

Russian Speaking Community Northern Ireland
Annual Accounts report for the period ending
June 30th, 2024

SVETLANA STALMACONOKA

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1. General Information

Charity Name: The Russian Speaking Community Northern Ireland
Founded 2013

Charity Registration Number: NIC107128

Registration Date: 19/04/2019

Trustees:

Chairperson: Oksana Shelest
Svetlana Svyatko
Tatjana Panova

Accountant: Svetlana Stalmaconoka

Bankers

Barclays bank
Belfast City Branch
17 Castle Pl,
Belfast
BT1 1EL

2. Annual Monitoring Return of Accounts

For the year ending 30th June 2024, the Charity is required to submit an Annual Monitoring Return under section 70 of the Charities Act (Northern Ireland) 2008. As per the Charity Commission Regulation Law, the RSCNI is eligible for an independent examination since its gross Income is less than £250,000.

The Financial Statement have been prepared, approved, and authorized by the Chairperson of the Board of Trustees for release on 30 October 2024, and signed by:

Oksana Shelest

Chairperson
Russian Speaking Community Northern Ireland

Signed: 

Date: 23/11/24

2.1. Profit and Loss
Year ended 30th June 2024

	NOTES	2023/2024	2022/2023
Gross Profit/ Fundraising			
Donations		108	11
Sales	10	19932.01	11672.8
Total Gross Profit		20040.01	19683.8
Cost of Fundraising			
		2023/2024	2022/2023
Choir 'Rossinka' project rehearsals		420.00	1550
Community project Rent		866.60	900
Community project		596.60	372.95
New Year project		938.58	451.64
Youth Club project		252.00	792
Chess Club project		0.28	0
Club 55+ project		172.31	0
Robotic club project facilitator fee		572.00	
Robotic project		43.38	
CLC 'Zhar-Ptitsa' project misc exp		-58.05	650.6
CLC 'Zhar-Ptitsa' project		1098.85	1391.63
CLC 'Zhar-Ptitsa' Administrator fees		5503.50	4300.1
CLC 'Zhar-Ptitsa' Teachers fees		6259.30	10443
CLC 'Zhar-Ptitsa' Training Lysenco/other		69.15	179.4
Postage and Carriage		14.99	45.35
Professional fees		3325.00	2387.5
Bank Charges		0.00	15.49
Insurance		139.72	0
Internet		143.88	0
Choir 'Rossinka' assets depreciation		655.92	655.92
CLC 'Zhar-Ptitsa' assets depreciation		404.28	310.68
Community assets depreciation		139.36	141.24
Total Cost of Fundraising		21557.65	24587.5
Funds generation/Used funds		-1517.64	-4903.7
Funds used		-1517.64	-4903.7

2.2 Balance Sheet

Year ended 30th June 2024

	NOTES	2023/2024	2022/2023
Fixed Assets			
Office Equipment	7	998.99	2198.56
Current Assets			
Debtors	5	1375.1	0
Bank Account		10402.12	11600.35
Creditors amount falling due within one year	6	<u>0</u>	<u>-205.05</u>
Net Current Assets		<u>12776.21</u>	<u>13593.86</u>
Capital & Reserves			
Funds		0	0
P & L Account		-1517.64	-4903.7
Previous Year Adj.		0	0
Funds This Year		<u>-1517.64</u>	<u>-4903.7</u>

2.3 Notes to the financial statement

Year ended 30th June 2024

1. General Information

The Charity organisation is registered in Northern Ireland. Reg NIC107128

2. Statement of compliance

These financial statements have been provided with the provisions of Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

3. Accounting policies Basis of preparation

The Financial statements prepared in sterling's, which if functional currency of the entity. Annual monitoring return under section 70 of the Charities Act (Northern Ireland) 2008.

Fixed assets

The Fixed assets are initially reordered at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	25% Straight line
Fitting fixtures & equipment	25% Straight line
Motor vehicles	25% Straight line
Computer Equipment	25% Straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply the conditions attaching to them, and the grants will be received.

Financial instruments

A financial instrument or financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic instruments are initially recognised at the transaction price, unless the arrangement constitutes.

A financing transaction, where it is recognised at the present value of the future payments discounted at the market rate for similar debt instrument.

Debt instruments are subsequently measure at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date.

4. Staff cost

The average number of persons employed by the charity organisation the year amounted to zero.

5. Debtors

	2023/2024	2022/2023
Debtors		
Restricted funds Grant MCNI MGF	0	0
Prepayments Fit Moms	0	700
Belfast city council mini grant	298.8	0
Belfast city council medium grant	995.3	0
Koshkin Dom	81	0
	<u>1375.1</u>	<u>700</u>

6. Creditors

Creditors	2023/2024	2022/2023
Charity Accruals	0	205.05
	<u>0</u>	<u>-205.05</u>

7. Fixed Assets

Office equipment	Cost	2023/2024		2022/2023	
		Depreciation	NBV	Depreciation	NBV
Community assets	563.09	563.09	0	423.73	139.36
Choir Assets	3279.54	2623.67	655.87	1967.74	1311.8
School Assets	1617.06	1273.94	343.12	869.66	747.4
	<u>5459.69</u>	<u>4460.70</u>	<u>998.99</u>	<u>3261.13</u>	<u>2198.56</u>

Detailed Cash flow

Year ended 30 June 2024

Barclays Bank	2023/2024	2022/2023
Cash on the beginning FYE 01 July	<u>11600.35</u>	<u>17600.96</u>
Cash at the end FYE 30 June	<u>10402.12</u>	<u>11600.35</u>

Cash flow

Bank at the beginning of the year		11600.35	17600.96
Money in	8	29265.41	26699.8
Money out	9	30463.64	32700.41
Bank at the end of the year		<u>10402.12</u>	<u>11600.35</u>

8. Money in

		2023/2024	2022/2023
Sales	10	20404.01	18854.9
Donation		108	11
Grants	11	8753.4	6310
Supplier refund		-	128.9
Contra Account Supplier/Debtors			1395
		<u>29265.41</u>	<u>26699.8</u>

9. Money out

Supplier payment	12	18405.34	23863.61
Card payment	12	1538.8	
Grants	13	10047.5	8836.8
Customer refund		472	
		30463.64	32700.41

10. Detailed Sales

	2023/2024	2022/2023
CLC 'Zhar-Ptitsa' School Fees	19310	18710
CLC 'Zhar-Ptitsa' Annual admin fees	400	424
Membership	24	0
New year party	670.01	540
Discount allowed	0	-1.2
	20404.01	19672.8

11. Detailed received Grants

	2023/2024	2022/2023
Education Authority	3577	3000
MCNI MGF	0	1335
MCNI MGF NOR RESTRICTED	0	1975
Belfast city council mini grant	1195.2	0
Belfast city council medium grant	3981.2	0
	8753.4	6310

12. Detailed payments

	2023/2024	2022/2023
Choir 'Rossinka' project rehearsals	420.00	1550
Community project Rent	866.60	900
Community project	596.60	372.95
New Year project	938.58	451.64
Youth Club project	252.00	792
Chess Club project	0.28	0
Club 55+ project	172.31	0
Robotic club project facilitator fee	572.00	0
Robotic project	43.38	
CLC 'Zhar-Ptitsa' project Misc exp	-58.05	650.6
CLC 'Zhar-Ptitsa' project	1098.85	1391.63
CLC 'Zhar-Ptitsa' Administrator fees	5503.50	4300.1
CLC 'Zhar-Ptitsa' Teachers fees	6259.30	10443
CLC 'Zhar-Ptitsa' Training	69.15	179.4
Lysenco/other		
Postage and Carriage	14.99	45.35

Professional fees	3325.00	2387.5
Bank Charges	0.00	15.49
Insurance	139.72	0
Internet	143.88	0
Total payments	20358.09	24587.5

12. Detailed payments	2023/2024	2022/2023
Choir 'Rossinka' project rehearsals	420.00	1550
Community project Rent	866.60	900

13. Detailed Grants expenditure	2022/2023	2022/2023
Education Authority	3577	3000
Belfast City Council mini grant	1494	0
Belfast City Council medium grant	4976.5	
MCNI MGF NOT RESTRICTED	0	1975
MCNI 5% MGF	0	3260
MCNI 112/113	0	601.8
Total	10047.50	8836.8

FUNDS

Funds Net per project	This year	Last year
Choir 'Rossinka'	0.00	50.00
CLC 'Zhar-ptica'	10402.12	11550.35
Prepaid RENT FIT MOMS	0.00	700.00
Prepaid KOSHKIN DOM	81.00	0.00
Prepaid BCC MEDIUM GRANT	995.30	0.00
Prepaid BCC MINI GRANT	298.8	0.00

Svetlana Stalmaconoka

Accountant
At Russian Speaking Community Northern Ireland

Signed: 

Date: 28/10/2024

3.Independent Examiner's Report 2023/2024

I have made examined The Russian Speaking Community Northern Ireland Accounts for the financial year 2023/2024 ended 30 June 2024.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9) (b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Findings

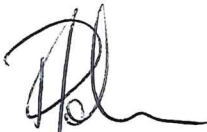
All entries in the RSCNI accounts were checked with Bank Statements.

The bank opening balance (£ 11600.35),
Income/Fundraising (£19,932.01),
Donation received (£108.00),
Expenditure (£ 21,557.65),
Grants received 23/24 (£8,753.40),
Grants expenditure (£10,047.50) was verified is correct.
The bank closing balance of (£ 10,402.12) is correct.

No irregular items nor any discrepancies were found.

The expenditure details confirm that the objectives of the RSCNI have been met.

Name:



T. JOHNSTON

Signed.....

Professional qualification / body:

DIRECTOR

Date: 25 OCT 2024