

Company Registration Number: NI620841
Northern Ireland Charity Number: NIC107212

JENGANA ASSOCIATION LIMITED
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 31 MARCH 2023

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OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS/TRUSTEES

Mr F Mukula
Mrs R Mukula
Mrs H Darragh
Mrs P Hurst
Mrs K Small

SECRETARY

Mrs H Darragh

REGISTERED OFFICE

68 Sealstown Road
Newtownabbey
Co Antrim
BT36 4QU

BANKERS

Ulster Bank Limited
Darling Street
Enniskillen
Co Fermanagh

SOLICITORS

Cooper Wilkinson
Imperial Buildings
Enniskillen
Co Fermanagh

TRUSTEES ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

1 The Trustees, who are also the directors for the purposes of Company Law, present herewith the financial statements for the charity for year ended 31st March 2023.

Review of Activities and Post Balance Sheet Events

2 The results for the year and the manner in which it is dealt with are set out in the statement of financial activities on page 5.

Charitable Objectives and activities

3 The Association is established to further the gospel of Jesus Christ and to relieve poverty in the 'Third World' beginning in Kenya and its neighbours in East Africa and in particular:

- To partner with similar charities, NGOs, local churches and para-church organisations and Christian missions, in the area of benefit;
- To help medical care with babies or children born with HIV/AIDS
- To assist those in poverty with education costs, leading to establishing an education provision in the area of benefit
- To support Christian education and training
- To encourage and support our partners with their practical help to the poor and the disadvantaged. In particular in the areas of housing, clothing, health and food.
- To support local employment through local purchase in the area of benefit
- To encourage missionary interest and active participation in mission from the Christian community in UK and Ireland

Achievements and Performance

4 Both the level of activity during the period and the period end financial position were satisfactory, the trustees expect that the present level of activity can be sustained and improved upon.

The charity holds £103228 in nett current assets for future promotion of its objectives.

Directors/Trustees

5 The directors/Trustees of the Company at the 31st March 2023, each of whom had been directors for the whole of the financial period were:-

Mr F Mukula
Mrs R Mukula

The Following Trustees each of who were trustees for the whole of the financial period were appointed Directors of the Company on 13th December 2023

Mrs H Darragh
Mrs P Hurst
Mrs K Small

8 Director's Responsibility statement

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial period and of the financial activities for that period. The directors confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the period ended 31 March 2023. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records for safeguarding the assets of the Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation status

9 The company is a not for profit organisation and has charitable status.

TRUSTEES ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Small Company Provisions

10 This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees annual report was approved on 15th December 2023 and signed on behalf of the trustees by:



Charity Secretary/Trustee
Mrs H Darragh
Newtownabbey
15th December 2023

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR YEAR ENDED 31 MARCH 2023**

CURRENT FINANCIAL YEAR

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Fundraising and donations	5	59565	15463	75028	106532
Interest Earned		-	-	-	-
Total Incoming Resources		59565	15463	75028	106532
RESOURCES EXPENDED					
Cost of activities:					
Management and administration expenses		-	708	708	2049
Direct charitable activity		21048	51344	72392	44940
Total Charitable Expenditure	6	21048	52052	73100	46989
NET MOVEMENT IN FUNDS		£38517	£(36589)	£1928	£59543

STATEMENT OF RESERVE FUNDS

Brought forward at 31 March 2022		3905	97395	101300	41757
Net (Expenditure)/Income for the year		38517	(36589)	1928	59543
Total Funds Carried forward at 31 March 2023		£42422	£60806	£103228	£101300

The notes on pages 8 to 10 form part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR YEAR ENDED 31 MARCH 2023

PRIOR FINANCIAL YEAR

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £
INCOMING RESOURCES				
Fundraising and donations	5	34810	71722	106532
Interest Earned		-	-	-
		-----	-----	-----
Total Incoming Resources		34810	71722	106532
		-----	-----	-----
RESOURCES EXPENDED				
Cost of activities:				
Management and administration expenses		-	2049	2049
Direct charitable activity		30905	14035	44940
		-----	-----	-----
Total Charitable Expenditure	6	30905	16084	46989
		-----	-----	-----
NET MOVEMENT IN FUNDS		£3905	£55638	£59543
		=====	=====	=====

STATEMENT OF RESERVE FUNDS

Brought forward at 31 March 2021		-	41757	41757
Net (Expenditure)/Income for the year		3905	55638	59543
		-----	-----	-----
Total Funds Carried forward at 31 March 2022		£3905	£97395	£101300
		=====	=====	=====

The notes on pages 8 to 10 form part of these financial statements

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	notes	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Bank and cash balances		103228		101300	
		-----		-----	
		103228		101300	
		-----		-----	
CREDITORS - amounts falling due within one year					
Other creditors		-		-	
		-----		-----	
		-		-	
		-----		-----	
NET CURRENT (LIABILITIES)/ASSETS			103228		101300
			-----		-----
NET ASSETS			£103228		£101300
			=====		=====
FUNDS					
Restricted Funds			42422		3905
Unrestricted Funds			60806		97395
			-----		-----
TOTAL CHARITY FUNDS	9		£103228		£101300
			=====		=====

For the financial period ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 .

These financial statements have been prepared and delivered in accordance with the provisions applicable to Companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15th December 2023 and are signed on behalf of the board by:-



 Mr F Mukula (Director)



 Mrs R Mukula (Director)

The notes on pages 8 to 10 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 20231 GENERAL INFORMATION

Jengana Association Limited is a public benefit entity and a private company limited by guarantee incorporated in Northern Ireland and a registered charity in Northern Ireland. The registered office is 68 Sealstown Road Newtownabbey Co Antrim BT36 4QU .

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and Companies Act 2006.

3 PRINCIPAL ACCOUNTING POLICIES**Basis of Preparation**

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements in the current year (apart from those involving estimations) that management have made in the process of applying the entity's accounting policies and that have a significant effect on the amounts recognised in the financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes; restricted income funds or endowment funds.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income;

- (a) Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably
- (b) Legacy income is recognised when receipt is probable and entitlement is established.
- (c) Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

(d) Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returns if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

(a) expenditure on raising funds includes the costs of all fund raising activities, events, non-charitable trading activities, and the sale of donated goods.

(b) expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

(c) other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Any reversals of impairment are recognised immediately, the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment and impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4 LEGAL STATUS OF THE COMPANY

The Charity is a Company Limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

5 INCOMING RESOURCES**CURRENT YEAR**

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £
Incoming resources from Donations and charitable activities	59565	15463	75028
	-----	-----	-----
	£59565	£15463	£75028
	=====	=====	=====

PRIOR YEAR

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £
Incoming resources from Donations and charitable activities	34810	71722	106532
	-----	-----	-----
	£34810	£71722	£106532
	=====	=====	=====

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 £	2022 £
Support Costs for projects	£73100	£46989
	=====	=====

7 STAFF COSTS

The Charity does not have any employees all services are provided on a voluntary basis.

8 TRUSTEES REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. No trustee's expenses have been incurred.

9 ANALYSIS OF CHARITABLE FUNDS

	2023 £	2022 £
At 31 March 2022	101300	41757
Income for the period	75028	106532
Expenditure for the period	73100	46989
	-----	-----
Balance at 31 March 2023	£103228	£101300
	=====	=====