

Company registration number: NI 653547

**Global Donations Foundation
Trading as Global Donations Foundation
Company limited by guarantee**

Unaudited abridged financial statements

30 June 2025

**Global Donations Foundation
Company limited by guarantee**

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**Global Donations Foundation
Company limited by guarantee**

Directors and other information

Directors

Gerard Smith
Martin Armstrong
Sarah Bird
Edmund Finn
Resigned 23 October 2024

Secretary

Gerard Smith

Company number

NI 653547

Registered office

60 Violet Street
Derry
Co.Derry
BT47 2AP

Business address

60 Violet Street
Derry
Co Derry
BT47 2AP

Bankers

Ulster Bank
Belfast City Office 1
PO Box 232
11-16 Donegall Square East
Belfast
BT1 5UB

**Global Donations Foundation
Company limited by guarantee**

**Directors report
Year ended 30 June 2025**

The directors present their report and the unaudited abbreviated financial statements of the company for the year ended 30 June 2025.

Incorporation

The company was incorporated on 7 June 2018

Directors

The directors who served the company during the year were as follows:

Martin Armstrong

Sarah Bird

Edmund Finn Resigned 23 October 2024

Gerard Smith

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 August 2025 and signed on behalf of the board by:

Gerard Smith
Director

Martin Armstrong
Director

**Global Donations Foundation
Company limited by guarantee**

**Abridged statement of income and retained earnings
Year ended 30 June 2025**

	Note	2025	2024
		£	£
Gross profit		226	-
Other operating expenses		(3,300)	-
Operating (loss)/profit		(3,074)	-
(Loss)/profit before taxation		<u>(3,074)</u>	<u>-</u>
Tax on (loss)/profit	7	<u>-</u>	<u>-</u>
(Loss)/profit for the financial year and total comprehensive income		<u><u>(3,074)</u></u>	<u><u>-</u></u>
Retained earnings at the start of the year		<u>(10,132)</u>	<u>(10,132)</u>
Retained earnings at the end of the year		<u><u>(13,206)</u></u>	<u><u>(10,132)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these abbreviated financial statements.

**Global Donations Foundation
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**Abridged statement of financial position
30 June 2025**

	Note	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		214		-	
		<u>214</u>		<u>-</u>	
Creditors: amounts falling due within one year		(13,420)		(10,132)	
Net current liabilities		<u>(13,206)</u>		<u>(10,132)</u>	
Total assets less current liabilities		<u>(13,206)</u>		<u>(10,132)</u>	
Net liabilities		<u><u>(13,206)</u></u>		<u><u>(10,132)</u></u>	
Capital and reserves					
Profit and loss account		(13,206)		(10,132)	
Members deficit		<u><u>(13,206)</u></u>		<u><u>(10,132)</u></u>	

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 30 June 2025 in accordance with Section 444(2A) of the Companies Act 2006.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 27 August 2025, and are signed on behalf of the board by:

Gerard Smith
Director

Martin Armstrong
Director

Company registration number: NI 653547

The notes on pages 5 to 7 form part of these abbreviated financial statements.

**Global Donations Foundation
Company limited by guarantee**

**Notes to the financial statements
Year ended 30 June 2025**

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 60, Violet Street, Derry, Co.Derry, BT47 2AP.

2. Statement of compliance

These abbreviated financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the basis that the company will have the continued support of International Philanthrop & Sustainability Centre Limited, a company registered and resident in the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for the promotion of the Foundation's activities.

The amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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**Notes to the financial statements (continued)
Year ended 30 June 2025**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payments of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of the winding up, and for the adjustment of the rights of the contributors among themselves such amount as may be required, but not exceeding £1.

5. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

6. Directors remuneration

There was no charge for directors' remuneration in the year under review and the previous year.

7. Tax on loss/profit

No liability to Corporation Tax arises as the company is exempt as a Registered Charity.

**Global Donations Foundation
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**Notes to the financial statements (continued)
Year ended 30 June 2025**

8. Controlling party

The company is managed and controlled by International Philanthropy and Sustainability Centre Limited a company registered in the Republic of Ireland.