

Charity registration number 107134

Company registration number NI033183 (Northern Ireland)

**EGLINTON COMMUNITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

# EGLINTON COMMUNITY

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Saoirse Fanning Darren Hylands Sharon Hylands Maurice Lynch Greta Mooney Ivan Morrison Michael Turner
<b>Secretary</b>	Sharon Hylands
<b>Charity number</b>	107134
<b>Company number</b>	NI033183
<b>Registered office</b>	40 Main Street Eglinton BT47 3AD
<b>Independent examiner</b>	PFS & Partners 16 Main Street Limavady BT49 0EU
<b>Bankers</b>	AIB Bank Meadowbank Strand Road Derry BT48 7TN

---

# EGLINTON COMMUNITY

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

---

# EGLINTON COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2023

---

The trustees present their annual report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

In setting our objectives and planning our activities the trustees have given consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that our activities have helped to achieve the charity's aims and purposes.

The main activities of the company are to promote the Community Centre as a place of education, sport and well-being for all inhabitants of Eglinton and the surrounding areas. Our public benefit is provided by ensuring that activities are run for little or no contribution from the participants so as to ensure there is no financial barrier to accessing the services provided.

Eglinton Community Limited provides a wide range of educational, sport, advice, well-being, arts and crafts activities. In addition we provide a warm space in the Community Library for the benefit of inhabitants of Eglinton and the surrounding area to support those who are experiencing fuel poverty. We established a community wide food growing programme and community larder to reduce food waste and help local residents who are experiencing food poverty.

### **Achievements and performance**

Eglinton Community Hall provides recreation space for various local sporting groups, for social welfare groups to promote health and well-being. Eglinton Community Centre is a focal point for many village activities for all ages from birth upwards.

Eglinton Community Centre is the designated Emergency Rest Centre for this rural area and we continue to work closely with Derry City and Strabane District Council and the Regional Community Resilience Group Multi-Agencies to provide a community-based response to flooding in the area.

Eglinton Community Hall has approximately 1200 people using its services each month. The Community Hall continues to be a source of support and advice within the local community. Over the last year we have expanded our activities to work in partnership with YMCA and the Education Authority to provide Youth Services in this rural community.

### **Financial review**

Eglinton Community Hall is reliant on ongoing hall hire and recreational activities to cover its day to day costs. The Trustees authorise applications for charitable purposes to provide health, recreational and support services. Finances are in a healthy position and the Trustees expect the organisation to remain sustainable and fulfil its charitable purposes.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. In this financial year the reserves have been available to repair and maintain the roof of the building after storm damage.

### **Structure, governance and management**

The charity is a company limited by guarantee having no share capital.

## EGLINTON COMMUNITY

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

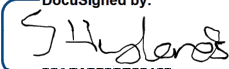
Danielle Conway	(Resigned 4 October 2023)
Saoirse Fanning	
Darren Hylands	
Sharon Hylands	
Maurice Lynch	
Greta Mooney	
Ivan Morrison	
Rosaleen Morrison	(Resigned 5 October 2023)
Michael Turner	

The following committee member is not a trustee:

Alistair Davidson

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:  
  
38AC1B785E08493...  
Sharon Hylands  
Trustee

9 October 2024

# EGLINTON COMMUNITY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGLINTON COMMUNITY

---

I report to the trustees on my examination of the financial statements of Eglinton Community (the charity) for the year ended 30 November 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

*PFS & Partners*

65368107E73E439...

PFS & Partners

16 Main Street  
Limavady  
BT49 0EU

Dated: 9 October 2024

## EGLINTON COMMUNITY

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	2	23,353	52,253	75,606	36,318	60,627	96,945
Investments	3	1,750	-	1,750	1,425	-	1,425
Other income	4	4,715	-	4,715	4,005	-	4,005
<b>Total income</b>		<u>29,818</u>	<u>52,253</u>	<u>82,071</u>	<u>41,748</u>	<u>60,627</u>	<u>102,375</u>
<b>Expenditure on:</b>							
Charitable activities	5	53,338	63,524	116,862	50,596	42,851	93,447
<b>Total expenditure</b>		<u>53,338</u>	<u>63,524</u>	<u>116,862</u>	<u>50,596</u>	<u>42,851</u>	<u>93,447</u>
<b>Net income/(expenditure)</b>		<u>(23,520)</u>	<u>(11,271)</u>	<u>(34,791)</u>	<u>(8,848)</u>	<u>17,776</u>	<u>8,928</u>
Transfers between funds		2,394	(2,394)	-	(500)	500	-
<b>Net movement in funds</b>	7	<u>(21,126)</u>	<u>(13,665)</u>	<u>(34,791)</u>	<u>(9,348)</u>	<u>18,276</u>	<u>8,928</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 December 2022		<u>762,917</u>	<u>22,236</u>	<u>785,153</u>	<u>772,265</u>	<u>3,960</u>	<u>776,225</u>
<b>Fund balances at 30 November 2023</b>		<u><u>741,791</u></u>	<u><u>8,571</u></u>	<u><u>750,362</u></u>	<u><u>762,917</u></u>	<u><u>22,236</u></u>	<u><u>785,153</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**EGLINTON COMMUNITY****BALANCE SHEET****AS AT 30 NOVEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		711,758		731,331
<b>Current assets</b>					
Debtors	12	2,704		-	
Cash at bank and in hand		36,309		54,431	
		39,013		54,431	
<b>Creditors: amounts falling due within one year</b>	13				
		(409)		(609)	
<b>Net current assets</b>			38,604		53,822
<b>Total assets less current liabilities</b>			750,362		785,153
<b>The funds of the charity</b>					
Restricted income funds	15		8,571		22,236
Unrestricted funds	16		741,791		762,917
			750,362		785,153

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9 October 2024

Signed by:  
  
 54FEB635154B491...  
 Saoirse Fanning  
 Trustee

DocuSigned by:  
  
 E3A9DCE144984F8...  
 Ivan Morrison  
 Trustee

Company registration number NI033183 (Northern Ireland)

# EGLINTON COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

---

### 1 Accounting policies

#### Charity information

Eglinton Community is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 40 Main Street, Eglinton, BT47 3AD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# EGLINTON COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	10% straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# EGLINTON COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# EGLINTON COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	978	-	978	2,264	-	2,264
Grants receivable	-	52,253	52,253	12,000	60,627	72,627
Hall hire and student fees	22,375	-	22,375	22,054	-	22,054
	<u>23,353</u>	<u>52,253</u>	<u>75,606</u>	<u>36,318</u>	<u>60,627</u>	<u>96,945</u>
<b>Grants receivable for core activities</b>						
UU/eCareWell	-	-	-	-	20,200	20,200
CLEAR/WHSCCT	-	1,997	1,997	-	8,676	8,676
CFNI - New Needs	-	-	-	-	5,000	5,000
APEX	-	3,274	3,274	-	8,117	8,117
Department for Communities	-	16,278	16,278	-	3,000	3,000
DAERA	-	-	-	-	1,496	1,496
DCSDC	-	29,704	29,704	12,000	14,138	26,138
Other	-	1,000	1,000	-	-	-
	<u>-</u>	<u>52,253</u>	<u>52,253</u>	<u>12,000</u>	<u>60,627</u>	<u>72,627</u>

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Action Renewables	1,750	1,425
	<u>1,750</u>	<u>1,425</u>

## EGLINTON COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

#### 4 Other income

Unrestricted Unrestricted  
funds funds

2023 2022  
£ £

Physical activity rental	4,715	4,005
	<u>          </u>	<u>          </u>

#### 5 Charitable activities

2023 2022  
£ £

Community centre	115,427	92,247
Share of governance costs (see note 6)	1,435	1,200
	<u>          </u>	<u>          </u>
	116,862	93,447
	<u>          </u>	<u>          </u>

##### Analysis by fund

Unrestricted funds	53,338	50,596
Restricted funds	63,524	42,851
	<u>          </u>	<u>          </u>
	116,862	93,447
	<u>          </u>	<u>          </u>

#### 6 Support costs allocated to activities

2023 2022  
£ £

Governance costs	1,435	1,200
	<u>          </u>	<u>          </u>

##### Analysed between:

Charitable activities	1,435	1,200
	<u>          </u>	<u>          </u>

#### 7 Net movement in funds

2023 2022  
£ £

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	19,573	19,868
	<u>          </u>	<u>          </u>

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# EGLINTON COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	2
	<u>3</u>	<u>2</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	38,594	32,248
Other pension costs	589	461
	<u>39,183</u>	<u>32,709</u>
	<u>39,183</u>	<u>32,709</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 December 2022	937,820	14,780	29,811	22,459	1,004,870
At 30 November 2023	<u>937,820</u>	<u>14,780</u>	<u>29,811</u>	<u>22,459</u>	<u>1,004,870</u>
<b>Depreciation and impairment</b>					
At 1 December 2022	216,960	14,780	20,629	21,170	273,539
Depreciation charged in the year	16,956	-	2,295	322	19,573
At 30 November 2023	<u>233,916</u>	<u>14,780</u>	<u>22,924</u>	<u>21,492</u>	<u>293,112</u>
<b>Carrying amount</b>					
At 30 November 2023	<u>703,904</u>	<u>-</u>	<u>6,887</u>	<u>967</u>	<u>711,758</u>
At 30 November 2022	<u>720,860</u>	<u>-</u>	<u>9,182</u>	<u>1,289</u>	<u>731,331</u>

## EGLINTON COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

<b>12 Debtors</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Amounts falling due within one year:			
Other debtors		2,704	-
		<u>          </u>	<u>          </u>
<b>13 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Other taxation and social security		270	423
Accruals and deferred income		139	186
		<u>          </u>	<u>          </u>
		409	609
		<u>          </u>	<u>          </u>
<b>14 Retirement benefit schemes</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		589	461
		<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2022	Incoming resources	Resources expended	Transfers	At 30 November 2023
	£	£	£	£	£
DfC Jobstart	1,884	16,278	(16,561)	(1,601)	-
CLEAR	2,098	1,253	(1,744)	-	1,607
CFNI - New Needs	4,616	-	(363)	-	4,253
APEX	251	3,274	(3,525)	-	-
WHSCT	1,495	744	(1,296)	(943)	-
DCSDC	11,892	29,704	(39,035)	150	2,711
Millennium Forum	-	1,000	(1,000)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	22,236	52,253	(63,524)	(2,394)	8,571
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# EGLINTON COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 15 Restricted funds (Continued)

Previous year:	At 1 December 2021	Incoming resources	Resources expended	Transfers	At 30 November 2022
	£	£	£	£	£
WHSCT	-	4,000	(2,505)	-	1,495
CLEAR	3,124	4,675	(5,701)	-	2,098
CFNI - New Needs	-	5,000	(884)	500	4,616
APEX	-	8,117	(7,866)	-	251
Advice NI	836	-	(836)	-	-
Department for Communities	-	3,000	(1,116)	-	1,884
UU/eCareWell	-	20,200	(20,200)	-	-
DAERA	-	1,496	(1,496)	-	-
DCSDC	-	14,139	(2,247)	-	11,892
	<u>3,960</u>	<u>60,627</u>	<u>42,851</u>	<u>500</u>	<u>22,236</u>

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2022	Incoming resources	Resources expended	Transfers	At 30 November 2023
	£	£	£	£	£
General funds	<u>762,917</u>	<u>29,818</u>	<u>(53,338)</u>	<u>2,394</u>	<u>741,791</u>
Previous year:	At 1 December 2021	Incoming resources	Resources expended	Transfers	At 30 November 2022
	£	£	£	£	£
General funds	<u>772,265</u>	<u>41,748</u>	<u>(50,596)</u>	<u>(500)</u>	<u>762,917</u>

### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 November 2023:			
Tangible assets	711,758	-	711,758
Current assets/(liabilities)	30,033	8,571	38,604
	<u>741,791</u>	<u>8,571</u>	<u>750,362</u>

# EGLINTON COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 30 November 2022:</b>			
Tangible assets	731,331	-	731,331
Current assets/(liabilities)	31,586	22,236	53,822
	<u>762,917</u>	<u>22,236</u>	<u>785,153</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - trustee loans totalling £7,000 were fully repaid).