

Drumquin Development Association

Accountants Report

According to instruction given to us, we have prepared, without carrying out an audit, the attached Accounts from the accounting records, information and explanations as supplied to us. We have prepared these Accounts solely for use by you as our client and we do not accept or assume responsibility to anyone other than you for our work or for this report.

Abac

Abac
Chartered Accountants
Abbey House
12 Abbey Street
Omagh
Co Tyrone
BT78 1BZ

Date: 30 July 2020

**Chartered Accountants
and Registered Auditors**

Drumquin Development Association

Association Details

Business Address

Old Mill
Drumquin
Co. Tyrone
BT78 4SB

Members

Teresa Poyntz -
Christine Brannigan -
Norman Irwin -
Leo Brannigan
William McLaughlin
Bella Dennison
John McCaffrey
George Kerr

Chairperson

Secretary

Treasurer

Drumquin Development Association

Income and Expenditure Account for the Year Ended 31 December 2019

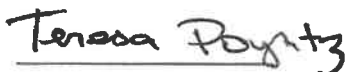
	2019	2019	2018	2018
	£	£	£	£
Income				
Fermanagh and Omagh District Council		-		896
Lough Hill Wind Farm		2,487		2,438
NIE Wayleave		-		36
Donation		467		420
Interest on DEL InterEntity Balance		-		536
		<u>2,954</u>		<u>4,326</u>
Expenses				
Light and Heat	173		134	
Christmas Activities	-		1,964	
Insurance	250		295	
Twinning Expenses	1,312		-	
Fees and Membership	10		10	
Professional Fees	120		120	
Water Rates	78		-	
Bank Interest and Charges	43		46	
	<u>43</u>	<u>1,986</u>	<u>46</u>	<u>2,569</u>
Surplus /(Deficit)		<u><u>967</u></u>		<u><u>1,756</u></u>

Drumquin Development Association

Reconciliation of Funds as at 31 December 2019

	2019	
	£	£
Opening Balance - 1 January 2019	13,033	
Cash at Bank - 31 December 2019		2,845
Drumquin Enterprise Limited - 31 December 2019		11,155
Creditors - 31 December 2019		<u>-</u>
Closing Balance- 31 December 2019		14,000
Increase in funds - year ended 31 December 2019		<u><u>967</u></u>

We approve the enclosed Income and Expenditure Account and confirm that we have made available all relevant records and information for its preparation.


Teresa Poyntz
Chairperson


Christine Brannigan
Secretary

