

Northern Ireland Limousin Cattle Club

Unaudited Financial Statements

31 December 2022

Northern Ireland Limousin Cattle Club

UNAUDITED FINANCIAL STATEMENTS

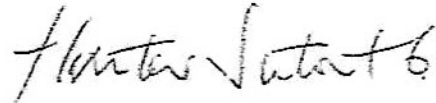
For the Year Ended 31 December 2022

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Northern Ireland Limousin Cattle Club

ACCOUNTANTS' REPORT TO THE EXECUTIVE COMMITTEE
For the Year Ended 31 December 2022

As described below you have approved the unaudited Financial Statements for the year ended 31 December 2022 set out on pages 2 to 4. In accordance with your instructions, we have completed these unaudited Financial Statements from the accounting records and information and explanations supplied to us, we do not express our opinion thereon.



HUNTER SINTON & CO
Chartered Certified Accountants

50 Commercial Road
Banbridge
Co Down
BT32 3ES

EXECUTIVE COMMITTEES' APPROVAL OF FINANCIAL STATEMENTS

We approve these unaudited Financial Statements for the year ended 31 December 2022 set out on pages 2 to 4 and confirm that we have made available all relevant records and information for their preparation and give our authority for them to be submitted if required to HM Revenue & Customs and/or The Charity Commission for Northern Ireland.


----- Chair


----- Secretary/Treasurer

08 March 2023
----- Date

NI Limousin Cattle Club

Income & Expenditure Account

For the year ended 31 December 2022

<u>Income</u>	<u>Year Ended</u> <u>31/12/2022</u>	<u>Year Ended</u> <u>31/12/2021</u>
Annual Subscriptions	3,935	4,330
BLCS	12,929	12,366
Bank Goodwill	-	75
Charity Money Received	417	170
Young Limousin Breeders	726	
	<u>18,007</u>	<u>16,941</u>
 <u>Expenditure</u>		
Accountancy Fees	860	825
Meetings	877	374
Bank Charges	98	147
Secretarial	8,000	8,360
Subscriptions	115	100
Stationery etc	521	552
Telephone	192	255
Postage	1,384	1,904
General Expenses	597	578
Shop Goods	177	-
Travel - Secretarial	676	179
Insurance	692	679
Advertising/Sponsorship/Promotion	2,475	1,106
Young Limousin Breeders	726	-
	<u>17,390</u>	<u>15,059</u>
Surplus/(Deficit) Income over Expenditure	617	1,882
Net Surplus/(Deficit) from Organised Events - NOTE (1)	17,712	5,847
Bank Interest Received	1	67
Payments to Charities	(3,500)	-
Total Surplus/(Deficit)	<u>14,830</u>	<u>7,796</u>

NI Limousin Cattle Club

NOTE (1)

Organised Events

For the year ended 31 December 2022

	<u>Year Ended 31/12/22</u>			<u>Year Ended 31/12/21</u>		
	<u>Income</u>	<u>Expenditur</u>	<u>Surplus/ (Deficit)</u>	<u>Income</u>	<u>Expenditur</u>	<u>Surplus/ (Deficit)</u>
BLCS February Sale	1,533	394	1,139	1,441	27	1,414
BLCS May Sale	2,257	1,225	1,032	2,571	54	2,517
Online Show - Forever in Red Genes	-	-	-	620	620	-
Herd Competition - Pedigree	1,183	1,353	(170)	1,937	1,120	817
Herd Competition - Commercial	200	1,275	(1,075)	563	563	-
Hilltown Female Sale	-	-	-	760	1,060	(300)
Balmoral Show	1,678	2,154	(476)	1,234	1,369	(135)
NI Limousin Championship	2,227	2,227	-	-	-	-
Suckled Calves Show & Sale	2,250	2,250	-	2,500	2,500	-
BLCS October Show & Sale	695	247	448	1,339	249	1,090
Rising Stars Calf Show	5,971	5,971	-	-	-	-
50th Anniversary Elite Sale	12,748	15,387	(2,639)	-	-	-
Prize Night	3,575	3,889	(314)	-	-	-
Show Team of the Year	250	275	(25)	-	-	-
Charity Auction	20,134	342	19,792	-	-	-
Prior Year Events	-	-	-	469	25	444
	<u>54,701</u>	<u>36,989</u>	<u>17,712</u>	<u>13,434</u>	<u>7,587</u>	<u>5,847</u>

NI Limousin Cattle Club
Balance Sheet at 31 December 2022

	<u>Year Ended</u> <u>31/12/22</u>	<u>Year Ended</u> <u>31/12/21</u>
<u>CURRENT ASSETS</u>		
Sundry Debtors	6,178	7,653
Cash at Bank NOTE 2	68,688	55,619
Cash in Hand	35	35
Closing Stock	290	192
	<hr/>	<hr/>
	75,191	63,499
<u>CURRENT LIABILITIES</u>		
Accruals	2,741	5,879
	<hr/>	<hr/>
NET ASSETS	72,450	57,620
	<hr/>	<hr/>
Represented by:		
<u>CAPITAL ACCOUNT</u>		
Opening Capital	57,620	49,824
Surplus/(Deficit) per Income & Expenditure Account	14,830	7,796
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CLOSING CAPITAL	72,450	57,620
	<hr/>	<hr/>
NOTE 2		
<u>Cash at Bank</u>	<u>31/12/22</u>	<u>31/12/21</u>
Ulster Bank - Fixed Term Deposit Account	10,135	10,134
Ulster Bank Current Account	26,520	15,727
Allied Irish Bank Current Account	21,905	18,061
Bank of Ireland Deposit Account	10,128	10,128
Danske Bank Investment Account	-	1,569
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	68,688	55,619
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