiding them in maturing fully as individuals and contributing citizens to better their living conditions.

Public Benefits and What We Do

The tangible benefits arising from our mission encompass an enhanced self-awareness, encapsulating an understanding of one's strengths, weaknesses, thoughts, beliefs, motivations, and emotions; the fostering of positive, mature, and meaningful relationships; an elevated appreciation and respect for diverse communities; active engagement in community outcomes; and a diminished sense of isolation among "at-risk" youths. These benefits are verified through feedback from participants, instructors, and community welfare experts, alongside regular evaluations of our services conducted by independent entities. In delivering resources and services to our beneficiaries, we must remain aware of any unintended consequences from our activities, ensuring that the positive impact significantly surpasses any potential harm. Our primary recipients are young individuals aged 11 to 25 residing in Derry City and its neighbouring regions in the North West of Ireland.

Results

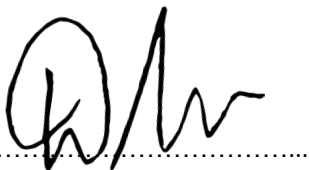
The deficit for the year amounted to £10,502 (2023 - £3,833 surplus). The committee members are satisfied with the progress and will continue into the next financial year.

Trustees Committee Membership

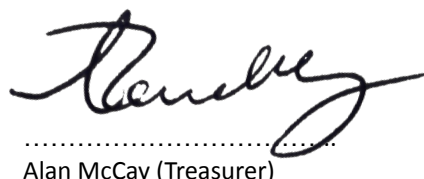
The following people served on the Trustee Committee during this year:

Dana Rice (Chairperson)
Alan McCay (Treasurer)
James McCartney

This report was approved by the Trustee Committee and signed on its behalf by:



.....
Dana Rice (Chairperson)



.....
Alan McCay (Treasurer)

Date: 15/04/2025

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Statement of Trustees' Responsibilities

The charity's trustees are responsible for preparing an annual trustee's report and financial statements in line with relevant legislation and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). According to the charity's constitution, the trustees must compile financial statements annually. These statements must accurately and fairly reflect the charity's financial condition, as well as detail the incoming resources and how they are applied, encompassing both the income and expenditure of the charity for that specific period.

In the process of preparing the financial statements, the trustees must:

- Choose appropriate accounting policies and apply them consistently throughout the financial statements.
- Adhere to the guidelines and principles outlined in the Charities Statement of Recommended Practice (SORP).
- Make judgements and estimates that are both reasonable and prudent in the context of the charity's operations and financial status.
- Declare any UK accounting standards that have been adhered to, noting any significant deviations which must be disclosed and justified within the financial statements.
- Compile the financial reports under the assumption of a going concern, except in cases where it becomes reasonable to believe that the charity will not continue its operations.

The trustees hold the duty of maintaining accurate accounting records that, at any point, reasonably reflect the charity's financial status and ensure the financial statements are in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Their responsibilities also extend to protecting the charity's assets and implementing adequate measures to prevent and identify fraud and other irregularities. Furthermore, trustees are accountable for preserving the integrity of the charitable and financial information on the charity's website. It is important to note that the legal requirements governing the preparation and distribution of financial statements in the United Kingdom may vary from those in other jurisdictions.

Statement as to disclosure to the independent reviewer:

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and independent examiners that they ought to have individually taken, have each taken all steps that they are obliged to take as a trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

By order of the board of trustees



.....
Dana Rice (Chairperson)

Date: 15/04/2025

Independent Examiner's Report to the Trustees of PlaySchule

Independent Examiner's Report to the Trustee Committee of Playschule

I report on the accounts of PlaySchule for the year ended 31 August 2024, which are set out on pages 7 to 11.

Respective responsibilities of the trustees and examiner

As the charity's trustees, you are responsible for preparing the accounts in alignment with the Charities Act (Northern Ireland) 2008.

My duties entail:

- Conducting an examination of the Accounts under Section 65 of the Charities Act.
- Adhering to the procedures established in the general directions provided by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.
- Reporting whether specific matters have been brought to my attention.

Basis of Independent Examiner's Report

I have examined your charity's accounts to ensure they comply with Section 65 of the Charities Act. This examination adhered to the general directions provided by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The scope of this examination encompassed an evaluation of the accounting records maintained by the charity and a comparison of the presented accounts against these records. Additionally, the examination involved an assessment of any unusual items or disclosures within the accounts and soliciting explanations from you, as charity trustees, regarding any such findings. My responsibility is to determine whether there have been any material matters brought to my attention that would lead me to believe:

1. That the accounting records have yet to be maintained in accordance with Section 63 of the Charities Act.
2. That the accounts presented do not align with those accounting records.
3. That the accounts fail to meet the accounting standards stipulated by the Charities Act.
4. That additional information is necessary to achieve a comprehensive understanding of the accounts. This is in reference to CCNI ARR07 - supporting document dated 11 August 2016.

Independent Examiner's Statement

Upon completing my audit concerning the entity, including evaluating the practices and methodologies employed, I have not observed any material discrepancies warranting concern. Through the audit procedures executed and examining the available records, I possess adequate evidence to conclude that the financial statements provide an accurate and fair view of the charity's financial position. Furthermore, no additional matters necessitating attention have come to light.



Stephen Cox

32 College Glen
Derry
BT48 8PX

15 April 2025

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Statement of Financial Activities

for the year ended 31 August 2024

	Note	Restricted Funds	Unrestricted Funds	2024 £	2023 £
Income					
Donations	4	-	20,545	20,545	72,000
Gift Aid		-	35,602	35,602	-
Grant		-	2,500	2,500	12,190
Services		-	-	-	3,308
		-	58,647	58,647	87,498
Administrative Expenses					
Expenditure					
Facilities		-	2,288	2,288	3,019
Telephone & Internet		-	360	360	205
Admin and office costs		-	1,525	1,525	1,952
Equipment and electronics		-	3,887	3,887	13,061
Travel and subsistence		-	1,569	1,569	1,678
Printing, postage and stationery		-	611	611	885
Professional and consultancy fees		-	300	300	2,137
Staff training		-	3,390	3,390	-
Project-related costs	2	-	48,510	48,510	39,821
Wages and salaries		-	4,227	4,227	16,641
Bank Charges		-	37	37	42
Sundry expenses		-	835	835	968
Loan repayments		-	1,610	1,610	3,256
		-	69,149	69,149	83,665
		-	69,149	69,149	83,665
Net (expenditure) and net movement in funds in year		-	(10,502)	(10,502)	3,833
Reconciliation of funds					
Total funds brought forward		-	19,228	19,228	15,395
Total funds carried forward		-	8,726	8,726	19,228

All amounts relate to continuing operations

The statement of financial activities includes all gains and losses recognised in the year.

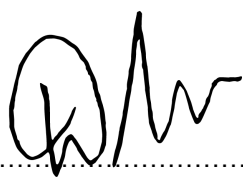
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Balance Sheet

as of 31 August 2024

	Note	2024 £	2023 £
Current assets			
Cash at the bank and in hand	6	8,726	19,228
Creditors: amounts falling due within one year	3	(17,346)	(18,750)
Net current (liabilities)/assets		(8,620)	478
Net (liabilities)/assets		(8,620)	478
Fund Account		(8,620)	478
Total Funds		(8,620)	478

On behalf of the Trustee Committee, we endorse these financial statements and affirm that all pertinent records and information have been provided for their preparation. The trustees have compiled the accounts in compliance with Section 130(1) of the Charities Act 2011.



.....
Dana Rice (Chairperson)

Date: 15/04/2025

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Accounting Policies and Notes to financial statements

for the year ended 31 August 2024

1. Accounting policies

Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The entity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with the previous Generally Accepted Accounting Practices

In preparing the accounts, the trustees have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, no material restatement of comparative items was needed.

c) Preparation of accounts on a going concern basis

The trustees believe that the ongoing monitoring of income and measures taken after year-end to manage operating costs and focus on income recreation have secured the immediate future of the entity. The entity also maintains high levels of goodwill from the local community, having secured funding from various sources and currently has a number of fundraising activities planned for the coming twelve to eighteen-month period.

Cash flow statement

The entity has availed of the FRS 102 Section 7 exemption from the requirement to produce a cash flow statement. Income comprises the various income streams detailed in the Statement of Financial Activities and is recognised when received.

Government Grants

Grant income is recognised in income when received.

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Accounting Policies and Notes to financial statements

for the year ended 31 August 2024

2. Project Costs

	2024	2023
	£	£
Project - Daisy North	-	4,258
Project - Front Matter	19,183	15,862
Project - Inside Out Programme	21,551	16,172
Project - Spring To Sports	7,776	3,529
	<u>48,510</u>	<u>39,821</u>

3. Creditors

	2024	2023
	£	£
Government Bounce Back Loan	17,346	18,750
	<u>17,346</u>	<u>18,750</u>

Per the Government Bounce Back Loan Scheme agreement, no repayments are due in the first twelve months from the drawdown date. In addition, the government will meet all related fees and interest charged in the same period. After the first twelve months, interest is calculated monthly at 2.5% per annum.

4. Fund Account

	2024	2023
	£	£
Surplus/ (Deficit) for the financial year	(10,502)	3,833
Opening Total funds	19,228	15,395
Closing Total funds	<u>8,726</u>	<u>19,228</u>

5. Prior Period Error Correction

During the preparation of the 2024 financial statements, it was identified that 'Cash at bank and in hand' had been overstated by £17,532 in both the 2022 and 2023 financial statements due to computational error in bank reconciliation entries. This error has been corrected retrospectively in accordance with Section 10 of FRS 102, with the following impacts:

Item Affected	2023 Reported £	2023 Restated £	2022 Reported £	2022 Restated £	Adjustment £
Current assets					
Cash at the bank and in hand	36,760	19,228	32,927	15,395	(17,532)
Creditors: amounts falling due within one year	(18,750)	(18,750)	(21,528)	(21,528)	-
Net current (liabilities)/assets	18,010	478	11,399	(6,133)	(17,532)
Net (liabilities)/assets	18,010	478	11,399	(6,133)	(17,532)
Fund Account	18,010	478	11,399	(6,133)	(17,532)
Total Funds	18,010	478	11,399	(6,133)	(17,532)

The correction is recognised in equity and has no effect on the 2024 statement of comprehensive income.

6. Cash and Cash Equivalents

The 2023 comparative balance has been restated downward by £17,532 to rectify a computational overstatement arising from manual reconciliation errors in prior periods. The 2024 balance reflects verified bank records following this adjustment.