

FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES - NEWBUILDINGS

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Report of the Trustees
NIC 107130
97 Castlemore Road
Downmore
Slane
Tyrone
BT82 0NN
Pastor J Campbell
Mr P Bennett
Mr J Hepburn
Mr W Reid
Statement of assets and liabilities (2023 balance sheet) (December 2023)

Trustees
Newbuildings Independent Methodist Church is a member of the Fellowship of Independent Methodist Churches and was formed in 1995. The charity was registered with the Charity Commission for England and Wales on the 12th October 2016.

Charitable purposes
The charitable purposes of Newbuildings Independent Methodist Church is to advance the Christian faith in accordance with the basic of faith as stated in Chapter Two of the Constitution of the Fellowship of Independent Methodist Churches.

Charitable objects
The Constitution of the Fellowship of Independent Methodist Churches dated 4th of February 2016 is the governing document of Newbuildings Independent Methodist Church.

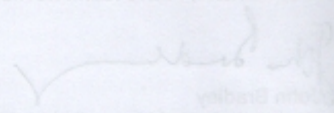
Charitable activities and public benefit
We hold regular services of worship each Lord's Day along with a Bible Study and Prayer Meeting each week. We also hold a Sunday School and Youth Fellowship for primary and secondary school age children and young adults. We provide a structured programme of activities for children and young children in weekly Bible Clubs and summer Holiday Bible Clubs for children from within the church and within the local community. We seek to reach people outside of our church as well as nurturing those who profess it, through the preaching and teaching of the Word of God, as contained in the Bible, and through pastoral support and care. We also provide sermons from time to time, to give a Christian perspective and for evangelistic purposes.

We have numerous members and endeavour to support many numbers of missionaries and Ministry workers in our area and outside our congregation, and both within Northern Ireland and beyond. Support is given through prayer, encouragement and financial aid.

**FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES -
NEWBUILDINGS**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	General Funds £	Building Funds £	Total 2023 £
RECEIPTS:			
Gift, Tithes & Offerings	33,475	3,300	36,775
Interest from Investments	11,000	-	11,000
Manse Rent	6,677	-	6,677
Gift Aid	5,670	-	5,670
Fellowship Dinner	730	-	730
Bank Interest	271	-	271
Total income	<u>57,823</u>	<u>3,300</u>	<u>61,123</u>
PAYMENTS:			
Staffing Costs	27,240	-	27,240
Missionary Giving	5,750	-	5,750
Utilities	4,584	-	4,584
Administrative Costs	2,198	-	2,198
Gifts of Love	2,150	-	2,150
Investments	2,000	-	2,000
Insurance	1,481	-	1,481
Childrens & Youth Ministry	1,030	-	1,030
Miscellaneous	1,187	-	1,187
Visiting Speakers	1,735	-	1,735
Church Maintenance	-	736	736
Total payments	<u>49,355</u>	<u>736</u>	<u>50,091</u>
Surplus/(deficit) for the year	<u>8,468</u>	<u>2,564</u>	<u>11,032</u>
Reconciliation 31 December 2023			
Cash at bank & in hand 31.12.22	22,767	3,784	26,551
Surplus/(deficit) this year	<u>8,468</u>	<u>2,564</u>	<u>11,032</u>
Cash at bank & in hand 31.12.23	<u>31,235</u>	<u>6,348</u>	<u>37,583</u>


 John Bailey
 For and on behalf of Moore (M.I.) LLP
 57-59 Chancery Street
 Clerkenwell
 London EC2A 4DP
 Date: 31st October 2024

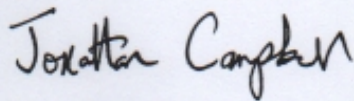
**FELLOWSHIP OF INDEPENDENT METHODIST CHURCHES
NEWBUILDINGS**

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023**

	2023 £
Funds reconciliation	
Cash at bank & in hand 31.12.22	26,551
Surplus/(deficit) this year	<u>11,032</u>
Cash at bank & in hand 31.12.23	<u>37,583</u>
Assets	
Church Building and Contents (estimated value)	250,000
Manse (estimated value)	<u>160,000</u>
	<u>410,000</u>
Investments	
Dunbarton Estates	112,000
NFU Mutal	<u>22,516</u>
	<u>134,516</u>
Total assets	<u>582,099</u>

Approved by the Board of Trustees on 31st October 2024 and signed on their behalf by

Pastor J Campbell
Trustee



Mr J Hepburn
Trustee

