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Trustees' Report for year ended 31 December 2022

The Trustees present their annual report together with the financial statements of the Northern Ireland Limousin Cattle Club for the year ended 31 December 2022.

The following Trustees held office during the year and remain in office; -

Brian McAuley, Chairman
Cahir McAuley, BLCS Regional Representative
Shirley Fleming, Secretary

The address of the club is detailed above.

The Trustees confirm that the Annual report and financial statements of the club comply with the current statutory requirements, the requirements of the club's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in January 2015.

Structure, governance and management

- a. **Constitution** – the Club is registered as a charity and was set up by a constitution adopted on 1 January 1980.
The Club is also registered with the Charity Commission for Northern Ireland under number 107182
- b. **Method of appointment or election of Trustees**
The management of the charity is the responsibility of the Trustees who include the present Chairman, Secretary and BLCS Regional Representative.

Objectives and Activities

- a. The direct benefits are: 1. Improving breeding of Limousin cattle 2. Increasing sales of Limousin cattle 3. Improve relationships of the membership within the Club 4. Advising potential new members 5. Educating members on the breed and its commercial value.
Benefits are demonstrated through: 1 above which improves the value of their stock and with increased sales additional members become involved. Promoting the breed on behalf of the members. Meetings facilitate discussion on the breed, shows and sales promote healthy competitive environment for the members. Additional membership improves the finances of the Club which in turn assists with promotion.
Beneficiaries are: The membership paying an annual fee of £25. Private benefit: Individual members pay benefit from the promotion of those animals consistently achieving a higher return.
- b. **Activities:** - Shows, sales, open days, specialist beef events, members meetings specific to Limousin cattle.

Financial Review

The Club is reliant on commission on sales, subscriptions, grant funding from the British Limousin Cattle Society and sponsors for events. The Trustees consider that the funds of the Club will enable them to have sufficient resources at their disposal to be in a position to adequately fulfil their obligations.

Reserves Policy

The income of the Club is considered stable and the risks associated with any significant reduction in income is regarded as unlikely.

Plans for the future

The charity intends to continue the work it performs for the benefit of members and the public in accordance with the terms of its constitution.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Trustees on 8 March 2023.

And signed on their behalf by:

Shirley Fleming