

Drumquin Development Association

Statement of receipts and payments for the Year Ended 31 December 2024


| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ | Total 2023 £ |
|---|------------------------------------|----------------------------------|--------------------|--------------------|
| Receipts | | | | |
| Fermanagh and Omagh District Council | 1,436 | - | 1,436 | 636 |
| Lough Hill Wind Farm | 2,746 | - | 2,746 | 2,692 |
| Fermanagh Trust- Cornavarrow & Slieveglass Wind Farm Fund Grant | - | 2,000 | 2,000 | - |
| NIE Wayleave | 90 | - | 90 | - |
| Lottery Community Fund | - | 36,708 | 36,708 | - |
| Donation | 2,924 | - | 2,924 | 2,804 |
| Western Health | 150 | - | 150 | - |
| | <u>7,346</u> | <u>38,708</u> | <u>46,054</u> | <u>6,132</u> |
| Payments | | | | |
| Christmas Lights Expenses | 2,500 | - | 2,500 | 2,204 |
| Community Development Training | - | - | - | 349 |
| Twinning Expenses | - | - | - | 960 |
| Polytunnel non capital expenditure | - | - | - | 525 |
| Cost of Charitable Activities | 1,565 | - | 1,565 | 228 |
| Insurance | 650 | - | 650 | 440 |
| Light and Heat | 258 | - | 258 | - |
| Accountancy | 420 | - | 420 | 420 |
| Fees and Membership | 10 | - | 10 | 10 |
| Repairs & Maintenance | 538 | - | 538 | 134 |
| Water Rates | 576 | - | 576 | - |
| Bank Interest and Charges | 60 | - | 60 | 62 |
| | <u>6,578</u> | <u>-</u> | <u>6,578</u> | <u>5,333</u> |
| Total Payments | <u>768</u> | <u>38,708</u> | <u>39,476</u> | <u>800</u> |
| Net Receipts/(payments) | - | - | - | - |
| Transfers to/(from) funds | | | | |
| | <u>768</u> | <u>38,708</u> | <u>39,476</u> | <u>800</u> |
| Surplus/(deficit) for the year | | | | |
| | <u>768</u> | <u>38,708</u> | <u>39,476</u> | <u>800</u> |
| Reconciliation 31.12.2024 | | | | |
| Opening Balance | 4,215 | - | 4,215 | 4,245 |
| Suplus/(deficit) this year end | 768 | 38,708 | 39,476 | 800 |
| Capital Expenditure | - | 28,824 | - 29,474 | - |
| Movement in Debtors | 576 | - | 576 | - 830 |
| Closing Balance | <u>4,909</u> | <u>9,884</u> | <u>14,793</u> | <u>4,215</u> |

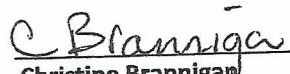
Drumquin Development Association

Statement of assets and liabilities for the Year Ended 31 December 2024

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ | Total 2023 £ |
|--|--|--|-----------------------------|-----------------------------|
| Opening Balance | 4,215 | - | 4,215 | 4,245 |
| Suplus/(deficit) this year end | 118 | 9,884 | 10,002 | 800 |
| Decrease in Debtors | 576 | - | 576 | - 830 |
| Closing Balance | <u>4,909</u> | <u>9,884</u> | <u>14,793</u> | <u>4,215</u> |
| | | | | |
| Bank and Cash Balances | | | 14,793 | 4,215 |
| Current Account | | | <u>14,793</u> | <u>4,215</u> |
| | | | | |
| Other Assets | | | 13,951 | 13,951 |
| Polytunnel | | | 29,474 | - |
| Outdoor Classroom & Solar Panel System & new boiler system | | | 4,543 | 5,119 |
| Drumquin Enterprise Ltd | | | <u>47,968</u> | <u>19,070</u> |

Approved by the trustees on 30 May 2025 and signed on their behalf by:


George Kerr
 Chairperson


Christine Brannigan
 Secretary